

HULL 4 HEROES

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

7 Whitefriargate
Hull
HU1 2ER

HULL 4 HEROES (registered number 1170056)
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FOR THE YEAR ENDED 30 NOVEMBER 2020

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HULL 4 HEROES (registered number 1170056)
CHARITY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Charity Name: Hull 4 Heroes

Registered Charity Number: 1170056

Principal Address: 7 Whitefriargate
Hull
HU1 2ER

Trustees:	Paul Matson	Chair / Founder
	Jim Fishburn	Vice Chair
	Deborah Hammond	Secretary / Buildforce Ambassador
	Samantha Walton	Treasurer
	Trevor Fishburn	Veterans Village Project Manager

Independent Examiner: Banks Cooper Associates
21 Marina Court
Hull
HU1 1TJ

HULL 4 HEROES (registered number 1170056)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020

The Trustees present their report and financial statements for the year ended 30 November 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

The Charity is governed by their constitution and is a CIO foundation.

The trustees who served during the year are listed on page 2.

New trustees were initially appointed by Paul Matson and from then on by existing trustee vote.

There are no official policies for training of trustees, each trustee was chosen for their individual experience and expertise and then work with the rest of the committee, ambassadors and any gaps in knowledge is then sourced from external parties i.e. solicitors

The charity is organised as

- Trustees
- Employees - CEO and VLO
- Committee Members
- Ambassadors
- Extended team members including merchandiser and IT / social media

Hull 4 Heroes has established relationships with a wide group of related agencies & bodies, related charities, corporate organisations. None of which are ratified into formal contractual agreements / partnerships at this time.

The most significant risks associated with the Hull4Heroes charity are:

RISK001

- **RISK:** There is a risk that funding for the Veterans Village project will not be obtained.
- **PROBABILITY:** The probability of this risk is currently seen as high (4/5)
- **IMPACT:** The impact of this risk is medium as the failure of this project would impact the ability of the Hull4Heroes charity to grow (3/5)
- **P x I:** $4 \times 3 = 12$ = Amber Risk (RAG Status)
- **MITIGATION:** Continue marketing the Veterans Village to keep the project in the public eye and the initiation of new funding campaigns. Major funding organisations are being approached.

RISK002

- **RISK:** There is a risk that adverse publicity regarding Armed Forces involvement in previous overseas campaigns will have a negative impact of the public perception of the Armed Forces.
- **PROBABILITY:** The probability of this risk is currently seen as low (2/5)
- **IMPACT:** The impact of this risk is high as negative publicity would adversely impact the ability of the charity to remain viable (4/5)
- **P x I:** $2 \times 4 = 8$ = Amber Risk (RAG Status)
- **MITIGATION:** Continue to maintain a positive outlook on all social media outlets and continue to deliver services in a positive and proactive way.

Objectives and Activities

Objectives

The object of the Charity is the relief of veterans and the families of HM Armed Forces in need, by providing charitable support to those living within the City of Hull and surrounding areas by way of:

- Housing support
- Help with decorating
- Adaptations
- Benefits advice
- Family support
- Training
- Funding
- Resettlement and rehabilitation into civilian life
- Working in partnership with other charities and organisations with similar charitable aims and objectives for the public benefit.

**HULL 4 HEROES (registered number 1170056)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Activities

- Initial assessment of need
- Connections into relevant local authority financial and housing departments, who are working under the Armed Forces Covenant
- Emergency accommodation sourcing for homeless veterans
- Preparation of longer-term accommodation to the veteran's specific needs, including decoration, sourcing of furniture, initial food shopping etc - all dependant on need
- Sourcing and provision of white goods and / or furniture where required
- Redecoration, Refurbishment and adaptation of existing property to make more appropriate to needs of veteran (both privately and local authority owned - but with LA authority on the works)
- Utilising network of other veteran related charities to help, assist and sign post for other needs / requirements not falling under remit of Hull 4 Heroes.

Hull 4 Heroes does not issue grants to individuals or groups.

One major investment has been initiated during the year covered in this report which relates to initial design documentation for the costs associated with obtaining planning permission for the Veterans Village. Some minor costs outside of BAU have been invested in the further refurbishment of our first offices on Whitefriargate have been paid for during the year. It is our intention that larger investments will be made in coming periods alongside the further development of our Veterans Village Project.

Hull 4 Heroes couldn't achieve any of the things we do without the dedication of a huge group of volunteers; fundraising, helping on projects and assisting with all aspects of the Hull4Heroes charity and the establishment of the Veterans' Village. All members of the charity (Trustee's, Ambassadors, Committee members and extended team) during the year covered in this report are all volunteers with the exception of the CEO (Paul Matson) and the Veterans Liaison Officer (VLO) (Claire Edwards).

Obtained grants from the following campaigns / organisations:

- Two Ridings Foundation - Coronavirus
- Sea Farers - Coronavirus
- Veterans Foundation - Coronavirus
- Veterans Should Not Be Forgotten
- Forces Together
- Force For Change
- Community Grant
- Hull CCG
- East Riding CCG
- Out and About / Positive Pathways

Achievements and Performance

This summary is for the period covering 1st December 2019 - 30th November 2020.

Financial Review

Hull 4 Heroes increased the standard reserve from £5,000 to £30,000, this is held in a separate on-line savings account attached the charity accounts. A separate Veterans Village Reserve, where money donated directly for the Village, is kept separate from the main accounts.

Going forward with extended commitments as the charity takes on more assets including property etc the reserves level will be changed to reflect this enhanced commitment.

There are currently no funds in deficit.

Principle sources of funding during the period of the report has been donations, grants and volunteer & charity led fundraising initiatives, events, challenges etc as well as merchandising sales.

Going forward the funding required to build the Veterans Village will require an extensive and varied mix of sources including but not exclusively -private, corporate, government initiatives.

Expenditure during the period was used principally in 5 ways

- Helping veterans directly (in the ways explained above)
- Merchandise to allow onward sale.
- Obtaining Planning permission and Detailed Design documentation for the Veterans Village.
- Further office refurbishment, where some materials or services couldn't be sourced for free.
- Purchase of a Mini-Bus to support the "Out and About for Veterans" campaign.
- COVID-19 support.

With the rest being retained in the charity for future use.

HULL 4 HEROES (registered number 1170056)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020

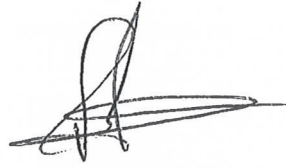
Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature:
Full Name:
Position:

Date:



Paul Matson
Chair

27/5/21 2021

HULL 4 HEROES (registered number 1170056)

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Receipts and Payments

	Unrestricted Funds to the nearest £	Restricted Funds to the nearest £	Endowment Funds to the nearest £	Total Funds to the nearest £	Last Year to the nearest £
Receipts					
Direct receipts	31,705			31,705	59,384
Fundraising receipts	70,064			70,064	62,502
Merchandising receipts	21,393			21,393	13,683
Bank interest received	14	15		29	20
Grant received		123,691		123,691	15,000
	<u>123,176</u>	<u>123,706</u>	<u>-</u>	<u>246,882</u>	<u>150,589</u>
Payments					
Fundraising (inc merchandising)	34,229			34,229	54,063
Refurbishments	8,303			8,303	17,453
Veterans' emergency needs	2,211			2,211	4,060
Equipment (inc small tools)	790			790	2,275
Motor vehicles		21,960		21,960	
Stationery, postage, website & advertising	15,449			15,449	13,696
Volunteer refreshments & expenses	4,915			4,915	6,254
Bank charges	303			303	570
Insurance	841			841	826
Motor expenses	4,136			4,136	-
Rent and fees	10,170			10,170	6,469
Office costs	5,633			5,633	2,784
Staff wages	978	26,830		27,808	8,553
Accountancy	288			288	456
Telephone and Internet	7,566			7,566	3,562
Veterans' Village development costs	8,927			8,927	11,454
Costs associated with obtaining grant funding	3,087			3,087	-
Costs associated with Covid 19	231	22,093		22,324	-
	<u>108,057</u>	<u>70,883</u>	<u>-</u>	<u>178,940</u>	<u>132,475</u>
Net of receipts	15,119	52,823	-	67,942	18,114
Transfers between funds	-	-	-	-	-
Cash funds last year	76,000	7,400	-	83,400	65,286
Cash funds at the end of this year	<u>91,119</u>	<u>60,223</u>	<u>-</u>	<u>151,342</u>	<u>83,400</u>
Funds:					
General Funds	34,077				
Designated Funds	57,042				
Total Funds	<u>91,119</u>				

HULL 4 HEROES (registered number 1170056)

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

Statement of Assets and Liabilities

	Unrestricted Funds to the nearest £	Restricted Funds to the nearest £	Endowment Funds to the nearest £
Cash Funds			
Savings / Contingency	30,012		
Veterans Village	27,030		
Veterans on the Go	250	11,294	
Bank	33,527		
Covid Funding		28,353	
Staff Pay - Grant Funding		20,576	
Paypal	300		
	<u>91,119</u>	<u>60,223</u>	<u>-</u>
	Unrestricted Funds to the nearest £	Restricted Funds to the nearest £	Endowment Funds to the nearest £
Other Monetary Assets			
Stock (merchandise)	5,836		
	<u>5,836</u>	<u>-</u>	<u>-</u>
	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment Assets			
		<u>-</u>	<u>-</u>
	Fund to which asset belongs	Cost (optional)	Current value (optional)
Assets Retained for the Charity's Own Use			
Gazebos	Unrestricted	1,093	
Office Equipment	Unrestricted	4,159	
Motor Vehicles	Restricted	21,960	
		<u>27,212</u>	<u>-</u>
	Fund to which liability relates	Amount due (optional)	When due (optional)
Liabilities			
		<u>-</u>	

Signature:

Full Name:

Position:

Paul Matson

Chair

Date:

HULL 4 HEROES (registered number 1170056)
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020

Independent examiner's report to the trustees of Hull 4 Heroes

I report to the trustees on my examination of the accounts of the Hull 4 Heroes (the Charity) for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:

Full Name:

Address:



Tracy Huty FCCA CTA TEP APFS
Banks Cooper Associates
21 Marina Court
Hull
HU1 1TJ

Date:

27-5-2021