

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
HULL 4 HEROES**

Banks Cooper Associates Limited
21 Marina Court
Castle Street
Hull
HU1 1TJ

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 25
Detailed Statement of Financial Activities	26 to 27

HULL 4 HEROES

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 NOVEMBER 2022

TRUSTEES	J Fishburn Ms D Hammond T Fishburn K Neal (appointed 11.5.22) S Walton (resigned 30.3.22) B Cooke (appointed 12.6.23)
PRESIDENT	P Waterhouse (appointed 6.8.23)
PRINCIPAL ADDRESS	Unit F27 3rd Floor Princes Quay Hull HU1 2PQ
REGISTERED CHARITY NUMBER	1170056
INDEPENDENT EXAMINER	Banks Cooper Associates Limited 21 Marina Court Castle Street Hull HU1 1TJ
SOLICITORS	Rollits LLP Citadel House 58 High Street Hull HU1 1QE
BANKERS	Lloyds Bank 1 Grand Buildings Jameson street Hull

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Charity as set out in its governing document is the relief of veterans and the families of HM Forces in need by providing charitable support to those living within the City of Hull and surrounding areas by way of: Housing support, help with decorating, adaptations, benefits advice, family support, training, funding, resettlement and rehabilitation into civilian life and by working in partnership with other charities.

Significant activities

The following activities have continued in support of the charity's objectives:

Advice on housing.

Help to complete housing applications.

Assistance after applying themselves and having issues or missing evidence.

Assistance to gather the correct evidence for housing applications from various agencies and offices. Making contact and request the correct information is given in writing to assist.

Relocation/rehousing/homelessness assistance

Speaking with housing officer/teams to ensure everything is done to help with requests for housing in a very difficult period where there is a great lack of availability.

Promoting self help

Help with provision of standards at funerals via connection with other veterans' associations. (Helping those who wish to donate to us after ceremonies have a proper ceremony.

Help to apply for pensions/service records/medals other service information.

Assessment for correct advice/actions with whoever comes into the office.

Provision of access to our food bank and assessment for delivery allowance / free and purchased food parcels.

Help with getting doctor appointments and access.

Help to get proper access to consultants and how to get their transport issues resolved.

Financial advice, debt assistance.

Phone calls of reassurance during isolation at home and advice.

Continued support for families/partners when in difficulty after veterans passing.

Follow ups after assistance given to ensure they are ok with the help given.

Advice on projects and mental health groups we provide.

Referral to other services / agencies.

Assisting in out of hours mental health calls, several suicidal calls from either the veteran or their families.

Public benefit

The Hull 4 Heroes Charity Trustees are aware of, have considered and regularly review the Charity Commission's public benefit guidance to ensure activities to which it's relevant are carried out appropriately.

The Trustees believe the Charity has only charitable purposes which are wholly carried out for the public benefit with specific members of the public being Veterans and the Armed Forces Community.

The Trustees report each year on how the Charity has carried out the charities purposes for the public benefit.

OBJECTIVES AND ACTIVITIES

Grantmaking

The Hull 4 Heroes Charity does not award grants to other organisations.

Should grant awards be considered in the future these will be made in accordance with the Charity Commission SORP and hence contribute wholly to the aims and objectives of the Charity

Grants received by the Charity that are associated with Social Investment are reported regularly to the grant makers in accordance with their policies.

Volunteers

Volunteers assist the Charity on all the projects that are grant funded, assist at fundraising events and assist in the daily running of the Charity operations such as managing the reception at the main office location.

After the end of the reporting year volunteers have been assisting in the administration of the Armed Forces Hub.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

New Groups

This year the charity has established a new female talking group Lisa's Ladies (LISA).

Projects and Events

Grants during reporting period.

The charity currently has five (5) active grants.

1. Sporting Force - Get Emotions Out (GEO Pilot Project) (Awarded January 21)

This project provides part funding to employ a Veteran's Health & Wellbeing Officer (VH&WO) and provides funding to support including various GEO costs.

The VH&WO has been in post since April 2022 delivering activities such as coffee mornings, walking clubs, weekend trips and day trips. The VH&WO is also a GEO facilitator.

The GEO Pilot project has been extended to East Yorkshire and North Lincolnshire with 6 groups currently running and has over 100 members across all groups.

2. Veterans Foundation - GEO Pilot Project (Awarded January 21)

This project provides part funding to employ a VH&WO and provides funding to support including various GEO costs.

3. Positive Pathways - Afghan Fund (Awarded December 21)

Fund granted for wellbeing camps and activities. Several Woodland Weekend camps were taken to the Lake District with activities such as hiking, bushcraft activities, team building and campfire chats. These weekends were organised for both veterans and their families with 2 family weekends organised for parents and children to reconnect and spend time together.

4. National Lottery - Project CASA (Awarded March 22)

Project CASA was granted for work in the local community. With this funding we have created a City Centre Drop in that is now open 6 days a week. We have started art classes, music sessions (requiring the purchase of guitars and a piano), board game afternoons and coffee mornings. We have organised various excursions to local museums and have created a community cycling club.

5. Veterans Growth - Allotment Project (Awarded June 22)

We were granted funds from the Armed Forces Covenant to clear and improve 2 allotments. The allotments had been neglected and the period has been spent clearing, weeding and general maintenance of the allotments. We have also bought a new summerhouse, shed and polytunnel.

Generally, the Charity has focussed, during this reporting year, on using our grant funding to assist with mental health and social isolation issues.

Since the end of the reporting year an additional four (4) grants have been awarded which include:

1. National Lottery Community Fund - Know Your Neighbourhood.
2. Forces Covenant Trust: Force for Change - Sport 4 All
3. GEO Facilitator Training

4. Armed Forces Hub (June 2023)

The Armed Forces Hub grant is provided to deliver services required by the Hull City Councils Armed Forces Hub making the Hull 4 Heroes Charity the central point of contact for the Armed Forces Community in Hull.

As part of the Armed Forces Hub the Charity has started an outreach project across the city, raising awareness of the Charity and the services provided. The Charity works closely with other members of the Armed Forces Forum to provide a partnership that benefits our service users.

How is each project progressing against timescales?

All projects are running to timescale.

Are all of the expected goals being met?

Currently all expected goals are being met.

How are projects been reported?

Reporting is completed by the charities Project and Events Coordinator.

What veterans are being helped by each project?

Total number of Veterans assisted during this reporting period: 179

Total number of Veterans currently being assisted: 43

Veterans assisted through the GEO Pilot project: 32

Veterans assisted through the LISA Pilot project: 8

Veterans rehoused: 16

Veterans housed from being homeless: 16.

Veterans into Hostels: 5

Veterans offered financial & debt assistance: 46

Veterans assisted through 'Buddy Calls': 20

Fundraising activities

All fundraising events are aimed at raising funds that are used for the relief of veterans and the families of His Majesty's Armed Forces in need.

Charitable support is provided to those veterans and families living within the City of Hull and Surrounding Areas by providing support with housing, benefits advice, training, resettlement, and rehabilitation into civilian life when transitioning from the Armed Forces.

The Charity works in partnership with other organisations when fundraising and with charitable organisations who share the same purpose and objectives.

Investment performance

No financial investments are made with charitable funds.

ACHIEVEMENT AND PERFORMANCE

A renovation plan was agreed within the reporting year to establish new offices at Princes Quay in Hull.

The opening of the offices completed as planned, shortly after the end of the reporting period, before the end of 2022.

Since the opening the new Hull 4 Heroes drop-in centre it has become a thriving hub of activity. Over 200 new individuals have connected with the Charity including returning Veterans who frequently benefit from services offered.

Many events run weekly at the centre including engaging activities like Sit and Fit, art classes, Knit and Natter, coffee mornings, games of bingo and music lessons.

Additionally, a monthly Armed Forces youth club is hosted at the drop-in centre.

The Charity now provides a range of other services on a weekly and monthly basis which include, however are not limited to, the Armed Forces Citizens Advice, advisors providing personal wealth guidance, and solicitors offering legal advice. A variety of one-off community groups, each presenting different opportunities for our visitors, are regularly hosted.

During this reporting period key partnerships have been established with the following local companies:

Reckitt Benckiser.

Quickline Communications who selected Hull 4 Heroes as their charity, hosting various fundraisers and making multiple donations.

Heron Foods.

Cranswick Foods provide Hull 4 Heroes with weekly food donations which are distributed to Veterans.

ABI Caravans.

Airkool.

Crown Paints.

Cobus Communications who reaffirmed their commitment to the Charity which has been in place since 2020.

Educational and research partnerships were investigated during the reporting period with Hull University, Northumbria University, and York St John.

Since the end of the reporting period these partnerships have now been established.

Plans are in place to meet with members from Hull College and the Ron Dearing UTC to enhance existing relationships.

Since the end of the reporting period, and the completion of the move to the new location in Princes Quay, Hull 4 Heroes have established partnerships with local groups and organisations including:

SEED, an eating disorder charity started by Gemma Oaten.

Special Stars, Children with learning difficulties.

Her Breast Friend, Breast Cancer charity.

Butterflies, a local dementia charity.

Cornerhouse, young people sexual health and wellbeing.

Since the end of the reporting period, community engagement has expanded.

This includes establishing close collaboration with various organisations through different forums such as:

The North Bank Forum connecting Hull 4 Heroes with local health and well-being partners.

Hull and East Riding Champions linking the Charity to numerous community charities.

The Hull Food Partnership providing connections to local food banks.

The Armed Forces Forum connecting Hull 4 Heroes with both local and national charities and organisations supporting Veterans and Members of the Armed Forces.

HULL 4 HEROES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Additionally, during the reporting period, valuable relationships have been established with partner charities including:

TILS/Op Courage
Op Nova
Sporting Force
Care After Combat
Walking with the Wounded
Fighting with Pride
MCVC Rotherham.
VPPP North East & Yorkshire Project.

The Hull 4 Heroes CEO is now a member of the following committees:

Armed Forces Forum: Addressing armed forces challenges. Associated subgroups taking targeted action on specific issues.
Finance and Debt: Providing guidance on better money management.
Housing: Improving accessibility and affordability.
Health and Wellbeing: Enhancing quality of life.
Probation: Supporting reintegration.
Vulnerable Adults: Ensuring care and protection.
Suicide Prevention: Raising awareness and providing help.

Hull 4 Heroes provide support to Veterans to help address the underlying issues that may have contributed to their involvement in the criminal justice system.

Additionally, Hull 4 Heroes let Veterans who are in custody know that there is somewhere they can come for help on release from prison.

The Charity has engaged with the following HMP establishments:

HMP Hull
Humber Risley
Holme House
Full Sutton.

The Hull 4 Heroes foodbank consistently benefits from generous contributions from major corporations such as Cranswick and Aunt Bessie's.

Weekly food donation program facilitated by the Neighbourly initiative, has led to collaboration with 19 other foodbanks, ensuring an equitable distribution of resources.

Our furniture donations have seen a significant increase. This has enabled us to provide donations to veterans, alleviating the need for regular purchases.

FINANCIAL REVIEW

Financial position

Hull 4 Heroes income for the year was £545,601 (2021: £359,710), an increase on the previous year's income due to a higher level of donations and grants received.

The Charity's costs increased to £324,986 from £234,493 in the previous year due to greater costs of raising funds and higher wage costs as more staff were employed.

The Charity generated a surplus of £220,615 in the year compared to £124,217 in the previous period.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

FINANCIAL REVIEW

Principal funding sources

The charities principal sources of funding are:

Aforementioned grant funding.

Public donations.

Charitable donations from businesses and other local organisations.

Events organised by the charity.

Events organised by the charity's supporters.

Investment policy and objectives

The charity has invested in equipment to support the charities events which includes:

- A minibus to take veterans, volunteers and staff to events.
- Camping equipment.
- Cycling equipment.
- Office equipment and improvements

Reserves policy

The surplus of income of expenditure over time means that the Charity's accumulated funds at the balance sheet date are £533,053, of which £131,779 represents restricted funds. The funds and the resources of the Charity are periodically reviewed so that costs of operation could be covered for a period in the unlikely event the income were to cease.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to prepare the financial statements on the going concern basis.

FUTURE PLANS

The Charity's future plans predominantly relate to the development of a Veteran's Village, for which planning permission has now been granted. This is a substantial project including the provision of housing and associated support services for veterans.

The Trustees are currently engaging with professional advisers to determine the best approaches to the development and funding, taking into account the various parties involved. The scale of the project means that potential revisions will be considered to the Charity's structure so that the project can be successfully delivered to all stakeholders and regulatory compliance is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Hull 4 Heroes Charity is governed within the bounds of the Charities constitution which is structured in such a way as to perform as Charitable Incorporated Organisation (CIO) in accordance with the Charity Commissions CIO Foundation Model.

Charity constitution

The Charity is constituted as a CIO in accordance with the Charity Commissions CIO Foundation Model.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are selected by the existing Board of Trustees in collaboration with the Charities Chief Executive Officer (CEO).

After the end of the reporting period two new Trustees and a President have been appointed.

Barrie Cooke MBE has been appointed to the Board of Trustees. Barrie is an experienced Trustee, having worked with the Royal Navy and Royal Marines Charities previously, during which time Barrie was awarded the Member of the British Empire (MBE) medal.

Kalvin Neal has been appointed to the Board of Trustees. Calvin is a serving member of the Army Reserves, a local Councillor in Hull City Council and the current Lord Mayor of Hull.

Commodore Phil Waterhouse RN has been appointed as President to assist in further Developing the Strategic direction of the Charity. Phil has extensive experience from his service in the Royal Navy and has worked extensively with a number of charitable organisations.

Organisational structure

The Charity has 5 Trustees currently with Jim Fishburn being the Chairman of the Board of Trustees.

The Charity employs 6 individuals in the roles of:

- CEO
- Project Lead
- Warehouse Manager
- Health & Wellbeing Officer
- Veterans Support Officer (VSO)
- Veterans wellbeing support officer (VWSO)

Paul Matson, (CEO) was awarded the British Empire Medal (BEM) in the King's 2023 New Years Honours list.

Hull 4 Heroes has established relationships with a wide group of related agencies & bodies, other charities and corporate organisations. None of which are ratified into formal contractual agreements / partnerships at this time other than the relationship with the Association of Service Drop-In Centres (ASDIC).

Induction and training of new trustees

Trustees do not undergo formal training however all of the Trustees are made aware of their obligations and are directed to read material published by the Charities Commission in support of Trustees.

Each Trustee is chosen for their individual experience and expertise. The Trustees work with members of the Charity Committee, Ambassadors and Advisors including Accountants (for financial guidance) and Solicitors (for legal guidance).

Related parties

ASDIC represents and link veterans' Drop-Ins across the country.

Sometimes called Hubs or Centres, Drop-Ins offer a variety of welfare and mental health support, together with comradeship and a sense of wellbeing, to the ex-military community and their families.

ASDIC helps them to enhance the service they can provide and make them more accessible.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Risk 001: There is a risk that funding will not be obtained to implement the planned Veterans Village.

Mitigation: The mitigation for this risk is to continue marketing the Veterans Village to keep the project in the public eye and the initiation of new funding campaigns. Major funding organisations are being approached.

The phasing of the project to ensure that each phase can deliver successful outcomes and benefits to warrant the individual phase funding.

In February 2023, after the end of the reporting period, a pledge (subject to Business Case) was made by the Office of Veterans Affairs (OVA) to financially support the initial phases of the project. This funding is expected to support 20-25% of the total costs of the Veterans Village project.

Risk 002: There is a risk that adverse publicity regarding Armed Forces involvement in previous overseas campaigns will have a negative impact of the public perception of the Armed Forces.

Mitigation: The mitigation for this risk is to continue to maintain a positive outlook on all social media outlets and continue to deliver services in a positive and proactive way.

Since the end of the reporting period and additional risk has been identified.

Risk 003: There is a risk that the Charity has moved to a different location which is larger and more expensive than the previous offices. This could present a future cost challenge.

Mitigation: The mitigation for this risk is the Trustees have agreed to maintain the HCC Armed Forces Hub from the new offices which has a funding allocation which covers 50% of the rent for the offices at the new location.

Governance Policies include:

Complaints handling
Conflicting interests
Risk management
Safeguarding vulnerable beneficiaries
Volunteer management

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 September 2023 and signed on its behalf by:

J Fishburn - Trustee

Independent examiner's report to the trustees of Hull 4 Heroes

I report to the charity trustees on my examination of the accounts of Hull 4 Heroes (the Trust) for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Hatty FCCA

Banks Cooper Associates Limited
21 Marina Court
Castle Street
Hull
HU1 1TJ

Date: 29 September 2023

HULL 4 HEROES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	30.11.22 Total funds £	30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	207,243	249,780	457,023	252,505
Other trading activities	4	88,508	-	88,508	106,190
Investment income	5	<u>27</u>	<u>43</u>	<u>70</u>	<u>15</u>
Total		<u>295,778</u>	<u>249,823</u>	<u>545,601</u>	<u>358,710</u>
EXPENDITURE ON					
Raising funds	6	105,043	14,279	119,322	217,946
Charitable activities	7				
Refurbishments		-	-	-	10,927
Veterans' Emergency Needs		2,002	491	2,493	4,420
Veterans' Village Development		-	-	-	1,200
Positive Pathway Afghan Project		-	29,960	29,960	-
Forces Together Project		253	956	1,209	-
On the Doorstep for Veterans Project		-	89,801	89,801	-
Out & About for Veterans Project		213	37,158	37,371	-
Suicide Prevention Project		799	36,550	37,349	-
Veterans' Allotments Project		<u>333</u>	<u>7,148</u>	<u>7,481</u>	<u>-</u>
Total		<u>108,643</u>	<u>216,343</u>	<u>324,986</u>	<u>234,493</u>
NET INCOME		187,135	33,480	220,615	124,217
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>214,139</u>	<u>98,299</u>	<u>312,438</u>	<u>188,221</u>
TOTAL FUNDS CARRIED FORWARD		<u>401,274</u>	<u>131,779</u>	<u>533,053</u>	<u>312,438</u>

The notes form part of these financial statements

HULL 4 HEROES

BALANCE SHEET 30 NOVEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	30.11.22 Total funds £	30.11.21 Total funds £
FIXED ASSETS					
Tangible assets	16	88,245	11,581	99,826	83,833
CURRENT ASSETS					
Stocks	17	3,813	-	3,813	5,162
Debtors	18	15,807	-	15,807	27,024
Cash at bank and in hand		<u>324,048</u>	<u>120,198</u>	<u>444,246</u>	<u>217,939</u>
		343,668	120,198	463,866	250,125
CREDITORS					
Amounts falling due within one year	19	(30,639)	-	(30,639)	(21,520)
NET CURRENT ASSETS		<u>313,029</u>	<u>120,198</u>	<u>433,227</u>	<u>228,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		401,274	131,779	533,053	312,438
NET ASSETS		<u>401,274</u>	<u>131,779</u>	<u>533,053</u>	<u>312,438</u>
FUNDS	21				
Unrestricted funds				401,274	214,139
Restricted funds				<u>131,779</u>	<u>98,299</u>
TOTAL FUNDS				<u>533,053</u>	<u>312,438</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2023 and were signed on its behalf by:

J Fishburn - Trustee

The notes form part of these financial statements

HULL 4 HEROES**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	30.11.22 £	30.11.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>248,645</u>	<u>132,582</u>
Net cash provided by operating activities		<u>248,645</u>	<u>132,582</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,408)	(66,000)
Interest received		<u>70</u>	<u>15</u>
Net cash used in investing activities		<u>(22,338)</u>	<u>(65,985)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		226,307	66,597
Cash and cash equivalents at the beginning of the reporting period		<u>217,939</u>	<u>151,342</u>
Cash and cash equivalents at the end of the reporting period		<u>444,246</u>	<u>217,939</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.22	30.11.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	220,615	124,217
Adjustments for:		
Depreciation charges	6,415	5,943
Interest received	(70)	(15)
Decrease/(increase) in stocks	1,349	(1,464)
Decrease/(increase) in debtors	11,217	(10,054)
Increase in creditors	9,119	13,955
Net cash provided by operations	<u>248,645</u>	<u>132,582</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.21	Cash flow	At 30.11.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>217,939</u>	<u>226,307</u>	<u>444,246</u>
	<u>217,939</u>	<u>226,307</u>	<u>444,246</u>
Total	<u>217,939</u>	<u>226,307</u>	<u>444,246</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. PRESENTATION CURRENCY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

3. DONATIONS AND LEGACIES

	30.11.22	30.11.21
	£	£
Donations	207,243	150,878
Grants	<u>249,780</u>	<u>101,627</u>
	<u>457,023</u>	<u>252,505</u>

Grants received, included in the above, are as follows:

	30.11.22	30.11.21
	£	£
Other grants	<u>249,780</u>	<u>101,627</u>

4. OTHER TRADING ACTIVITIES

	30.11.22	30.11.21
	£	£
Fundraising receipts	65,587	74,818
Merchandising receipts	<u>22,921</u>	<u>31,372</u>
	<u>88,508</u>	<u>106,190</u>

5. INVESTMENT INCOME

	30.11.22	30.11.21
	£	£
Bank interest received	<u>70</u>	<u>15</u>

6. RAISING FUNDS

Other trading activities

	30.11.22	30.11.21
	£	£
Purchases	46,341	61,475
Costs associated with obtaining grant funding	22,210	9,293
Costs associated with Covid 19	898	9,490
Depreciation	6,415	5,943
Support costs	<u>43,458</u>	<u>131,745</u>
	<u>119,322</u>	<u>217,946</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Veterans' Emergency Needs	2,493	-	2,493
Positive Pathway Afghan Project	8,206	21,754	29,960
Forces Together Project	1,209	-	1,209
On the Doorstep for Veterans Project	4,589	85,212	89,801
Out & About for Veterans Project	10,749	26,622	37,371
Suicide Prevention Project	2,945	34,404	37,349
Veterans' Allotments Project	1,357	6,124	7,481
	<u>31,548</u>	<u>174,116</u>	<u>205,664</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other trading activities	33,906	419	9,133	43,458
Positive Pathway Afghan Project	21,754	-	-	21,754
On the Doorstep for Veterans Project	85,212	-	-	85,212
Out & About for Veterans Project	26,622	-	-	26,622
Suicide Prevention Project	34,404	-	-	34,404
Veterans' Allotments Project	6,124	-	-	6,124
	<u>208,022</u>	<u>419</u>	<u>9,133</u>	<u>217,574</u>

Support costs, included in the above, are as follows:

	Other trading activities £	Positive Pathway Afghan Project £	On the Doorstep for Veterans Project £	Out & About for Veterans Project £
Wages	-	18,184	55,799	14,458
Social security	-	1,669	5,121	1,327
Pensions	-	736	2,257	585
Rent and fees	7,318	-	4,500	-
Insurance	1,233	-	844	-
Motor Expenses	7,826	-	2,871	4,312
Telephone and Internet	5,083	-	-	-
Postage, stationery and advert	6,594	-	-	1,026
Volunteer refreshments & exps	-	-	1,650	2,107
Office Costs	5,852	1,165	12,170	2,807
Bank charges	419	-	-	-
Accountancy and legal fees	9,133	-	-	-
	<u>43,458</u>	<u>21,754</u>	<u>85,212</u>	<u>26,622</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

8. SUPPORT COSTS - continued

			30.11.22	30.11.21
	Suicide Prevention Project £	Veterans' Allotments Project £	Total activities £	Total activities £
Wages	15,505	2,978	106,924	61,141
Social security	1,423	272	9,812	-
Pensions	627	121	4,326	429
Rent and fees	1,519	512	13,849	16,449
Insurance	-	-	2,077	1,546
Motor Expenses	1,990	512	17,511	15,840
Telephone and Internet	-	-	5,083	6,623
Postage, stationery and advert	4,483	342	12,445	11,310
Volunteer refreshments & exps	2,160	668	6,585	6,163
Office Costs	6,697	719	29,410	10,461
Bank charges	-	-	419	812
Accountancy and legal fees	-	-	9,133	971
	<u>34,404</u>	<u>6,124</u>	<u>217,574</u>	<u>131,745</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

10. STAFF COSTS

	30.11.22	30.11.21
	£	£
Wages and salaries	106,924	61,141
Social security costs	9,812	-
Other pension costs	4,326	429
	<u>121,062</u>	<u>61,570</u>

The average monthly number of employees during the year was as follows:

	30.11.22	30.11.21
Administration & management	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	150,878	101,627	252,505
Other trading activities	106,190	-	106,190
Investment income	<u>6</u>	<u>9</u>	<u>15</u>
Total	<u>257,074</u>	<u>101,636</u>	<u>358,710</u>
 EXPENDITURE ON			
Raising funds	133,799	84,147	217,946
Charitable activities			
Refurbishments	10,927	-	10,927
Veterans' Emergency Needs	4,420	-	4,420
Veterans' Village Development	<u>1,200</u>	<u>-</u>	<u>1,200</u>
Total	<u>150,346</u>	<u>84,147</u>	<u>234,493</u>
 NET INCOME	 106,728	 17,489	 124,217
 RECONCILIATION OF FUNDS			
Total funds brought forward	107,411	80,810	188,221
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>214,139</u>	<u>98,299</u>	<u>312,438</u>

12. STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

The Statement of Financial Activities includes a combined Income and Expenditure Account.

13. INDIVIDUAL MATERIAL RESTRICTED FUNDS

During the year an amount of £80,000 was received as a National Lottery grant for the "Know Your Neighbourhood - On the Doorstep for Veterans" project. Of this, £44,950 was spend on the project and £35,050 remained unspent in Restricted Funds at 30 November 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

14. DESIGNATED FUNDS

At 30 November 2022 the charity held £167,332 in designated funds (2021 £87,516). These funds have been designated for the Veterans' Village property development project.

15. INDEPENDENT EXAMINER REMUNERATION

	30.11.22	30.11.21
Remuneration receivable by the charity's independent examiner for the preparation and examination of the accounts.	<u>2,400</u>	=
Remuneration receivable by the charity's independent examiner in respect of any other financial services rendered to the charity, such as consultancy, financial advice or accountancy services.	<u>2,388</u>	<u>288</u>

16. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 December 2021	66,000	1,093	3,065	21,960	92,118
Additions	<u>14,580</u>	<u>7,828</u>	<u>-</u>	<u>-</u>	<u>22,408</u>
At 30 November 2022	<u>80,580</u>	<u>8,921</u>	<u>3,065</u>	<u>21,960</u>	<u>114,526</u>
DEPRECIATION					
At 1 December 2021	-	478	1,288	6,519	8,285
Charge for year	<u>-</u>	<u>2,111</u>	<u>444</u>	<u>3,860</u>	<u>6,415</u>
At 30 November 2022	<u>-</u>	<u>2,589</u>	<u>1,732</u>	<u>10,379</u>	<u>14,700</u>
NET BOOK VALUE					
At 30 November 2022	<u>80,580</u>	<u>6,332</u>	<u>1,333</u>	<u>11,581</u>	<u>99,826</u>
At 30 November 2021	<u>66,000</u>	<u>615</u>	<u>1,777</u>	<u>15,441</u>	<u>83,833</u>

The amounts in respect of land and buildings represent certain costs in respect of the design, planning and associated preparatory work for the Veterans Village property development.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

17. STOCKS

	30.11.22	30.11.21
	£	£
Shop Stocks for resale	<u>3,813</u>	<u>5,162</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade debtors	1,150	17,400
Other debtors	14,118	-
Prepayments	<u>539</u>	<u>9,624</u>
	<u>15,807</u>	<u>27,024</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade creditors	18,730	10,687
Social security and other taxes	1,078	-
Accrued expenses	<u>10,831</u>	<u>10,833</u>
	<u>30,639</u>	<u>21,520</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.11.22	30.11.21
	£	£
Within one year	19,200	2,880
Between one and five years	<u>76,800</u>	<u>-</u>
	<u>96,000</u>	<u>2,880</u>

Lease payments recognised as an expense in the year total £2,880 (2021 £2,340).

21. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	126,623	107,319	233,942
Designated Fund	<u>87,516</u>	<u>79,816</u>	<u>167,332</u>
	214,139	187,135	401,274
Restricted funds			
Restricted	98,299	33,480	131,779
	<u>312,438</u>	<u>220,615</u>	<u>533,053</u>
TOTAL FUNDS	<u>312,438</u>	<u>220,615</u>	<u>533,053</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,962	(108,643)	107,319
Designated Fund	<u>79,816</u>	<u>-</u>	<u>79,816</u>
	295,778	(108,643)	187,135
Restricted funds			
Restricted	<u>249,823</u>	<u>(216,343)</u>	<u>33,480</u>
TOTAL FUNDS	<u>545,601</u>	<u>(324,986)</u>	<u>220,615</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	50,368	76,255	126,623
Designated Fund	<u>57,043</u>	<u>30,473</u>	<u>87,516</u>
	107,411	106,728	214,139
Restricted funds			
Restricted	<u>80,810</u>	<u>17,489</u>	<u>98,299</u>
TOTAL FUNDS	<u>188,221</u>	<u>124,217</u>	<u>312,438</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,601	(150,346)	76,255
Designated Fund	<u>30,473</u>	<u>-</u>	<u>30,473</u>
	257,074	(150,346)	106,728
Restricted funds			
Restricted	<u>101,636</u>	<u>(84,147)</u>	<u>17,489</u>
TOTAL FUNDS	<u>358,710</u>	<u>(234,493)</u>	<u>124,217</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	50,368	183,574	233,942
Designated Fund	<u>57,043</u>	<u>110,289</u>	<u>167,332</u>
	107,411	293,863	401,274
Restricted funds			
Restricted	80,810	50,969	131,779
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>188,221</u></u>	<u><u>344,832</u></u>	<u><u>533,053</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,563	(258,989)	183,574
Designated Fund	<u>110,289</u>	<u>-</u>	<u>110,289</u>
	552,852	(258,989)	293,863
Restricted funds			
Restricted	351,459	(300,490)	50,969
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>904,311</u></u>	<u><u>(559,479)</u></u>	<u><u>344,832</u></u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

HULL 4 HEROES**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	30.11.22 £	30.11.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	207,243	150,878
Grants	<u>249,780</u>	<u>101,627</u>
	457,023	252,505
Other trading activities		
Fundraising receipts	65,587	74,818
Merchandising receipts	<u>22,921</u>	<u>31,372</u>
	88,508	106,190
Investment income		
Bank interest received	<u>70</u>	<u>15</u>
Total incoming resources	545,601	358,710
EXPENDITURE		
Other trading activities		
Fundraising, inc merchandising	46,341	61,475
Costs associated with obtaining grant funding	22,210	9,293
Costs associated with Covid 19	898	9,490
Plant and machinery	1,957	205
Fixtures and fittings	598	592
Motor vehicles	<u>3,860</u>	<u>5,146</u>
	75,864	86,201
Charitable activities		
Refurbishments	-	10,927
Veterans' emergency needs	2,493	4,420
Veterans' Village development costs	-	1,200
Veteran Allotment Project	1,357	-
Forces Together Project	1,209	-
Suicide Prevention Project	2,945	-
On the Doorstep for Veterans	4,589	-
Out & About for Veterans	10,749	-
PositivePathway Afghan Project	<u>8,206</u>	<u>-</u>
	31,548	16,547
Support costs		
Management		
Wages	106,924	61,141
Carried forward	106,924	61,141

This page does not form part of the statutory financial statements

HULL 4 HEROES**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	30.11.22 £	30.11.21 £
Management		
Brought forward	106,924	61,141
Social security	9,812	-
Pensions	4,326	429
Rent and fees	13,849	16,449
Insurance	2,077	1,546
Motor Expenses	17,511	15,840
Telephone and Internet	5,083	6,623
Postage, stationery and advert	12,445	11,310
Volunteer refreshments & exps	6,585	6,163
Office Costs	<u>29,410</u>	<u>10,461</u>
	208,022	129,962
Finance		
Bank charges	419	812
Governance costs		
Accountancy and legal fees	<u>9,133</u>	<u>971</u>
Total resources expended	<u>324,986</u>	<u>234,493</u>
Net income	<u><u>220,615</u></u>	<u><u>124,217</u></u>

This page does not form part of the statutory financial statements