

Charity Registration Number 1170068 (England and Wales)

AUTORAISE

Annual Report and Accounts

For The Year Ended

31 March 2023

AUTORAISE

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2023

	Page
Charity reference and administrative details	1
Chairman's Report	2
Trustee's Report	3
Independent Examiner's Report to the Trustees of Autoraise	6
Statement of Financial Activities (incorporating the income and expenditure account)	7
Balance Sheet	8
Notes to the accounts	9

AUTORAISE

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2023

Senior Management Team

Chairman	David Sargeant
Vice Chairman	Steve Thompson
Treasurer	Marc Holding

Trustee Board

Chair	David Sargeant
Trustees	Marc Holding Michael Golding Steve Thompson Guy Williams Christopher Weeks Dean Lander

Charity Registration Number 1170068

Principal address Autoraise
Gillibrands Road
Skelmersdale
Lancashire
WN8 9TA

Independent examiner N Mason FCA, DChA
MHA Moore and Smalley
Richard House
9 Winckley Square
Preston
PR1 3HP

AUTORAISE

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

On behalf of the Autoraise board of trustees, I am pleased to submit the annual report and examined financial statements for the 12-month period ending 31st March 2023.

This financial year has seen the charity fully adjust to the post Covid environment, with the strategic planning over the previous two years enabling the charity to engage fully with the automotive sector and provide opportunities for many new apprentices.

Despite a challenging economic environment, where business' have had to look at cost reductions in the face of inflationary pressures, it has been heartening to see how the momentum with attracting and placing apprentices within the industry has not slowed down but has accelerated in terms of pace and scope.

The charity continues to enjoy strong support from industry partners and stakeholders, with the donation pipeline remaining robust and consistent. It is both gratifying and encouraging to see how committed many within the industry are to apprenticeships and the future of the automotive repair sector.

The charity will continue its vision of promoting the importance of apprenticeships; engaging positively and in partnership to ensure that the opportunities to attract, train and support apprentices and the businesses employing them grows further.

Approved by the Chairman and signed on behalf of the Board on 30/01/2024


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David Sargeant
Chairman

AUTORAISE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report together with the accounts for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (effective October 2019) in preparing the annual report and financial statements of the charity. AutoRaise is a Charitable Incorporated Organisation, registered on 7 November 2016, governed by its Constitution of Charitable Organisation.

Purpose

To advance education and training within the automotive repair industry, raising awareness of it's importance and helping to relieve unemployment, by such means as the trustees consider to be appropriate including, but not limited to, promoting and providing apprenticeship schemes in the automotive repair industry and providing employment advice, and liaising with, employers to encourage an increase in the number of apprenticeship schemes and places available to young people in the United Kingdom.

In essence, the mission of the Charity is to help ensure that there is a sustainable pipeline of talent for the long term security of the automotive repair industry.

Appointment of Trustees

The trustees as listed on page 1 served during the year.

Trustees must be appointed via a resolution passed at a properly convened meeting of the charity's trustees. When selecting new appointments for the role of charity trustee, the charity must assess and ensure that the individuals involved have the skills, knowledge and experience needed for the effective administration of the CIO.

Public Benefit

That Charity's Trustees have all complied with the duties outlined in the Charities Act 2011, to have due regard to Public Benefit guidance by the Charity Commission. All Trustees contribute their time voluntarily and have received no benefits from the Charity.

Charitable Activity

The charitable activities of the Charity in the year were split between the following for key areas of activity:

- Raising public awareness of the industry and the benefits of employment within it.
- Engaging with automotive repair businesses in relation to the skills shortage in the industry and supporting them mitigate the risk, particularly with apprenticeships.
- Developing and promoting training that meets the modernising needs of the industry, and is fit for purpose.
- Working with training providers to help deliver training and develop relationships with employers.

The primary activity and goal of the Charity is to support employers – automotive repair businesses – in addressing their own skills shortages and mitigate the risks of this to their companies. The industry has an aging technical workforce, nationally, and the importance and demand for ensuring that there are avenues for younger people to join the industry has become business critical for many employers.

Working closely with all Autoraise Affiliated Repairers, the Charity helps identify suitable candidates and supports in assessing and preparing them for employment in the industry as an apprentice.

AUTORAISE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The automotive repair sector remains relatively large and also largely unknown to the public. Pre-Covid, the sector had a market value in excess of £4.8bn and traded from over 3,000 locations across the UK. While the sector has faced many challenges; from Brexit and the impact on trading from Coronavirus restrictions, it remains one that provides a valuable service in which there are a growing number of career opportunities.

The key role of the charity is to showcase and promote these career opportunities, which have become increasingly viable with very competitive levels of remuneration. This is achieved by engaging with schools, colleges and other organisations, and supporting repairers in promoting themselves as employers of choice.

The charity also works to support employers in securing and maintaining strong and beneficial business relationships with training providers that have the relevant and necessary knowledge and facilities to deliver the best possible training requirements. Many of these training providers are also able to support on engaging and recruiting the right candidates.

In addition to supporting employers, the charity proactively engages with industry stakeholders across the supply chain. Primarily this involves highlighting the importance of ensuring that there is a sustainable and skilled workforce to repair vehicles and the vital role of apprenticeships in this. This includes working with relevant UK Government organisations and training resources to ensure that there are appropriate and professional training standards in the industry.

Fundraising and Marketing

The charity has been able to fully return to the scope of engagement enjoyed pre-Covid, with direct engagement with all stakeholders across the industry, educational establishments, and apprentices themselves.

The charity retains a strong presence on social media, which supports marketing campaigns to ensure that there remains a high level of awareness and focus on the importance of apprenticeships and the support that exists for businesses to engage with them.

The charity also enjoys notable support from trade organisations and publications, which play a very important role in the charity's mission and promoting apprenticeships in general.

Financial Performance

The Charity's total income for the year was £367,318 with a surplus of £253,291 for the period.

The Charity benefitted through a year of consolidation through strong support from industry partners, despite an economic environment that has seen many businesses reduce their charitable commitments. This has allowed the charity to build a strong financial position from which to expand its operations.

Reserves Policy

The charity currently holds a high level of reserves that would cover an extended period if necessary in the event of the funding environment changing dramatically. Free reserves as at 31 March 2023 were £422,028.

AUTORAISE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Going Concern

The charity has been successful in retaining and expanding on income streams, despite a problematic economic environment that has seen many businesses look to reduce their expenditure in the face of inflationary pressures.

The charity enjoys a pivotal position within the sector regarding apprenticeships and has benefitted from committed and gratifying support from partners and stakeholders throughout the industry.

With the financial foundations of the charity increasing in strength this year, the trustees have a reasonable expectation that the charity will continue to maintain the necessary resources to ensure the continuance of its charitable operations for the foreseeable future..

Future Plans

The charity is planning to expand its strategic objectives in the coming year, growing the current level of operations to further engage with existing and future partners and stakeholders.

The charity enjoys representation on the board of trustees by experts and professionals from all sectors of the industry, and this provides excellent insight into developments in the industry, from which the charity builds upon its strategic vision and enacts its annual planning.

The charity is exceptionally privileged to retain the strong and ongoing support of its Affiliated Repairers and Industry Partners. The commitment and passion exhibited remains gratifying and provides a high level of confidence amongst the trustees that apprenticeships remain a core element in the future success of the automotive repair sector.

30/01/2024

This report was approved by the board of trustees and authorised for issue on and signed on its behalf by

Marc Holding

.....
Marc Holding
Trustee

AUTORAISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

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Nicola Mason FCA, DChA
Independent Examiner
MHA Moore and Smalley
Chartered Accountants
Preston

Date 30/01/2024
.....

AUTORAISE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Unrestricted funds
		2023 £	2022 £
Income from:			
Donations		18,288	21,592
Other trading activities	2	140,092	124,969
Other income	3	208,938	-
Total Income		<u>367,318</u>	<u>146,561</u>
Expenditure on:			
Raising funds	4	71,643	2,574
Charitable activities	5	37,779	42,508
Other Costs	6	4,605	5,393
Total Expenditure		<u>114,027</u>	<u>50,475</u>
Net income/(expenditure)		253,291	96,086
Transfers between funds		-	-
Net movement in funds		<u>253,291</u>	<u>96,086</u>
Reconciliation of funds:			
Total Funds Brought Forward		169,077	72,991
Total Funds Carried Forward	15	<u><u>422,368</u></u>	<u><u>169,077</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. There were no restricted funds held during the current or prior period.

All of the above amounts relate to continuing activities..

The notes on pages 9 to 17 form part of these financial statements.

AUTORAISE**BALANCE SHEET****FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	11		340		783
Current Assets					
Debtors	12	95,453		166,373	
Cash at bank		440,820		188,276	
		<u>536,273</u>		<u>354,649</u>	
Creditors:					
Amounts falling due within one year	13	<u>(114,245)</u>		<u>(186,355)</u>	
Net current assets			422,028		168,294
Net Assets			<u>422,368</u>		<u>169,077</u>
Funds					
Restricted income funds			-		-
Unrestricted income funds	15		422,368		169,077
Total Funds			<u>422,368</u>		<u>169,077</u>

The financial statements were approved by the Trustees and authorised for issue on 30/01/2024 and signed on behalf of the Board by:

Marc Holding
.....
Marc Holding
Trustee

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

AutoRaise is a charity registered in England and Wales. The principal office is situated at Gillibrands Road, Skelmersdale, Lancashire. WN8 9TA.

Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice. The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have considered the working capital of the charity and, at the time of approving the financial statements, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors. There were no restricted funds held during the period.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

AUTORAISE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies (continued)

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs. Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	33% Straight Line
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Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies (continued)

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Incoming Resources from Other Trading Activities

	2023 Unrestricted £	2022 Unrestricted £
Partner Income	116,592	105,299
Affiliated Repairer Income	23,500	19,670
	<hr/> 140,092	<hr/> 124,969

3 Other income

	2023 Unrestricted £	2022 Unrestricted £
Rally Income	208,938	-
	<hr/> 208,938	<hr/> -

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

4 Expenditure on Raising Funds

	2023 Unrestricted £	2022 Unrestricted £
Staff costs	-	1,841
Motor expenses	-	70
Travel		53
General expenses	-	28
Event costs	71,643	323
Office expenses	-	259
	<u>71,643</u>	<u>2,574</u>

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on Charitable Activities

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2023
	£	£	£	£	£
Marketing	1,050	1,050	1,050	1,050	4,200
Staff costs	5,867	5,867	5,867	5,868	23,469
Motor expenses					
Travel	277	277	277	277	1,108
Consultancy services	900	900	900	900	3,600
Event costs	12	12	12	13	49
Office expenses	1,338	1,338	1,338	1,339	5,353
	9,444	9,444	9,444	9,447	37,779

Prior year

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2022
	£	£	£	£	£
Marketing	104	104	104	104	416
Staff costs	11,048	9,206	7,365	7,365	34,984
Motor expenses	426	355	284	284	1,349
Travel	325	271	217	217	1,030
Consultancy services	360	360	2,160	717	3,597
General expenses	25	25	25	25	100
Office expenses	258	258	258	258	1,032
	12,546	10,579	10,413	8,970	42,508

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

6 Other Costs

	2023	2022
	£	£
Governance costs	1,500	1,500
Subscriptions	1,411	2,121
Bank charges and interest	122	90
General expenses	-	21
Insurance	1,129	1,126
Depreciation	443	535
	<u>4,605</u>	<u>5,393</u>

7 Governance costs

	2023	2022
	£	£
Statutory accounts and Independent examination fee	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

8 Net income for the year

	2023	2022
	£	£
Net income stated after charging:		
Independent examiners remuneration:		
- Depreciation of tangible fixed assets	443	535
- Independent examination fee	1,500	1,500
	<u>1,943</u>	<u>2,035</u>

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

9 Staff Costs and Emoluments

	2023	2022
	£	£
Wages and salaries	21,556	33,245
Social security costs	1,912	3,580
	<u>23,469</u>	<u>36,825</u>

The average number of employees for the year was 1 (2022: 1).

No employees were paid in excess of £60,000.

10 Trustees' Remuneration and Expenses

The key management personnel of the Charity comprises the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including National Insurance and Pension Contributions were £1,912 (2022: £18,047). No remuneration was paid or payable for the period, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Trustees have received no expenses in the period except for reimbursed charity expenditure.

11 Tangible Fixed Assets

	IT Equipment
	£
Cost	
At 1 April 2022	2,190
Additions	-
Disposals	-
At 31 March 2023	<u>2,190</u>
Depreciation and impairment	
At 1 April 2022	1,407
Depreciation charged in the year	443
Disposals	-
At 31 March 2023	<u>1,850</u>
Carrying amount	
At 31 March 2023	<u>340</u>
At 31 March 2022	<u>783</u>

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

12 Debtors: Amounts falling due within one year

	2023	2022
	£	£
Trade debtors	86,280	117,600
Prepayments and accrued income	9,173	48,773
	<u>95,453</u>	<u>166,373</u>

13 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,295	25,308
Accruals and deferred income	85,366	139,820
Other taxation and social security	18,585	21,227
	<u>114,246</u>	<u>186,355</u>

14 Restricted Income Funds

No restricted income was received during the current or previous period and no restricted funds were held at the year end.

15 Movement in funds

	Balance at 1 April 2022	Incoming resources	Outgoing resources	Balance at 31 March 2023
	£	£	£	£
Unrestricted Funds	169,077	367,618	114,027	422,368
	<u>169,077</u>	<u>367,618</u>	<u>114,027</u>	<u>422,368</u>

	Balance at 1 April 2021	Incoming resources	Outgoing resources	Balance at 31 March 2022
	£	£	£	£
Unrestricted Funds	72,991	146,561	50,475	169,077
	<u>72,991</u>	<u>146,561</u>	<u>50,475</u>	<u>169,077</u>

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	2023	2023	2022	2022
	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Fund balances at 31 March are represented by:				
Fixed assets	340	340	783	783
Current assets	536,273	536,273	354,649	354,649
Creditors: amounts falling due within one year	(114,245)	(114,245)	(186,355)	(186,355)
	422,368	422,368	169,077	169,077

17 Related Party Transactions

D Sargeant, Chairman and trustee of the charity, is a director and shareholder of Gemini Accident Repair Centres Limited. During the year donations of £nil (2022 £nil) were received from Gemini Accident Repair Centres Limited. The company was also invoiced by the charity for membership of £21,000 and rally entries of £17,500. These charges were on an arms length basis and the same as for other companies.

M Holding, Treasurer and trustee of the charity, is a director of Karl Vella Group Ltd. During the year the company was invoiced by the charity for membership of £6,600 and rally entries of £5,500. The company provides accounts and governance services to the charity and charges £300 a month. All charges were on an arms length basis and the same as for other companies.

18 Control

There was no ultimate controlling party during the current or prior period.

Autoraise
Charity Registration No. Number 1170068
12 Market Walk
Saffron Walden
Essex
CB10 1JZ

MHA Moore and Smalley
Richard House
9 Winckley Square
Preston
PR1 3HP

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2023 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 19 January 2021, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 8 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 9 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 10 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- 11 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

- 12 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 13 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.
- 14 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
- 15 We have assessed whether any events or conditions (such as Covid-19) cast significant doubt upon the ability for the charity to continue as a going concern. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered all available information about the future, which covers at least 12 months, and have concluded that no material uncertainty exists at the time of approving these financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.
- 16 There have been no grants, donations and other income where the receipt of which is subject to specific terms or conditions.

Yours faithfully

Marc Holding

.....
M Holding - Trustee

30/01/2024

.....
Date