

ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2022

TRUSTEES ANNUAL REPORT

Objectives & Activities

The Trustees hold Unrestricted Funds to be applied towards the furtherance of the gymnasts or objects as they in their discretion think fit.

To meet their objectives, the Trustees make donations to individuals and the gymnastic school. They receive regular requests for funding, which are considered at that time in accordance with financial information provided to them.

During this Financial Year no donations were made due to a request for funding for a larger project. The request for funding is of a considerable value and may take a number of financial periods to achieve the resources to be able to grant the funding.

Achievements and Performance

Total Incoming Resources were £786.06 (2021 - £11,181.15), with nothing being spent to generate such funds. There were no donations made during the year.

Taking in to account unrealised gains and losses, the net increase in funds during the year ended 31st December 2022 was £786.06

Financial Review

Reserves

As the Trustees aim to donate a large percentage of the net income received each year, they do not hold a quantifiable amount as reserves. The value of the funds being held has been ringfenced toward a larger project within the club.

Investments

The only investments held by the Trustees is cash and they do not intend to hold any other investments at this time.

Statement of Financial Activity for the Year Ended 31 December 2022

	2022	2021	2020	2019 £
INCOMING RESOURCES				
Voluntary Income	786.06	11181.15	0	874.8
Total Incoming Resources	<u>786.06</u>	<u>11181.15</u>	<u>0</u>	<u>874.8</u>
RESOURCES EXPENDED				
Fundraising Expenditure				
Charitable Expenditure				
Total Resources Expended	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Incoming/Outgoing Funds for Year	786.06	11181.15	0	740
Total Funds Brought Forward from Previous Year	12790.95	1609.8	1609.8	869.8
TOTAL FUNDS CARRIED FORWARD	13577	12791	1609.8	1609.8

Balance Sheet for the Year Ended 31 December 2022

	2022 £	2022 £	2021 £	2021 £	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS								
CURRENT ASSESTS								
Cash at Bank and on deposit		13577.01		12790.95		1609.8		1609.8
Creditors : Amounts Falling due within 1 Year								
Uncleared Cheques	<u>0</u>	0	<u>0</u>	0	<u>0</u>	0	<u>0</u>	0
NET ASSETS AS AT 31st DECEMBER		<u>13577</u>		<u>12791</u>		<u>1609.8</u>		<u>1609.8</u>
FUNDS								
Total Funds (See Statement of Financial Activities)		13577		12791		1609.8		1609.8

Date	Type
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05/09/2022	BAC
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11/15/2022	BAC
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12/22/2022	BAC
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12/28/2022	BAC
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Description

AMAZON EUROPE CORE, 4378936488973598

AMAZON EUROPE CORE, 5887484376368863

DAWN CRAVEN , CHARITY FUNDS , FP 21/12/22 2014 , 000000000043615769

DAWN CRAVEN , CHARITY NAILS , FP 27/12/22 0902 , 000000000043724907

Total Funds added in year

Value	Balance
	5 12795.95
16.06	12812.01
500	13312.01
265	13577.01
786.06	