

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
HULL 4 HEROES**

Banks Cooper Associates Limited
21 Marina Court
Castle Street
Hull
HU1 1TJ

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HULL 4 HEROES

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 NOVEMBER 2023

TRUSTEES	J Fishburn Ms D Hammond T Fishburn K Neal B Cooke (appointed 12.6.23)
PRESIDENT	P Waterhouse
PRINCIPAL ADDRESS	Unit F27 3rd Floor Princes Quay Hull HU1 2PQ
REGISTERED CHARITY NUMBER	1170056
INDEPENDENT EXAMINER	Banks Cooper Associates Limited 21 Marina Court Castle Street Hull HU1 1TJ
SOLICITORS	Rollits LLP Citadel House 58 High Street Hull HU1 1QE
BANKERS	Lloyds Bank 1 Grand Buildings Jameson street Hull

The trustees present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Charity as set out in its governing document is the relief of veterans and the families of HM Forces in need by providing charitable support to those living within the City of Hull and surrounding areas by way of: Housing support, help with decorating, adaptations, benefits advice, family support, training, funding, resettlement and rehabilitation into civilian life and by working in partnership with other charities.

Significant activities

The following activities have continued in support of the charity's objectives:

Advice on housing.

Help to complete housing applications.

Assistance after applying themselves and having issues or missing evidence.

Assistance to gather the correct evidence for housing applications from various agencies and offices. Making contact and request the correct information is given in writing to assist.

Relocation/rehousing/homelessness assistance

Speaking with housing officer/teams to ensure everything is done to help with requests for housing in a very difficult period where there is a great lack of availability.

Promoting self help

Help with provision of standards at funerals via connection with other veterans' associations. (Helping those who wish to donate to us after ceremonies have a proper ceremony.

Help to apply for pensions/service records/medals other service information.

Assessment for correct advice/actions with whoever comes into the office.

Provision of access to our food bank and assessment for delivery allowance / free and purchased food parcels.

Help with getting doctor appointments and access.

Help to get proper access to consultants and how to get their transport issues resolved.

Financial advice, debt assistance.

Phone calls of reassurance during isolation at home and advice.

Continued support for families/partners when in difficulty after veterans passing.

Follow ups after assistance given to ensure they are ok with the help given.

Advice on projects and mental health groups we provide.

Referral to other services / agencies.

Assisting in out of hours mental health calls, several suicidal calls from either the veteran or their families.

Public benefit

The Hull 4 Heroes Charity Trustees are aware of, have considered and regularly review the Charity Commission's public benefit guidance to ensure activities to which it's relevant are carried out appropriately.

The Trustees believe the Charity has only charitable purposes which are wholly carried out for the public benefit with specific members of the public being Veterans, the Armed Forces Community and their families.

The Trustees report each year on how the Charity has carried out the charities purposes for the public benefit.

Grantmaking

The Hull 4 Heroes Charity does not award grants to other organisations.

Should grant awards be considered in the future these will be made in accordance with the Charity Commission SORP and hence contribute wholly to the aims and objectives of the Charity

Grants received by the Charity that are associated with Social Investment are reported regularly to the grant makers in accordance with their policies.

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers assist the Charity on all the projects that are grant funded, assist at fundraising events and assist in the daily running of the Charity operations such as managing the reception at the main office location and in the administration of the Armed Forces Hub.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Projects and Events

Grants during reporting period.

The charity currently has ten (10) active grants.

1. Sporting Force - Get Emotions Out (GEO Pilot Project) (Awarded January 21)

This project provides part funding to employ a Veteran's Health & Wellbeing Officer (VH&WO) and provides funding to support including various GEO costs.

The VH&WO has been in post since April 2022 delivering activities such as coffee mornings, walking clubs, weekend trips and day trips. The VH&WO is also a GEO facilitator.

The GEO Pilot project has been extended to East Yorkshire and North Lincolnshire with 6 groups currently running and has over 100 members across all groups.

2. Veterans Foundation - GEO Pilot Project (Awarded January 21)

This project provides part funding to employ a VH&WO and provides funding to support including various GEO costs.

3. National Lottery - Project CASA (Awarded March 22)

Project CASA was granted for work in the local community. With this funding we have created a City Centre Drop in that is now open 6 days a week. We have started art classes, music sessions (requiring the purchase of guitars and a piano), board game afternoons and coffee mornings. We have organised various excursions to local museums and have created a community cycling club.

4. Veterans Growth - Allotment Project (Awarded June 22)

We were granted funds from the Armed Forces Covenant to clear and improve 2 allotments. The allotments had been neglected and the period has been spent clearing, weeding and general maintenance of the allotments. We have also bought a new summerhouse, shed and polytunnel.

Generally, the Charity has focussed, during this reporting year, on using our grant funding to assist with mental health and social isolation issues.

5. National Lottery Community Fund - Know Your Neighbourhood (Awarded April 2023)

This project offers wellbeing retreats to veterans who are struggling with their mental health delivering activities such as hiking, paddleboarding, archery and wild camping allowing for space and time away from the fast pace of life and find peace in nature and relaxing surroundings

6. Forces Covenant Trust: Force for Change - Sport 4 All

The main activities of the Sport 4 All programme focused on developing ladies' football, rugby (including wheelchair rugby) and physical exercise for older people. This project has allowed us to offer ladies of all abilities a chance to learn football skills, develop their fitness and promote positive mental wellbeing. We have supported with funding for Tri Services wheelchair rugby sessions allowing veterans with physical disabilities to take part in sport.

7. GEO Facilitator Training (Awarded Jan 2023)

This project offered funding to allow us to extend the GEO & LISA groups into the North-East. We have created an online training portal for new facilitators and offered face to face training to allow for new peer support groups to be set up.

8. Armed Forces Hub (Awarded June 2023)

The Armed Forces Hub grant is provided to deliver services required by the Hull City Councils Armed Forces Hub making the Hull 4 Heroes Charity the central point of contact for the Armed Forces Community in Hull.

The Charity works closely with other members of the Armed Forces Forum to provide a partnership that benefits our service users.

9. Veterans Foundation: CEO Salary (Awarded June 23)

This is partial funding for 12 months towards the CEO salary.

10. Veterans Foundation: Support Team (Awarded October 23)

This is funding towards the Support team lead salary and admin costs for support work.

How is each project progressing against timescales?

All projects are running to timescale.

Are all of the expected goals being met?

Currently all expected goals are being met.

How are projects been reported?

Reporting is completed by the charities Project Lead.

What number of beneficiaries have been supported through this reporting period?

Total number of beneficiaries assisted during this reporting period: 593

Fundraising activities

All fundraising events are aimed at raising funds that are used for the relief of veterans and the families of His Majesty's Armed Forces in need.

Charitable support is provided to those veterans and families living within the City of Hull and Surrounding Areas by providing support with housing, benefits advice, training, resettlement, and rehabilitation into civilian life when transitioning from the Armed Forces.

The Charity works in partnership with other organisations when fundraising and with charitable organisations who share the same purpose and objectives.

Investment performance

No financial investments are made with charitable funds.

ACHIEVEMENT AND PERFORMANCE

Offices and Drop in Centre

In our newly established home at Princes Quay, we have started a series community events. These have brought together various Armed Forces organisations alongside numerous local health and well-being community groups. The aim is to foster a sense of camaraderie and support within the community.

Since our opening the day after boxing day, our drop-in centre has become a thriving hub of activity. Over 200 new individuals have connected with our charity, and we're delighted to see familiar faces, returning veterans who frequently enjoy our services.

Many events run weekly at the centre including engaging activities like Sit and Fit, Art classes, Knit and Natter, a coffee morning, games of bingo, film afternoons. Additionally, we host a monthly Armed Forces youth club.

We have a range of services on a weekly and monthly basis. These include the Armed Forces Citizens Advice, advisors providing personal wealth guidance, and solicitors offering varied advice. We hold a variety of one-off community groups, each presenting different opportunities for our visitors.

GEO & LISA

Our Geo and Lisa support groups are broadening their scope to encompass additional locations. We have established a comprehensive training program to empower new facilitators in effectively leading our military support sessions. Currently, we conduct meetings in Hull, HMP Hull, Barton, Scunthorpe, and Driffield. In collaboration with the charity MCV, we are on the cusp of inaugurating a new group in Rotherham, within the MOD we have meetings starting with 150 Regt, Calvert Lane and DST Leconfield, to extend support to both reservist and regular forces.

Football teams

Our football teams are making remarkable progress. Geo FC is thriving in a newly established charity league, using every match to champion the causes of Hull 4 Heroes and advocate for open conversation.

Lisa Ladies team has been established, with many participants being newcomers to the sport or relatively new players. They're quickly evolving into a formidable force on the field, and not just in football, but also in spreading the message of the importance of conversation, particularly among women.

Food bank and warehouse

Our foodbank consistently benefits from generous contributions from major corporations such as Cranswick Foods and Aunt Bessie's. we are engaged in a weekly food donation program facilitated by the Neighbourly initiative, from many we collaborate with 19 other foodbanks, ensuring an equitable distribution of resources. Notably, our furniture donations have seen a significant increase, thanks in part to our new warehouse manager, Steve. This has enabled us to provide donations to veterans, alleviating the need for regular purchases.

During this reporting period key partnerships have been established with the following local companies:

Conexien - providing funding support and access to their academy to employ service leavers

Quickline - hosting various fundraisers and making multiple donations.

Cranswick Foods - provides weekly food donations for resale at the community shop.

Aunt Bessies - provide regular food donations for resale at the community shop.

ABI and Atlas Caravans - provide regular donations.

Veolia - handles waste management at no cost.

Springfield Training - supplies a truck for staff use and sponsors events.

Wienerberger Broomfleet - their charity of choice.

Cobus Communications - ongoing support to be provided indefinitely to the charity.

Accreditations

In March 2023 we were successful in receiving the Veterans Mental Health Awareness Standard and currently hold the Pride in Veterans Standard supporting veterans from the LGBTQ+ community.

ACHIEVEMENT AND PERFORMANCE

Educational and research partnerships

Hull University
Northumbria University
York St John

Ongoing collaboration continues with various organisations through different forums such as:

The North Bank Forum connecting Hull 4 Heroes with local health and well-being partners.

Hull and East Riding Champions linking the Charity to numerous community charities.

The Hull Food Partnership providing connections to local food banks.

The Armed Forces Forum connecting Hull 4 Heroes with both local and national charities and organisations supporting Veterans and Members of the Armed Forces.

The following committees are attended on a regular basis:

Armed Forces Forum: Addressing Armed Forces challenges.

Finance and Debt: Providing guidance on better money management.

Housing: Improving accessibility and affordability.

Health and Wellbeing: Enhancing quality of life.

Probation: Supporting reintegration.

Vulnerable Adults: Ensuring care and protection.

Suicide Prevention: Raising awareness and providing help.

During this reporting period the Charity has continued to engage with the following HMP establishments:

HMP Hull
Humber Risley
Holme House
Full Sutton.

In 2023, our efforts provided critical assistance to veterans through a range of services operating from our offices, hub, and warehouse:

Veterans Aided in 2023: Total number of beneficiaries assisted during this reporting period: **593**

Beneficiaries assisted through the GEO project: **64**

Beneficiaries assisted through the LISA project: **10**

Beneficiaries rehoused: **11**

Beneficiaries housed from being homeless: **11**

Beneficiaries offered financial & debt assistance: **25**

Beneficiaries assisted through 'Buddy Calls': **25**

Beneficiaries assisted through our Drop-in Centre: **119**

Beneficiaries assisted through outreach: **98**

Drop in centre coffee mornings **237** people but many return weekly.

FINANCIAL REVIEW

Financial position

Hull 4 Heroes income for the year was £440,342 (2022: £545,601), an decrease on the previous year's income due to a lower level of donations and grants received.

The Charity's costs increased to £389,250 from £324,986 in the previous year due to a higher level of projects undertaken and higher wage costs.

The Charity generated a surplus of £51,092 in the year compared to £220,615 in the previous period.

FINANCIAL REVIEW

Principal funding sources

The charities principal sources of funding are:

Grant funding.
Public donations.
Charitable donations from businesses and other local organisations.
Events organised by the charity.
Events organised by the charity's supporters.

Investment policy and objectives

The charity has invested in equipment to support the charities events which includes:

- Paddleboards
- Musical instruments (guitars and a piano)

Reserves policy

The surplus of income of expenditure over time means that the Charity's accumulated funds at the balance sheet date are £584,145, of which £92,345 represents restricted funds. The funds and the resources of the Charity are periodically reviewed so that costs of operation could be covered for a period in the unlikely event the income were to cease.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to prepare the financial statements on the going concern basis.

FUTURE PLANS

The Charity's future plans predominantly relate to the development of a Veteran's Village, for which planning permission has now been granted. This is a substantial project including the provision of housing and associated support services for veterans.

The Trustees are currently engaging with professional advisers to determine the best approaches to the development and funding, taking into account the various parties involved. The scale of the project means that potential revisions will be considered to the Charity's structure so that the project can be successfully delivered to all stakeholders and regulatory compliance is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Hull 4 Heroes Charity is governed within the bounds of the Charities constitution which is structured in such a way as to perform as Charitable Incorporated Organisation (CIO) in accordance with the Charity Commissions CIO Foundation Model.

Charity constitution

The Charity is constituted as a CIO in accordance with the Charity Commissions CIO Foundation Model.

Recruitment and appointment of new trustees

Trustees are selected by the existing Board of Trustees in collaboration with the Charities Chief Executive Officer (CEO).

One Trustee, Barrie Cooke MBE, has been appointed during this reporting year.

The Board of Trustees has created a role of President to provide strategic support to the Board of Trustees. Commodore Phil Waterhouse (RN Retired) has been appointed as the inaugural President of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity has 5 Trustees currently with Jim Fishburn being the Chairman of the Board of Trustees.

The Charity employs 6 individuals in the roles of:

- CEO
- Hub Manager/Project Lead
- Veterans' Health & Wellbeing Officer (VH&WO)
- Veterans Support Lead (VSL)
- Armed Forces Hub Coordinator
- Veterans Outreach Officer
- Warehouse Manager

Hull 4 Heroes has established relationships with a wide group of related agencies & bodies, other charities and corporate organisations. None of which are ratified into formal contractual agreements / partnerships at this time other than the relationship with the Association of Service Drop-In Centres (ASDIC).

Induction and training of new trustees

Trustees do not undergo formal training however all of the Trustees are made aware of their obligations and are directed to read material published by the Charities Commission in support of Trustees.

Each Trustee is chosen for their individual experience and expertise. The Trustees work with members of the Charity Committee, Ambassadors and Advisors including Accountants (for financial guidance) and Solicitors (for legal guidance).

Related parties

ASDIC represents and link veterans' Drop-Ins across the country.

Sometimes called Hubs or Centres, Drop-Ins offer a variety of welfare and mental health support, together with comradeship and a sense of wellbeing, to the ex-military community and their families.

ASDIC helps them to enhance the service they can provide and make them more accessible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Risk 001: There is a risk that funding will not be obtained to implement the planned Veterans Village.

Mitigation: The mitigation for this risk is to continue marketing the Veterans Village to keep the project in the public eye and the initiation of new funding campaigns. Major funding organisations are being approached.

The phasing of the project to ensure that each phase can deliver successful outcomes and benefits to warrant the individual phase funding.

In February 2023, a pledge (subject to Business Case) was made by the Office of Veterans Affairs (OVA) to financially support the initial phases of the project. This funding is expected to support 20-25% of the total costs of the Veterans Village project.

Further engagement with the Armed Forces Covenant Fund (who distribute the OVA funds) continues to establish which bid applications need to be completed to obtain the full funding.

An initial tranche of funding has been awarded.

Risk 002: There is a risk that adverse publicity regarding Armed Forces involvement in previous overseas campaigns will have a negative impact of the public perception of the Armed Forces.

Mitigation: The mitigation for this risk is to continue to maintain a positive outlook on all social media outlets and continue to deliver services in a positive and proactive way.

Risk 003: There is a risk that the Charity has moved to a different location which is larger and more expensive than the previous offices. This could present a future cost challenge.

Mitigation: The mitigation for this risk is the Trustees have agreed to maintain the HCC Armed Forces Hub from the new offices which has a funding allocation which covers 50% of the rent for the offices at the new location.

Further costs have been experienced in establishing a foodbank and warehouse which is likely to have an adverse impact on funds available to drive forward new initiatives.

The establishment of a thrift shop in the warehouse is generating income which further mitigates this risk.

Governance Policies include:

Complaints handling
Conflicting interests
Risk management
Safeguarding vulnerable beneficiaries
Volunteer management
Health & Safety
Equality, Diversity and Inclusion
GDPR
Privacy
Environmental

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 September 2024 and signed on its behalf by:

J Fishburn - Trustee

Independent examiner's report to the trustees of Hull 4 Heroes

I report to the charity trustees on my examination of the accounts of Hull 4 Heroes (the Trust) for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Hatty FCCA

Banks Cooper Associates Limited
21 Marina Court
Castle Street
Hull
HU1 1TJ

Date: 17 September 2024

HULL 4 HEROES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

		Unrestricted funds £	Restricted fund £	30.11.23 Total funds £	30.11.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	110,362	192,617	302,979	457,023
Other trading activities	4	135,119	-	135,119	88,508
Investment income	5	<u>2,244</u>	<u>-</u>	<u>2,244</u>	<u>70</u>
Total		<u>247,725</u>	<u>192,617</u>	<u>440,342</u>	<u>545,601</u>
EXPENDITURE ON					
Raising funds	6	141,079	31,053	172,132	119,322
Charitable activities	7				
New Office Costs		8,859	24,995	33,854	-
Veterans' Emergency Needs		-	13,610	13,610	2,493
Veterans' Village Development		7,977	-	7,977	-
Positive Pathway Afghan Project		-	-	-	29,960
Forces Together Project		-	9,284	9,284	1,209
On the Doorstep for Veterans Project		-	41,717	41,717	89,801
Out & About for Veterans Project		-	10,547	10,547	37,371
Suicide Prevention Project		-	21,630	21,630	37,349
Veterans' Allotments Project		-	12,340	12,340	7,481
Cost of Living Project		-	5,001	5,001	-
Eat Well For Less Project		-	2,000	2,000	-
NBF Food Collaborative Project		-	25,100	25,100	-
Sporting Force Project		(673)	9,601	8,928	-
Force for Change Project		-	20,120	20,120	-
Force for Change - Sport for All Project		<u>-</u>	<u>5,010</u>	<u>5,010</u>	<u>-</u>
Total		<u>157,242</u>	<u>232,008</u>	<u>389,250</u>	<u>324,986</u>
NET INCOME/(EXPENDITURE)		90,483	(39,391)	51,092	220,615
Transfers between funds	21	<u>43</u>	<u>(43)</u>	<u>-</u>	<u>-</u>
Net movement in funds		90,526	(39,434)	51,092	220,615
RECONCILIATION OF FUNDS					
Total funds brought forward		401,274	131,779	533,053	312,438
TOTAL FUNDS CARRIED FORWARD		<u>491,800</u>	<u>92,345</u>	<u>584,145</u>	<u>533,053</u>

The notes form part of these financial statements

HULL 4 HEROES

BALANCE SHEET 30 NOVEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	30.11.23 Total funds £	30.11.22 Total funds £
FIXED ASSETS					
Tangible assets	16	98,109	8,686	106,795	99,826
CURRENT ASSETS					
Stocks	17	3,531	-	3,531	3,813
Debtors	18	5,251	-	5,251	15,807
Cash at bank and in hand		<u>418,809</u>	<u>83,659</u>	<u>502,468</u>	<u>444,246</u>
		427,591	83,659	511,250	463,866
CREDITORS					
Amounts falling due within one year	19	(33,900)	-	(33,900)	(30,639)
NET CURRENT ASSETS		<u>393,691</u>	<u>83,659</u>	<u>477,350</u>	<u>433,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		491,800	92,345	584,145	533,053
NET ASSETS		<u>491,800</u>	<u>92,345</u>	<u>584,145</u>	<u>533,053</u>
FUNDS	21				
Unrestricted funds				491,800	401,274
Restricted funds				<u>92,345</u>	<u>131,779</u>
TOTAL FUNDS				<u>584,145</u>	<u>533,053</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2024 and were signed on its behalf by:

J Fishburn - Trustee

The notes form part of these financial statements

HULL 4 HEROES**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Notes	30.11.23 £	30.11.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>67,758</u>	<u>248,645</u>
Net cash provided by operating activities		<u>67,758</u>	<u>248,645</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,780)	(22,408)
Interest received		<u>2,244</u>	<u>70</u>
Net cash used in investing activities		<u>(9,536)</u>	<u>(22,338)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		58,222	226,307
Cash and cash equivalents at the beginning of the reporting period		<u>444,246</u>	<u>217,939</u>
Cash and cash equivalents at the end of the reporting period		<u>502,468</u>	<u>444,246</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.23	30.11.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	51,092	220,615
Adjustments for:		
Depreciation charges	4,811	6,415
Interest received	(2,244)	(70)
Decrease in stocks	282	1,349
Decrease in debtors	10,556	11,217
Increase in creditors	<u>3,261</u>	<u>9,119</u>
Net cash provided by operations	<u><u>67,758</u></u>	<u><u>248,645</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.22	Cash flow	At 30.11.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>444,246</u>	<u>58,222</u>	<u>502,468</u>
	<u>444,246</u>	<u>58,222</u>	<u>502,468</u>
Total	<u><u>444,246</u></u>	<u><u>58,222</u></u>	<u><u>502,468</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1. PRESENTATION CURRENCY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

3. DONATIONS AND LEGACIES

	30.11.23	30.11.22
	£	£
Donations	110,362	207,243
Grants	<u>192,617</u>	<u>249,780</u>
	<u>302,979</u>	<u>457,023</u>

Grants received, included in the above, are as follows:

	30.11.23	30.11.22
	£	£
Other grants	<u>192,617</u>	<u>249,780</u>

4. OTHER TRADING ACTIVITIES

	30.11.23	30.11.22
	£	£
Fundraising receipts	117,929	65,587
Merchandising receipts	<u>17,190</u>	<u>22,921</u>
	<u>135,119</u>	<u>88,508</u>

5. INVESTMENT INCOME

	30.11.23	30.11.22
	£	£
Bank interest received	<u>2,244</u>	<u>70</u>

6. RAISING FUNDS**Other trading activities**

	30.11.23	30.11.22
	£	£
Purchases	49,611	46,341
Costs associated with obtaining grant funding	10,826	22,210
Costs associated with Covid 19	-	898
Depreciation	4,811	6,415
Support costs	<u>106,884</u>	<u>43,458</u>
	<u>172,132</u>	<u>119,322</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
New Office Costs	-	33,854	33,854
Veterans' Emergency Needs	13,610	-	13,610
Veterans' Village Development	7,977	-	7,977
Forces Together Project	-	9,284	9,284
On the Doorstep for Veterans Project	11,427	30,290	41,717
Out & About for Veterans Project	1,386	9,161	10,547
Suicide Prevention Project	5,286	16,344	21,630
Veterans' Allotments Project	7,437	4,903	12,340
Cost of Living Project	5,001	-	5,001
Eat Well For Less Project	2,000	-	2,000
NBF Food Collaborative Project	8,607	16,493	25,100
Sporting Force Project	8,928	-	8,928
Force for Change Project	2,037	18,083	20,120
Force for Change - Sport for All Project	-	5,010	5,010
	<u>73,696</u>	<u>143,422</u>	<u>217,118</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other trading activities	92,941	455	13,488	106,884
New Office Costs	33,854	-	-	33,854
Forces Together Project	9,284	-	-	9,284
On the Doorstep for Veterans Project	30,290	-	-	30,290
Out & About for Veterans Project	9,161	-	-	9,161
Suicide Prevention Project	16,344	-	-	16,344
Veterans' Allotments Project	4,903	-	-	4,903
NBF Food Collaborative Project	16,493	-	-	16,493
Force for Change Project	18,083	-	-	18,083
Force for Change - Sport for All Project	5,010	-	-	5,010
	<u>236,363</u>	<u>455</u>	<u>13,488</u>	<u>250,306</u>

Support costs, included in the above, are as follows:

	Other trading activities £	New Office Costs £	Forces Together Project £	On the Doorstep for Veterans Project £
Wages	33,181	-	9,284	30,290
Social security	6,606	-	-	-
Pensions	4,889	-	-	-
Rent and fees	14,931	5,626	-	-
Insurance	875	-	-	-
Motor Expenses	4,645	-	-	-
Telephone and Internet	8,998	-	-	-
Postage, stationery and advert	<u>9,813</u>	<u>2,020</u>	<u>-</u>	<u>-</u>
Carried forward	83,938	7,646	9,284	30,290

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

8. SUPPORT COSTS - continued

	Other trading activities £	New Office Costs £	Forces Together Project £	On the Doorstep for Veterans Project £
Brought forward	83,938	7,646	9,284	30,290
Volunteer refreshments and expenses	346	4,050	-	-
Office Costs	8,657	22,158	-	-
Bank charges	455	-	-	-
Accountancy and legal fees	13,488	-	-	-
	<u>106,884</u>	<u>33,854</u>	<u>9,284</u>	<u>30,290</u>
	Out & About for Veterans Project £	Suicide Prevention Project £	Veterans' Allotments Project £	NBF Food Collaborative Project £
Wages	9,161	16,344	4,903	11,500
Social security	-	-	-	-
Pensions	-	-	-	-
Rent and fees	-	-	-	2,500
Insurance	-	-	-	-
Motor Expenses	-	-	-	-
Telephone and Internet	-	-	-	-
Postage, stationery and advert	-	-	-	-
Volunteer refreshments and expenses	-	-	-	-
Office Costs	-	-	-	2,493
Bank charges	-	-	-	-
Accountancy and legal fees	-	-	-	-
	<u>9,161</u>	<u>16,344</u>	<u>4,903</u>	<u>16,493</u>
			30.11.23	30.11.22
	Force for Change Project £	Force for Change - Sport for All Project £	Total activities £	Total activities £
Wages	18,083	5,010	137,756	106,924
Social security	-	-	6,606	9,812
Pensions	-	-	4,889	4,326
Rent and fees	-	-	23,057	13,849
Insurance	-	-	875	2,077
Motor Expenses	-	-	4,645	17,511
Telephone and Internet	-	-	8,998	5,083
Postage, stationery and advert	-	-	11,833	12,445
Volunteer refreshments and expenses	-	-	4,396	6,585
Office Costs	-	-	33,308	29,410
Bank charges	-	-	455	419
Accountancy and legal fees	-	-	13,488	9,133
	<u>18,083</u>	<u>5,010</u>	<u>250,306</u>	<u>217,574</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

10. STAFF COSTS

	30.11.23	30.11.22
	£	£
Wages and salaries	137,756	106,924
Social security costs	6,606	9,812
Other pension costs	4,889	4,326
	<u>149,251</u>	<u>121,062</u>

The average monthly number of employees during the year was as follows:

	30.11.23	30.11.22
	<u>7</u>	<u>5</u>
Administration & management		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	207,243	249,780	457,023
Other trading activities	88,508	-	88,508
Investment income	<u>27</u>	<u>43</u>	<u>70</u>
Total	<u>295,778</u>	<u>249,823</u>	<u>545,601</u>
EXPENDITURE ON			
Raising funds	105,043	14,279	119,322
Charitable activities			
Veterans' Emergency Needs	2,002	491	2,493
Positive Pathway Afghan Project	-	29,960	29,960
Forces Together Project	253	956	1,209
On the Doorstep for Veterans Project	-	89,801	89,801
Out & About for Veterans Project	213	37,158	37,371
Suicide Prevention Project	799	36,550	37,349
Veterans' Allotments Project	<u>333</u>	<u>7,148</u>	<u>7,481</u>
Total	<u>108,643</u>	<u>216,343</u>	<u>324,986</u>
NET INCOME	187,135	33,480	220,615
RECONCILIATION OF FUNDS			
Total funds brought forward	214,139	98,299	312,438

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>401,274</u>	<u>131,779</u>	<u>533,053</u>

12. STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

The Statement of Financial Activities includes a combined Income and Expenditure Account.

13. INDIVIDUAL MATERIAL RESTRICTED FUNDS

During the year an amount of £24,000 (2022 £80,000) was received as a National Lottery grant for the "Know Your Neighbourhood -On the Doorstep for Veterans" project. At 30 November 2023 £12,235 (2022 £35,050) remained unspent in Restricted Funds.

14. DESIGNATED FUNDS

At 30 November 2023 the charity held £143,552 in designated funds (2022 £167,332). Of these £113,528 have been designated for the Veterans' Village property development project and £30,024 are held as a contingency fund.

15. INDEPENDENT EXAMINER REMUNERATION

	30.11.23	30.11.22
Remuneration receivable by the charity's independent examiner for the preparation and examination of the accounts.	9,600	2,400
Remuneration receivable by the charity's independent examiner in respect of any other financial services rendered to the charity, such as consultancy, financial advice or accountancy services.	288	2,388

16. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 December 2022	80,580	8,921	3,065	21,960	114,526
Additions	<u>11,780</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,780</u>
At 30 November 2023	<u>92,360</u>	<u>8,921</u>	<u>3,065</u>	<u>21,960</u>	<u>126,306</u>
DEPRECIATION					
At 1 December 2022	-	2,589	1,732	10,379	14,700
Charge for year	<u>-</u>	<u>1,583</u>	<u>333</u>	<u>2,895</u>	<u>4,811</u>
At 30 November 2023	<u>-</u>	<u>4,172</u>	<u>2,065</u>	<u>13,274</u>	<u>19,511</u>
NET BOOK VALUE					
At 30 November 2023	<u>92,360</u>	<u>4,749</u>	<u>1,000</u>	<u>8,686</u>	<u>106,795</u>
At 30 November 2022	<u>80,580</u>	<u>6,332</u>	<u>1,333</u>	<u>11,581</u>	<u>99,826</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

16. TANGIBLE FIXED ASSETS - continued

The amounts in respect of land and buildings represent certain costs in respect of the design, planning and associated preparatory work for the Veterans Village property development.

17. STOCKS

	30.11.23	30.11.22
	£	£
Shop Stocks for resale	<u>3,531</u>	<u>3,813</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Trade debtors	1,988	1,150
Other debtors	1,452	14,118
Prepayments	<u>1,811</u>	<u>539</u>
	<u>5,251</u>	<u>15,807</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Trade creditors	6,357	18,730
Social security and other taxes	177	1,078
Accrued expenses	<u>27,366</u>	<u>10,831</u>
	<u>33,900</u>	<u>30,639</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.11.23	30.11.22
	£	£
Within one year	19,200	19,200
Between one and five years	<u>57,600</u>	<u>76,800</u>
	<u>76,800</u>	<u>96,000</u>

Lease payments recognised as an expense in the year total £19,200 (2022 £2,880).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

21. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	233,942	90,483	(68,537)	255,888
Designated Fund	<u>167,332</u>	<u>-</u>	<u>68,580</u>	<u>235,912</u>
	401,274	90,483	43	491,800
Restricted funds				
Restricted	<u>131,779</u>	<u>(39,391)</u>	<u>(43)</u>	<u>92,345</u>
TOTAL FUNDS	<u>533,053</u>	<u>51,092</u>	<u>-</u>	<u>584,145</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,725	(157,242)	90,483
Restricted funds			
Restricted	<u>192,617</u>	<u>(232,008)</u>	<u>(39,391)</u>
TOTAL FUNDS	<u>440,342</u>	<u>(389,250)</u>	<u>51,092</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	126,623	107,319	233,942
Designated Fund	<u>87,516</u>	<u>79,816</u>	<u>167,332</u>
	214,139	187,135	401,274
Restricted funds			
Restricted	<u>98,299</u>	<u>33,480</u>	<u>131,779</u>
TOTAL FUNDS	<u>312,438</u>	<u>220,615</u>	<u>533,053</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,962	(108,643)	107,319
Designated Fund	<u>79,816</u>	<u>-</u>	<u>79,816</u>
	295,778	(108,643)	187,135
Restricted funds			
Restricted	<u>249,823</u>	<u>(216,343)</u>	<u>33,480</u>
TOTAL FUNDS	<u><u>545,601</u></u>	<u><u>(324,986)</u></u>	<u><u>220,615</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
Unrestricted funds				
General fund	126,623	197,802	(68,537)	255,888
Designated Fund	<u>87,516</u>	<u>79,816</u>	<u>68,580</u>	<u>235,912</u>
	214,139	277,618	43	491,800
Restricted funds				
Restricted	<u>98,299</u>	<u>(5,911)</u>	<u>(43)</u>	<u>92,345</u>
TOTAL FUNDS	<u><u>312,438</u></u>	<u><u>271,707</u></u>	<u><u>-</u></u>	<u><u>584,145</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	463,687	(265,885)	197,802
Designated Fund	<u>79,816</u>	<u>-</u>	<u>79,816</u>
	543,503	(265,885)	277,618
Restricted funds			
Restricted	<u>442,440</u>	<u>(448,351)</u>	<u>(5,911)</u>
TOTAL FUNDS	<u><u>985,943</u></u>	<u><u>(714,236)</u></u>	<u><u>271,707</u></u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

HULL 4 HEROES**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	30.11.23 £	30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	110,362	207,243
Grants	<u>192,617</u>	<u>249,780</u>
	302,979	457,023
Other trading activities		
Fundraising receipts	117,929	65,587
Merchandising receipts	<u>17,190</u>	<u>22,921</u>
	135,119	88,508
Investment income		
Bank interest received	<u>2,244</u>	<u>70</u>
Total incoming resources	440,342	545,601
EXPENDITURE		
Other trading activities		
Fundraising, inc merchandising	49,611	46,341
Costs associated with obtaining grant funding	10,826	22,210
Costs associated with Covid 19	-	898
Plant and machinery	1,583	1,957
Fixtures and fittings	333	598
Motor vehicles	<u>2,895</u>	<u>3,860</u>
	65,248	75,864
Charitable activities		
Veterans' emergency needs	13,610	2,493
Veterans' Village development costs	7,977	-
Veteran Allotment Project	7,437	1,357
Forces Together Project	-	1,209
Suicide Prevention Project	5,286	2,945
On the Doorstep for Veterans	11,066	4,589
Out & About for Veterans	1,386	10,749
PositivePathway Afghan Project	-	8,206
Cost of Living Project	5,001	-
Force for Change Project	2,037	-
Sporting Force Project	9,289	-
Eat Well For Less Project	2,000	-
NBF Food Collaborative	<u>8,607</u>	<u>-</u>
	73,696	31,548
Support costs		
Management		
Wages	137,756	106,924
Carried forward	137,756	106,924

This page does not form part of the statutory financial statements

HULL 4 HEROES**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	30.11.23 £	30.11.22 £
Management		
Brought forward	137,756	106,924
Social security	6,606	9,812
Pensions	4,889	4,326
Rent and fees	23,057	13,849
Insurance	875	2,077
Motor Expenses	4,645	17,511
Telephone and Internet	8,998	5,083
Postage, stationery and advert	11,833	12,445
Volunteer refreshments and expenses	4,396	6,585
Office Costs	<u>33,308</u>	<u>29,410</u>
	236,363	208,022
Finance		
Bank charges	455	419
Governance costs		
Accountancy and legal fees	<u>13,488</u>	<u>9,133</u>
Total resources expended	<u>389,250</u>	<u>324,986</u>
Net income	<u><u>51,092</u></u>	<u><u>220,615</u></u>

This page does not form part of the statutory financial statements