

# AUTORAISE

England & Wales · Charity number 1170068

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2016-11-07

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 80 St. Georges Road  
Jack Brown House  
Bolton  
BL1 2DD

**Phone** 07376253953

**Email** [accounts@autoraise.co.uk](mailto:accounts@autoraise.co.uk)

**Website** [www.autoraise.co.uk](http://www.autoraise.co.uk)

## Activities

---

**Objects:** THE OBJECT OF THE CIO IS:-TO ADVANCE EDUCATION AND TRAINING AND TO RELIEVE UNEMPLOYMENT BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING (BUT NOT LIMITED TO)ROVIDING APPRENTICE SCHEMES IN THE AUTOMOTIVE INDUSTRY AND PROVIDING EMPLOYMENT ADVICE AND LIAISING WITH EMPLOYERS TO ENCOURAGE AN INCREASE IN THE NUMBER OF APPRENTICE SCHEMES AVAILABLE.

**Activities:** To advance education and training and to relieve unemployment by such means as the trustees may consider appropriate including (but not limited to) providing apprentice schemes in the automotive industry and providing employment advice and liaising with employers to encourage an increase in the number of apprentice schemes available to young people in the UK.

## Classification

---

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£142,405	£240,050	-	-
2024-03-31	£238,545	£198,672	-	-
2023-03-31	£367,318	£114,027	-	-
2022-03-31	£146,561	£50,475	-	-
2021-03-31	£166,975	£111,074	-	-

## Trustees

Name	Role	Appointed
Christopher Ryder		2025-11-12
Dan Chesney		2025-11-11
Kate Goodwin		2025-11-18
Katherine Higgins		2026-04-08
Martyn Rowley		2025-03-01
Michael Golding		2018-09-27
Simon Smith		2025-03-01

**AUTORAISE**

England & Wales - Charity number 1170068

---

# Accounts

---

**AUTORAISE**

---

Charity Registration Number 1170068 (England and  
Wales)

# **AUTORAISE**

**Annual Report and Accounts**

**For The Year Ended**

**31 March 2025**



## **CONTENTS**

- **Charity Reference and Administrative Details**
- **Trustees' Annual Report** (incorporating the Directors' Report)
  - Structure, Governance and Management
  - Objectives and Activities
  - Achievements and Performance
  - Financial Review
  - Plans for Future Periods
- **Independent Examiner's Report**
- **Statement of Financial Activities**
- **Balance Sheet**
- **Notes to the Financial Statements**



## CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

**Charity Name:** AutoRaise **Charity Registration Number:** 1170068 **Principal Address:** 80 St Georges Road, Bolton BL1 2DD

### Trustees:

- Simon Smith (Chair) – *Appointed during the period*
- Emma Speed (Managing Director)
- Martyn Rowley
- Kate Goodwin
- Christopher Ryder
- Christopher O'Rourke
- Dan Chesney
- Devin Cavanagh
- Guy Williams
- Michael Golding
- Christopher Weeks

### Senior Management Team:

- **Managing Director:** Emma Speed

**Chair:** Simon Smith

**Bankers:** Barclays Bank

**Independent Examiner:** Insight Business Solutions

---

## TRUSTEES' ANNUAL REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

---



---

## Structure, Governance and Management

**Governing Document** Autoraise is a Charitable Incorporated Organisation (CIO), registered on 7 November 2016, and is governed by its Constitution.

**Recruitment and Appointment of Trustees** The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. In 2025, AutoRaise welcomed a cohort of new trustees, strengthening our governance with fresh insights, expertise, and perspectives. These appointments support our strategic aim to build an inclusive and innovative organisation. Our new trustees bring extensive experience across sectors such as automotive, finance, education, and charity governance.

We are particularly pleased to introduce Simon Smith as our new Chair. Simon, who is the Managing Director & Aviva Repair Lead at Solus/Aviva, brings a wealth of leadership experience in risk management, customer service, and strategic development.

**Organisational Structure** The charity is managed by the Board of Trustees which meets regularly to manage the affairs of the charity. To ensure operational effectiveness, we have established governance committees focused on key areas such as youth engagement, safeguarding, and finance. The day-to-day operations were significantly bolstered this year by the appointment of a new Managing Director, Emma Speed.

**Risk Management and Safeguarding** The Trustees have implemented policies to safeguard data and ensure compliance with GDPR and other relevant legal requirements. We have also embedded diversity, equity, and inclusion (DEI) into our policies to ensure our governance and operational teams reflect the diversity within the automotive sector.

---

## Objectives and Activities

**Purpose and Aims** Autoraise is a dedicated UK charity committed to addressing critical skills shortages within the automotive repair industry. Established to serve as both an advocate and catalyst for positive change, it strives to promote vocational careers as accessible, rewarding, and vital for the sector's future sustainability.

**Public Benefit** The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Our activities benefit the public by relieving unemployment through the promotion of apprenticeships and ensuring the safety of the general public by fostering a skilled workforce capable of repairing vehicles to the correct standards.

**Main Activities** Throughout 2025, the charity focused on four key areas:

1. **Re-establishing Foundations:** Focusing on sector engagement and partnership development.
2. **Sector Advocacy:** Positioning Autoraise as the authoritative voice championing automotive careers.



- 
3. **Grassroots Engagement:** Attending events to speak directly to key stakeholders including education audiences.
  4. **Resource Development:** Creating tools for businesses, schools, colleges, and careers advisors.

## Achievements and Performance

**Strategic Re-launch and Branding** The year 2025 was a year of renewal. Following the appointment of Emma Speed as Managing Director, the charity was relaunched with new branding, a renewed purpose, and a new website. A major highlight was the appointment of Richard Hammond and his Smallest Cog Team as patrons; their involvement has significantly increased sector visibility and enabled us to reach wider audiences.

**Strengthening Sector Partnerships** A core element of our strategy involves fostering strong, impactful partnerships. In 2025, we formalised alliances with influential industry bodies such as the National Body for Repair & the Automotive Industry (NBRA), Thatcham Research, and charities like Ben & DEBRA. These collaborations created a unified front on critical issues like apprentice recruitment and long-term workforce planning. We actively contributed to national consultations on Skills and Apprenticeships led by the NBRA lobbying group.

**Public Engagement and Outreach Strategies** We executed a broad programme of events to elevate sector visibility. Our flagship events, including ARC360, Automechanika, and LIVE 25 offered platforms for industry leaders and apprentices to connect. Furthermore, our participation at grassroots events like CarFest and the British Motor Show attracted considerable audiences, providing tangible opportunities for young visitors to engage directly with automotive careers through hands-on activities.

**Digital Innovation and Inclusion** In response to community needs, we developed a suite of interactive online apprenticeship guides and sector-specific career toolkits. We also launched targeted campaigns aimed at women and minority communities to challenge stereotypes and foster greater sector diversity.

---

## Income Generation Summary

**Financial Position** The Statement of Financial Activities shows a net expenditure for the year, resulting in a decrease in total funds.

- **Total Income:** The charity has diversified income sources through industry donations, sponsorships, grants, and memberships. We successfully introduced a subscription-based membership model and secured grants aligned with our core objectives to expand the bursary scheme.
- **Total Funds:** The total funds carried forward at 31 March 2025 are **£364,596** (2024: £462,241).
- **Cash Position:** The charity retains a healthy cash balance of **£325,472**.



**Reserves Policy** The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The policy is to hold a level of reserves of 6 months that enables the charity to maintain its core activities during periods of income fluctuation.

**Income Generation Strategy** We have developed targeted sponsorship packages for large automotive companies seeking to demonstrate Corporate Social Responsibility (CSR). Our impact stories highlighting apprentice success—proved effective in attracting ongoing support.

---

## Plans for Future Periods

Looking ahead to 2026, as we approach our tenth anniversary, our strategic focus shifts toward expanding sector collaboration and deepening our influence. Key priorities include:

- **Expanding Sector Engagement:** Strengthening partnerships with educational institutions and regional hubs.
  - **Enhancing Digital Content:** Investing in digital storytelling and interactive platforms to inspire young people.
  - **Advocating for Policy Support:** Continuing to influence government policies to embed vocational training within strategic skills frameworks.
  - **Securing Sustainable Income:** Diversifying income streams through strategic corporate partnerships and exploring fee-based training programmes.
- 

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
  - Observe the methods and principles in the Charities SORP;
  - Make judgements and estimates that are reasonable and prudent.
-



## AUTORAISE

---

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees and signed on its behalf by:**

---

**Simon Smith** Chair of Trustees Date: [Current Date]



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AUTORAISE

### For the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Responsibilities and basis of report** As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: A. Marsh

Alison Marsh – Insight Business Solutions, 80 St Georges Road, Bolton BL1 2DD

Date: 5<sup>th</sup> January 2026

---



# AUTORAISE

## Statement of Financial Activities

	Unrestricted funds	Unrestricted funds
	2025	2024
<b>Income from:</b>		
Donations	9,426	10,810
Other trading activities	2 122,984	129,321
Other income	3 9,995	98,414
<b>Total Income</b>	<u>142,405</u>	<u>238,545</u>
<b>Expenditure on:</b>		
Raising funds	4 0	48,087
Charitable activities	5 173,080	99,984
Other Costs	6 66,969	50,601
<b>Total Expenditure</b>	<u>240,050</u>	<u>198,672</u>
<b>Net income/(expenditure)</b>	-97,645	39,873
Transfers between funds		
<b>Net movement in funds</b>	<u>-97,645</u>	<u>39,873</u>
<b>Reconciliation of funds:</b>		
Total Funds Brought Forward	462,241	422,368
<b>Total Funds Carried Forward</b>	<u>15 364,596</u>	<u>462,241</u>



# AUTORAISE

## Balance Sheet

		2025	2024
<b>Fixed assets</b>			
Tangible assets	11	3,640	113
<b>Current assets</b>			
Debtors	12	88,198	80,515
Inventory		13,600	17,000
Cash at bank		<u>325,472</u>	<u>510,948</u>
		427,270	608,463
<b>Creditors:</b>			
Amounts falling due within one year	13	<u>-66,314</u>	<u>-146,335</u>
Net current assets		<u>360,956</u>	<u>462,128</u>
Net assets		<u><u>364,596</u></u>	<u><u>462,241</u></u>
<b>Funds</b>			
Restricted income funds			
Unrestricted income funds	15	<u>364,596</u>	<u>462,241</u>
Total funds		<u><u>364,596</u></u>	<u><u>462,241</u></u>

The financial statements were approved by the Trustees and authorised for issue on..... and signed on behalf of the Board by:

  
 \_\_\_\_\_  
 Simon Smith - Chair



## 1 Accounting policies

### Charity information

AutoRaise is a charity registered in England and Wales. The principal office is situated at 80 St Georges Road, Bolton, BL1 2DD.

### Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice. The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Going concern

The Trustees have considered the working capital of the charity and, at the time of approving the financial statements, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors. There were no restricted funds held during the period.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.



## 1 Accounting Policies (continued)

### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs. Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

### **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	33% Straight Line
--------------	-------------------

### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.



1 Accounting Policies (continued)

**Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Key assumptions, judgements and estimates**

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Incoming Resources from Other Trading Activities

	2025	2024
	Unrestricted	Unrestricted
Partner Income	100,200	102,861
Affiliated Repairer Income	22,784	26,460
	122,984	129,321

3 Other income

	2025	2024
	Unrestricted	Unrestricted
Rally income	0	98,414
	0	98,414



# AUTORAISE

## 4 Expenditure on Raising Funds

	2025	2024
	Unrestricted	Unrestricted
Staff costs		
Motor expenses		
Travel		
General expenses		
Event costs		0
Office expenses		48,087
	0	48,087

## 5 Expenditure on Charitable Activities

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2025
Marketing	8,350	8,350	8,350	8,350	33,399
Staff costs	13,068	13,068	13,068	13,068	52,272
Motor expenses	1,200	1,200	1,200	1,200	4,800
Travel	1,869	1,869	1,869	1,869	7,475
Consultancy services	16,029	16,029	16,029	16,029	64,116
Event costs	1,590	1,590	1,590	1,590	6,361
Office expenses	893	893	893	893	3,571
Prior year	42,999	42,999	42,999	42,999	171,995
	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2024
Marketing	1,885	1,885	1,886	1,886	7,542
Staff costs	12,248	12,248	12,248	12,249	48,993
Motor expenses	1,111	1,111	1,111	1,112	4,445
Travel	835	835	835	834	3,339
Consultancy services	7,740	7,740	7,740	7,741	30,961
Event costs	35	35	35	34	139
Office expenses	1,141	1,141	1,141	1,142	4,565
	24,995	24,995	24,996	24,998	99,984



# AUTORAISE

<b>6 Other costs</b>	<b>2025</b>	<b>2024</b>
Governance costs	1,500	1,500
Legal and professional	6,490	20,764
Bad debts	53,541	24,000
Subscriptions	3,832	2,486
Bank charges and interest	104	108
General expenses	1,085	250
Insurance	944	1,266
Depreciation	558	227
	<b>68,054</b>	<b>50,601</b>

<b>7 Governance costs</b>	<b>2025</b>	<b>2024</b>
Statutory accounts and Independent examination fee	1,500	1,500
	<b>1,500</b>	<b>1,500</b>

<b>8 Net income for the year</b>	<b>2025</b>	<b>2024</b>
<b>Net income stated after charging:</b>		
Independent examiners remuneration:	0	0
Depreciation of tangible fixed assets	558	227
Independent examination fee	1,500	1,500
	<b>2,058</b>	<b>1,727</b>

<b>9 Staff Costs and Emoluments</b>	<b>2025</b>	<b>2024</b>
Wages and salaries	43,333	43,455
Social security costs	5,805	5,538
Pension	3,134	0
	<b>52,272</b>	<b>48,993</b>

The average number of employees for the year was 1 (2024 1)



## 10 Trustees Remuneration and Expenses

The key management personnel of the Charity comprises the trustees and the Chief Executive Officer.

The total employee benefits of the key management personnel of the Charity including National Insurance and Pension Contributions were £64,547 (2024: £55,593).

No remuneration was paid or payable for the period, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

## 11 Tangible Fixed Assets

### Cost

At 1 April 2024

Additions

Disposals

At 31 March 2025

### IT Equipment

2,190

4,085

6,275

### Depreciation and impairment

At 1 April 2024

Depreciation charged in the year

Disposals

At 31 March 2025

2,077

558

2,635

### Carrying amount

At 31 March 2025

At 31 March 2024

3,640

113

## 12 Debtors: Amounts falling due within one year

Trade debtors

Prepayments and accrued income

2025

2024

86,880

75,771

1,319

4,744

88,199

80,515

## 13 Creditors: Amounts falling due within one year

Trade creditors

Accruals and deferred income

Other taxation and social security

Other creditors

2025

2024

759

32,303

55,555

73,330

0

20,722

10,000

20,000

66,314

146,355



**14 Restricted Income Funds**

No restricted income was received during the current or previous period and no restricted funds were held at the year end.

**15 Movement in funds**

	Balance at 01 April 2024	Incoming resources	Outgoing resources	Balance at 31 March 2025
Unrestricted funds	462,241	142,405	240,050	364,596
	<u>462,241</u>	<u>142,405</u>	<u>240,050</u>	<u>364,596</u>

	Balance at 1 April 2023	Incoming resources	Outgoing resources	Balance at 31 March 2024
Unrestricted funds	422,368	238,545	198,672	462,241
	<u>422,368</u>	<u>238,545</u>	<u>198,672</u>	<u>462,241</u>

**16 Analysis of net assets between funds**

Fund balances at 31 March are represented by:

	2025	2025	2024	2024
	Unrestricted funds	Total funds	Unrestricted funds	Total funds
Fixed assets	3,640	3,640	113	113
Current assets	427,270	427,270	608,463	608,463
Creditors: amounts falling due within one year	-66,314	-66,314	-146,335	-146,335
	<u>364,596</u>	<u>364,596</u>	<u>462,241</u>	<u>462,241</u>



**AUTORAISE**

England & Wales - Charity number 1170068

---

# Accounts

---

**Charity Registration Number 1170068 (England and Wales)**

# **AUTORAISE**

**Annual Report and Accounts**

**For The Year Ended**

**31 March 2024**

# **AUTORAISE**

## **CONTENTS**

### **FOR THE YEAR ENDED 31 MARCH 2024**

---

	Page
Charity reference and administrative details	1
Chairman's Report	2
Trustee's Report	3
Independent Examiner's Report to the Trustees of Autoraise	6
Statement of Financial Activites (incorporating the income and expenditure account)	7
Balance Sheet	8
Notes to the accounts	9

## **AUTORAISE**

### **CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **Senior Management Team**

Chairman	David Sargeant
Vice Chairman	Steve Thompson
Treasurer	Marc Holding

#### **Trustee Board**

Chair	David Sargeant
Trustees	Marc Holding Michael Golding Steve Thompson Guy Williams Christopher Weeks Dean Lander

**Charity Registration Number** 1170068

**Principal address** Autoraise  
Gillibrands Road  
Skelmersdale  
Lancashire  
WN8 9TA

**Independent examiner** N Mason FCA, DChA  
MHA  
Richard House  
9 Winckley Square  
Preston  
PR1 3HP

**AUTORAISE**

**CHAIRMAN'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

On behalf of the Autoraise board of trustees, I am pleased to submit the annual report and examined financial statements for the 12-month period ending 31<sup>st</sup> March 2024.

This Financial year has seen the charity go from strength to strength, with the implementation of new plans and strategies built around adapting to the increasing pace of change in the automotive repair industry, and how Autoraise can ensure that it continues to lead the way in supporting repairers source apprentices.

The industry remains in a challenging position, with a long-term shortage of repair technicians, increasing complexities in repairs and financial pressures seeing continuing and notably high increases in pay and overheads.

The charity remains incredibly grateful and appreciative of the wide-ranging support it continues to receive from industry partners and stakeholders. There is a very real passion apparent within the industry to ensure that it is seen as a provider of strong, well paid careers and can meet the high expectations of customers.

I have been very pleased with the progress the charity has made this year and eager to unveil all of the exciting plans we have for the year ahead. As a charity and a Board of Trustees, we remain committed to promoting the importance of apprenticeships, and engaging positively and in partnership to ensure that the automotive repair industry can continue to meet the challenges ahead.

January 30, 2025

Approved by the Chairman and signed on behalf of the Board on .....

*David Sargeant*

.....

**David Sargeant**  
**Chairman**

## **AUTORAISE**

### **TRUSTEE'S REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees have pleasure in presenting their report together with the accounts for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (effective October 2019) in preparing the annual report and financial statements of the charity. AutoRaise is a Charitable Incorporated Organisation, registered on 7 November 2016, governed by its Constitution of Charitable Organisation.

#### **Purpose**

To advance education and training within the automotive repair industry, raising awareness of it's importance and helping to relieve unemployment, by such means as the trustees consider to be appropriate including, but not limited to, promoting and providing apprenticeship schemes in the automotive repair industry and providing employment advice, and liaising with, employers to encourage an increase in the number of apprenticeship schemes and places available to young people in the United Kingdom.

In essence, the mission of the Charity is to help ensure that there is a sustainable pipeline of talent for the long term security of the automotive repair industry.

#### **Appointment of Trustees**

The trustees as listed on page 1 served during the year.

Trustees must be appointed via a resolution passed at a properly convened meeting of the charity's trustees. When selecting new appointments for the role of charity trustee, the charity must assess and ensure that the individuals involved have the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Public Benefit**

That Charity's Trustees have all complied with the duties outlined in the Charities Act 2011, to have due regard to Public Benefit guidance by the Charity Commission. All Trustees contribute their time voluntarily and have received no benefits from the Charity.

#### **Charitable Activity**

The charitable activities of the Charity in the year were split between the following four key areas of activity:

- Raising public awareness of the industry and the benefits of employment within it.
- Engaging with automotive repair businesses in relation to the skills shortage in the industry and supporting them mitigate the risk, particularly with apprenticeships.
- Developing and promoting training that meets the modernising needs of the industry, and is fit for purpose.
- Working with training providers to help deliver training and develop relationships with employers.

The primary activity and goal of the Charity is to support employers – automotive repair businesses – in addressing their own skills shortages and mitigate the risks of this to their companies. The industry has an aging technical workforce, nationally, and the importance and demand for ensuring that there are avenues for younger people to join the industry has become business critical for many employers.

Working closely with all Autoraise Affiliated Repairers, the Charity helps identify suitable candidates and supports in assessing and preparing them for employment in the industry as an apprentice.

## **AUTORAISE**

### **TRUSTEE'S REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

---

The automotive repair sector remains relatively large and also largely unknown to the public. Pre-Covid, the sector had a market value in excess of £4.8bn and traded from over 3,000 locations across the UK. While the sector has faced many challenges; from Brexit and the impact on trading from Coronavirus restrictions, it remains one that provides a valuable service in which there are a growing number of career opportunities.

The key role of the charity is to showcase and promote these career opportunities, which have become increasingly viable with very competitive levels of remuneration. This is achieved by engaging with schools, colleges and other organisations, and supporting repairers in promoting themselves as employers of choice.

The charity also works to support employers in securing and maintaining strong and beneficial business relationships with training providers that have the relevant and necessary knowledge and facilities to deliver the best possible training requirements. Many of these training providers are also able to support on engaging and recruiting the right candidates.

In addition to supporting employers, the charity proactively engages with industry stakeholders across the supply chain. Primarily this involves highlighting the importance of ensuring that there is a sustainable and skilled workforce to repair vehicles and the vital role of apprenticeships in this. This includes working with relevant UK Government organisations and training resources to ensure that there are appropriate and professional training standards in the industry.

#### **Fundraising and Marketing**

The charity has been able to fully return to the scope of engagement enjoyed pre-Covid, with direct engagement with all stakeholders across the industry, educational establishments, and apprentices themselves.

The charity retains a strong presence on social media, which supports marketing campaigns to ensure that there remains a high level of awareness and focus on the importance of apprenticeships and the support that exists for businesses to engage with them.

The charity also enjoys notable support from trade organisations and publications, which play a very important role in the charity's mission and promoting apprenticeships in general.

#### **Financial Performance**

The Charity's total income for the year was £238,545 with a surplus of £39,873 for the period.

With a smaller rally taking place this year, income from this source dropped by just over £100,000.

The charity remains in a strong position to continue to deliver on its purpose.

#### **Reserves Policy**

The charity currently holds a high level of reserves that would cover an extended period if necessary in the event of the funding environment changing dramatically. Free reserves as at 31 March 2024 were £462,241.

## **AUTORAISE**

### **TRUSTEE'S REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **Going Concern**

The charity has been successful in retaining and expanding on income streams, despite a problematic economic environment that has seen many businesses look to reduce their expenditure in the face of inflationary pressures.

The charity enjoys a pivotal position within the sector regarding apprenticeships and has benefitted from committed and gratifying support from partners and stakeholders throughout the industry.

The trustees have a reasonable expectation that the charity will continue to maintain the necessary resources to ensure the continuance of its charitable operations for the foreseeable future.

#### **Future Plans**

With a new general manager successfully recruited and onboarded, the team have worked hard on developing an updated business plan for the coming years. This will be launched to the industry in February 2025 along with an updated fundraising plan.

The charity will continue to work with all stakeholders to attract young people to the industry and support them and their employers over the coming years

January 30, 2025

This report was approved by the board of trustees and authorised for issue on ..... and signed on its behalf by

*Marc Holding*

.....  
**Marc Holding**  
**Trustee**

**AUTORAISE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 set out on pages 7 to 17.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Nicola Mason FCA, DChA**  
Independent Examiner  
MHA  
Chartered Accountants  
Preston

January 31, 2025  
Date .....

**AUTORAISE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations		10,810	18,288
Other trading activities	<b>2</b>	129,321	140,092
Other income	<b>3</b>	98,414	208,938
<b>Total Income</b>		<u>238,545</u>	<u>367,318</u>
<b>Expenditure on:</b>			
Raising funds	<b>4</b>	48,087	71,643
Charitable activities	<b>5</b>	99,984	37,779
Other Costs	<b>6</b>	50,601	4,605
<b>Total Expenditure</b>		<u>198,672</u>	<u>114,027</u>
<b>Net income/(expenditure)</b>		39,873	253,291
Transfers between funds		-	-
<b>Net movement in funds</b>		<u>39,873</u>	<u>253,291</u>
<b>Reconciliation of funds:</b>			
Total Funds Brought Forward		422,368	169,077
<b>Total Funds Carried Forward</b>	<b>15</b>	<u><u>462,241</u></u>	<u><u>422,368</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. There were no restricted funds held during the current or prior period.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

**AUTORAISE****BALANCE SHEET****FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	11		113		340
<b>Current Assets</b>					
Debtors	12	80,515		95,453	
Inventory		17,000		-	
Cash at bank		510,948		440,820	
		<u>608,463</u>		<u>536,273</u>	
<b>Creditors:</b>					
<b>Amounts falling due within one year</b>	13	<u>(146,335)</u>		<u>(114,245)</u>	
Net current assets			462,128		422,028
<b>Net Assets</b>			<u>462,241</u>		<u>422,368</u>
<b>Funds</b>					
Restricted income funds					-
Unrestricted income funds	15		462,241		422,368
<b>Total Funds</b>			<u>462,241</u>		<u>422,368</u>

January 30, 2025

The financial statements were approved by the Trustees and authorised for issue on ..... and signed on behalf of the Board by:



.....  
**Marc Holding**  
**Trustee**

## **AUTORAISE**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

---

## **1 Accounting policies**

### **Charity information**

AutoRaise is a charity registered in England and Wales. The principal office is situated at Gillibrands Road, Skelmersdale, Lancashire. WN8 9TA.

### **Accounting convention**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice. The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Going concern**

The Trustees have considered the working capital of the charity and, at the time of approving the financial statements, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors. There were no restricted funds held during the period.

### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

## **AUTORAISE**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **1 Accounting Policies (continued)**

##### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs. Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

##### **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	33% Straight Line
--------------	-------------------

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

**AUTORAISE****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting Policies (continued)****Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Key assumptions, judgements and estimates**

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2 Incoming Resources from Other Trading Activities**

	<b>2024</b> <b>Unrestricted</b> <b>£</b>	<b>2023</b> <b>Unrestricted</b> <b>£</b>
Partner Income	102,861	116,592
Affiliated Repairer Income	26,460	23,500
	129,321	140,092

**3 Other income**

	<b>2024</b> <b>Unrestricted</b> <b>£</b>	<b>2023</b> <b>Unrestricted</b> <b>£</b>
Rally Income	98,414	208,938
	98,414	208,938

**AUTORAISE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

**4 Expenditure on Raising Funds**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>£</b>	<b>£</b>
Staff costs	-	-
Motor expenses	-	-
Travel	-	-
General expenses	-	-
Event costs	<b>48,087</b>	<b>71,643</b>
Office expenses	-	-
	<hr/> <b>48,087</b> <hr/>	<hr/> <b>71,643</b> <hr/>

**AUTORAISE****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****5 Expenditure on Charitable Activities**

	<b>Engaging repairers</b>	<b>Raising public awareness</b>	<b>Working with training providers</b>	<b>Developing training</b>	<b>Total 2024</b>
	£	£	£	£	£
Marketing	1,885	1,885	1,886	1,886	7,542
Staff costs	12,248	12,248	12,248	12,249	48,993
Motor expenses	1,111	1,111	1,111	1,112	4,445
Travel	835	835	835	834	3,339
Consultancy services	7,740	7,740	7,740	7,741	30,961
Event costs	35	35	35	34	139
Office expenses	1,141	1,141	1,141	1,142	4,565
	<u>24,995</u>	<u>24,995</u>	<u>24,995</u>	<u>24,998</u>	<u>99,984</u>

**Prior year**

	<b>Engaging repairers</b>	<b>Raising public awareness</b>	<b>Working with training providers</b>	<b>Developing training</b>	<b>Total 2023</b>
	£	£	£	£	£
Marketing	1,050	1,050	1,050	1,050	4,200
Staff costs	5,867	5,867	5,867	5,868	23,469
Motor expenses					
Travel	277	277	277	277	1,108
Consultancy services	900	900	900	900	3,600
General expenses	12	12	12	13	49
Office expenses	1,338	1,338	1,338	1,339	5,353
	<u>9,444</u>	<u>9,444</u>	<u>9,444</u>	<u>9,447</u>	<u>37,779</u>

**AUTORAISE****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****6 Other Costs**

	<b>2024</b>	<b>2023</b>
	£	£
Governance costs	1,500	1,500
Legal and professional	20,764	-
Bad debts	24,000	-
Subscriptions	2,486	1,411
Bank charges and interest	108	122
General expenses	250	-
Insurance	1,266	1,129
Depreciation	227	443
	<u>50,601</u>	<u>4,605</u>

**7 Governance costs**

	<b>2024</b>	<b>2023</b>
	£	£
Statutory accounts and Independent examination fee	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

**8 Net income for the year**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Net income stated after charging:</b>		
Independent examiners remuneration:		
- Depreciation of tangible fixed assets	227	443
- Independent examination fee	1,500	1,500
	<u>1,727</u>	<u>1,943</u>

**AUTORAISE****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****9 Staff Costs and Emoluments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>43,455</b>	<b>21,556</b>
Social security costs	<b>5,538</b>	<b>1,912</b>
	<b>48,993</b>	<b>23,469</b>

The average number of employees for the year was 1 (2023: 1).

No employees were paid in excess of £60,000.

**10 Trustees' Remuneration and Expenses**

The key management personnel of the Charity comprises the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including National Insurance and Pension Contributions were £55,593 (2023: £1,912). No remuneration was paid or payable for the period, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Trustees have received no expenses in the period except for reimbursed charity expenditure.

**11 Tangible Fixed Assets**

	<b>IT Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2023	2,190
Additions	-
Disposals	-
At 31 March 2024	<u>2,190</u>
<b>Depreciation and impairment</b>	
At 1 April 2023	1,850
Depreciation charged in the year	227
Disposals	-
At 31 March 2024	<u>2,077</u>
<b>Carrying amount</b>	
At 31 March 2024	<u>113</u>
At 31 March 2023	<u>340</u>

**AUTORAISE****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****12 Debtors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	75,771	86,280
Prepayments and accrued income	4,744	9,173
	<u>80,515</u>	<u>95,453</u>

**13 Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	32,303	10,295
Accruals and deferred income	73,330	85,366
Other taxation and social security	20,722	18,585
Other creditors	20,000	-
	<u>146,355</u>	<u>114,246</u>

**14 Restricted Income Funds**

No restricted income was received during the current or previous period and no restricted funds were held at the year end.

**15 Movement in funds**

	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31 March 2024</b>
	£	£	£	£
Unrestricted Funds	422,368	238,545	198,672	462,241
	<u>422,368</u>	<u>238,545</u>	<u>198,672</u>	<u>462,241</u>

	<b>Balance at 1 April 2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 31 March 2022</b>
	£	£	£	£
Unrestricted Funds	169,077	367,618	114,027	422,368
	<u>169,077</u>	<u>367,618</u>	<u>114,027</u>	<u>422,368</u>

**AUTORAISE****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****16 Analysis of net assets between funds**

	2024	2024	2023	2023
	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
<b>Fund balances at 31 March are represented by:</b>				
Fixed assets	113	113	340	340
Current assets	608,463	608,463	536,273	536,273
Creditors: amounts falling due within one year	(146,335)	(146,335)	(114,245)	(114,245)
	462,241	462,241	422,368	422,368
	462,241	462,241	422,368	422,368

**17 Related Party Transactions**

D Sargeant, Chairman and trustee of the charity, is a director and shareholder of Gemini Accident Repair Centres Limited. During the year donations of £nil (2023 £nil) were received from Gemini Accident Repair Centres Limited. The company was also invoiced by the charity for membership of £28,224 and rally entries of £17,753. These charges were on an arms length basis and the same as for other companies.

M Holding, Treasurer and trustee of the charity, is a director of Karl Vella Group Ltd. During the year the company was invoiced by the charity for membership of £6,600 and rally entries of £5,500. The company provides accounts and governance services to the charity and charges £300 a month. All charges were on an arms length basis and the same as for other companies.

**18 Control**

There was no ultimate controlling party during the current or prior period.

**AUTORAISE**

England & Wales - Charity number 1170068

---

# Accounts

---

**Charity Registration Number 1170068 (England and Wales)**

# **AUTORAISE**

**Annual Report and Accounts**

**For The Year Ended**

**31 March 2023**

**AUTORAISE**  
**CONTENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

	Page
Charity reference and administrative details	1
Chairman's Report	2
Trustee's Report	3
Independent Examiner's Report to the Trustees of Autoraise	6
Statement of Financial Activities (incorporating the income and expenditure account)	7
Balance Sheet	8
Notes to the accounts	9

# AUTORAISE

## CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2023

---

### Senior Management Team

Chairman	David Sargeant
Vice Chairman	Steve Thompson
Treasurer	Marc Holding

### Trustee Board

Chair	David Sargeant
Trustees	Marc Holding Michael Golding Steve Thompson Guy Williams Christopher Weeks Dean Lander

**Charity Registration Number** 1170068

**Principal address** Autoraise  
Gillibrands Road  
Skelmersdale  
Lancashire  
WN8 9TA

**Independent examiner** N Mason FCA, DChA  
MHA Moore and Smalley  
Richard House  
9 Winckley Square  
Preston  
PR1 3HP

**AUTORAISE**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

On behalf of the Autoraise board of trustees, I am pleased to submit the annual report and examined financial statements for the 12-month period ending 31<sup>st</sup> March 2023.

This financial year has seen the charity fully adjust to the post Covid environment, with the strategic planning over the previous two years enabling the charity to engage fully with the automotive sector and provide opportunities for many new apprentices.

Despite a challenging economic environment, where business' have had to look at cost reductions in the face of inflationary pressures, it has been heartening to see how the momentum with attracting and placing apprentices within the industry has not slowed down but has accelerated in terms of pace and scope.

The charity continues to enjoy strong support from industry partners and stakeholders, with the donation pipeline remaining robust and consistent. It is both gratifying and encouraging to see how committed many within the industry are to apprenticeships and the future of the automotive repair sector.

The charity will continue its vision of promoting the importance of apprenticeships; engaging positively and in partnership to ensure that the opportunities to attract, train and support apprentices and the businesses employing them grows further.

Approved by the Chairman and signed on behalf of the Board on 30/01/2024 .....

  
.....

**David Sargeant**  
**Chairman**

# **AUTORAISE**

## **TRUSTEE'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees have pleasure in presenting their report together with the accounts for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (effective October 2019) in preparing the annual report and financial statements of the charity. AutoRaise is a Charitable Incorporated Organisation, registered on 7 November 2016, governed by its Constitution of Charitable Organisation.

#### **Purpose**

To advance education and training within the automotive repair industry, raising awareness of it's importance and helping to relieve unemployment, by such means as the trustees consider to be appropriate including, but not limited to, promoting and providing apprenticeship schemes in the automotive repair industry and providing employment advice, and liaising with, employers to encourage an increase in the number of apprenticeship schemes and places available to young people in the United Kingdom.

In essence, the mission of the Charity is to help ensure that there is a sustainable pipeline of talent for the long term security of the automotive repair industry.

#### **Appointment of Trustees**

The trustees as listed on page 1 served during the year.

Trustees must be appointed via a resolution passed at a properly convened meeting of the charity's trustees. When selecting new appointments for the role of charity trustee, the charity must assess and ensure that the individuals involved have the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Public Benefit**

That Charity's Trustees have all complied with the duties outlined in the Charities Act 2011, to have due regard to Public Benefit guidance by the Charity Commission. All Trustees contribute their time voluntarily and have received no benefits from the Charity.

#### **Charitable Activity**

The charitable activities of the Charity in the year were split between the following for key areas of activity:

- Raising public awareness of the industry and the benefits of employment within it.
- Engaging with automotive repair businesses in relation to the skills shortage in the industry and supporting them mitigate the risk, particularly with apprenticeships.
- Developing and promoting training that meets the modernising needs of the industry, and is fit for purpose.
- Working with training providers to help deliver training and develop relationships with employers.

The primary activity and goal of the Charity is to support employers – automotive repair businesses – in addressing their own skills shortages and mitigate the risks of this to their companies. The industry has an aging technical workforce, nationally, and the importance and demand for ensuring that there are avenues for younger people to join the industry has become business critical for many employers.

Working closely with all Autoraise Affiliated Repairers, the Charity helps identify suitable candidates and supports in assessing and preparing them for employment in the industry as an apprentice.

# **AUTORAISE**

## **TRUSTEE'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

---

The automotive repair sector remains relatively large and also largely unknown to the public. Pre-Covid, the sector had a market value in excess of £4.8bn and traded from over 3,000 locations across the UK. While the sector has faced many challenges; from Brexit and the impact on trading from Coronavirus restrictions, it remains one that provides a valuable service in which there are a growing number of career opportunities.

The key role of the charity is to showcase and promote these career opportunities, which have become increasingly viable with very competitive levels of remuneration. This is achieved by engaging with schools, colleges and other organisations, and supporting repairers in promoting themselves as employers of choice.

The charity also works to support employers in securing and maintaining strong and beneficial business relationships with training providers that have the relevant and necessary knowledge and facilities to deliver the best possible training requirements. Many of these training providers are also able to support on engaging and recruiting the right candidates.

In addition to supporting employers, the charity proactively engages with industry stakeholders across the supply chain. Primarily this involves highlighting the importance of ensuring that there is a sustainable and skilled workforce to repair vehicles and the vital role of apprenticeships in this. This includes working with relevant UK Government organisations and training resources to ensure that there are appropriate and professional training standards in the industry.

#### **Fundraising and Marketing**

The charity has been able to fully return to the scope of engagement enjoyed pre-Covid, with direct engagement with all stakeholders across the industry, educational establishments, and apprentices themselves.

The charity retains a strong presence on social media, which supports marketing campaigns to ensure that there remains a high level of awareness and focus on the importance of apprenticeships and the support that exists for businesses to engage with them.

The charity also enjoys notable support from trade organisations and publications, which play a very important role in the charity's mission and promoting apprenticeships in general.

#### **Financial Performance**

The Charity's total income for the year was £367,318 with a surplus of £253,291 for the period.

The Charity benefitted through a year of consolidation through strong support from industry partners, despite an economic environment that has seen many businesses reduce their charitable commitments. This has allowed the charity to build a strong financial position from which to expand its operations.

#### **Reserves Policy**

The charity currently holds a high level of reserves that would cover an extended period if necessary in the event of the funding environment changing dramatically. Free reserves as at 31 March 2023 were £422,028.

# AUTORAISE

## TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

---

### Going Concern

The charity has been successful in retaining and expanding on income streams, despite a problematic economic environment that has seen many businesses look to reduce their expenditure in the face of inflationary pressures.

The charity enjoys a pivotal position within the sector regarding apprenticeships and has benefitted from committed and gratifying support from partners and stakeholders throughout the industry.

With the financial foundations of the charity increasing in strength this year, the trustees have a reasonable expectation that the charity will continue to maintain the necessary resources to ensure the continuance of its charitable operations for the foreseeable future..

### Future Plans

The charity is planning to expand its strategic objectives in the coming year, growing the current level of operations to further engage with existing and future partners and stakeholders.

The charity enjoys representation on the board of trustees by experts and professionals from all sectors of the industry, and this provides excellent insight into developments in the industry, from which the charity builds upon its strategic vision and enacts its annual planning.

The charity is exceptionally privileged to retain the strong and ongoing support of its Affiliated Repairers and Industry Partners. The commitment and passion exhibited remains gratifying and provides a high level of confidence amongst the trustees that apprenticeships remain a core element in the future success of the automotive repair sector.

30/01/2024

This report was approved by the board of trustees and authorised for issue on ..... and signed on its behalf by

*Marc Holding*

.....  
**Marc Holding**  
**Trustee**

**AUTORAISE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 set out on pages 7 to 17.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

.....  
**Nicola Mason FCA, DChA**  
Independent Examiner  
MHA Moore and Smalley  
Chartered Accountants  
Preston

Date 30/01/2024 .....

**AUTORAISE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

		Unrestricted funds	Unrestricted funds
		2023 £	2022 £
<b>Income from:</b>			
Donations		18,288	21,592
Other trading activities	2	140,092	124,969
Other income	3	208,938	-
<b>Total Income</b>		<u>367,318</u>	<u>146,561</u>
<b>Expenditure on:</b>			
Raising funds	4	71,643	2,574
Charitable activities	5	37,779	42,508
Other Costs	6	4,605	5,393
<b>Total Expenditure</b>		<u>114,027</u>	<u>50,475</u>
<b>Net income/(expenditure)</b>		253,291	96,086
Transfers between funds		-	-
<b>Net movement in funds</b>		<u>253,291</u>	<u>96,086</u>
<b>Reconciliation of funds:</b>			
Total Funds Brought Forward		169,077	72,991
<b>Total Funds Carried Forward</b>	<b>15</b>	<u><u>422,368</u></u>	<u><u>169,077</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. There were no restricted funds held during the current or prior period.

All of the above amounts relate to continuing activities..

The notes on pages 9 to 17 form part of these financial statements.

**AUTORAISE**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

	Note	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	11		340		783
<b>Current Assets</b>					
Debtors	12	95,453		166,373	
Cash at bank		440,820		188,276	
		<u>536,273</u>		<u>354,649</u>	
<b>Creditors:</b>					
<b>Amounts falling due within one year</b>	13	<u>(114,245)</u>		<u>(186,355)</u>	
Net current assets			422,028		168,294
<b>Net Assets</b>			<u>422,368</u>		<u>169,077</u>
<b>Funds</b>					
Restricted income funds			-		-
Unrestricted income funds	15		422,368		169,077
<b>Total Funds</b>			<u>422,368</u>		<u>169,077</u>

The financial statements were approved by the Trustees and authorised for issue on 30/01/2024 and signed on behalf of the Board by:

*Marc Holding*  
 .....  
**Marc Holding**  
 Trustee

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1 Accounting policies**

**Charity information**

AutoRaise is a charity registered in England and Wales. The principal office is situated at Gillibrands Road, Skelmersdale, Lancashire. WN8 9TA.

**Accounting convention**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice. The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Going concern**

The Trustees have considered the working capital of the charity and, at the time of approving the financial statements, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors. There were no restricted funds held during the period.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1 Accounting Policies (continued)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs. Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

**Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	33% Straight Line
--------------	-------------------

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting Policies (continued)

##### Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### 2 Incoming Resources from Other Trading Activities

	<b>2023</b> <b>Unrestricted</b> <b>£</b>	<b>2022</b> <b>Unrestricted</b> <b>£</b>
Partner Income	116,592	105,299
Affiliated Repairer Income	23,500	19,670
	<u>140,092</u>	<u>124,969</u>

#### 3 Other income

	<b>2023</b> <b>Unrestricted</b> <b>£</b>	<b>2022</b> <b>Unrestricted</b> <b>£</b>
Rally Income	208,938	-
	<u>208,938</u>	<u>-</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

---

### 4 Expenditure on Raising Funds

	<b>2023</b> <b>Unrestricted</b> <b>£</b>	<b>2022</b> <b>Unrestricted</b> <b>£</b>
Staff costs	-	1,841
Motor expenses	-	70
Travel		53
General expenses	-	28
Event costs	71,643	323
Office expenses	-	259
	<u>71,643</u>	<u>2,574</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

---

### 5 Expenditure on Charitable Activities

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2023
	£	£	£	£	£
Marketing	1,050	1,050	1,050	1,050	4,200
Staff costs	5,867	5,867	5,867	5,868	23,469
Motor expenses					
Travel	277	277	277	277	1,108
Consultancy services	900	900	900	900	3,600
Event costs	12	12	12	13	49
Office expenses	1,338	1,338	1,338	1,339	5,353
	<u>9,444</u>	<u>9,444</u>	<u>9,444</u>	<u>9,447</u>	<u>37,779</u>

### Prior year

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2022
	£	£	£	£	£
Marketing	104	104	104	104	416
Staff costs	11,048	9,206	7,365	7,365	34,984
Motor expenses	426	355	284	284	1,349
Travel	325	271	217	217	1,030
Consultancy services	360	360	2,160	717	3,597
General expenses	25	25	25	25	100
Office expenses	258	258	258	258	1,032
	<u>12,546</u>	<u>10,579</u>	<u>10,413</u>	<u>8,970</u>	<u>42,508</u>

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**6 Other Costs**

	<b>2023</b>	<b>2022</b>
	£	£
Governance costs	1,500	1,500
Subscriptions	1,411	2,121
Bank charges and interest	122	90
General expenses	-	21
Insurance	1,129	1,126
Depreciation	443	535
	<u>4,605</u>	<u>5,393</u>

**7 Governance costs**

	<b>2023</b>	<b>2022</b>
	£	£
Statutory accounts and Independent examination fee	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

**8 Net income for the year**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Net income stated after charging:</b>		
Independent examiners remuneration:		
- Depreciation of tangible fixed assets	443	535
- Independent examination fee	1,500	1,500
	<u>1,943</u>	<u>2,035</u>

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**9 Staff Costs and Emoluments**

	2023	2022
	£	£
Wages and salaries	21,556	33,245
Social security costs	1,912	3,580
	<u>23,469</u>	<u>36,825</u>

The average number of employees for the year was 1 (2022: 1).

No employees were paid in excess of £60,000.

**10 Trustees' Remuneration and Expenses**

The key management personnel of the Charity comprises the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including National Insurance and Pension Contributions were £1,912 (2022: £18,047). No remuneration was paid or payable for the period, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Trustees have received no expenses in the period except for reimbursed charity expenditure.

**11 Tangible Fixed Assets**

	IT Equipment
	£
<b>Cost</b>	
At 1 April 2022	2,190
Additions	-
Disposals	-
At 31 March 2023	<u>2,190</u>
<b>Depreciation and impairment</b>	
At 1 April 2022	1,407
Depreciation charged in the year	443
Disposals	-
At 31 March 2023	<u>1,850</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>340</u>
At 31 March 2022	<u>783</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 12 Debtors: Amounts falling due within one year

	2023	2022
	£	£
Trade debtors	86,280	117,600
Prepayments and accrued income	9,173	48,773
	<u>95,453</u>	<u>166,373</u>

#### 13 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,295	25,308
Accruals and deferred income	85,366	139,820
Other taxation and social security	18,585	21,227
	<u>114,246</u>	<u>186,355</u>

#### 14 Restricted Income Funds

No restricted income was received during the current or previous period and no restricted funds were held at the year end.

#### 15 Movement in funds

	Balance at 1 April 2022	Incoming resources	Outgoing resources	Balance at 31 March 2023
	£	£	£	£
Unrestricted Funds	169,077	367,618	114,027	422,368
	<u>169,077</u>	<u>367,618</u>	<u>114,027</u>	<u>422,368</u>

	Balance at 1 April 2021	Incoming resources	Outgoing resources	Balance at 31 March 2022
	£	£	£	£
Unrestricted Funds	72,991	146,561	50,475	169,077
	<u>72,991</u>	<u>146,561</u>	<u>50,475</u>	<u>169,077</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 16 Analysis of net assets between funds

	2023	2023	2022	2022
	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
<b>Fund balances at 31 March are represented by:</b>				
Fixed assets	340	340	783	783
Current assets	536,273	536,273	354,649	354,649
Creditors: amounts falling due within one year	(114,245)	(114,245)	(186,355)	(186,355)
	<u>422,368</u>	<u>422,368</u>	<u>169,077</u>	<u>169,077</u>

#### 17 Related Party Transactions

D Sargeant, Chairman and trustee of the charity, is a director and shareholder of Gemini Accident Repair Centres Limited. During the year donations of £nil (2022 £nil) were received from Gemini Accident Repair Centres Limited. The company was also invoiced by the charity for membership of £21,000 and rally entries of £17,500. These charges were on an arms length basis and the same as for other companies.

M Holding, Treasurer and trustee of the charity, is a director of Karl Vella Group Ltd. During the year the company was invoiced by the charity for membership of £6,600 and rally entries of £5,500. The company provides accounts and governance services to the charity and charges £300 a month. All charges were on an arms length basis and the same as for other companies.

#### 18 Control

There was no ultimate controlling party during the current or prior period.

**Autoraise**  
Charity Registration No. Number 1170068  
12 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

MHA Moore and Smalley  
Richard House  
9 Winckley Square  
Preston  
PR1 3HP

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2023 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 19 January 2021, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 8 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 9 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 10 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- 11 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

- 12 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 13 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.
- 14 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
- 15 We have assessed whether any events or conditions (such as Covid-19) cast significant doubt upon the ability for the charity to continue as a going concern. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered all available information about the future, which covers at least 12 months, and have concluded that no material uncertainty exists at the time of approving these financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.
- 16 There have been no grants, donations and other income where the receipt of which is subject to specific terms or conditions.

Yours faithfully

*Marc Holding*

.....  
M Holding - Trustee

30/01/2024

.....  
Date

**AUTORAISE**

England & Wales - Charity number 1170068

---

# Accounts

---

**Charity Registration Number 1170068 (England and Wales)**

# **AUTORAISE**

**Annual Report and Accounts**

**For The Year Ended**

**31 March 2022**

# AUTORAISE

## CONTENTS

FOR THE YEAR ENDED 31 MARCH 2022

---

	Page
Charity reference and administrative details	1
Chairman's Report	2
Trustee's Report	3
Independent Examiner's Report to the Trustees of Autoraise	6
Statement of Financial Activities (incorporating the income and expenditure account)	7
Balance Sheet	8
Notes to the accounts	9

# AUTORAISE

## CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2022

---

### Senior Management Team

Chairman	David Sargeant
Vice Chairman	Steve Thompson
Treasurer	Marc Holding

### Trustee Board

Chair	David Sargeant
Trustees	Marc Holding Michael Golding Steve Thompson Guy Williams Christopher Weeks Dean Lander

**Charity Registration Number** 1170068

**Principal address** Autoraise  
Gillibrands Road  
Skelmersdale  
Lancashire  
WN8 9TA

**Independent examiner** N Mason FCA, DChA  
MHA Moore and Smalley  
Richard House  
9 Winckley Square  
Preston  
PR1 3HP

**AUTORAISE**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

On behalf of the AutoRaise board of trustees, I am pleased to submit the annual report and the examined financial statements for the 12 month period ending 31st March 2022.

The financial year has been one in which businesses and charities across the UK have adjusted to the post-Covid trading environment. This has been particularly challenging in the charity sector, as economic circumstances have led individuals and organisations to look at reducing their expenditure and cutting costs.

The charity recognised this risk and made the strategic decision to focus on post Covid planning and restructuring, with a view to ensuring that the progress and momentum made by the charity previously, could be carried on going forward.

It has been very gratifying to see that the support the charity has enjoyed from its industry partners has not diminished, despite the challenging nature of the economy, and donations to the charity have remained strong. This is a very pleasing recognition of the importance of apprenticeships in the automotive repair industry in ensuring that we have a skilled and engaged pipeline of talent for the future.

The charity remains committed to being a driving force in the industry to promote recognition of the importance of apprenticeships and supporting what is a notable segment of British industry in accessing, training and supporting apprentices through positive engagement with all stakeholders in the automotive repair industry.

Approved by the Chairman and signed on behalf of the Board on 31/01/2023



.....

**David Sargeant**  
**Chairman**

# **AUTORAISE**

## **TRUSTEE'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees have pleasure in presenting their report together with the accounts for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (effective October 2019) in preparing the annual report and financial statements of the charity. AutoRaise is a Charitable Incorporated Organisation, registered on 7 November 2016, governed by its Constitution of Charitable Organisation.

#### **Purpose**

To advance education and training within the automotive repair industry, raising awareness of it's importance and helping to relieve unemployment, by such means as the trustees consider to be appropriate including, but not limited to, promoting and providing apprenticeship schemes in the automotive repair industry and providing employment advice, and liaising with, employers to encourage an increase in the number of apprenticeship schemes and places available to young people in the United Kingdom.

In essence, the mission of the Charity is to help ensure that there is a sustainable pipeline of talent for the long term security of the automotive repair industry.

#### **Appointment of Trustees**

The trustees as listed on page 1 served during the year.

Trustees must be appointed via a resolution passed at a properly convened meeting of the charity's trustees. When selecting new appointments for the role of charity trustee, the charity must assess and ensure that the individuals involved have the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Public Benefit**

That Charity's Trustees have all complied with the duties outlined in the Charities Act 2011, to have due regard to Public Benefit guidance by the Charity Commission. All Trustees contribute their time voluntarily and have received no benefits from the Charity.

#### **Charitable Activity**

The charitable activities of the Charity in the year were split between the following for key areas of activity:

- Raising public awareness of the industry and the benefits of employment within it.
- Engaging with automotive repair businesses in relation to the skills shortage in the industry and supporting them mitigate the risk, particularly with apprenticeships.
- Developing and promoting training that meets the modernising needs of the industry, and is fit for purpose.
- Working with training providers to help deliver training and develop relationships with employers.

The primary activity and goal of the Charity is to support employers – automotive repair businesses – in addressing their own skills shortages and mitigate the risks of this to their companies. The industry has an aging technical workforce, nationally, and the importance and demand for ensuring that there are avenues for younger people to join the industry has become business critical for many employers.

Working closely with all Autoraise Affiliated Repairers, the Charity helps identify suitable candidates and supports in assessing and preparing them for employment in the industry as an apprentice.

# **AUTORAISE**

## **TRUSTEE'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

---

The automotive repair sector remains relatively large and also largely unknown to the public. Pre-Covid, the sector had a market value in excess of £4.8bn and traded from over 3,000 locations across the UK. While the sector has faced many challenges; from Brexit and the impact on trading from Coronavirus restrictions, it remains one that provides a valuable service in which there are a growing number of career opportunities.

The key role of the charity is to showcase and promote these career opportunities, which have become increasingly viable with very competitive levels of remuneration. This is achieved by engaging with schools, colleges and other organisations, and supporting repairers in promoting themselves as employers of choice.

The charity also works to support employers in securing and maintaining strong and beneficial business relationships with training providers that have the relevant and necessary knowledge and facilities to deliver the best possible training requirements. Many of these training providers are also able to support on engaging and recruiting the right candidates.

In addition to supporting employers, the charity proactively engages with industry stakeholders across the supply chain. Primarily this involves highlighting the importance of ensuring that there is a sustainable and skilled workforce to repair vehicles and the vital role of apprenticeships in this. This includes working with relevant UK Government organisations and training resources to ensure that there are appropriate and professional training standards in the industry.

#### **Fundraising and Marketing**

While the Charity has maintained strong levels of support from Affiliated Repairers and Industry Partners, certain fundraising has been curtailed while a degree of restructuring and consolidation takes place. Marketing campaigns via social media have been stepped up as part of the Charity's endeavours to maintain a high degree of awareness on apprenticeships and their importance for the industry.

#### **Financial Performance**

The Charity's total income for the year was £146,561 with a surplus of £96,086 for the period.

The Charity benefitted through a year of consolidation through strong support from industry partners, despite an economic environment that has seen many businesses reduce their charitable commitments. This has allowed the charity to build a strong financial position from which to expand its operations.

#### **Reserves Policy**

The charity currently holds a high level of reserves that would cover an extended period if necessary in the event of the funding environment changing dramatically. Free reserves as at 31 March 2022 were £168,294.

**AUTORAISE**  
**TRUSTEE'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Going Concern**

Despite a very challenging couple of years the Charity has successfully retained consistent income streams and experienced no material loss in the level of financial support from its industry partners. The charity has maintained a positive and engaged position with industry stakeholders and provided solid levels of support in this critical area.

With the Charity having come out of the Covid and post-Covid period in a strong position, the trustees have a reasonable expectation that the Charity will continue to maintain the necessary resources to ensure the continuance of its operations for the foreseeable future.

**Future Plans**

With the consolidation of operations that has taken place, and renewed pressure on businesses to meet staffing demands in an environment that has seen the workforce diminish due to Brexit, Covid and more long term issues, the critical role of organisations such as Autoraise is very apparent.

The Charity will be expanding its operations over the coming year and beyond, focussing on increasing visibility on apprenticeships and looking at new ways of engaging with industry partners; repairers, training providers, colleges, insurance companies and suppliers of products and services throughout the supply chain.

The Charity remains exceptionally grateful for the support it has received from its Affiliated Repairers and Industry Partners. In a challenging environment it has been gratifying to receive this support and this gives the trustees every confidence that apprenticeships in the industry will only go from strength to strength.

This report was approved by the board of trustees and authorised for issue on <sup>31/01/2023</sup>..... and signed on its behalf by:

*Marc Holding*

.....  
**Marc Holding**  
**Trustee**

**AUTORAISE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022 set out on pages 7 to 17.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

.....  
**Nicola Mason FCA, DChA**  
Independent Examiner  
MHA Moore and Smalley  
Chartered Accountants  
Preston

Date 31/01/2023 .....

**AUTORAISE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

		Unrestricted funds	Unrestricted funds
		2021 £	2021 £
<b>Income from:</b>			
Donations		21,592	33,685
Other trading activities	2	124,969	123,000
Other income	3	-	10,290
<b>Total Income</b>		<u>146,561</u>	<u>166,975</u>
<b>Expenditure on:</b>			
Raising funds	4	2,574	5,418
Charitable activities	5	42,508	100,046
Other Costs	6	5,393	5,610
<b>Total Expenditure</b>		<u>50,475</u>	<u>111,074</u>
<b>Net income/(expenditure)</b>		96,086	55,901
Transfers between funds		-	-
<b>Net movement in funds</b>		<u>96,086</u>	<u>55,901</u>
<b>Reconciliation of funds:</b>			
Total Funds Brought Forward		72,991	17,090
<b>Total Funds Carried Forward</b>	<b>15</b>	<u><u>169,077</u></u>	<u><u>72,991</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. There were no restricted funds held during the current or prior period.

All of the above amounts relate to continuing activities..

The notes on pages 9 to 17 form part of these financial statements.

**AUTORAISE**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

	Note	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	11		783		636
<b>Current Assets</b>					
Debtors	12	166,373		81,579	
Cash at bank		188,276		97,701	
		<u>354,649</u>		<u>179,280</u>	
<b>Creditors:</b>					
<b>Amounts falling due within one year</b>	13	<u>(186,355)</u>		<u>(106,925)</u>	
Net current assets			168,294		72,355
<b>Net Assets</b>			<u>169,077</u>		<u>72,991</u>
<b>Funds</b>					
Restricted income funds			-		-
Unrestricted income funds	15		169,077		72,991
<b>Total Funds</b>			<u>169,077</u>		<u>72,991</u>

The financial statements were approved by the Trustees and authorised for issue on 31/01/2023 and signed on behalf of the Board by:

*Marc Holding*

.....  
**Marc Holding**  
**Trustee**

# **AUTORAISE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

---

#### **1 Accounting policies**

##### **Charity information**

AutoRaise is a charity registered in England and Wales. The principal office is situated at Gillibrands Road, Skelmersdale, Lancashire. WN8 9TA.

##### **Accounting convention**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice. The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Going concern**

The Trustees have considered the working capital of the charity and, at the time of approving the financial statements, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors. There were no restricted funds held during the period.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting Policies (continued)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs. Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

**Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	33% Straight Line
--------------	-------------------

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting Policies (continued)

##### Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### 2 Incoming Resources from Other Trading Activities

	<b>2022</b> <b>Unrestricted</b> <b>£</b>	<b>2021</b> <b>Unrestricted</b> <b>£</b>
Partner Income	105,299	104,883
Affiliated Repairer Income	19,670	18,117
	<u>124,969</u>	<u>123,000</u>

#### 3 Other income

	<b>2022</b> <b>Unrestricted</b> <b>£</b>	<b>2021</b> <b>Unrestricted</b> <b>£</b>
CJRS income	-	10,290
	<u>-</u>	<u>10,290</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

---

### 4 Expenditure on Raising Funds

	<b>2022</b> <b>Unrestricted</b> <b>£</b>	<b>2021</b> <b>Unrestricted</b> <b>£</b>
Staff costs	1,841	4,168
Motor expenses	70	418
Travel	53	2
General expenses	28	145
Event costs	323	-
Office expenses	259	685
	<hr/> <b>2,574</b> <hr/>	<hr/> <b>5,418</b> <hr/>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

---

### 5 Expenditure on Charitable Activities

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2022
	£	£	£	£	£
Marketing	104	104	104	104	416
Staff costs	11,048	9,206	7,365	7,365	34,984
Motor expenses	426	355	284	284	1,349
Travel	325	271	217	217	1,030
Consultancy services	360	360	2,160	717	3,597
General expenses	25	25	25	25	100
Office expenses	258	258	258	258	1,032
	<u>12,546</u>	<u>10,579</u>	<u>10,413</u>	<u>8,970</u>	<u>42,508</u>

### Prior year

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2021
	£	£	£	£	£
Marketing	1,053	1,052	1,052	1,052	4,209
Staff costs	25,011	20,842	16,674	16,674	79,201
Motor expenses	2,507	2,089	1,671	1,671	7,938
Travel	14	12	9	9	44
Consultancy services	535	535	3,210	1,070	5,350
General expenses	143	143	143	143	572
Office expenses	683	683	683	683	2,732
	<u>29,946</u>	<u>25,356</u>	<u>23,442</u>	<u>21,302</u>	<u>100,046</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

---

### 6 Other Costs

	2022	2021
	£	£
Governance costs	1,500	1,575
Subscriptions	2,121	1,786
Bank charges and interest	90	58
General expenses	21	139
Insurance	1,126	1,549
Depreciation	535	503
	<u>5,393</u>	<u>5,610</u>

### 7 Governance costs

	2022	2021
	£	£
Statutory accounts and Independent examination fee	1,500	1,575
	<u>1,500</u>	<u>1,575</u>

### 8 Net income for the year

	2022	2021
	£	£
<b>Net income stated after charging:</b>		
Independent examiners remuneration:		
- Depreciation of tangible fixed assets	535	503
- Independent examination fee	1,500	1,575
	<u>2,035</u>	<u>2,078</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 9 Staff Costs and Emoluments

	2022	2021
	£	£
Wages and salaries	33,245	75,354
Social security costs	3,580	8,015
	<u>36,825</u>	<u>83,369</u>

The average number of employees for the year was 1 (2021: 1).

No employees were paid in excess of £60,000.

#### 10 Trustees' Remuneration and Expenses

The key management personnel of the Charity comprises the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including National Insurance and Pension Contributions were £18,047 (2021: £83,669). No remuneration was paid or payable for the period, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Trustees have received no expenses in the period except for reimbursed charity expenditure.

#### 11 Tangible Fixed Assets

	IT Equipment
	£
<b>Cost</b>	
At 1 April 2021	1,508
Additions	682
Disposals	-
At 31 March 2022	<u>2,190</u>
<b>Depreciation and impairment</b>	
At 1 April 2021	872
Depreciation charged in the year	535
Disposals	-
At 31 March 2022	<u>1,407</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>783</u>
At 31 March 2021	<u>636</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 12 Debtors: Amounts falling due within one year

	2022	2021
	£	£
Trade debtors	117,600	79,200
Prepayments and accrued income	48,773	2,379
	<u>166,373</u>	<u>81,579</u>

#### 13 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	25,308	3,352
Accruals and deferred income	139,820	78,820
Other creditors	1,421	-
Other taxation and social security	19,806	24,753
	<u>186,355</u>	<u>106,925</u>

#### 14 Restricted Income Funds

No restricted income was received during the current or previous period and no restricted funds were held at the year end.

#### 15 Movement in funds

	Balance at 1 April 2021	Incoming resources	Outgoing resources	Balance at 31 March 2022
	£	£	£	£
Unrestricted Funds	72,991	146,561	50,475	169,077
	<u>72,991</u>	<u>146,561</u>	<u>50,475</u>	<u>169,077</u>

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Balance at 31 March 2021
	£	£	£	£
Unrestricted Funds	17,090	166,975	111,074	72,991
	<u>17,090</u>	<u>166,975</u>	<u>111,074</u>	<u>72,991</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 16 Analysis of net assets between funds

	2021	2021	2021	2021
	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
<b>Fund balances at 31 March are represented by:</b>				
Fixed assets	783	783	636	636
Current assets	354,649	354,649	179,280	179,280
Creditors: amounts falling due within one year	(186,355)	(186,355)	(106,925)	(106,925)
	<u>169,077</u>	<u>169,077</u>	<u>72,991</u>	<u>72,991</u>

#### 17 Related Party Transactions

D Sargeant, Chairman and trustee of the charity, is a director and shareholder of Gemini Accident Repair Centres Limited. During the year donations of £nil (2021 £1,800) were received from Gemini Accident Repair Centres Limited. The company was also invoiced by the charity for membership of £21,000 and rally entries of £17,500. These charges were on an arms length basis and the same as for other companies.

M Holding, Treasurer and trustee of the charity, is a director of Karl Vella Group Ltd. During the year the company was invoiced by the charity for membership of £6,600 and rally entries of £5,500. The company provides accounts and governance services to the charity and charges £300 a month. All charges were on an arms length basis and the same as for other companies.

#### 18 Control

There was no ultimate controlling party during the current or prior period.

**AUTORAISE**

England & Wales - Charity number 1170068

---

# Accounts

---

**Charity Registration Number 1170068 (England and Wales)**

# **AUTORAISE**

**Annual Report and Accounts**

**For The Year Ended**

**31 March 2021**

**AUTORAISE**  
**CONTENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

	Page
Charity reference and administrative details	1
Chairman's Report	2
Trustee's Report	3
Independent Examiner's Report to the Trustees of Autoraise	6
Statement of Financial Activities (incorporating the income and expenditure account)	7
Balance Sheet	8
Notes to the accounts	9

# AUTORAISE

## CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2021

---

### Senior Management Team

Chairman	David Sargeant
Vice Chairman	Steve Thompson
Treasurer	Marc Holding

### Trustee Board

Chair	David Sargeant
Trustees	Marc Holding Michael Golding Steve Thompson Guy Williams – Appointed July 2020 Christopher Weeks Dean Lander

**Charity Registration Number** 1170068

**Principal address** Autoraise  
Gillibrands Road  
Skelmersdale  
Lancashire  
WN8 9TA

**Independent examiner** N Mason FCA, DChA  
MHA Moore and Smalley  
Richard House  
9 Winckley Square  
Preston  
PR1 3HP

**AUTORAISE**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

On behalf of the AutoRaise board of trustees, I am pleased to submit the annual report and the examined financial statements for the 12 month period ending 31st March 2021.

The period of the report begins as the Coronavirus pandemic led to the first national lockdown in the UK. The ramifications, socially and economically, impacted the 12 months following to a great extent, and are still being felt today and will for some time.

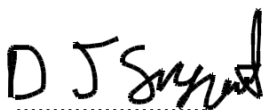
The environment that the charity has operated in has been a challenging one, but one that has been surmountable. The charity laid strong foundations the previous year, and it is pleasing to see that these foundations have ensured that the charity continued it's work in a strong position throughout the period. It was also gratifying that the many supporters of the charity maintained their contributions and supported us through the troubling times, ensuring that the charity could, in turn, support them.

While it was frustrating at times that the charity was unable to carry out it's work as directly as it has in the past, due to Covid restrictions such as trade events being cancelled, we adapted and found different ways to engage with the repair industry and the many stakeholders involved and remain at the heart of apprenticeship recruitment.

The drive and purpose of the charity remains to ensure that the skills gap within the repair industry is met by providing a flow of apprentices to provide the workforce of the future. We do this by raising awareness across the industry; with repairers, insurers and suppliers, by engaging with training providers to deliver the right skills, through representing the industry as a positive, progressive and dynamic place to work and grow a career, and supporting repairers in managing and developing their apprentices and sourcing the funding they need.

It has been heartening to see the great work that is ongoing in the industry and hear the individual success stories of apprentices that have found their niche and go from strength to strength. I am confident that the charity will continue to also go from strength to strength and am supported in this by what has proven to be a strong and positive board, that have ensured that we have continued to progress and provide a service to the charity throughout the Coronavirus period.

Approved by the Chairman and signed on behalf of the Board on ...01/02/2022.....



**David Sargeant**  
**Chairman**

# **AUTORAISE**

## **TRUSTEE'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

---

The trustees have pleasure in presenting their report together with the accounts for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (effective October 2019) in preparing the annual report and financial statements of the charity. AutoRaise is a Charitable Incorporated Organisation, registered on 7 November 2016, governed by its Constitution of Charitable Organisation.

#### **Purpose**

To advance education and training within the automotive repair industry, raising awareness of it's importance and helping to relieve unemployment, by such means as the trustees consider to be appropriate including, but not limited to, promoting and providing apprenticeship schemes in the automotive repair industry and providing employment advice, and liaising with, employers to encourage an increase in the number of apprenticeship schemes and places available to young people in the United Kingdom.

In essence, the mission of the Charity is to help ensure that there is a sustainable pipeline of talent for the long term security of the automotive repair industry.

#### **Appointment of Trustees**

The trustees as listed on page 1 served during the year.

Trustees must be appointed via a resolution passed at a properly convened meeting of the charity's trustees. When selecting new appointments for the role of charity trustee, the charity must assess and ensure that the individuals involved have the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Public Benefit**

That Charity's Trustees have all complied with the duties outlined in the Charities Act 2011, to have due regard to Public Benefit guidance by the Charity Commission. All Trustees contribute their time voluntarily and have received no benefits from the Charity.

#### **Charitable Activity**

The charitable activities of the Charity in the year were split between the following for key areas of activity:

- Raising public awareness of the industry and the benefits of employment within it.
- Engaging with automotive repair businesses in relation to the skills shortage in the industry and supporting them mitigate the risk, particularly with apprenticeships.
- Developing and promoting training that meets the modernising needs of the industry, and is fit for purpose.
- Working with training providers to help deliver training and develop relationships with employers.

The primary activity and goal of the Charity is to support employers – automotive repair businesses – in addressing their own skills shortages and mitigate the risks of this to their companies. The industry has an aging technical workforce, nationally, and the importance and demand for ensuring that there are avenues for younger people to join the industry has become business critical for many employers.

Working closely with all Autoraise Affiliated Repairers, the Charity helps identify suitable candidates and supports in assessing and preparing them for employment in the industry as an apprentice.

# **AUTORAISE**

## **TRUSTEE'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

---

The automotive repair sector remains relatively large and also largely unknown to the public. Pre-Covid, the sector had a market value in excess of £4.8bn and traded from over 3,000 locations across the UK. While the sector has faced many challenges; from Brexit and the impact on trading from Coronavirus restrictions, it remains one that provides a valuable service in which there are a growing number of career opportunities.

The key role of the charity is to showcase and promote these career opportunities, which have become increasingly viable with very competitive levels of remuneration. This is achieved by engaging with schools, colleges and other organisations, and supporting repairers in promoting themselves as employers of choice.

The charity also works to support employers in securing and maintaining strong and beneficial business relationships with training providers that have the relevant and necessary knowledge and facilities to deliver the best possible training requirements. Many of these training providers are also able to support on engaging and recruiting the right candidates.

In addition to supporting employers, the charity proactively engages with industry stakeholders across the supply chain. Primarily this involves highlighting the importance of ensuring that there is a sustainable and skilled workforce to repair vehicles and the vital role of apprenticeships in this. This includes working with relevant UK Government organisations and training resources to ensure that there are appropriate and professional training standards in the industry.

#### **Fundraising and Marketing**

Despite the challenging circumstances in which the industry has had to operate over the 12 months, with national lockdowns seeing a dramatic decline in work volumes for repairers and decisions having to be made to control costs, the charity maintained it's support from current Affiliated Repairers and Industry Partners.

#### **Financial Performance**

The Charity's total income for the year was £166,975 with a surplus of £55,901 for the period.

The charity's income was impacted by being unable to host the main event of the year that has previously been highly successful in attracting additional funds. However, donations increased in the year and there were cost savings made as part of ongoing plans to restructure the cost base of the charity.

This enabled the charity to end the period with a surplus higher than the previous year and a strong financial position to support its endeavours going forward.

As part of the restructuring of the charity and realigning the cost base, the decision was made to make the role of CEO redundant.

#### **Reserves Policy**

During the period, the charity operated without any reserve policy due to the large amount of investment required at start up.

The charity currently holds a high level of reserves that would cover an extended period if necessary in the event of the funding environment changing dramatically.

**AUTORAISE**  
**TRUSTEE'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Going Concern**

The charity has remained successful in retaining income streams throughout the Coronavirus period, despite a financial environment that has been exceptionally challenging for repairers. While certain fundraising activities were curtailed, the charity remained able to provide successful support to employers and apprentices and engage positively and within its goals with industry stakeholders.

With the charity managing to perform well over this exceptional period, the Trustee's have a reasonable expectation that the charity will continue to maintain the necessary resources to enable the continuance of its operations for the foreseeable future.

**Future Plans**

The charity has ambitious plans in place, now that restrictions due to the Coronavirus pandemic have been lifted and normal operations can take place.

There remains, now more than ever, growing interest and support throughout the industry in obtaining and training apprentices to ensure that there is an engaged and skilled workforce for the future.

The charity is well placed, due to its reputational status and connections of its trustees, to remain at the centre of apprenticeship initiatives and provide leading support to all stakeholders within the supply chain.

The charity can now return to hosting, organising and attending events aimed at promoting and showcasing apprenticeships and engaging actively with repairers, colleges, training providers and other partners.

The charity will also be relaunching the Real Rally event, which in the past has been hugely successful in raising funds and also garnering high levels of industry and press attention for the benefits and challenges of apprenticeships.

This report was approved by the board of trustees and authorised for issue on 31/01/2022..... and signed on its behalf by:

*Marc Holding*

.....  
**Marc Holding**  
**Trustee**

**AUTORAISE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 set out on pages 7 to 17.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

.....  
**Nicola Mason FCA, DChA**  
Independent Examiner  
MHA Moore and Smalley  
Chartered Accountants  
Preston

Date 01/02/2022.....

**AUTORAISE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2021 £</b>	<b>2020 £</b>
<b>Income from:</b>			
Donations		33,685	8,319
Other trading activities	<b>2</b>	123,000	272,765
Other income	<b>3</b>	10,290	-
<b>Total Income</b>		<u>166,975</u>	<u>281,084</u>
<b>Expenditure on:</b>			
Raising funds	<b>4</b>	5,418	12,462
Charitable activities	<b>5</b>	100,046	209,881
Other Costs	<b>6</b>	5,610	6,280
<b>Total Expenditure</b>		<u>111,074</u>	<u>228,623</u>
<b>Net income/(expenditure)</b>		55,901	52,461
Transfers between funds		-	-
<b>Net movement in funds</b>		<u>55,901</u>	<u>52,461</u>
<b>Reconciliation of funds:</b>			
Total Funds Brought Forward		17,090	(35,371)
<b>Total Funds Carried Forward</b>	<b>15</b>	<u><u>72,991</u></u>	<u><u>17,090</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. There were no restricted funds held during the current or prior period.

All of the above amounts relate to continuing activities..

The notes on pages 9 to 17 form part of these financial statements.

**AUTORAISE**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

	Note	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	11		636		1,139
<b>Current Assets</b>					
Debtors	12	81,579		72,303	
Cash at bank		97,701		21,235	
		<u>179,280</u>		<u>93,538</u>	
<b>Creditors:</b>					
<b>Amounts falling due within one year</b>	13	<u>(106,925)</u>		<u>(77,587)</u>	
Net current assets			72,355		15,951
<b>Net Assets</b>			<u><u>72,991</u></u>		<u><u>17,090</u></u>
<b>Funds</b>					
Restricted income funds					
Unrestricted income funds	15		72,991		17,090
<b>Total Funds</b>			<u><u>72,991</u></u>		<u><u>17,090</u></u>

The financial statements were approved by the Trustees and authorised for issue on 31/01/2022 and signed on behalf of the Board by:

*Marc Holding*

.....  
**Marc Holding**  
Trustee

# **AUTORAISE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2021**

---

#### **1 Accounting policies**

##### **Charity information**

AutoRaise is a charity registered in England and Wales. The principal office is situated at Gillibrands Road, Skelmersdale, Lancashire. WN8 9TA.

##### **Accounting convention**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice. The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Going concern**

During the financial period, there has been an escalation of measures taken within society to combat the COVID-19 pandemic. The Trustees have considered the working capital of the charity and, at the time of approving the financial statements, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors. There were no restricted funds held during the period.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting Policies (continued)**

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs. Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

**Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	33% Straight Line
--------------	-------------------

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting Policies (continued)

#### Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### 2 Incoming Resources from Other Trading Activities

	<b>2021</b> <b>Unrestricted</b> <b>£</b>	<b>2020</b> <b>Unrestricted</b> <b>£</b>
Partner Income	104,883	143,600
Affiliated Repairer Income	18,117	18,026
Real Rally	-	99,639
Spring Ball	-	11,500
	<hr/> 123,000	<hr/> 272,765

### 3 Other income

	<b>2021</b> <b>Unrestricted</b> <b>£</b>	<b>2020</b> <b>Unrestricted</b> <b>£</b>
CJRS income	10,290	-
	<hr/> 10,290	<hr/> -

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**4 Expenditure on Raising Funds**

	<b>2021</b>	<b>2020</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>£</b>	<b>£</b>
Staff costs	4,168	4,904
Motor expenses	418	343
Travel	2	581
Consultancy services	-	4,825
General expenses	145	1,009
Office expenses	685	800
	<u>5,418</u>	<u>12,462</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

---

### 5 Expenditure on Charitable Activities

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2021
	£	£	£	£	£
Event costs	-	-	-	-	-
Marketing	1,053	1,052	1,052	1,052	4,209
Staff costs	25,011	20,842	16,674	16,674	79,201
Motor expenses	2,507	2,089	1,671	1,671	7,938
Travel	14	12	9	9	44
Consultancy services	535	535	3,210	1,070	5,350
General expenses	143	143	143	143	572
Office expenses	683	683	683	683	2,732
	29,946	25,356	23,442	21,302	100,046

---

### Prior year

	Engaging repairers	Raising public awareness	Working with training providers	Developing training	Total 2020
	£	£	£	£	£
Event costs	55,279	-	-	-	55,279
Marketing	171	170	170	170	681
Staff costs	29,418	24,515	19,612	19,612	93,157
Motor expenses	2,051	1,709	1,367	1,367	6,494
Travel	3,488	2,906	2,325	2,325	11,044
Consultancy services	3,571	3,571	21,429	7,143	35,714
General expenses	1,009	1,009	1,009	1,009	4,036
Office expenses	800	800	800	800	3,200
Certificates	-	-	276	-	276
	95,787	34,680	46,988	32,426	209,881

---

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**6 Other Costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Legal and professional	-	330
Governance costs	<b>1,575</b>	1,500
Subscriptions	<b>1,786</b>	593
Bank charges and interest	<b>58</b>	238
General expenses	<b>139</b>	1,004
Insurance	<b>1,549</b>	1,574
Depreciation	<b>503</b>	291
Bad debt provision	-	750
	<b>5,610</b>	<b>6,280</b>

**7 Governance costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Statutory accounts and Independent examination fee	1,575	1,500
	<b>1,575</b>	<b>1,500</b>

**8 Net income for the year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income stated after charging:</b>		
Independent examiners remuneration:		
- Depreciation of tangible fixed assets	503	291
- Independent examination fee	1,575	1,500
	<b>2,078</b>	<b>1,791</b>

**AUTORAISE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**9 Staff Costs and Emoluments**

	2021	2020
	£	£
Wages and salaries	75,354	88,474
Social security costs	8,015	9,587
	<u>83,369</u>	<u>98,061</u>

The average number of employees for the year was 1 (2020: 1).

Benefits (excluding employer pension costs) of more than £60,000 were received by one employee during the year whose benefits were between £70,000 and £80,000.

**10 Trustees' Remuneration and Expenses**

The key management personnel of the Charity comprises the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Charity including National Insurance and Pension Contributions were £83,669 (2020: £97,495). No remuneration was paid or payable for the period, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Trustees have received no expenses in the period except for reimbursed charity expenditure.

**11 Tangible Fixed Assets**

	IT Equipment
	£
<b>Cost</b>	
At 1 April 2020	1,508
Additions	-
Disposals	-
At 31 March 2021	<u>1,508</u>
<b>Depreciation and impairment</b>	
At 1 April 2020	369
Depreciation charged in the year	503
Disposals	-
At 31 March 2021	<u>872</u>
<b>Carrying amount</b>	
At 31 March 2021	636
At 31 March 2020	<u>1,139</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 12 Debtors: Amounts falling due within one year

	2021	2020
	£	£
Trade debtors	79,200	60,730
Prepayments and accrued income	2,379	11,573
	<u>81,579</u>	<u>72,303</u>

#### 13 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,352	18,056
Accruals and deferred income	78,820	48,600
Other taxation and social security	24,753	10,931
	<u>106,925</u>	<u>77,587</u>

#### 14 Restricted Income Funds

No restricted income was received during the current or previous period and no restricted funds were held at the year end.

#### 15 Movement in funds

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Balance at 31 March 2021
	£	£	£	£
Unrestricted Funds	17,090	166,975	111,074	72,991
	<u>17,090</u>	<u>166,975</u>	<u>111,074</u>	<u>72,991</u>

	Balance at 1 April 2019	Incoming resources	Outgoing resources	Balance at 31 March 2020
	£	£	£	£
Unrestricted Funds	(35,371)	281,084	(228,623)	17,090
	<u>(35,371)</u>	<u>281,084</u>	<u>(228,623)</u>	<u>17,090</u>

# AUTORAISE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

---

### 16 Analysis of net assets between funds

	2021	2021	2020	2020
	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
<b>Fund balances at 31 March are represented by:</b>				
Fixed assets	636	636	1,139	1,139
Current assets	179,280	179,280	93,538	93,538
Creditors: amounts falling due within one year	(106,925)	(106,925)	(77,587)	(77,587)
	<u>72,991</u>	<u>72,991</u>	<u>17,090</u>	<u>17,090</u>

### 17 Related Party Transactions

S Thompson, a trustee of the charity, is director & majority shareholder of Industry Insights Limited. During the prior year Industry Insights Limited received the benefits of partner membership for nil consideration.

D Sargeant, Chairman and trustee of the charity, is a director and shareholder of Gemini Accident Repair Centres Limited. During the year donations of £1,800 were received and the charity received a credit note for £2,849 from Gemini Accident Repair Centres Limited.

### 18 Control

There was no ultimate controlling party during the current or prior period.