

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024  
FOR  
HULL 4 HEROES

Banks Cooper Associates Limited  
21 Marina Court  
Castle Street  
Hull  
HU1 1TJ

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TRUSTEES	J Fishburn Ms D Hammond T Fishburn K Neal (resigned 19.3.25) B Cooke R Clarke (appointed 23.7.24) K Allman (appointed 4.5.25) E Waudby (appointed 4.5.25) L Fahy (appointed 1.6.25)
PRINCIPAL ADDRESS	Unit F27 3rd Floor Princes Quay Hull HU1 2PQ
REGISTERED CHARITY NUMBER	1170056
INDEPENDENT EXAMINER	Banks Cooper Associates Limited 21 Marina Court Castle Street Hull HU1 1TJ
SOLICITORS	Andrew Jackson Solicitors LLP Marina Court Castle Street Hull HU1 1TJ
BANKERS	Lloyds Bank 1 Grand Buildings Jameson street Hull

The trustees present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and Activities Summary

#### Summary from the Chair of the Board of Trustees

I am pleased to present a summary of Hull 4 Heroes' strategic objectives and core activities for the current reporting period. Our mission remains resolute and steadfast: to support veterans and their families in building stable, fulfilling lives after service. The following goals have guided our work throughout the year:

We have continued to deliver tailored welfare services, including housing assistance, financial guidance, and mental health referrals. Emergency provisions such as food parcels, thermal clothing, and heaters were distributed to those in urgent need. We also expanded our drop-in centres and outreach efforts, particularly in rural and deprived communities.

Our GEO and LISA peer support groups have grown significantly, with new sessions introduced at HMP Hull. We've facilitated a range of wellbeing activities, including coffee mornings, yoga, arts and crafts, and guitar lessons. Veterans were referred to specialist services such as Op Courage and Combat Stress for further support.

To combat isolation, we increased outreach at food banks, shopping centres, and community hubs. Inclusive activities such as football, wheelchair rugby, and Sit & Fit sessions were delivered to encourage participation and connection. We also strengthened partnerships with the Citizens Advice Bureaux (CAB), MIND, Op Courage, and local sports organisations.

We launched the Veterans Career Transition Accelerator Course in collaboration with Hull University. This initiative provides veterans with access to training, employment assistance, and financial support, helping them transition into meaningful civilian careers.

A three-phase housing pathway was developed to support homeless veterans:

- |               |   |
|---------------|---|
| - Short-term  | Immediate shelter and 24/7 support  |
| - Medium-term | Access to training, mental health services, and housing preparation         |
| - Long-term   | Transition to permanent housing via local authorities and private landlords |

We invested in volunteer training, including Samaritans STEP, First Aid, and Mental Health First Aid. Operational costs for drop-in centres and volunteer expenses were covered to ensure continuity and quality of service delivery.

These objectives reflect our commitment to holistic, veteran-centred support. We are proud of the progress made and grateful for the continued guidance and support of the Board, Employees, Volunteers, Donors and Supporters.

### Public benefit

The Hull 4 Heroes Charity Trustees are aware of, have considered and regularly review the Charity Commission's public benefit guidance to ensure activities to which it's relevant are carried out appropriately.

The Trustees believe the Charity has only charitable purposes which are wholly carried out for the public benefit with specific members of the public being Veterans, the Armed Forces Community and their families.

The Trustees report each year on how the Charity has carried out the charities purposes for the public benefit.

### Volunteers

Volunteers assist the Charity on all the projects that are grant funded, assist at fundraising events and assist in the daily running of the Charity operations such as managing the reception at the main office location and in the administration of the Armed Forces Hub and the Warehouse.

## FINANCIAL REVIEW

### Financial position

Hull 4 Heroes income for the year was £826,211 (2023: £440,342), an increase on the previous year's income due to a higher level of donations and grants received. The value of food donations included in the income figure was £369,167.

The Charity's costs increased to £879,038 from £389,250 in the previous year due to the inclusion of the cost value of the food donations received of £369,167 and the writing off of the Veterans' Village Development costs incurred of £107,613.

The Charity generated a deficit of £52,827 in the year compared to a surplus of £51,092 in the previous period.

### Principal funding sources

The charities principal sources of funding are:

Grant funding.

Public donations.

Charitable donations from businesses and other local organisations.

Events organised by the charity.

Events organised by the charity's supporters.

### Reserves policy

The surplus of income of expenditure over time means that the Charity's accumulated funds at the balance sheet date are £531,318, of which £142,274 represents restricted funds. The funds and the resources of the Charity are periodically reviewed so that costs of operation could be covered for a period in the unlikely event the income were to cease.

### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to prepare the financial statements on the going concern basis.

### FUTURE PLANS (OUTSIDE OF THE REPORTING PERIOD)

A major part of the Charity's future plans had related to the development of a Veteran's Village.

A decision has been made by the Board of Trustees at Hull 4 Heroes not to progress the Veterans Village project. This decision has been based on 2 factors:

1. A change to operational priorities to focus on homelessness and reduce focus on transitional services which would have been provided through the Veterans Village; and
2. Increased costs reducing the likely benefit expected from each project phase.

The Trustees have informed the AFCFT that their funding offer of £500k (Project 7830) will not be claimed against however invoices for costs incurred to date which will be applied against the £25k grant previously allocated to the Veterans Village. This will be used to cover a small portion of the sunk costs associated with the Veterans Village and will be added to the funds already donated to the charity specifically for the Veterans Village.

The Trustees are in the process of closing the project and are obtaining legal advice relating to funds already donated. The intention is to ring-fence funds specifically donated to the Veterans Village to fund another project such as obtaining a property to house homeless / roofless veterans and their families. Following the outcome of the legal advice, the intention is to offer to return all funds to donors who do not wish to transfer their donation to the Hull 4 Heroes charity to be used to support the other important services the charity delivers to veterans and their families.

A provision has been made in these financial statements for donations specifically made to the Veterans' Village project which must be returned, or potentially returned, to the donors.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The Hull 4 Heroes Charity is governed within the bounds of the Charities constitution which is structured in such a way as to perform as Charitable Incorporated Organisation (CIO) in accordance with the Charity Commissions CIO Foundation Model.

### Charity constitution

The Charity is constituted as a CIO in accordance with the Charity Commissions CIO Foundation Model.

### Recruitment and appointment of new trustees

Trustees are selected by the existing Board of Trustees.

One Trustee, Rory Clarke was appointed during this reporting period (on 23/07/24).

Three new trustees have been appointed since year end - Kelly Allman (on 4/5/25), Emma Waudby (on 4/5/25) and Laura Fahy (on 1/6/25).

### Organisational structure

The Charity has 8 Trustees currently with Jim Fishburn being the Chairman of the Board of Trustees.

A President is in post to provide advice and guidance as required in support of the governance of the charity.

The Charity employs 6 individuals in the roles of:

- CEO
- Hub Manager
- Veterans' Health & Wellbeing Officer (VH&WO)
- Veterans Support Lead (VSL)
- Armed Forces Hub Coordinator
- Veterans Outreach Officer

Ambassadors represent the charity publicly and support outreach.

Volunteers and staff supporting service delivery.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Wider network

Defence Medical Welfare Service (DMWS): Formal partnership for service delivery, communication, and promotion under Armed Forces Covenant Fund Trust (AFCFT) branding.

AFCFT: Oversight and branding compliance for funded projects.

Hull City Council: Joint delivery of the Armed Forces Community and Covenant Project, with quarterly monitoring and shared responsibilities.

University of Hull: Collaborates on the Hull VCTA project and career transition support.

Member of ASDIC (Association of Service Drop-In Centres). ASDIC represents and link veterans' Drop-Ins across the country. Sometimes called Hubs or Centres, Drop-Ins offer a variety of welfare and mental health support, together with comradeship and a sense of wellbeing, to the ex-military community and their families. ASDIC helps them to enhance the service they can provide and make them more accessible.

SSAFA, Royal British Legion (RBL), Help for Heroes: Regular collaboration and referrals.

OP Courage, OP Nova, OP Restore: Hull 4 Heroes refers veterans to these services for mental health, justice system support, and rehabilitation.

Social prescribers, social services, and community teams: Provide referrals and coordinate care for veterans and their families.  
Education and Training

Armed Forces Forum: Active participation addressing housing, health, wellbeing, finance, probation, and suicide prevention.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Risk management

Risk 001: There is a risk, following the decision not to proceed with the Veterans Village project, that adverse publicity will result in a reduction in public support for the charity and potential legal action to recover donations intended for the Veterans Village.

Mitigation: The mitigation for this risk is:

- Develop and issue communications via social media channels and the Annual Charity Commission Report to clearly articulate the reason behind this decision.
- Engage with a legal organisation to identify what measures need to be put in place for all types of donations relating to the Veterans Village, and wider charity, using legal advice to inform ongoing communications relating to the Veterans Village.
- Offer, where practicable, based on legal advice, to return funds to any individual, or organisation who has donated funds specifically to the Veterans Village.

Risk 002: There is a risk that donations to the Hull 4 Heroes charity will reduce during 2026 and beyond impacting the cashflow of the charity and the services on offer.

Mitigation: The mitigation for this risk is to continue to raise awareness of the challenges faced by the Armed Forces Veterans community and their families and the importance of dealing with the key issues they face such as homelessness and mental health problems. In articulating how these issues will be dealt with, and in themselves mitigated, this will ensure funding for these core services will be retained. This approach will be applied across all services offered by the charity ensuring the service delivered by the Hull 4 Heroes charity always drive to mitigate issues faced by the veterans' community.

Mitigating homelessness challenges by establishing a temporary housing supply for veterans and their families using property owned by the charity, or third-party property available for use as temporary accommodation for the veterans' community.

Mitigation mental health challenges, by the establishment of more GEO and LISA Talking Groups across the Hull 4 Heroes region and the raising of awareness of mental health problems including working with professional bodies to prevent suicide escalating within the veterans' community.

Risk 003: There is a risk that the charity will fail to offer the level of services expected by the veterans' community and wider regional organisation which currently support Hull 4 Heroes.

Mitigation: Regular service reviews will be held with the Board of Trustees, local Councils, veterans' organisations and funding bodies to clearly articulate the benefits of the services being offered and the extent to which these services are used.

Outcomes and advice from services reviews will be documented and implemented within the charities operations to ensure benefits from improvements can be articulated and clearly communicated to donors and supporters.

Governance Policies include:

Complaints handling  
Conflicting interests  
Risk management  
Safeguarding vulnerable beneficiaries  
Volunteer management  
Health & Safety  
Equality, Diversity and Inclusion  
GDPR  
Privacy  
Environmental



#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 September 2025 and signed on its behalf by:

J Fishburn - Trustee

Independent examiner's report to the trustees of Hull 4 Heroes

I report to the charity trustees on my examination of the accounts of Hull 4 Heroes (the Trust) for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Hutty FCCA

Banks Cooper Associates Limited  
21 Marina Court  
Castle Street  
Hull  
HU1 1TJ

23 September 2025

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2024

		Unrestricted funds £	Restricted fund £	30.11.24 Total funds £	30.11.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	411,905	245,654	657,559	302,979
Other trading activities	4	165,546	-	165,546	135,119
Investment income	5	3,106	-	3,106	2,244
Total		<u>580,557</u>	<u>245,654</u>	<u>826,211</u>	<u>440,342</u>
EXPENDITURE ON					
Raising funds	6	175,694	63,955	239,649	172,132
Charitable activities	7				
New Office Costs		-	-	-	33,854
Veterans' Emergency Needs		5,907	1,118	7,025	13,610
Veterans' Village Development		107,613	-	107,613	7,977
Forces Together Project		-	-	-	9,284
On the Doorstep for Veterans Project		160	22,899	23,059	41,717
Out & About for Veterans Project		-	-	-	10,547
Suicide Prevention Project		1,435	2,523	3,958	21,630
Veterans' Allotments Project		-	-	-	12,340
Cost of Living Project		68,474	9,232	77,706	5,001
Eat Well For Less Project		-	-	-	2,000
NBF Food Collaborative Project		-	-	-	25,100
Sporting Force Project		-	15,234	15,234	8,928
Force for Change Project		-	11,815	11,815	20,120
Force for Change - Sport for All Project		-	1,776	1,776	5,010
Veterans' Community Hub		11,124	64,541	75,665	-
Sport for All Project		303	1,482	1,785	-
Awards for All Project		603	1,150	1,753	-
Foodbank assistance		312,000	-	312,000	-
Total		<u>683,313</u>	<u>195,725</u>	<u>879,038</u>	<u>389,250</u>
NET INCOME/(EXPENDITURE)		(102,756)	49,929	(52,827)	51,092
RECONCILIATION OF FUNDS					
Total funds brought forward		491,800	92,345	584,145	533,053
TOTAL FUNDS CARRIED FORWARD		<u>389,044</u>	<u>142,274</u>	<u>531,318</u>	<u>584,145</u>

The notes form part of these financial statements

## HULL 4 HEROES

BALANCE SHEET  
30 NOVEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	30.11.24 Total funds £	30.11.23 Total funds £
FIXED ASSETS					
Tangible assets	16	4,311	86,686	90,997	106,795
Investments	17	200	-	200	-
		<u>4,511</u>	<u>86,686</u>	<u>91,197</u>	<u>106,795</u>
CURRENT ASSETS					
Stocks	18	4,700	-	4,700	3,531
Debtors	19	12,888	-	12,888	5,251
Cash at bank		508,327	55,588	563,915	502,468
		<u>525,915</u>	<u>55,588</u>	<u>581,503</u>	<u>511,250</u>
CREDITORS					
Amounts falling due within one year	20	(30,424)	-	(30,424)	(33,900)
		<u>495,491</u>	<u>55,588</u>	<u>551,079</u>	<u>477,350</u>
NET CURRENT ASSETS					
		500,002	142,274	642,276	584,145
TOTAL ASSETS LESS CURRENT LIABILITIES					
PROVISIONS FOR LIABILITIES	22	(110,958)	-	(110,958)	-
		<u>389,044</u>	<u>142,274</u>	<u>531,318</u>	<u>584,145</u>
NET ASSETS					
FUNDS	23				
Unrestricted funds				389,044	491,800
Restricted funds				142,274	92,345
				<u>531,318</u>	<u>584,145</u>
TOTAL FUNDS					
				<u>531,318</u>	<u>584,145</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2025 and were signed on its behalf by:

J Fishburn - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	30.11.24 £	30.11.23 £
Cash flows from operating activities			
Cash generated from operations	1	153,966	67,758
Net cash provided by operating activities		153,966	67,758
Cash flows from investing activities			
Purchase of tangible fixed assets		(95,425)	(11,780)
Purchase of fixed asset investments		(200)	-
Interest received		3,106	2,244
Net cash used in investing activities		(92,519)	(9,536)
Change in cash and cash equivalents in the reporting period		61,447	58,222
Cash and cash equivalents at the beginning of the reporting period		502,468	444,246
Cash and cash equivalents at the end of the reporting period		563,915	502,468

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.24 £	30.11.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(52,827)	51,092
Adjustments for:		
Depreciation charges	3,610	4,811
Loss on disposal of fixed assets	107,613	-
Interest received	(3,106)	(2,244)
Increase in provision re donations	110,958	-
(Increase)/decrease in stocks	(1,169)	282
(Increase)/decrease in debtors	(7,637)	10,556
(Decrease)/increase in creditors	(3,476)	3,261
Net cash provided by operations	<u>153,966</u>	<u>67,758</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.23 £	Cash flow £	At 30.11.24 £
Net cash			
Cash at bank and in hand	<u>502,468</u>	<u>61,447</u>	<u>563,915</u>
	<u>502,468</u>	<u>61,447</u>	<u>563,915</u>
Total	<u>502,468</u>	<u>61,447</u>	<u>563,915</u>

The notes form part of these financial statements

1. PRESENTATION CURRENCY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These statements are separate financial statements and therefore present information about the charity as an individual undertaking and not as a group.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Goods and services received as donations are accounted for at the value of the cost that Hull 4 Heroes would have incurred to purchase the goods or services had they not been donated.

## 3. DONATIONS AND LEGACIES

	30.11.24	30.11.23
	£	£
Donations	406,905	110,362
Grants	250,654	192,617
	<u>657,559</u>	<u>302,979</u>

Grants received, included in the above, are as follows:

	30.11.24	30.11.23
	£	£
Joseph Rank Benevolent Fund	750	750
Neighbourly B&Q Foundation	-	5,000
St James Place	-	25,000
Sporting Force	385	30,367
East Riding Community Fund	1,500	-
Hull and East Yorkshire Charitable Trust	3,200	2,000
National Lottery	33,135	24,000
BAE Systems	86,700	-
VPPP	5,000	-
Hull City Council	65,420	-
Armed Forces Covenant	7,144	20,703
Recycling Heroes	-	945
The Veterans' Foundation	45,000	53,752
Two Ridings Community	2,420	5,000
Northbank Forum for Voluntary Organisations CIO	-	25,100
	<u>250,654</u>	<u>192,617</u>

## 4. OTHER TRADING ACTIVITIES

	30.11.24	30.11.23
	£	£
Fundraising receipts	120,380	117,929
Merchandising receipts	15,053	17,190
Community Shop Income	30,113	-
	<u>165,546</u>	<u>135,119</u>



5.	INVESTMENT INCOME		30.11.24	30.11.23
			£	£
	Bank interest received		<u>3,106</u>	<u>2,244</u>
6.	RAISING FUNDS			
	Other trading activities		30.11.24	30.11.23
			£	£
	Purchases		72,049	49,611
	Costs associated with obtaining grant funding		1,800	10,826
	Depreciation		3,610	4,811
	Support costs		<u>162,190</u>	<u>106,884</u>
			<u>239,649</u>	<u>172,132</u>
7.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	
		Costs	costs (see	Totals
		£	note 8)	£
	Veterans' Emergency Needs	7,025	-	7,025
	Veterans' Village Development	107,613	-	107,613
	On the Doorstep for Veterans Project	7,809	15,250	23,059
	Suicide Prevention Project	2,689	1,269	3,958
	Cost of Living Project	71,666	6,040	77,706
	Sporting Force Project	-	15,234	15,234
	Force for Change Project	-	11,815	11,815
	Force for Change - Sport for All Project	-	1,776	1,776
	Veterans' Community Hub	19,681	55,984	75,665
	Sport for All Project	1,785	-	1,785
	Awards for All Project	1,753	-	1,753
	Foodbank assistance	<u>312,000</u>	-	<u>312,000</u>
		<u>532,021</u>	<u>107,368</u>	<u>639,389</u>

## 8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other trading activities	146,675	1,364	14,151	162,190
On the Doorstep for Veterans Project	15,250	-	-	15,250
Suicide Prevention Project	1,269	-	-	1,269
Cost of Living Project	6,040	-	-	6,040
Sporting Force Project	15,234	-	-	15,234
Force for Change Project	11,815	-	-	11,815
Force for Change - Sport for All Project	1,776	-	-	1,776
Veterans' Community Hub	55,984	-	-	55,984
	<u>254,043</u>	<u>1,364</u>	<u>14,151</u>	<u>269,558</u>

Support costs, included in the above, are as follows:

	Other trading activities	On the Doorstep for Veterans Project	Suicide Prevention Project	Cost of Living Project	Sporting Force Project
	£	£	£	£	£
Wages	57,867	15,000	1,269	1,920	15,234
Social security	7,556	-	-	-	-
Pensions	2,115	-	-	-	-
Rent and fees	11,485	-	-	1,000	-
Insurance	2,351	-	-	-	-
Motor Expenses	42,223	-	-	-	-
Telephone and Internet	5,990	-	-	-	-
Postage, stationery and advert	5,457	-	-	-	-
Volunteer refreshments & exps	1,313	250	-	3,120	-
Office Costs	10,318	-	-	-	-
Bank charges	1,364	-	-	-	-
Accountancy and legal fees	14,151	-	-	-	-
	<u>162,190</u>	<u>15,250</u>	<u>1,269</u>	<u>6,040</u>	<u>15,234</u>

30.11.24

30.11.23

	Force for Change Project	Force for Change - Sport for All Project	Veterans' Community Hub	Total activities	Total activities
	£	£	£	£	£
Wages	8,670	1,724	45,900	147,584	137,756
Social security	-	-	-	7,556	6,606
Pensions	-	-	-	2,115	4,889
Rent and fees	-	-	10,000	22,485	23,057
Insurance	-	-	-	2,351	875
Motor Expenses	-	-	-	42,223	4,645
Telephone and Internet	964	-	-	6,954	8,998
Carried forward	9,634	1,724	55,900	231,268	186,826

## 8. SUPPORT COSTS - continued

				30.11.24	30.11.23
	Force for Change Project £	Force for Change - Sport for All Project £	Veterans' Community Hub £	Total activities £	Total activities £
Brought forward	9,634	1,724	55,900	231,268	186,826
Postage, stationery and advert	-	-	-	5,457	11,833
Volunteer refreshments & exps	2,149	52	84	6,968	4,396
Office Costs	32	-	-	10,350	33,308
Bank charges	-	-	-	1,364	455
Accountancy and legal fees	-	-	-	14,151	13,488
	<u>11,815</u>	<u>1,776</u>	<u>55,984</u>	<u>269,558</u>	<u>250,306</u>

## 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

## 10. STAFF COSTS

	30.11.24 £	30.11.23 £
Wages and salaries	147,584	137,756
Social security costs	7,556	6,606
Other pension costs	2,115	4,889
	<u>157,255</u>	<u>149,251</u>

The average monthly number of employees during the year was as follows:

	30.11.24	30.11.23
Administration & management	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,362	192,617	302,979
Other trading activities	135,119	-	135,119
Investment income	2,244	-	2,244
Total	247,725	192,617	440,342
EXPENDITURE ON			
Raising funds	141,079	31,053	172,132
Charitable activities			
New Office Costs	8,859	24,995	33,854
Veterans' Emergency Needs	-	13,610	13,610
Veterans' Village Development	7,977	-	7,977
Forces Together Project	-	9,284	9,284
On the Doorstep for Veterans Project	-	41,717	41,717
Out & About for Veterans Project	-	10,547	10,547
Suicide Prevention Project	-	21,630	21,630
Veterans' Allotments Project	-	12,340	12,340
Cost of Living Project	-	5,001	5,001
Eat Well For Less Project	-	2,000	2,000
NBF Food Collaborative Project	-	25,100	25,100
Sporting Force Project	(673)	9,601	8,928
Force for Change Project	-	20,120	20,120
Force for Change - Sport for All Project	-	5,010	5,010
Total	157,242	232,008	389,250
NET INCOME/(EXPENDITURE)	90,483	(39,391)	51,092
Transfers between funds	43	(43)	-
Net movement in funds	90,526	(39,434)	51,092
RECONCILIATION OF FUNDS			
Total funds brought forward	401,274	131,779	533,053
TOTAL FUNDS CARRIED FORWARD	491,800	92,345	584,145

## 12. STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

The Statement of Financial Activities includes a combined Income and Expenditure Account.

## 13. INDIVIDUAL MATERIAL RESTRICTED FUNDS

During the year the following individual material funds were received:

Project	Grant from	Received in the year to 30.11.24 £	Remaining unspent at 30.11.24 £	Received in the year to 30.11.23 £	Remaining unspent at 30.11.23 £
On the Doorstep	National Lottery	18,500	7,836	18,500	12,235
Community Hub	Hull City Council	57,900	-	30,000	-
Plane Street House	BAE Systems	86,700	6,528	-	-
Health and Wellbeing Officer Funding	Veterans' Foundation	20,000	6,667	18,752	16,713
CEO Salary Funding	Veterans' Foundation	25,000	14,583	20,000	11,667

## 14. DESIGNATED FUNDS

At 30 November 2024 the charity held £91,566 in designated funds (2023 £235,912).  
Of these £30,024 are held as a contingency fund.

After the year end, the Veterans' Village project was considered unfeasible due to increasing development costs. Therefore costs totalling £107,613 relating to architect and planning fees have been written off and a provision of £86,732 for the potential return of designated donations received has been made in the accounts for the year ended 30 November 2024.

The designated funds remaining of £61,542 will be used towards housing projects in the future.

## 15. INDEPENDENT EXAMINER REMUNERATION

	30.11.24	30.11.23
Remuneration receivable by the charity's independent examiner for the preparation and examination of the accounts.	6,600	9,600
Remuneration receivable by the charity's independent examiner in respect of any other financial services rendered to the charity, such as consultancy, financial advice or accountancy services.	1,260	288

## 16. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 December 2023	92,360	8,921	3,065	21,960	126,306
Additions	95,425	-	-	-	95,425
Disposals	(107,613)	-	-	-	(107,613)
At 30 November 2024	<u>80,172</u>	<u>8,921</u>	<u>3,065</u>	<u>21,960</u>	<u>114,118</u>
<b>DEPRECIATION</b>					
At 1 December 2023	-	4,172	2,065	13,274	19,511
Charge for year	-	1,187	251	2,172	3,610
At 30 November 2024	<u>-</u>	<u>5,359</u>	<u>2,316</u>	<u>15,446</u>	<u>23,121</u>
<b>NET BOOK VALUE</b>					
At 30 November 2024	<u>80,172</u>	<u>3,562</u>	<u>749</u>	<u>6,514</u>	<u>90,997</u>
At 30 November 2023	<u>92,360</u>	<u>4,749</u>	<u>1,000</u>	<u>8,686</u>	<u>106,795</u>

The amounts in respect of land and buildings disposed of during the year represented certain costs in respect of the design, planning and associated preparatory work for the Veterans Village property development, now written off due to this project becoming unfeasible.

The Charity are now pursuing other projects to help veterans and the amounts in respect of land and buildings at the end of the year are the purchase of a house and associated renovation costs.

## 17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
Additions	<u>200</u>
<b>NET BOOK VALUE</b>	
At 30 November 2024	<u>200</u>
At 30 November 2023	<u>-</u>

There were no investment assets outside the UK.

Hull 4 Heroes owns 100% of the share capital of the following subsidiary companies, incorporated during the year:

Hull 4 Heroes Developments Limited was incorporated on 17 April 2024 with share capital of 100 Ordinary shares of £1 each. The Registered Office of this company is F27 Upper Deck, Princes Quay, Hull, England, HU1 2PQ.

Hull 4 Heroes Veterans' Village Operations Limited was incorporated on 15 May 2024 with share capital of 100 Ordinary shares of £1 each. The Registered Office of this company is F27 Upper Deck, Princes Quay, Hull, England, HU1 2PQ.

## 17. FIXED ASSET INVESTMENTS - continued

The subsidiary companies have been dormant since incorporation.

## 18. STOCKS

	30.11.24	30.11.23
	£	£
Shop Stocks for resale	4,700	3,531
	<u>4,700</u>	<u>3,531</u>

## 19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24	30.11.23
	£	£
Trade debtors	9,325	1,988
Other debtors	-	1,452
Prepayments	3,563	1,811
	<u>12,888</u>	<u>5,251</u>

## 20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24	30.11.23
	£	£
Trade creditors	3,336	6,357
Social security and other taxes	177	177
Accrued expenses	26,911	27,366
	<u>30,424</u>	<u>33,900</u>

## 21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.11.24	30.11.23
	£	£
Within one year	19,200	19,200
Between one and five years	38,400	57,600
	<u>57,600</u>	<u>76,800</u>

Lease payments recognised as an expense in the year total £19,200 (2023 £19,200).

## 22. PROVISIONS FOR LIABILITIES

	30.11.24 £	30.11.23 £
Provision re donations	<u>110,958</u>	<u>-</u>

## 23. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	255,888	41,590	297,478
Designated Fund	<u>235,912</u>	<u>(144,346)</u>	<u>91,566</u>
	491,800	(102,756)	389,044
Restricted funds			
Restricted	<u>92,345</u>	<u>49,929</u>	<u>142,274</u>
TOTAL FUNDS	<u>584,145</u>	<u>(52,827)</u>	<u>531,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	617,290	(575,700)	41,590
Designated Fund	<u>(36,733)</u>	<u>(107,613)</u>	<u>(144,346)</u>
	580,557	(683,313)	(102,756)
Restricted funds			
Restricted	<u>245,654</u>	<u>(195,725)</u>	<u>49,929</u>
TOTAL FUNDS	<u>826,211</u>	<u>(879,038)</u>	<u>(52,827)</u>



## 23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	233,942	90,483	(68,537)	255,888
Designated Fund	167,332	-	68,580	235,912
	<u>401,274</u>	<u>90,483</u>	<u>43</u>	<u>491,800</u>
Restricted funds				
Restricted	131,779	(39,391)	(43)	92,345
	<u>533,053</u>	<u>51,092</u>	<u>-</u>	<u>584,145</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,725	(157,242)	90,483
Restricted funds			
Restricted	192,617	(232,008)	(39,391)
	<u>440,342</u>	<u>(389,250)</u>	<u>51,092</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	Transfers between funds £	At 30.11.24 £
Unrestricted funds				
General fund	233,942	132,073	(68,537)	297,478
Designated Fund	167,332	(144,346)	68,580	91,566
	<u>401,274</u>	<u>(12,273)</u>	<u>43</u>	<u>389,044</u>
Restricted funds				
Restricted	131,779	10,538	(43)	142,274
	<u>533,053</u>	<u>(1,735)</u>	<u>-</u>	<u>531,318</u>

## 23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	865,015	(732,942)	132,073
Designated Fund	(36,733)	(107,613)	(144,346)
	<u>828,282</u>	<u>(840,555)</u>	<u>(12,273)</u>
Restricted funds			
Restricted	438,271	(427,733)	10,538
	<u>438,271</u>	<u>(427,733)</u>	<u>10,538</u>
TOTAL FUNDS	<u>1,266,553</u>	<u>(1,268,288)</u>	<u>(1,735)</u>

## 24. OTHER FINANCIAL COMMITMENTS

After the year end, Hull 4 Heroes entered into a lease agreement for the Community Shop for the five years commencing 7 February 2025 at £12,000 per annum. The total commitment for this lease is £60,000.

## 25. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.