

Muhammadia Saifia Education Trust

England & Wales · Charity number 1170057

Details

Other names SAIFI ISLAMIC EDUCATION TRUST

Status Registered

Legal form CIO

Registered 2016-11-07

Register [View on the Charity Commission register](#)

Contact

Address Muhammadia Saifia Education Trust
120 Waterloo Street
Oldham
OL4 1EU

Phone 07515275315

Email saiifiislamiceducationtrust@outlook.com

Activities

Objects: THE ORGANISATION OBJECTS ("THE OBJECTS") ARE: • THE ADVANCEMENT OF THE ISLAMIC RELIGION. • THE ADVANCEMENT OF EDUCATION. • THE PROMOTION OF RACIAL AND RELIGIOUS HARMONY INCLUDING EQUALITY AND DIVERSITY BETWEEN MUSLIMS AND NON-MUSLIMS IN ORDER TO FOSTER MUTUAL UNDERSTANDING AND TOLERATION.

Activities: The Organisation provides an educational centre for promotion of the Islamic faith in the Oldham area. This will be for the benefit of the public through the holding of prayer meetings, teaching facilities, lectures, meditation meetings, public celebration of religious festivals, celebration of Saints and the distribution of literature on Islamic beliefs.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Oldham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£32,566	£23,851	-	-
2024-03-31	£32,566	£23,851	-	-
2023-03-31	£33,294	£29,382	-	-
2022-03-31	£32,984	£27,111	-	-
2021-03-31	£23,066	£8,540	-	-

Trustees

Name	Role	Appointed
SAJID AMIN		2016-06-01
SOHAIL LIAQAT BSC HONS		2016-06-01
WAQAR ALI LLB-HONS		2016-06-01

Muhammadia Saifia Education Trust

England & Wales - Charity number 1170057

Accounts

Charity registration number: 1170057

Muhammadia Saifia Education Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Muhammadia Saifia Education Trust

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Muhammadia Saifia Education Trust

Reference and Administrative Details

Chairman	Mr Sohail Liaqat
Trustee	Mr Sajid Amin, Treasurer Mr Sohail Liaqat Mr Waqar Ali
Secretary	Mr Waqar Ali
Charity Registration Number	1170057
Principal Office	120 Waterloo Street Oldham OL4 1EU
Independent Examiner	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

Muhammadia Saifia Education Trust

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The organisation objective is to provide an education centre for the local community which promotes the islamic faith in the Oldham area, the centre welcomes members of all communities,ages and groups.

Objectives, strategies and activities

5 daily congregation prayers and weekly congregational prayer and sermon led by an Imamfrom th elocal community

Children's evening classes to teach basic islamic principles, Holy Quran and basis islamic rules and regulations.

Weekly gatherings held inevening, open to general public especially the youth, to discuss community problems, broaden knowledge, relate historical events and current issues.

Monthly gathering where we invite guest speakers and members of public from a wider area to share thoughts and valuable advice onsocial issues, focus on islamic values and meditation.

General education classes fro general public for recitation of Quran in correct pronounciation with urdu/english translation.

Fundraising disclosures

Funda are all donations by the local population.

Public benefit

Five daily congregation prayers, religeous classes, weekly an dmonthly gathering and other special events are held for th members of th epublic where everyone is welcome.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

We do not make grants to anyone or any prganisation.

Use of volunteers

Trustees are all volunteers as well as other people who help with general upkeep of th emosque and ensure all activities are organised in a profesional manner.

Structure, governance and management

Nature of governing document

Mohammadia saifia Education Trust is constiuted as a charitable trust,registerd with the Charity Commission and govened by the its Constitution.

Muhammadia Saifia Education Trust

Trustee' Report (continued)

Recruitment and appointment of trustee

The current trustees are responsible for the recruitment and appointment of further trustees after consultation with the members and prominent members of the local community. Decision is determined by the vote of trustees. We aim to recruit from the regular participants. We are mindful of the skills required and shared values.

There has been no change in the current year.

Trustees meet once a month or as and when required and are responsible for all decisions taken in relation to the running of the charity. Due to the small scale of the workload, the trustees handle all day to day and financial matters and no committees are required or formed.

Induction and training of trustees

Any new trustees are given full induction and trained on the role and initially paired with the experienced trustees to offer full training.

Arrangements for setting key management personnel remuneration

Trustees are volunteers and are not remunerated for their role. They can claim reasonable expenses but none has been claimed to date.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Muhammadia Saifia Education Trust

Trustee' Report (continued)

The annual report was approved by the trustee of the charity on 16 March 2026 and signed on its behalf by:

.....
Mr Sajid Amin
Trustee

Muhammadia Saifia Education Trust

Statement of Trustee' Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustee of the charity on 16 March 2026 and signed on its behalf by:

.....
Mr Sajid Amin
Trustee

Muhammadia Saifia Education Trust

Independent Examiner's Report to the trustees of Muhammadia Saifia Education Trust

I report to the trustee on my examination of the accounts of Muhammadia Saifia Education Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustee of Muhammadia Saifia Education Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Muhammadia Saifia Education Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Muhammadia Saifia Education Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Riaz Ahmad FCCA
Chartered Certified Accountants

Lord House
51 Lord Street
Manchester
M3 1HE

16 March 2026

Muhammadia Saifia Education Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies		31,647	31,647
Total income		<u>31,647</u>	<u>31,647</u>
Expenditure on:			
Raising funds		(706)	(706)
Charitable activities		(28,285)	(28,285)
Total expenditure		<u>(28,991)</u>	<u>(28,991)</u>
Net income		<u>2,656</u>	<u>2,656</u>
Net movement in funds		2,656	2,656
Reconciliation of funds			
Total funds brought forward		35,966	35,966
Total funds carried forward	14	<u>38,622</u>	<u>38,622</u>
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Donations and legacies		32,566	32,566
Total income		<u>32,566</u>	<u>32,566</u>
Expenditure on:			
Charitable activities		(23,851)	(23,851)
Total expenditure		<u>(23,851)</u>	<u>(23,851)</u>
Net income		<u>8,715</u>	<u>8,715</u>
Net movement in funds		8,715	8,715
Reconciliation of funds			
Total funds brought forward		27,251	27,251
Total funds carried forward	14	<u>35,966</u>	<u>35,966</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

Muhammadia Saifia Education Trust

(Registration number: 1170057)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	7,721	8,686
Current assets			
Cash at bank and in hand	12	32,401	28,280
Creditors: Amounts falling due within one year	13	<u>(1,500)</u>	<u>(1,000)</u>
Net current assets		<u>30,901</u>	<u>27,280</u>
Net assets		<u>38,622</u>	<u>35,966</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>38,622</u>	<u>35,966</u>
Total funds	14	<u>38,622</u>	<u>35,966</u>

The financial statements on pages 7 to 18 were approved by the trustee, and authorised for issue on 16 March 2026 and signed on their behalf by:

.....
Mr Sohail Liaqat
Chairman and trustee

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Muhammadia Saifia Education Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	28,826	28,826
Gift aid reclaimed	2,821	2,821
Total for 2025	31,647	31,647
Total for 2024	32,566	32,566

3 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Other direct costs of activities for generating funds		706	706
Total for 2025		706	706

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

		Unrestricted funds General £	Total costs £
4 Expenditure on charitable activities			
	Note		Total funds £
Governance costs		28,285	28,285
Total for 2024		23,851	23,851

			Total expenditure £

5 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		12,840	12,840
Audit fees			
Other fees paid to auditors		500	500
Depreciation, amortisation and other similar costs		965	965
Other governance costs		13,980	13,980
Total for 2025		28,285	28,285
Total for 2024		23,851	23,851

6 Net incoming/outgoing resources

Net incoming resources for the year include:

		2025 £	2024 £
Depreciation of fixed assets		965	965

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Trustee remuneration and expenses

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>12,840</u>	<u>12,240</u>

No employee received emoluments of more than £60,000 during the year

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Auditors' remuneration

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	9,651	9,651
At 31 March 2025	9,651	9,651
Depreciation		
Charge for the year	1,930	1,930
At 31 March 2025	1,930	1,930
Net book value		
At 31 March 2025	7,721	7,721

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	8,512	8,971
Cash at bank	23,889	19,309
	32,401	28,280

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	500	500
Accruals	1,000	500
	1,500	1,000

14 Funds

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	35,966	31,647	(28,991)	38,622
	£	£	£	£
Unrestricted funds				
General	27,251	32,566	(23,851)	35,966

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	7,721	7,721
Current assets	32,401	32,401
Current liabilities	(1,500)	(1,500)
Total net assets	38,622	38,622
	£	£
	£	£
Tangible fixed assets	8,686	8,686
Current assets	28,280	28,280
Current liabilities	(1,000)	(1,000)
Total net assets	35,966	35,966

16 Analysis of net funds

	At 1 April 2024 £	At 31 March 2025 £
Cash at bank and in hand	28,280	28,280
Net debt	28,280	28,280
	£	£
	£	£
Cash at bank and in hand	25,751	25,751
Net debt	25,751	25,751

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Related party transactions

Muhammadia Saifia Education Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	<u>31,647</u>	<u>32,566</u>
Total income	<u>31,647</u>	<u>32,566</u>
Expenditure on:		
Raising funds	(706)	-
Charitable activities	<u>(28,285)</u>	<u>(23,851)</u>
Total expenditure	<u>(28,991)</u>	<u>(23,851)</u>
Net income	<u>2,656</u>	<u>8,715</u>
Net movement in funds	2,656	8,715
Reconciliation of funds		
Total funds brought forward	<u>35,966</u>	<u>27,251</u>
Total funds carried forward	<u><u>38,622</u></u>	<u><u>35,966</u></u>

This page does not form part of the statutory financial statements.

Muhammadia Saifia Education Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>31,647</u>	<u>32,566</u>
Total income	<u>31,647</u>	<u>32,566</u>
Expenditure on:		
Raising funds (analysed below)	(706)	-
Charitable activities (analysed below)	<u>(28,285)</u>	<u>(23,851)</u>
Total expenditure	<u>(28,991)</u>	<u>(23,851)</u>
Net income	<u>2,656</u>	<u>8,715</u>
Net movement in funds	2,656	8,715
Reconciliation of funds		
Total funds brought forward	<u>35,966</u>	<u>27,251</u>
Total funds carried forward	<u><u>38,622</u></u>	<u><u>35,966</u></u>

This page does not form part of the statutory financial statements.

Muhammadia Saifia Education Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	28,826	32,566
Gift Aid tax reclaimed	2,821	-
	31,647	32,566
<i>Raising funds</i>		
Consumable tools	(706)	-
	(706)	-
<i>Charitable activities</i>		
Wages and salaries	(12,840)	(12,240)
Water rates	(575)	(415)
Light, heat and power	(5,281)	(5,648)
Insurance	(794)	(829)
Repairs and renewals	(6,030)	(2,000)
Telephone and fax	(404)	(170)
Books & Stationery	(696)	(609)
Sundry expenses	(200)	(25)
Travel and subsistence	-	(450)
Accountancy fees	(500)	(500)
Depreciation of fixtures and fittings	(965)	(965)
	(28,285)	(23,851)

This page does not form part of the statutory financial statements.

Muhammadia Saifia Education Trust

England & Wales - Charity number 1170057

Accounts

Charity registration number: 1170057

Muhammadia Saifia Education Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Muhammadia Saifia Education Trust

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Muhammadia Saifia Education Trust

Reference and Administrative Details

Chairman	Mr Sohail Liaqat
Trustee	Mr Sajid Amin, Treasurer Mr Sohail Liaqat Mr Waqar Ali
Secretary	Mr Waqar Ali
Charity Registration Number	1170057
Principal Office	120 Waterloo Street Oldham OL4 1EU
Independent Examiner	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

Muhammadia Saifia Education Trust

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The organisation objective is to provide an education centre for the local community which promotes the islamic faith in the Oldham area, the centre welcomes members of all communities,ages and groups.

Objectives, strategies and activities

5 daily congregation prayers and weekly congregational prayer and sermon led by an Imamfrom th elocal community

Children's evening classes to teach basic islamic principles, Holy Quran and basis islamic rules and regulations.

Weekly gatherings held inevening, open to general public especially the youth, to discuss community problems, broaden knowledge, relate historical events and current issues.

Monthly gathering where we invite guest speakers and members of public from a wider area to share thoughts and valuable advice onsocial issues, focus on islamic values and meditation.

General education classes fro general public for recitation of Quran in correct pronounciation with urdu/english translation.

Fundraising disclosures

Funda are all donations by the local population.

Public benefit

Five daily congregation prayers, religeous classes, weekly an dmonthly gathering and other special events are held for th members of th epublic where everyone is welcome.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

We do not make grants to anyone or any prganisation.

Use of volunteers

Trustees are all volunteers as well as other people who help with general upkeep of th emosque and ensure all activities are organised in a profesional manner.

Structure, governance and management

Nature of governing document

Mohammadia saifia Education Trust is constiuted as a charitable trust,registerd with the Charity Commission and govened by the its Constitution.

Muhammadia Saifia Education Trust

Trustee' Report (continued)

Recruitment and appointment of trustee

The current trustees are responsible for the recruitment and appointment of further trustees after consultation with the members and prominent members of the local community. Decision is determined by the vote of trustees. We aim to recruit from the regular participants. We are mindful of the skills required and shared values.

There has been no change in the current year.

Trustees meet once a month or as and when required and are responsible for all decisions taken in relation to the running of the charity. Due to the small scale of the workload, the trustees handle all day to day and financial matters and no committees are required or formed.

Induction and training of trustees

Any new trustees are given full induction and trained on the role and initially paired with the experienced trustees to offer full training.

Arrangements for setting key management personnel remuneration

Trustees are volunteers and are not remunerated for their role. They can claim reasonable expenses but none has been claimed to date.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Muhammadia Saifia Education Trust

Trustee' Report (continued)

The annual report was approved by the trustee of the charity on 7 February 2025 and signed on its behalf by:

.....
Mr Sajid Amin
Trustee

Muhammadia Saifia Education Trust

Statement of Trustee' Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustee of the charity on 7 February 2025 and signed on its behalf by:

.....
Mr Sajid Amin
Trustee

Muhammadia Saifia Education Trust

Independent Examiner's Report to the trustees of Muhammadia Saifia Education Trust

I report to the trustee on my examination of the accounts of Muhammadia Saifia Education Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustee of Muhammadia Saifia Education Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Muhammadia Saifia Education Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Muhammadia Saifia Education Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Riaz Ahmad FCCA
Chartered Certified Accountants

Lord House
51 Lord Street
Manchester
M3 1HE

7 February 2025

Muhammadia Saifia Education Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		32,566	32,566
Total income		<u>32,566</u>	<u>32,566</u>
Expenditure on:			
Charitable activities		(23,851)	(23,851)
Total expenditure		<u>(23,851)</u>	<u>(23,851)</u>
Net income		<u>8,715</u>	<u>8,715</u>
Net movement in funds		8,715	8,715
Reconciliation of funds			
Total funds brought forward		<u>27,251</u>	<u>27,251</u>
Total funds carried forward	14	<u>35,966</u>	<u>35,966</u>
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		33,294	33,294
Total income		<u>33,294</u>	<u>33,294</u>
Expenditure on:			
Raising funds		(217)	(217)
Charitable activities		(29,165)	(29,165)
Total expenditure		<u>(29,382)</u>	<u>(29,382)</u>
Net income		<u>3,912</u>	<u>3,912</u>
Net movement in funds		3,912	3,912
Reconciliation of funds			
Total funds brought forward		<u>23,340</u>	<u>23,340</u>
Total funds carried forward	14	<u>27,252</u>	<u>27,252</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

Muhammadia Saifia Education Trust

(Registration number: 1170057)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	8,686	-
Current assets			
Cash at bank and in hand	12	28,280	25,751
Creditors: Amounts falling due within one year	13	<u>(1,000)</u>	<u>1,501</u>
Net current assets		<u>27,280</u>	<u>27,252</u>
Net assets		<u>35,966</u>	<u>27,252</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>35,966</u>	<u>27,252</u>
Total funds	14	<u>35,966</u>	<u>27,252</u>

The financial statements on pages 7 to 18 were approved by the trustee, and authorised for issue on 7 February 2025 and signed on their behalf by:

.....
Mr Sohail Liaqat
Chairman and trustee

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Muhammadia Saifia Education Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee discretion in furtherance of the objectives of the charity.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	32,566	32,566
Total for 2024	32,566	32,566
Total for 2023	33,294	33,294

3 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Total for 2024		-	-
Total for 2023		217	217

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

		Unrestricted funds General £	Total costs £
4 Expenditure on charitable activities			
	Note		Total funds £
Governance costs		23,851	23,851
Total for 2023		29,165	29,165

			Total expenditure £

5 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		12,240	12,240
Audit fees			
Other fees paid to auditors		500	500
Depreciation, amortisation and other similar costs		965	965
Other governance costs		10,146	10,146
Total for 2024		23,851	23,851
Total for 2023		29,165	29,165

6 Net incoming/outgoing resources

Net incoming resources for the year include:

			2024 £
Depreciation of fixed assets			965

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Trustee remuneration and expenses

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>12,240</u>	<u>12,240</u>

No employee received emoluments of more than £60,000 during the year

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Auditors' remuneration

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	9,651	9,651
At 31 March 2024	9,651	9,651
Depreciation		
Charge for the year	965	965
At 31 March 2024	965	965
Net book value		
At 31 March 2024	8,686	8,686

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	8,971	12,716
Cash at bank	19,309	13,035
	28,280	25,751

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	(2,000)
Other creditors	500	(1)
Accruals	500	500
	1,000	(1,501)

14 Funds

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	27,251	32,566	(23,851)	35,966
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	23,340	33,294	(29,382)	27,252

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	8,686	8,686
Current assets	28,280	28,280
Current liabilities	(1,000)	(1,000)
Total net assets	35,966	35,966
	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	25,751	25,751
Current liabilities	1,501	1,501
Total net assets	27,252	27,252

16 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	25,751	25,751
Net debt	25,751	25,751
	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	24,219	24,219
Net debt	24,219	24,219

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Related party transactions

Muhammadia Saifia Education Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>32,566</u>	<u>33,294</u>
Total income	<u>32,566</u>	<u>33,294</u>
Expenditure on:		
Raising funds	-	(217)
Charitable activities	<u>(23,851)</u>	<u>(29,165)</u>
Total expenditure	<u>(23,851)</u>	<u>(29,382)</u>
Net income	<u>8,715</u>	<u>3,912</u>
Net movement in funds	8,715	3,912
Reconciliation of funds		
Total funds brought forward	<u>27,251</u>	<u>23,340</u>
Total funds carried forward	<u><u>35,966</u></u>	<u><u>27,252</u></u>

This page does not form part of the statutory financial statements.

Muhammadia Saifia Education Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>32,566</u>	<u>33,294</u>
Total income	<u>32,566</u>	<u>33,294</u>
Expenditure on:		
Raising funds (analysed below)	-	(217)
Charitable activities (analysed below)	<u>(23,851)</u>	<u>(29,165)</u>
Total expenditure	<u>(23,851)</u>	<u>(29,382)</u>
Net income	<u>8,715</u>	<u>3,912</u>
Net movement in funds	8,715	3,912
Reconciliation of funds		
Total funds brought forward	<u>27,251</u>	<u>23,340</u>
Total funds carried forward	<u><u>35,966</u></u>	<u><u>27,252</u></u>

This page does not form part of the statutory financial statements.

Muhammadia Saifia Education Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	32,566	33,294
	<u>32,566</u>	<u>33,294</u>
<i>Raising funds</i>		
Consumable tools	-	(217)
	<u>-</u>	<u>(217)</u>
<i>Charitable activities</i>		
Wages and salaries	(12,240)	(12,240)
Water rates	(415)	(471)
Light, heat and power	(5,648)	(4,898)
Insurance	(829)	-
Repairs and renewals	(2,000)	(11,036)
Telephone and fax	(170)	-
Books & Stationery	(609)	-
Sundry expenses	(25)	(20)
Travel and subsistence	(450)	-
Accountancy fees	(500)	(500)
Depreciation of fixtures and fittings	(965)	-
	<u>(23,851)</u>	<u>(29,165)</u>

This page does not form part of the statutory financial statements.

Muhammadia Saifia Education Trust

England & Wales - Charity number 1170057

Accounts

Muhammadia Saifia Education Trust

(Registered Charity 1170057)

Trustees Annual Report

Period 01/04/2021 to 31/03/2022

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Muhammadia Saifia Education Trust

Report of the Trustees for the financial period 01 April 2021 till 31 March 2022

Reference and Administrative Information

Charity Name: **Muhammadia Saifia Education Trust**
Charity Registration Number: **1170057**
Address: **120 Waterloo Street, Oldham, OL4 1EU**

Board of Trustees

Sohail Liaqat (Chairman)

Waqar Ali (Secretary)

Sajid Amin (Treasurer)

Structure, governance and management

Governing Document

Muhammadia Saifia Education Trust is constituted as a charitable trust registered with the Charity Commission in June 2016 under charity number 1170057. It is governed by Constitution set out as an Incorporated Organisation.

Organisational Structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and voluntarily and receive no remuneration or any other financial benefits.

The trustees meet once a month or where required and are responsible for all decisions taken in relation to the running of the charity. Due to the small scale of the workload the trustees handle all day to day and financial matters and no subcommittee, or such is appointed.

Recruitment and appointment of trustees

The current trustees are responsible for recruitment and appointing further trustees, in doing so the trustees seek views and recommendations from prominent members of the local community and members of the charity, however the final decision lies in trustee votes. By seeking views and recommendations of the local community and wider members of the charity the trustees believe that it is possible to ensure that there is a healthy relationship between the management and the local community that use our services.

In selecting trustees, we aim to identify people who are aligned with the charity's values, regularly attend our events and functions and are willing to volunteer to help the community without any financial or personal benefits. Potential candidates are invited to trustees meeting and open discussion is carried out which enables us to consider their eligibility, personal competence, knowledge and skills required for their role. Once the candidate is selected, they are publicly announced.

As for the current financial year there has been no change in the number of trustees or any nominations/applications put forward .

Activities and objectives in the year

The organisation objective is to provide an educational centre to the local community which promotes the Islamic Faith in the Oldham area, the centre welcome members of all communities, ages and groups. To help the organisation's objectives and for the benefit of the community the following activities are carried out regularly.

- **5 Daily congregational prayers and weekly congregational prayer and sermon** led by an Imam from the local community
- **Children evening class** Children from age 5-11 attend classes in which they learn basic Islamic principles, learn how to read the Holy Quran and basic Islamic law. Children are also taught manners and given advice on how to avoid illnesses of today's communities. The classes are held for 1 hour every evening Monday to Friday. These classes are now back in person.
- **Weekly gatherings** held in the evenings; this is open to general public especially the youth. The aim of this is to focus on the importance of spirituality, discussion held on various topics and issues pertinent to the community, highlighting the importance of education to broaden knowledge and perspective on life, introduction to various professionals from the local community including discussion on prominent historical figures and attributes that made them successful, learning lesson from their life and educate youngsters in current issues. The gathering also includes spiritual meditation. Food is served to the attendees.
- **Monthly Gatherings** are also held where members of the community from other areas are also invited along with the local community. Guest speakers are invited to talk and share their thoughts and valuable advice on modern day challenges and issues faced by the community with a focus on Islamic values, spirituality and meditation. Discussions focus on educating attendees on Islam and the Holy Prophet Muhammad (May Peace Be Upon Them), the importance of spirituality and meditation. There is emphasis on spiritual reflection and the role we each play in our households, local community and wider society to benefit those around us and wider society.
- **General Educational Classes** – Following on from previous year, we continued to offer classes to the general public where we aim to go through recitation of the Holy Quran in correct pronunciation, this is held every Monday after the nightly (Isha) prayer. Currently the number of attendees is around 10 students, and we aim to increase this in future. In addition, we are looking to arrange an additional weekend evening session for the youth targeting youngsters in their teens, the aim of these will be to have a "get together" session and allow the teenagers to interact with each other and discuss topics they may wish to discuss.

Achievements and performance, including reporting on its public benefit

Response has been positive post pandemic; the public has been donating generously to help with improvements at the centre. We continued with evening student classes and weekly gathering in person now as opposed to Zoom classes.

We also continued to speak to parents remotely to seek feedback on students attending the classes and evening classes, feedback from the community and parents of students has been extremely positive.

We undertook a litter pick around immediate vicinity of the building and neighbouring streets.

Facility improvements and building extension has been, exterior work has been completed and we are in process of completing internal work which consists of boarding, plastering and decorating interior walls and electrics.

During this time, we also increased our donation activities where we spoke to individuals and groups through telephone conversations and word of mouth, encouraging the public to donate towards the extension project, the public was already in agreement of improvement to the facilities therefore we had good response with generous donations all around.

Future Projects

We will continue with the daily/weekly/monthly activities previously mentioned and work on completion of the extension project to improve current facilities. Improved facilities will include an Ablution area, Kitchen and shoe area improvements along with creating additional space to accommodate demand from local community for weekly education classes and events. We will expand the learning/education classes to benefit all members of the local community, this includes expanding existing facilities for women and youth activities. Other community activities that we will look to implement are on a regular or annual basis:

- Charity car wash
- Charity BBQ
- Charity football training/matches
- Charity food packages

All the organisation income comes from public donations which are collected on various events held throughout the year. We have improved significantly on our donation income. However, we aim to increase of fundraising activities further to help us raise money toward extension of the premises using various platforms and fundraising activities.

The extension project is estimated to cost around £120k and we aim to complete this over the next couple of years providing the lockdown eases. Post pandemic response has been positive, we have managed to end the year with available balance of over £24k which will be used to finish off extension work and decorating the new.

Debts

There are no debts owed by the organisations.

Muhammadia Saifia Education Trust

England & Wales - Charity number 1170057

Accounts

Charity registration number: 1170057

Muhammadia Saifia Education Trust

Annual Report and Financial Statements

for the period from 2 March 2020 to 31 March 2021

Muhammadia Saifia Education Trust

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Muhammadia Saifia Education Trust

Reference and Administrative Details

Chairman	Mr Sohail Liaqat
Trustee	Mr Sajid Amin, Treasurer Mr Sohail Liaqat Mr Waqar Ali
Secretary	Mr Waqar Ali
Charity Registration Number	1170057
Principal Office	120 Waterloo Street Oldham OL4 1EU
Independent Examiner	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

Muhammadia Saifia Education Trust

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the period ended 31 March 2021.

Objectives and activities

Objects and aims

The organisation objective is to provide an education centre for the local community which promotes the islamic faith in the Oldham area, the centre welcomes members of all communities,ages and groups.

Objectives, strategies and activities

5 daily congregation prayers and weekly congregational prayer and sermon led by an Imamfrom th elocal community

Children's evening classes to teach basic islamic principles, Holy Quran and basis islamic rules and regulations.

Weekly and monthly gatherings held inevening, open to general public especially the youth, to discuss community problems, broaden knowledge, relate historical events and current issues.

General education classes fro general public for recitation of Quran in correct pronounciation with urdu/english translation.

Fundraising disclosures

Funda are all donations by the local population.

Public benefit

Five daily congregation prayers, religeous classes, weekly an dmonthly gathering and other special events are held for th members of th epublic where everyone is welcome.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

We do not make grants to anyone or any prganisation.

Use of volunteers

Trustees are all volunteers as well as other people who help with general upkeep of th emosque and ensure all activities are organised in a profesional manner.

Plans for future periods

Aims and key objectives for future periods

Our aim is to improve/expand our facilities and create additional space for addiotional activities.

Activities planned to achieve aims

We are planning Charity car wash, Charity BBQ,Charity Football matches and Charity food packages. This is all subject to COVID 19 restriction and full compliamece with the prevelant rules and regulations.

Muhammadia Saifia Education Trust

Trustee' Report

Structure, governance and management

Nature of governing document

Mohammadia saifia Education Trust is constiuted as a charitable trust,registerd with the Charity Commission an dgovened by the its Constitution.

Recruitment and appointment of trustee

The current trustees are responsible for the recruitment and appointment of further trustees after consultation with th emembers. Decision i sdetermoned by the vote of trustees. We aim to recruit from the regular participants abnd skills required.

There has been no change in the current year.

Induction and training of trustees

Any new trustees are given full induction and trained on the role and initially paired with the experienced trustees to offer full training.

Arrangements for setting key management personnel remuneration

trustees are volunteers and are not remunerated for their role. The y can claim reasonable expenses but none has been claimed to date.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Muhammadia Saifia Education Trust

Trustee' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustee of the charity on 16 December 2021 and signed on its behalf by:

.....
Mr Sajid Amin
Trustee

Muhammadia Saifia Education Trust

Statement of Trustee' Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustee of the charity on 16 December 2021 and signed on its behalf by:

.....
Mr Sajid Amin
Trustee

Muhammadia Saifia Education Trust

Statement of Financial Activities for the Period from 2 March 2020 to 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		<u>23,066</u>	<u>23,066</u>
Total income		<u>23,066</u>	<u>23,066</u>
Expenditure on:			
Charitable activities		<u>(7,212)</u>	<u>(7,212)</u>
Total expenditure		<u>(7,212)</u>	<u>(7,212)</u>
Net income		<u>15,854</u>	<u>15,854</u>
Net movement in funds		15,854	15,854
Reconciliation of funds			
Total funds brought forward		<u>1,612</u>	<u>1,612</u>
Total funds carried forward	11	<u><u>17,466</u></u>	<u><u>17,466</u></u>

All of the charity's activities derive from continuing operations during the above period.

Muhammadia Saifia Education Trust

**(Registration number: 1170057)
Balance Sheet as at 31 March 2021**

	Note	2021 £
Current assets		
Cash at bank and in hand	9	17,866
Creditors: Amounts falling due within one year	10	<u>(400)</u>
Net assets		<u>17,466</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>17,466</u>
Total funds	11	<u>17,466</u>

The financial statements on pages 6 to 14 were approved by the trustee, and authorised for issue on 16 December 2021 and signed on their behalf by:

.....
Mr Sohail Liaqat
Chairman and trustee

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Period from 2 March 2020 to 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Muhammadia Saifia Education Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Period from 2 March 2020 to 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Period from 2 March 2020 to 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Period from 2 March 2020 to 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Period from 2 March 2020 to 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	23,066	23,066
Total for period ended 31 March 2021	<u>23,066</u>	<u>23,066</u>

3 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Governance costs	7,212	7,212
Note		

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Period from 2 March 2020 to 31 March 2021

		Total expenditure £
4 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	2,095	2,095
Audit fees		
Other fees paid to auditors	400	400
Other governance costs	4,717	4,717
Total for period ended 31 March 2021	7,212	7,212

5 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

**2021
£**

6 Trustee remuneration and expenses

7 Staff costs

The aggregate payroll costs were as follows:

**2021
£**

Staff costs during the period were:

Wages and salaries

2,095

No employee received emoluments of more than £60,000 during the period

Muhammadia Saifia Education Trust

Notes to the Financial Statements for the Period from 2 March 2020 to 31 March 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2021 £
Cash on hand	5,349
Cash at bank	12,517
	17,866

10 Creditors: amounts falling due within one year

	2021 £
Accruals	400
	400

11 Funds

	Balance at 2 March 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	1,612	23,066	(7,212)	17,466

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	17,866	17,866
Current liabilities	(400)	(400)
Total net assets	17,466	17,466

Muhammadia Saifia Education Trust

Statement of Financial Activities by fund for the Period from 2 March 2020 to 31 March 2021

	Total Unrestricted Funds 2021 £
Income and Endowments from:	
Donations and legacies	<u>23,066</u>
Total income	<u>23,066</u>
Expenditure on:	
Charitable activities	<u>(7,212)</u>
Total expenditure	<u>(7,212)</u>
Net income	<u>15,854</u>
Net movement in funds	15,854
Reconciliation of funds	
Total funds brought forward	<u>1,612</u>
Total funds carried forward	<u><u>17,466</u></u>

Muhammadia Saifia Education Trust

Detailed Statement of Financial Activities for the Period from 2 March 2020 to 31 March 2021

	Total 2021 £
Income and Endowments from:	
Donations and legacies (analysed below)	<u>23,066</u>
Total income	<u>23,066</u>
Expenditure on:	
Charitable activities (analysed below)	<u>(7,212)</u>
Total expenditure	<u>(7,212)</u>
Net income	<u>15,854</u>
Net movement in funds	15,854
Reconciliation of funds	
Total funds brought forward	<u>1,612</u>
Total funds carried forward	<u><u>17,466</u></u>

Muhammadia Saifia Education Trust

Detailed Statement of Financial Activities for the Period from 2 March 2020 to 31 March 2021

	Total 2 March 2020 to 31 March 2021 £
<i>Donations and legacies</i>	
Appeals and donations	23,066
	<u>23,066</u>
<i>Charitable activities</i>	
Wages and salaries	(2,095)
Water rates	(528)
Light, heat and power	(2,045)
Insurance	(1,518)
Repairs and renewals	(149)
Telephone and fax	(12)
Computer software and maintenance costs	(173)
Printing, postage and stationery	(128)
Sundry expenses	(164)
Accountancy fees	(400)
	<u>(7,212)</u>