

Charity Registration Number 1170068 (England and Wales)

AUTORAISE

Annual Report and Accounts

For The Year Ended

31 March 2021

AUTORAISE

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AUTORAISE

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2021

Senior Management Team

Chairman	David Sargeant
Vice Chairman	Steve Thompson
Treasurer	Marc Holding

Trustee Board

Chair	David Sargeant
Trustees	Marc Holding Michael Golding Steve Thompson Guy Williams – Appointed July 2020 Christopher Weeks Dean Lander

Charity Registration Number 1170068

Principal address Autoraise
Gillibrands Road
Skelmersdale
Lancashire
WN8 9TA

Independent examiner N Mason FCA, DChA
MHA Moore and Smalley
Richard House
9 Winckley Square
Preston
PR1 3HP

AUTORAISE

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2021

On behalf of the AutoRaise board of trustees, I am pleased to submit the annual report and the examined financial statements for the 12 month period ending 31st March 2021.

The period of the report begins as the Coronavirus pandemic led to the first national lockdown in the UK. The ramifications, socially and economically, impacted the 12 months following to a great extent, and are still being felt today and will for some time.

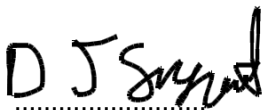
The environment that the charity has operated in has been a challenging one, but one that has been surmountable. The charity laid strong foundations the previous year, and it is pleasing to see that these foundations have ensured that the charity continued its work in a strong position throughout the period. It was also gratifying that the many supporters of the charity maintained their contributions and supported us through the troubling times, ensuring that the charity could, in turn, support them.

While it was frustrating at times that the charity was unable to carry out its work as directly as it has in the past, due to Covid restrictions such as trade events being cancelled, we adapted and found different ways to engage with the repair industry and the many stakeholders involved and remain at the heart of apprenticeship recruitment.

The drive and purpose of the charity remains to ensure that the skills gap within the repair industry is met by providing a flow of apprentices to provide the workforce of the future. We do this by raising awareness across the industry; with repairers, insurers and suppliers, by engaging with training providers to deliver the right skills, through representing the industry as a positive, progressive and dynamic place to work and grow a career, and supporting repairers in managing and developing their apprentices and sourcing the funding they need.

It has been heartening to see the great work that is ongoing in the industry and hear the individual success stories of apprentices that have found their niche and go from strength to strength. I am confident that the charity will continue to also go from strength to strength and am supported in this by what has proven to be a strong and positive board, that have ensured that we have continued to progress and provide a service to the charity throughout the Coronavirus period.

Approved by the Chairman and signed on behalf of the Board on ...01/02/2022.....



David Sargeant
Chairman

AUTORAISE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting their report together with the accounts for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (effective October 2019) in preparing the annual report and financial statements of the charity. AutoRaise is a Charitable Incorporated Organisation, registered on 7 November 2016, governed by its Constitution of Charitable Organisation.

Purpose

To advance education and training within the automotive repair industry, raising awareness of it's importance and helping to relieve unemployment, by such means as the trustees consider to be appropriate including, but not limited to, promoting and providing apprenticeship schemes in the automotive repair industry and providing employment advice, and liaising with, employers to encourage an increase in the number of apprenticeship schemes and places available to young people in the United Kingdom.

In essence, the mission of the Charity is to help ensure that there is a sustainable pipeline of talent for the long term security of the automotive repair industry.

Appointment of Trustees

The trustees as listed on page 1 served during the year.

Trustees must be appointed via a resolution passed at a properly convened meeting of the charity's trustees. When selecting new appointments for the role of charity trustee, the charity must assess and ensure that the individuals involved have the skills, knowledge and experience needed for the effective administration of the CIO.

Public Benefit

That Charity's Trustees have all complied with the duties outlined in the Charities Act 2011, to have due regard to Public Benefit guidance by the Charity Commission. All Trustees contribute their time voluntarily and have received no benefits from the Charity.

Charitable Activity

The charitable activities of the Charity in the year were split between the following for key areas of activity:

- Raising public awareness of the industry and the benefits of employment within it.
- Engaging with automotive repair businesses in relation to the skills shortage in the industry and supporting them mitigate the risk, particularly with apprenticeships.
- Developing and promoting training that meets the modernising needs of the industry, and is fit for purpose.
- Working with training providers to help deliver training and develop relationships with employers.

The primary activity and goal of the Charity is to support employers – automotive repair businesses – in addressing their own skills shortages and mitigate the risks of this to their companies. The industry has an aging technical workforce, nationally, and the importance and demand for ensuring that there are avenues for younger people to join the industry has become business critical for many employers.

Working closely with all Autoraise Affiliated Repairers, the Charity helps identify suitable candidates and supports in assessing and preparing them for employment in the industry as an apprentice.

AUTORAISE

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The automotive repair sector remains relatively large and also largely unknown to the public. Pre-Covid, the sector had a market value in excess of £4.8bn and traded from over 3,000 locations across the UK. While the sector has faced many challenges; from Brexit and the impact on trading from Coronavirus restrictions, it remains one that provides a valuable service in which there are a growing number of career opportunities.

The key role of the charity is to showcase and promote these career opportunities, which have become increasingly viable with very competitive levels of remuneration. This is achieved by engaging with schools, colleges and other organisations, and supporting repairers in promoting themselves as employers of choice.

The charity also works to support employers in securing and maintaining strong and beneficial business relationships with training providers that have the relevant and necessary knowledge and facilities to deliver the best possible training requirements. Many of these training providers are also able to support on engaging and recruiting the right candidates.

In addition to supporting employers, the charity proactively engages with industry stakeholders across the supply chain. Primarily this involves highlighting the importance of ensuring that there is a sustainable and skilled workforce to repair vehicles and the vital role of apprenticeships in this. This includes working with relevant UK Government organisations and training resources to ensure that there are appropriate and professional training standards in the industry.

Fundraising and Marketing

Despite the challenging circumstances in which the industry has had to operate over the 12 months, with national lockdowns seeing a dramatic decline in work volumes for repairers and decisions having to be made to control costs, the charity maintained its support from current Affiliated Repairers and Industry Partners.

Financial Performance

The Charity's total income for the year was £166,975 with a surplus of £55,901 for the period.

The charity's income was impacted by being unable to host the main event of the year that has previously been highly successful in attracting additional funds. However, donations increased in the year and there were cost savings made as part of ongoing plans to restructure the cost base of the charity.

This enabled the charity to end the period with a surplus higher than the previous year and a strong financial position to support its endeavours going forward.

As part of the restructuring of the charity and realigning the cost base, the decision was made to make the role of CEO redundant.

Reserves Policy

During the period, the charity operated without any reserve policy due to the large amount of investment required at start up.

The charity currently holds a high level of reserves that would cover an extended period if necessary in the event of the funding environment changing dramatically.

AUTORAISE
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Going Concern

The charity has remained successful in retaining income streams throughout the Coronavirus period, despite a financial environment that has been exceptionally challenging for repairers. While certain fundraising activities were curtailed, the charity remained able to provide successful support to employers and apprentices and engage positively and within its goals with industry stakeholders.

With the charity managing to perform well over this exceptional period, the Trustees have a reasonable expectation that the charity will continue to maintain the necessary resources to enable the continuance of its operations for the foreseeable future.

Future Plans

The charity has ambitious plans in place, now that restrictions due to the Coronavirus pandemic have been lifted and normal operations can take place.

There remains, now more than ever, growing interest and support throughout the industry in obtaining and training apprentices to ensure that there is an engaged and skilled workforce for the future.

The charity is well placed, due to its reputational status and connections of its trustees, to remain at the centre of apprenticeship initiatives and provide leading support to all stakeholders within the supply chain.

The charity can now return to hosting, organising and attending events aimed at promoting and showcasing apprenticeships and engaging actively with repairers, colleges, training providers and other partners.

The charity will also be relaunching the Real Rally event, which in the past has been hugely successful in raising funds and also garnering high levels of industry and press attention for the benefits and challenges of apprenticeships.

This report was approved by the board of trustees and authorised for issue on 31/01/2022..... and signed on its behalf by:

Marc Holding

.....
Marc Holding
Trustee

AUTORAISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

.....
Nicola Mason FCA, DChA
Independent Examiner
MHA Moore and Smalley
Chartered Accountants
Preston

Date 01/02/2022

AUTORAISE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Unrestricted funds
		2021 £	2020 £
Income from:			
Donations		33,685	8,319
Other trading activities	2	123,000	272,765
Other income	3	10,290	-
Total Income		<u>166,975</u>	<u>281,084</u>
Expenditure on:			
Raising funds	4	5,418	12,462
Charitable activities	5	100,046	209,881
Other Costs	6	5,610	6,280
Total Expenditure		<u>111,074</u>	<u>228,623</u>
Net income/(expenditure)		55,901	52,461
Transfers between funds		-	-
Net movement in funds		<u>55,901</u>	<u>52,461</u>
Reconciliation of funds:			
Total Funds Brought Forward		17,090	(35,371)
Total Funds Carried Forward	15	<u><u>72,991</u></u>	<u><u>17,090</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. There were no restricted funds held during the current or prior period.

All of the above amounts relate to continuing activities..

The notes on pages 9 to 17 form part of these financial statements.

AUTORAISE**BALANCE SHEET****FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	11		636		1,139
Current Assets					
Debtors	12	81,579		72,303	
Cash at bank		97,701		21,235	
		<u>179,280</u>		<u>93,538</u>	
Creditors:					
Amounts falling due within one year	13	<u>(106,925)</u>		<u>(77,587)</u>	
Net current assets			72,355		15,951
Net Assets			<u>72,991</u>		<u>17,090</u>
Funds					
Restricted income funds					
Unrestricted income funds	15		72,991		17,090
Total Funds			<u>72,991</u>		<u>17,090</u>

The financial statements were approved by the Trustees and authorised for issue on 31/01/2022..... and signed on behalf of the Board by:

Marc Holding

.....
Marc Holding
Trustee

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

AutoRaise is a charity registered in England and Wales. The principal office is situated at Gillibrands Road, Skelmersdale, Lancashire. WN8 9TA.

Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice. The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

During the financial period, there has been an escalation of measures taken within society to combat the COVID-19 pandemic. The Trustees have considered the working capital of the charity and, at the time of approving the financial statements, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors. There were no restricted funds held during the period.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

AUTORAISE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies (continued)

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs. Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	33% Straight Line
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Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies (continued)

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Incoming Resources from Other Trading Activities

	2021 Unrestricted £	2020 Unrestricted £
Partner Income	104,883	143,600
Affiliated Repairer Income	18,117	18,026
Real Rally	-	99,639
Spring Ball	-	11,500
	<hr/> 123,000	<hr/> 272,765

3 Other income

	2021 Unrestricted £	2020 Unrestricted £
CJRS income	10,290	-
	<hr/> 10,290	<hr/> -

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

4 Expenditure on Raising Funds

	2021 Unrestricted £	2020 Unrestricted £
Staff costs	4,168	4,904
Motor expenses	418	343
Travel	2	581
Consultancy services	-	4,825
General expenses	145	1,009
Office expenses	685	800
	5,418	12,462

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

5 Expenditure on Charitable Activities

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2021
	£	£	£	£	£
Event costs	-	-	-	-	-
Marketing	1,053	1,052	1,052	1,052	4,209
Staff costs	25,011	20,842	16,674	16,674	79,201
Motor expenses	2,507	2,089	1,671	1,671	7,938
Travel	14	12	9	9	44
Consultancy services	535	535	3,210	1,070	5,350
General expenses	143	143	143	143	572
Office expenses	683	683	683	683	2,732
	29,946	25,356	23,442	21,302	100,046

Prior year

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2020
	£	£	£	£	£
Event costs	55,279	-	-	-	55,279
Marketing	171	170	170	170	681
Staff costs	29,418	24,515	19,612	19,612	93,157
Motor expenses	2,051	1,709	1,367	1,367	6,494
Travel	3,488	2,906	2,325	2,325	11,044
Consultancy services	3,571	3,571	21,429	7,143	35,714
General expenses	1,009	1,009	1,009	1,009	4,036
Office expenses	800	800	800	800	3,200
Certificates	-	-	276	-	276
	95,787	34,680	46,988	32,426	209,881

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

6 Other Costs

	2021	2020
	£	£
Legal and professional	-	330
Governance costs	1,575	1,500
Subscriptions	1,786	593
Bank charges and interest	58	238
General expenses	139	1,004
Insurance	1,549	1,574
Depreciation	503	291
Bad debt provision	-	750
	<u>5,610</u>	<u>6,280</u>

7 Governance costs

	2021	2020
	£	£
Statutory accounts and Independent examination fee	1,575	1,500
	<u>1,575</u>	<u>1,500</u>

8 Net income for the year

	2021	2020
	£	£
Net income stated after charging:		
Independent examiners remuneration:		
- Depreciation of tangible fixed assets	503	291
- Independent examination fee	1,575	1,500
	<u>2,078</u>	<u>1,791</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

9 Staff Costs and Emoluments

	2021	2020
	£	£
Wages and salaries	75,354	88,474
Social security costs	8,015	9,587
	<u>83,369</u>	<u>98,061</u>

The average number of employees for the year was 1 (2020: 1).

Benefits (excluding employer pension costs) of more than £60,000 were received by one employee during the year whose benefits were between £70,000 and £80,000.

10 Trustees' Remuneration and Expenses

The key management personnel of the Charity comprises the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including National Insurance and Pension Contributions were £83,669 (2020: £97,495). No remuneration was paid or payable for the period, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Trustees have received no expenses in the period except for reimbursed charity expenditure.

11 Tangible Fixed Assets

	IT Equipment
	£
Cost	
At 1 April 2020	1,508
Additions	-
Disposals	-
At 31 March 2021	<u>1,508</u>
Depreciation and impairment	
At 1 April 2020	369
Depreciation charged in the year	503
Disposals	-
At 31 March 2021	<u>872</u>
Carrying amount	
At 31 March 2021	<u>636</u>
At 31 March 2020	<u>1,139</u>

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors: Amounts falling due within one year

	2021	2020
	£	£
Trade debtors	79,200	60,730
Prepayments and accrued income	2,379	11,573
	<u>81,579</u>	<u>72,303</u>

13 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,352	18,056
Accruals and deferred income	78,820	48,600
Other taxation and social security	24,753	10,931
	<u>106,925</u>	<u>77,587</u>

14 Restricted Income Funds

No restricted income was received during the current or previous period and no restricted funds were held at the year end.

15 Movement in funds

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Balance at 31 March 2021
	£	£	£	£
Unrestricted Funds	17,090	166,975	111,074	72,991
	<u>17,090</u>	<u>166,975</u>	<u>111,074</u>	<u>72,991</u>

	Balance at 1 April 2019	Incoming resources	Outgoing resources	Balance at 31 March 2020
	£	£	£	£
Unrestricted Funds	(35,371)	281,084	(228,623)	17,090
	<u>(35,371)</u>	<u>281,084</u>	<u>(228,623)</u>	<u>17,090</u>

AUTORAISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	2021	2021	2020	2020
	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Fund balances at 31 March are represented by:				
Fixed assets	636	636	1,139	1,139
Current assets	179,280	179,280	93,538	93,538
Creditors: amounts falling due within one year	(106,925)	(106,925)	(77,587)	(77,587)
	72,991	72,991	17,090	17,090

17 Related Party Transactions

S Thompson, a trustee of the charity, is director & majority shareholder of Industry Insights Limited. During the prior year Industry Insights Limited received the benefits of partner membership for nil consideration.

D Sargeant, Chairman and trustee of the charity, is a director and shareholder of Gemini Accident Repair Centres Limited. During the year donations of £1,800 were received and the charity received a credit note for £2,849 from Gemini Accident Repair Centres Limited.

18 Control

There was no ultimate controlling party during the current or prior period.