

Charity registration number: 1170063

Jacob Abraham Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2023

HSJ Accountants Limited
Severn House
Hazell Drive
Newport
NP10 8FY

Jacob Abraham Foundation

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Jacob Abraham Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The objects are suicide intervention (1:1 counselling for vulnerable adults), suicide prevention (training and education) and postvention (bereavement support). This reporting year, the Jacob Abraham Foundation continued delivering on all three objects.

Objectives, strategies and activities

JAF is fully aware of the Charity Commission's guidelines on public benefit when we plan our activities every year. JAF produced these objectives to drive our activities:

- Suicide Brief Intervention Training (prevention).
- Support families and friends bereaved through suicide (postvention).
- 1:1 counselling for suiciding people (intervention).

During this reporting year, the JAF's contribution to the reduction of suicides and general mental health education, was recognised through partnerships and collaborations with over 40 other organisations and government agencies. When the provider of suicide bereavement services in Gwent withdrew from the provision, the JAF successfully bid for the provision, building upon positive existing relationships with the local police and health trusts.

The JAF has contributed towards the Co-Alc Alliance that is a collaboration between charities and academics to better understand the relationship with cocaine, alcohol and suicide, to make more people aware of the risk of sudden death and suicide when cocaine and alcohol are metabolised in the liver.

In addition, during this period the JAF added Play Therapy for school children, recognising the pressures on children and providing them with coping strategies to last a lifetime.

All trustees are aware of the declaration and all meetings have the items above on the standing agenda as the main order of business.

All trustees are aware of the guidance issued by the commission on public benefit.

Public benefit

The Jacob Abraham Foundation aims to help prevent suicide through direct intervention with vulnerable people, raise awareness on mental health/suicide issues, promote positive mental health and support people bereaved through suicide in Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

No grantmaking or investing was made by the charity. Volunteer contributions were growing again post-pandemic. In this period our main goals were: the recruitment of experienced counsellors, development of a safe working environment and establishing all services to fulfil the objectives in our bid to the National Lottery.

Jacob Abraham Foundation

Trustees' Report

Achievements and performance

The charity's main achievements this year were to consolidate on the appointments made and drive a professional, life-saving service, that has grown steadily in reputation and has extended to cover all parts of south Wales.

Members of the Jacob Abraham Foundation advise the Welsh Government on suicide strategy and are involved in numerous local and national charities and bodies to advise on the provision of suicide services.

This has allowed the JAF to save the lives of dozens of individuals, to help 100s of people bereaving and vulnerable from suicide and to educate 1000s of people to better understand suicide and intervene where possible. In particular, the JAF has invested in specific education for the increased suicide risk following cocaine/alcohol, which will increase education. By adding Play Therapy to the list of services, the JAF are providing valuable coping mechanism for school children following a huge rise in demand for school children mental health services.

Once again, the Jacob Abraham Foundation can report on extremely positive feedback on all three services and that is down to the commitment and expertise of the employees, who make a positive difference to vulnerable people on a daily basis. Furthermore, regular feedback on the services demonstrates that the JAF are leading the way in delivering suicide training, intervention and bereavement support. The Suicide Brief Intervention Training is the JAF's own bespoke model, based upon the JAF employee's lived experiences and expertise, that has educated so many in the local community.

By reducing the suicide rate the JAF are saving the economy millions of pounds and preventing the needless suffering of 100s of people.

Financial review

Policy on reserves

The charity aimed to hold at least £15,000 in the bank. This figure would be increased as fund-raising activities were allowed to progress post-pandemic and secure funding from the National Lottery would be received quarterly from 2021 to 2023. Trustees would monitor the accounts to potentially raise the reserve in mid-2023.

Reference and Administrative Details

Charity Registration Number:	1170063
Principal Office:	First Floor, Unit 1 Regents Court Nettlefold Road Cardiff CF24 5JQ
Independent Examiner:	HSJ Accountants Limited Severn House Hazell Drive Newport NP10 8FY

Jacob Abraham Foundation

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Olivia Gaskell
	Mrs Rebecca Smart
	Mr Martin Hole
	Mr David Abraham
	Mr Ieuan Gardiner

Senior Management / Leadership Team:	Mrs Nicola Abraham
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Structure, governance and management

Nature of governing document

Jacob Abraham Foundation is an Charitable Incorporated Organisation (CIO) governed by its' constitution adopted on the 7th November 2016.

Recruitment and appointment of trustees

Trustees' are identified and elected by the existing Board in accordance with the charity's constitution.

Organisational structure

The Jacob Abraham Foundation (JAF) is a member of the National Suicide Prevention Alliance, UK.

JAF has numerous safeguarding policies which include a child safeguarding statement, a charity safeguarding policy, health and safety, data protection, equal opportunities, lone working and a volunteers' policy.

JAF has become members of Suicide, Self Harm Steering Group (Public Health Wales). Welsh Government Cross Party Group and Welsh National Advisory Group.

Major risks and management of those risks

Safeguarding

Risks to employees and vulnerable persons

All major risks are discussed and addressed in regular trustee meetings. Risks to employees and vulnerable persons are dealt with through monthly clinical supervision and safeguarding policies. The induction and training of new trustees will be dealt with in accordance with the Charity Commission, 'Get to know your charity' pack.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Jacob Abraham Foundation

Trustees' Report

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Jacob Abraham Foundation

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 15 March 2024 and signed on its behalf by:



Mr Martin Hole
Trustee

Jacob Abraham Foundation

Independent Examiner's Report to the trustees of Jacob Abraham Foundation

I report to the trustees on my examination of the accounts of Jacob Abraham Foundation for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Jacob Abraham Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

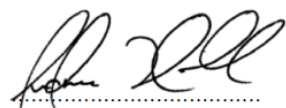
I report in respect of my examination of the Jacob Abraham Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Jacob Abraham Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill FCCA ACA DChA BFP
ACCA

Severn House
Hazell Drive
Newport
NP10 8FY

18 March 2024

Jacob Abraham Foundation

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		34,285	-	34,285
Charitable activities		8,288	165,126	173,414
Total income		42,573	165,126	207,699
Expenditure on:				
Charitable activities		(480)	(169,916)	(170,396)
Total expenditure		(480)	(169,916)	(170,396)
Net income/(expenditure)		42,093	(4,790)	37,303
Net movement in funds		42,093	(4,790)	37,303
Reconciliation of funds				
Total funds brought forward		88,806	32,759	121,565
Total funds carried forward	15	130,899	27,969	158,868

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		27,914	-	27,914
Charitable activities		-	193,205	193,205
Investment income	4	837	-	837
Total income		28,751	193,205	221,956
Expenditure on:				
Charitable activities		(440)	(160,446)	(160,886)
Total expenditure		(440)	(160,446)	(160,886)
Net income		28,311	32,759	61,070
Net movement in funds		28,311	32,759	61,070
Reconciliation of funds				
Total funds brought forward		60,495	-	60,495
Total funds carried forward	15	88,806	32,759	121,565

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 15.

Jacob Abraham Foundation
(Registration number: 1170063)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	900	1,560
Current assets			
Cash at bank and in hand	13	159,794	120,989
Creditors: Amounts falling due within one year	14	<u>(1,826)</u>	<u>(984)</u>
Net current assets		<u>157,968</u>	<u>120,005</u>
Net assets		<u><u>158,868</u></u>	<u><u>121,565</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		27,969	32,759
Unrestricted income funds			
Unrestricted funds		<u>130,899</u>	<u>88,806</u>
Total funds	15	<u><u>158,868</u></u>	<u><u>121,565</u></u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 15 March 2024 and signed on their behalf by:



Mr Martin Hole
Trustee

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Jacob Abraham Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 March 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	34,285	34,285	27,914
	<u>34,285</u>	<u>34,285</u>	<u>27,914</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Suicide Prevention & Intervention	8,288	165,126	173,414	193,205
	<u>8,288</u>	<u>165,126</u>	<u>173,414</u>	<u>193,205</u>

4 Investment income

	Total 2023 £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	837
	<u>-</u>	<u>837</u>

5 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Suicide Prevention & Intervention	480	18,264	18,744	26,190
Staff costs	-	132,820	132,820	108,940
Allocated support costs	-	17,322	17,322	21,237
Governance costs	-	1,510	1,510	4,519
	<u>480</u>	<u>169,916</u>	<u>170,396</u>	<u>160,886</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Analysis of governance and support costs

Support costs allocated to charitable activities

		Governance costs £	Information technology £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2023 £	Total 2022 £
	Basis of allocation							
Suicide Prevention & Intervention	A	<u>1,511</u>	<u>1,021</u>	<u>667</u>	<u>13,072</u>	<u>2,562</u>	<u>18,833</u>	<u>25,756</u>

Basis of allocation

Reference	Method of allocation
A	100% of associated support costs

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

Governance costs

	Restricted funds £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,068	1,068	984
Legal fees	-	-	2,416
Other governance costs	442	442	1,119
	<u>1,510</u>	<u>1,510</u>	<u>4,519</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>660</u>	<u>440</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr David Abraham

During the year the charity made salary payments totalling £21,480 to Mrs N Abraham, the wife of Mr David Abraham.

This remuneration was paid to Mrs N Abraham having sought authority to do so from the Charity Commission.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	119,558	98,839
Social security costs	9,356	7,310
Pension costs	3,906	2,791
	<u>132,820</u>	<u>108,940</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Suicide Prevention & Intervention	<u>5</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,068</u>	<u>984</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2022	2,000	2,000
At 31 March 2023	2,000	2,000
Depreciation		
At 1 April 2022	440	440
Charge for the year	660	660
At 31 March 2023	1,100	1,100
Net book value		
At 31 March 2023	900	900
At 31 March 2022	1,560	1,560

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	159,794	120,989

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Pension scheme creditor	770	-
Accruals	1,056	984
	1,826	984

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Unrestricted Funds	88,806	42,573	(480)	130,899
Restricted funds				
Big Lottery Fund	32,759	160,126	(164,916)	27,969
Zurich Community Fund	-	5,000	(5,000)	-
	<u>32,759</u>	<u>165,126</u>	<u>(169,916)</u>	<u>27,969</u>
Total funds	<u>121,565</u>	<u>207,699</u>	<u>(170,396)</u>	<u>158,868</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Unrestricted Funds	60,495	28,751	(440)	88,806
Restricted funds				
Big Lottery Fund	-	163,205	(130,446)	32,759
Zurich Community Fund	-	30,000	(30,000)	-
	<u>-</u>	<u>193,205</u>	<u>(160,446)</u>	<u>32,759</u>
Total funds	<u>60,495</u>	<u>221,956</u>	<u>(160,886)</u>	<u>121,565</u>

The specific purposes for which the funds are to be applied are as follows:

The National Lottery and Zurich gives grants to organisations in the UK to help improve their communities, with money going to community groups, health, education and environment projects.

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	900	-	900
Current assets	131,055	28,739	159,794
Current liabilities	<u>(1,056)</u>	<u>(770)</u>	<u>(1,826)</u>
Total net assets	<u>130,899</u>	<u>27,969</u>	<u>158,868</u>

Jacob Abraham Foundation

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	1,560	-	1,560
Current assets	88,230	32,759	120,989
Current liabilities	(984)	-	(984)
Total net assets	<u>88,806</u>	<u>32,759</u>	<u>121,565</u>