



Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 1	Month Apr	Year 2023	To	Day 31	Month March	Year 2024

Section A Reference and administration details

Charity name

Jacob Abraham Foundation

Other names charity is known by

JAF

Registered charity number (if any)

1170063

Charity's principal address

Unit 1, Block A, Regents Court, Nettleford Rd, Ocean Park,
Cardiff

Postcode

CF24 5JQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MARTIN HOLE	CHAIR		Trustees collectively as per constitution
2	DAVID ABRAHAM			
3	OLIVIA GASKELL			
4	REBECCA SMART			
5	IEAUN GARDINER			
6	ARAN COOK			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted 7 Nov 2016.
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation.
Trustee selection methods (eg. appointed by, elected by)	Elected by other trustees, as per constitution.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Jacob Abraham Foundation (JAF) is a member of the National Suicide Prevention Alliance, UK. JAF has become members of Suicide, Self-Harm Steering Group (Public Health Wales) and the Welsh Government Cross Party Group and Welsh National Advisory Group.

JAF is organised through a management group of senior employees who meet monthly. Trustees are invited to attend the regular management meetings. Trustees meet at least 5 times per annum and will meet on an ad hoc basis to discuss strategic, financial or employee issues.

JAF has numerous safeguarding policies which include a child safeguarding statement, a charity safeguarding policy, health and safety, data protection, equal opportunities, lone working, volunteers' policy, complaints procedure and confirmation of liability insurance.

All major risks are discussed and addressed in regular trustee meetings. Risks to employees and vulnerable persons are dealt with through monthly clinical supervision and safeguarding policies. The induction and training of new trustees will be dealt with in accordance with the Charity Commission, 'Get to know your charity' pack.

The JAF has recruited another trustee in Aran Cook, who brings a lot of passion, encouragement and energy to the team.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects are suicide intervention (1:1 counselling for vulnerable adults), suicide prevention (training and education) and postvention (bereavement support). This reporting year, the Jacob Abraham Foundation continued delivering on all three objects.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

JAF is fully aware of the Charity Commission's guidelines on public benefit when we planned our activities every year. JAF took the summary of the object and produced these objectives to drive us: -Suicide Brief Intervention Training (prevention). -Support families and friends bereaved through suicide (postvention). -1:1 counselling for suiciding people (intervention). During this reporting year, the JAF's contribution to the reduction of suicides and general mental health education, was recognised through partnerships and collaborations with over 40 other organisations and government agencies. When the provider of suicide bereavement services in Gwent withdrew from the provision, the JAF successfully bid for the provision, building upon existing relationships with the local police and health trusts. The JAF has contributed towards the Co-Alc Alliance that is a collaboration between charities and academics at The University of South Wales, to better understand the relationship with cocaine, alcohol and suicide, to make more people aware of the risk of sudden death and suicide when cocaine and alcohol are metabolised in the liver. In addition, during this period the JAF further developed Play Therapy for children bereaved through suicide, recognising the pressures on children and providing them with coping strategies to last a life-time. All trustees are aware of the declaration and all meetings have the items above on the standing agenda as the main order of business. All trustees are aware of the guidance issued by the commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Empty box for optional information

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The charity's main achievements this year was to secure a further funding cycle for three years from the National Lottery. This allowed the JAF to continue to build on the success of previous years to fulfil the charity objectives and help vulnerable people.

Members of the Jacob Abraham Foundation advise the Welsh Government on suicide strategy and are involved in numerous local and national charities and bodies to advise on the provision of suicide services. The JAF's reputation continues to grow, especially with services to local health trusts and the Gwent Police.

Staffing the charity with professional and dedicated employees has allowed the JAF to save the lives of dozens of individuals, to help 100s of people bereaving and vulnerable from suicide and to educate 1000s of people to better understand suicide and intervene where possible. In particular, the JAF has invested in specific education for the increased suicide risk following cocaine/alcohol consumption, which will increase education with affected groups. JAF have undertaken different approaches to prevention by providing community events addressing certain contributing, gambling, menopause, relationship breakdown. By adding Play Therapy to the list of services, the JAF are providing valuable coping mechanism for children bereaved through a suicide.

The JAF gets feedback from all its services, as it is so critical to get the services right. For the reporting period, the feedback has been overwhelmingly positive and a real indication that the charity is doing the right things. Furthermore, regular feedback on the services demonstrates that the JAF are leading the way in delivering suicide training, intervention and bereavement support. The Suicide Brief Intervention Training is the JAF's own bespoke model, based upon the JAF employee's lived experiences and expertise, that has educated so many in the local community.

By reducing the suicide rate the JAF are saving the economy millions of pounds and preventing the needless suffering of 100s of people.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity aimed to hold at least £50,000 in reserves to cover salary commitments.

Details of any funds materially in deficit

Not applicable.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The National Lottery, People and Places funding, has provided the much-needed funding and stability for the charity to provide all three services from 2024 until the end of 2026. Securing the funding for a further 3 years was critical for the charity and will provide the funding to provide services and look for more sustainable funding going forward.

The Jacob Abraham Foundation's ongoing award of the Gwent Project has provided further dedicated funding to allow the charity to deliver valuable services in Gwent and demonstrate the ability to be a partner to local government services.

The JAF's expenditure is overwhelmingly on staff salaries and office rental costs. The office provides a place of work, an area for training and a safe place for 1:1 services. The salary expenditure is crucial for the staff to provide the key objectives and will always be the main source of expenditure.

The funds are held in the charity bank account. Trustees have no plans to invest the funds but are looking at better charity savings rates.

JAF organised and ad hoc fundraising has once again played a heart-warming part in funding the JAF. The public support and constant stream of activities shows how much support the local community has for the JAF.

Section F

Other optional information

The Jacob Abraham Foundation is always at capacity. This once again demonstrates that the demand for suicide prevention services are huge. Small charities face constant struggles to maintain funding to provide life-saving services. The JAF is proud of its services in the reporting period, despite the toll it can take on employees. The daily work, the product of lived experiences, and ground breaking new training and research into the cocaine/alcohol/suicide relationship, shows what inspirational service the employees provide.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Martin Hole

Full name(s)

Martin Hole

Position (eg Secretary, Chair, etc)

Chair Trustee

Date

8 January 2025

Charity registration number: 1170063

Jacob Abraham Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2024

HSJ Accountants Limited
Severn House
Hazell Drive
Newport
NP10 8FY

Jacob Abraham Foundation

Contents

Trustees' Report	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 19

Jacob Abraham Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objects are suicide intervention (1:1 counselling for vulnerable adults), suicide prevention (training and education) and postvention (bereavement support). This reporting year, the Jacob Abraham Foundation continued delivering on all three objects.

JAF is fully aware of the Charity Commission's guidelines on public benefit when we planned our activities every year. JAF took the summary of the object and produced these objectives to drive us:

- Suicide Brief Intervention Training (prevention).
- Support families and friends bereaved through suicide (postvention).
- 1:1 counselling for suiciding people (intervention).

During this reporting year, the JAF's contribution to the reduction of suicides and general mental health education, was recognised through partnerships and collaborations with over 40 other organisations and government agencies. When the provider of suicide bereavement services in Gwent withdrew from the provision, the JAF successfully bid for the provision, building upon existing relationships with the local police and health trusts.

The JAF has contributed towards the Co-Alc Alliance that is a collaboration between charities and academics at The University of South Wales, to better understand the relationship with cocaine, alcohol and suicide, to make more people aware of the risk of sudden death and suicide when cocaine and alcohol are metabolised in the liver.

In addition, during this period the JAF further developed Play Therapy for children bereaved through suicide, recognising the pressures on children and providing them with coping strategies to last a life-time.

All trustees are aware of the declaration and all meetings have the items above on the standing agenda as the main order of business.

All trustees are aware of the guidance issued by the commission on public benefit.

Jacob Abraham Foundation

Trustees' Report

Objectives, strategies and activities

The charity's main achievements this year was to secure a further funding cycle for three years from the National Lottery. This allowed the JAF to continue to build on the success of previous years to fulfil the charity objectives and help vulnerable people.

Members of the Jacob Abraham Foundation advise the Welsh Government on suicide strategy and are involved in numerous local and national charities and bodies to advise on the provision of suicide services. The JAF's reputation continues to grow, especially with services to local health trusts and the Gwent Police.

Staffing the charity with professional and dedicated employees has allowed the JAF to save the lives of dozens of individuals, to help 100s of people bereaving and vulnerable from suicide and to educate 1000s of people to better understand suicide and intervene where possible. In particular, the JAF has invested in specific education for the increased suicide risk following cocaine/alcohol consumption, which will increase education with affected groups. JAF have undertaken different approaches to prevention by providing community events addressing certain contributing, gambling, menopause, relationship breakdown. By adding Play Therapy to the list of services, the JAF are providing valuable coping mechanism for children bereaved through a suicide.

The JAF gets feedback from all its services, as it is so critical to get the services right. For the reporting period, the feedback has been overwhelmingly positive and a real indication that the charity is doing the right things. Furthermore, regular feedback on the services demonstrates that the JAF are leading the way in delivering suicide training, intervention and bereavement support. The Suicide Brief Intervention Training is the JAF's own bespoke model, based upon the JAF employee's lived experiences and expertise, that has educated so many in the local community.

By reducing the suicide rate the JAF are saving the economy millions of pounds and preventing the needless suffering of 100s of people.

Public benefit

The Jacob Abraham Foundation aims to help prevent suicide through direct intervention with vulnerable people, raise awareness on mental health/suicide issues, promote positive mental health and support people bereaved through suicide in Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

No grantmaking or investing was made by the charity. Volunteer contributions were growing again post-pandemic. In this period our main goals were: the recruitment of experienced counsellors, development of a safe working environment and establishing all services to fulfil the objectives in our bid to the National Lottery.

Jacob Abraham Foundation

Trustees' Report

Financial review

The National Lottery, People and Places funding, has provided the much-needed funding and stability for the charity to provide all three services from 2024 until the end of 2026. Securing the funding for a further 3 years was critical for the charity and will provide the funding to provide services and look for more sustainable funding going forward.

The Jacob Abraham Foundation's ongoing award of the Gwent Project has provided further dedicated funding to allow the charity to deliver valuable services in Gwent and demonstrate the ability to be a partner to local government services.

The JAF's expenditure is overwhelmingly on staff salaries and office rental costs. The office provides a place of work, an area for training and a safe place for 1:1 services. The salary expenditure is crucial for the staff to provide the key objectives and will always be the main source of expenditure.

The funds are held in the charity bank account. Trustees have no plans to invest the funds but are looking at better charity savings rates.

JAF organised and ad hoc fundraising has once again played a heart-warming part in funding the JAF. The public support and constant stream of activities shows how much support the local community has for the JAF.

Policy on reserves

The charity aimed to hold at least £50,000 in reserves to cover salary commitments.

Plans for future periods

Aims and key objectives for future periods

The Jacob Abraham Foundation is always at capacity. This once again demonstrates that the demand for suicide prevention services are huge. Small charities face constant struggles to maintain funding to provide life-saving services. The JAF is proud of its services in the reporting period, despite the toll it can take on employees. The daily work, the product of lived experiences, and ground breaking new training and research into the cocaine/alcohol/suicide relationship, shows what inspirational service the employees provide.

Jacob Abraham Foundation

Trustees' Report

Reference and Administrative Details

Charity Registration Number:	1170063
Principal Office:	First Floor, Unit 1 Regents Court Nettlefold Road Cardiff CF24 5JQ
Independent Examiner:	HSJ Accountants Limited Severn House Hazell Drive Newport NP10 8FY

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Olivia Gaskell Mrs Rebecca Smart Mr Martin Hole Mr David Abraham Mr Ieuan Gardiner Mr Aran Cook (appointed 1 February 2024)
-----------	--

Senior Management / Leadership Team:	Mrs Nicola Abraham
--------------------------------------	--------------------

Structure, governance and management

Nature of governing document

Jacob Abraham Foundation is an Charitable Incorporated Organisation (CIO) governed by its' constitution adopted on the 7th November 2016.

Recruitment and appointment of trustees

Trustees' are identified and elected by the existing Board in accordance with the charity's constitution.

Jacob Abraham Foundation

Trustees' Report

Induction and training of trustees

All major risks are discussed and addressed in regular trustee meetings. Risks to employees and vulnerable persons are dealt with through monthly clinical supervision and safeguarding policies. The induction and training of new trustees will be dealt with in accordance with the Charity Commission, 'Get to know your charity' pack.

The JAF has recruited another trustee in Aran Cook, who brings a lot of passion, encouragement and energy to the team.

Organisational structure

The Jacob Abraham Foundation (JAF) is a member of the National Suicide Prevention Alliance, UK. JAF has become members of Suicide, Self-Harm Steering Group (Public Health Wales) and the Welsh Government Cross Party Group and Welsh National Advisory Group.

JAF is organised through a management group of senior employees who meet monthly. Trustees are invited to attend the regular management meetings. Trustees meet at least 5 times per annum and will meet on an ad hoc basis to discuss strategic, financial or employee issues.

Major risks and management of those risks

Safeguarding

Risks to employees and vulnerable persons

All major risks are discussed and addressed in regular trustee meetings. Risks to employees and vulnerable persons are dealt with through monthly clinical supervision and safeguarding policies. The induction and training of new trustees will be dealt with in accordance with the Charity Commission, 'Get to know your charity' pack.

Jacob Abraham Foundation

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Martin Hole
Trustee

Jacob Abraham Foundation

Independent Examiner's Report to the trustees of Jacob Abraham Foundation

I report to the trustees on my examination of the accounts of Jacob Abraham Foundation for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Jacob Abraham Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Jacob Abraham Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Jacob Abraham Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Andrew Hill FCCA ACA DChA BFP
ACCA

Severn House
Hazell Drive
Newport
NP10 8FY

Date:.....

Jacob Abraham Foundation

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		52,053	-	52,053
Charitable activities		-	178,975	178,975
Total income		<u>52,053</u>	<u>178,975</u>	<u>231,028</u>
Expenditure on:				
Charitable activities		(732)	(201,785)	(202,517)
Total expenditure		<u>(732)</u>	<u>(201,785)</u>	<u>(202,517)</u>
Net income/(expenditure)		51,321	(22,810)	28,511
Gross transfers between funds		5,159	(5,159)	-
Net movement in funds		56,480	(27,969)	28,511
Reconciliation of funds				
Total funds brought forward		<u>130,899</u>	<u>27,969</u>	<u>158,868</u>
Total funds carried forward	15	<u><u>187,379</u></u>	<u><u>-</u></u>	<u><u>187,379</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		34,285	-	34,285
Charitable activities		8,288	165,126	173,414
Total income		<u>42,573</u>	<u>165,126</u>	<u>207,699</u>
Expenditure on:				
Charitable activities		(480)	(169,916)	(170,396)
Total expenditure		<u>(480)</u>	<u>(169,916)</u>	<u>(170,396)</u>
Net income/(expenditure)		42,093	(4,790)	37,303
Net movement in funds		42,093	(4,790)	37,303
Reconciliation of funds				
Total funds brought forward		<u>88,806</u>	<u>32,759</u>	<u>121,565</u>
Total funds carried forward	15	<u><u>130,899</u></u>	<u><u>27,969</u></u>	<u><u>158,868</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Jacob Abraham Foundation

Statement of Financial Activities for the Year Ended 31 March 2024

The funds breakdown for 2023 is shown in note 15.

The notes on pages 11 to 19 form an integral part of these financial statements.

Jacob Abraham Foundation
(Registration number: 1170063)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	606	900
Current assets			
Debtors	12	1,876	-
Cash at bank and in hand	13	<u>187,650</u>	<u>159,794</u>
		189,526	159,794
Creditors: Amounts falling due within one year	14	<u>(2,753)</u>	<u>(1,826)</u>
Net current assets		<u>186,773</u>	<u>157,968</u>
Net assets		<u><u>187,379</u></u>	<u><u>158,868</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	-	27,969
Unrestricted income funds			
Unrestricted funds		<u>187,379</u>	<u>130,899</u>
Total funds	15	<u><u>187,379</u></u>	<u><u>158,868</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Mr Martin Hole
Trustee

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jacob Abraham Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	52,053	52,053	34,285
	<u>52,053</u>	<u>52,053</u>	<u>34,285</u>

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Suicide Prevention & Intervention	178,975	178,975	173,414
	<u>178,975</u>	<u>178,975</u>	<u>173,414</u>

4 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Suicide Prevention & Intervention	732	31,256	31,988	18,744
Staff costs	-	149,732	149,732	132,820
Allocated support costs	-	19,351	19,351	17,322
Governance costs	-	1,446	1,446	1,510
	<u>732</u>	<u>201,785</u>	<u>202,517</u>	<u>170,396</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Analysis of governance and support costs

Support costs allocated to charitable activities

		Governance costs £	Information technology £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £	Total 2023 £
Suicide Prevention & Intervention	Basis of allocation 100% of associated costs	<u>1,414</u>	<u>2,011</u>	<u>132</u>	<u>16,012</u>	<u>593</u>	<u>20,162</u>	<u>18,833</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

	Restricted funds £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,056	1,056	1,068
Other governance costs	390	390	442
	<u>1,446</u>	<u>1,446</u>	<u>1,510</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>732</u>	<u>660</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr David Abraham

During the year the charity made salary payments totalling £24,223 to Mrs N Abraham, the wife of Mr David Abraham.

This remuneration was paid to Mrs N Abraham having sought authority to do so from the Charity Commission.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	134,374	119,558
Social security costs	11,486	9,356
Pension costs	3,872	3,906
	<u>149,732</u>	<u>132,820</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Suicide Prevention & Intervention	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,056</u>	<u>1,068</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2023	2,000	2,000
Additions	438	438
At 31 March 2024	2,438	2,438
Depreciation		
At 1 April 2023	1,100	1,100
Charge for the year	732	732
At 31 March 2024	1,832	1,832
Net book value		
At 31 March 2024	606	606
At 31 March 2023	900	900

12 Debtors

	2024 £
Prepayments	1,876

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	187,650	159,794

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Pension scheme creditor	1,697	770
Accruals	1,056	1,056
	2,753	1,826

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted	130,899	52,053	(732)	5,159	187,379
Restricted funds					
Big Lottery Fund	<u>27,969</u>	<u>178,975</u>	<u>(201,785)</u>	<u>(5,159)</u>	<u>-</u>
Total funds	<u>158,868</u>	<u>231,028</u>	<u>(202,517)</u>	<u>-</u>	<u>187,379</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £		Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted	88,806	42,573	(480)		130,899
Restricted					
Big Lottery Fund	32,759	160,126	(164,916)		27,969
Zurich Community Fund	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>		<u>-</u>
Total restricted funds	<u>32,759</u>	<u>165,126</u>	<u>(169,916)</u>		<u>27,969</u>
Total funds	<u>121,565</u>	<u>207,699</u>	<u>(170,396)</u>		<u>158,868</u>

The specific purposes for which the funds are to be applied are as follows:

The National Lottery and Zurich gives grants to organisations in the UK to help improve their communities, with money going to community groups, health, education and environment projects.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	606	606
Current assets	189,526	189,526
Current liabilities	(2,753)	(2,753)
Total net assets	187,379	187,379

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	900	-	900
Current assets	131,055	28,739	159,794
Current liabilities	(1,056)	(770)	(1,826)
Total net assets	130,899	27,969	158,868

Charity registration number: 1170063

Jacob Abraham Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2024

HSJ Accountants Limited
Severn House
Hazell Drive
Newport
NP10 8FY

Jacob Abraham Foundation

Contents

Trustees' Report	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 19

Jacob Abraham Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objects are suicide intervention (1:1 counselling for vulnerable adults), suicide prevention (training and education) and postvention (bereavement support). This reporting year, the Jacob Abraham Foundation continued delivering on all three objects.

JAF is fully aware of the Charity Commission's guidelines on public benefit when we planned our activities every year. JAF took the summary of the object and produced these objectives to drive us:

- Suicide Brief Intervention Training (prevention).
- Support families and friends bereaved through suicide (postvention).
- 1:1 counselling for suiciding people (intervention).

During this reporting year, the JAF's contribution to the reduction of suicides and general mental health education, was recognised through partnerships and collaborations with over 40 other organisations and government agencies. When the provider of suicide bereavement services in Gwent withdrew from the provision, the JAF successfully bid for the provision, building upon existing relationships with the local police and health trusts.

The JAF has contributed towards the Co-Alc Alliance that is a collaboration between charities and academics at The University of South Wales, to better understand the relationship with cocaine, alcohol and suicide, to make more people aware of the risk of sudden death and suicide when cocaine and alcohol are metabolised in the liver.

In addition, during this period the JAF further developed Play Therapy for children bereaved through suicide, recognising the pressures on children and providing them with coping strategies to last a life-time.

All trustees are aware of the declaration and all meetings have the items above on the standing agenda as the main order of business.

All trustees are aware of the guidance issued by the commission on public benefit.

Jacob Abraham Foundation

Trustees' Report

Objectives, strategies and activities

The charity's main achievements this year was to secure a further funding cycle for three years from the National Lottery. This allowed the JAF to continue to build on the success of previous years to fulfil the charity objectives and help vulnerable people.

Members of the Jacob Abraham Foundation advise the Welsh Government on suicide strategy and are involved in numerous local and national charities and bodies to advise on the provision of suicide services. The JAF's reputation continues to grow, especially with services to local health trusts and the Gwent Police.

Staffing the charity with professional and dedicated employees has allowed the JAF to save the lives of dozens of individuals, to help 100s of people bereaving and vulnerable from suicide and to educate 1000s of people to better understand suicide and intervene where possible. In particular, the JAF has invested in specific education for the increased suicide risk following cocaine/alcohol consumption, which will increase education with affected groups. JAF have undertaken different approaches to prevention by providing community events addressing certain contributing, gambling, menopause, relationship breakdown. By adding Play Therapy to the list of services, the JAF are providing valuable coping mechanism for children bereaved through a suicide.

The JAF gets feedback from all its services, as it is so critical to get the services right. For the reporting period, the feedback has been overwhelmingly positive and a real indication that the charity is doing the right things. Furthermore, regular feedback on the services demonstrates that the JAF are leading the way in delivering suicide training, intervention and bereavement support. The Suicide Brief Intervention Training is the JAF's own bespoke model, based upon the JAF employee's lived experiences and expertise, that has educated so many in the local community.

By reducing the suicide rate the JAF are saving the economy millions of pounds and preventing the needless suffering of 100s of people.

Public benefit

The Jacob Abraham Foundation aims to help prevent suicide through direct intervention with vulnerable people, raise awareness on mental health/suicide issues, promote positive mental health and support people bereaved through suicide in Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

No grantmaking or investing was made by the charity. Volunteer contributions were growing again post-pandemic. In this period our main goals were: the recruitment of experienced counsellors, development of a safe working environment and establishing all services to fulfil the objectives in our bid to the National Lottery.

Jacob Abraham Foundation

Trustees' Report

Financial review

The National Lottery, People and Places funding, has provided the much-needed funding and stability for the charity to provide all three services from 2024 until the end of 2026. Securing the funding for a further 3 years was critical for the charity and will provide the funding to provide services and look for more sustainable funding going forward.

The Jacob Abraham Foundation's ongoing award of the Gwent Project has provided further dedicated funding to allow the charity to deliver valuable services in Gwent and demonstrate the ability to be a partner to local government services.

The JAF's expenditure is overwhelmingly on staff salaries and office rental costs. The office provides a place of work, an area for training and a safe place for 1:1 services. The salary expenditure is crucial for the staff to provide the key objectives and will always be the main source of expenditure.

The funds are held in the charity bank account. Trustees have no plans to invest the funds but are looking at better charity savings rates.

JAF organised and ad hoc fundraising has once again played a heart-warming part in funding the JAF. The public support and constant stream of activities shows how much support the local community has for the JAF.

Policy on reserves

The charity aimed to hold at least £50,000 in reserves to cover salary commitments.

Plans for future periods

Aims and key objectives for future periods

The Jacob Abraham Foundation is always at capacity. This once again demonstrates that the demand for suicide prevention services are huge. Small charities face constant struggles to maintain funding to provide life-saving services. The JAF is proud of its services in the reporting period, despite the toll it can take on employees. The daily work, the product of lived experiences, and ground breaking new training and research into the cocaine/alcohol/suicide relationship, shows what inspirational service the employees provide.

Jacob Abraham Foundation

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1170063

Principal Office: First Floor, Unit 1
Regents Court
Nettlefold Road
Cardiff
CF24 5JQ

Independent Examiner: HSJ Accountants Limited
Severn House
Hazell Drive
Newport
NP10 8FY

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mrs Olivia Gaskell
Mrs Rebecca Smart
Mr Martin Hole
Mr David Abraham
Mr Ieuan Gardiner
Mr Aran Cook (appointed 1 February 2024)

Senior Management / Leadership Team: Mrs Nicola Abraham

Structure, governance and management

Nature of governing document

Jacob Abraham Foundation is an Charitable Incorporated Organisation (CIO) governed by its' constitution adopted on the 7th November 2016.

Recruitment and appointment of trustees

Trustees' are identified and elected by the existing Board in accordance with the charity's constitution.

Jacob Abraham Foundation

Trustees' Report

Induction and training of trustees

All major risks are discussed and addressed in regular trustee meetings. Risks to employees and vulnerable persons are dealt with through monthly clinical supervision and safeguarding policies. The induction and training of new trustees will be dealt with in accordance with the Charity Commission, 'Get to know your charity' pack.

The JAF has recruited another trustee in Aran Cook, who brings a lot of passion, encouragement and energy to the team.

Organisational structure

The Jacob Abraham Foundation (JAF) is a member of the National Suicide Prevention Alliance, UK. JAF has become members of Suicide, Self-Harm Steering Group (Public Health Wales) and the Welsh Government Cross Party Group and Welsh National Advisory Group.

JAF is organised through a management group of senior employees who meet monthly. Trustees are invited to attend the regular management meetings. Trustees meet at least 5 times per annum and will meet on an ad hoc basis to discuss strategic, financial or employee issues.

Major risks and management of those risks

Safeguarding

Risks to employees and vulnerable persons

All major risks are discussed and addressed in regular trustee meetings. Risks to employees and vulnerable persons are dealt with through monthly clinical supervision and safeguarding policies. The induction and training of new trustees will be dealt with in accordance with the Charity Commission, 'Get to know your charity' pack.

Jacob Abraham Foundation

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Martin Hole
Trustee

Jacob Abraham Foundation

Independent Examiner's Report to the trustees of Jacob Abraham Foundation

I report to the trustees on my examination of the accounts of Jacob Abraham Foundation for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Jacob Abraham Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Jacob Abraham Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Jacob Abraham Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Andrew Hill FCCA ACA DChA BFP
ACCA

Severn House
Hazell Drive
Newport
NP10 8FY

Date:.....

Jacob Abraham Foundation

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		52,053	-	52,053
Charitable activities		-	178,975	178,975
Total income		<u>52,053</u>	<u>178,975</u>	<u>231,028</u>
Expenditure on:				
Charitable activities		(732)	(201,785)	(202,517)
Total expenditure		<u>(732)</u>	<u>(201,785)</u>	<u>(202,517)</u>
Net income/(expenditure)		51,321	(22,810)	28,511
Gross transfers between funds		5,159	(5,159)	-
Net movement in funds		56,480	(27,969)	28,511
Reconciliation of funds				
Total funds brought forward		<u>130,899</u>	<u>27,969</u>	<u>158,868</u>
Total funds carried forward	15	<u><u>187,379</u></u>	<u><u>-</u></u>	<u><u>187,379</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		34,285	-	34,285
Charitable activities		8,288	165,126	173,414
Total income		<u>42,573</u>	<u>165,126</u>	<u>207,699</u>
Expenditure on:				
Charitable activities		(480)	(169,916)	(170,396)
Total expenditure		<u>(480)</u>	<u>(169,916)</u>	<u>(170,396)</u>
Net income/(expenditure)		42,093	(4,790)	37,303
Net movement in funds		42,093	(4,790)	37,303
Reconciliation of funds				
Total funds brought forward		<u>88,806</u>	<u>32,759</u>	<u>121,565</u>
Total funds carried forward	15	<u><u>130,899</u></u>	<u><u>27,969</u></u>	<u><u>158,868</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Jacob Abraham Foundation

Statement of Financial Activities for the Year Ended 31 March 2024

The funds breakdown for 2023 is shown in note 15.

The notes on pages 11 to 19 form an integral part of these financial statements.

Jacob Abraham Foundation
(Registration number: 1170063)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	606	900
Current assets			
Debtors	12	1,876	-
Cash at bank and in hand	13	<u>187,650</u>	<u>159,794</u>
		189,526	159,794
Creditors: Amounts falling due within one year	14	<u>(2,753)</u>	<u>(1,826)</u>
Net current assets		<u>186,773</u>	<u>157,968</u>
Net assets		<u><u>187,379</u></u>	<u><u>158,868</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	-	27,969
Unrestricted income funds			
Unrestricted funds		<u>187,379</u>	<u>130,899</u>
Total funds	15	<u><u>187,379</u></u>	<u><u>158,868</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Mr Martin Hole
Trustee

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jacob Abraham Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	52,053	52,053	34,285
	<u>52,053</u>	<u>52,053</u>	<u>34,285</u>

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Suicide Prevention & Intervention	178,975	178,975	173,414
	<u>178,975</u>	<u>178,975</u>	<u>173,414</u>

4 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Suicide Prevention & Intervention	732	31,256	31,988	18,744
Staff costs	-	149,732	149,732	132,820
Allocated support costs	-	19,351	19,351	17,322
Governance costs	-	1,446	1,446	1,510
	<u>732</u>	<u>201,785</u>	<u>202,517</u>	<u>170,396</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Analysis of governance and support costs

Support costs allocated to charitable activities

		Governance costs £	Information technology £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £	Total 2023 £
Suicide Prevention & Intervention	Basis of allocation 100% of associated costs	<u>1,414</u>	<u>2,011</u>	<u>132</u>	<u>16,012</u>	<u>593</u>	<u>20,162</u>	<u>18,833</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

	Restricted funds £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,056	1,056	1,068
Other governance costs	390	390	442
	1,446	1,446	1,510

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	732	660

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr David Abraham

During the year the charity made salary payments totalling £24,223 to Mrs N Abraham, the wife of Mr David Abraham.

This remuneration was paid to Mrs N Abraham having sought authority to do so from the Charity Commission.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	134,374	119,558
Social security costs	11,486	9,356
Pension costs	3,872	3,906
	<u>149,732</u>	<u>132,820</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Suicide Prevention & Intervention	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,056</u>	<u>1,068</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2023	2,000	2,000
Additions	438	438
At 31 March 2024	2,438	2,438
Depreciation		
At 1 April 2023	1,100	1,100
Charge for the year	732	732
At 31 March 2024	1,832	1,832
Net book value		
At 31 March 2024	606	606
At 31 March 2023	900	900

12 Debtors

	2024 £
Prepayments	1,876

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	187,650	159,794

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Pension scheme creditor	1,697	770
Accruals	1,056	1,056
	2,753	1,826

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted	130,899	52,053	(732)	5,159	187,379
Restricted funds					
Big Lottery Fund	<u>27,969</u>	<u>178,975</u>	<u>(201,785)</u>	<u>(5,159)</u>	<u>-</u>
Total funds	<u>158,868</u>	<u>231,028</u>	<u>(202,517)</u>	<u>-</u>	<u>187,379</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £		Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted	88,806	42,573	(480)		130,899
Restricted					
Big Lottery Fund	32,759	160,126	(164,916)		27,969
Zurich Community Fund	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>		<u>-</u>
Total restricted funds	<u>32,759</u>	<u>165,126</u>	<u>(169,916)</u>		<u>27,969</u>
Total funds	<u>121,565</u>	<u>207,699</u>	<u>(170,396)</u>		<u>158,868</u>

The specific purposes for which the funds are to be applied are as follows:

The National Lottery and Zurich gives grants to organisations in the UK to help improve their communities, with money going to community groups, health, education and environment projects.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	606	606
Current assets	189,526	189,526
Current liabilities	(2,753)	(2,753)
Total net assets	187,379	187,379

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	900	-	900
Current assets	131,055	28,739	159,794
Current liabilities	(1,056)	(770)	(1,826)
Total net assets	130,899	27,969	158,868