

CHARITY REGISTRATION NUMBER: 1170050

THE KATZ FAMILY CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
5 APRIL 2021

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THE KATZ FAMILY CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021

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THE KATZ FAMILY CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 5 APRIL 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Katz Family Charitable Trust

Charity registration number 1170050

Principal office 45 Brampton Grove
London
NW4 4AH

THE TRUSTEES Karina Katz
Ashley Katz

INDEPENDENT EXAMINER Dov Harris FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a charitable trust, and is therefore governed by its Trust Deed dated 26 June 2016.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's objectives and its principal activities continue to be that of providing grants for the advancement of the Jewish religion, to support charities providing charitable services to the Jewish community and other charitable purposes as the trustees may from time to time decide to support.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations to assist charities whose objectives are in line with this charity.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational, and other charitable institutions and, aggregate donations in the sum of £39,092 (2020: £45,110) were paid in the year to 5 April 2021.

The financial results of the charity's activities for the year ended 5 April 2021 are fully reflected in the attached financial statements together with the notes thereon.

THE KATZ FAMILY CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 5 APRIL 2021

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 5 April 2021 the charity has total funds of £4,336, all of which are unrestricted funds.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 14 September 2021 and signed on behalf of the board of trustees by:



ASHLEY KATZ
Trustee

THE KATZ FAMILY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KATZ
FAMILY CHARITABLE TRUST
YEAR ENDED 5 APRIL 2021

I report to the trustees on my examination of the financial statements of The Katz Family Charitable Trust ('the charity') for the year ended 5 April 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DOV HARRIS FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

14 September 2021

THE KATZ FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2021

		2021	2020
	Note	Unrestricted funds £	Total funds £
INCOME AND ENDOWMENTS			
Donations and legacies	4	42,125	34,238
TOTAL INCOME		<u>42,125</u>	<u>34,238</u>
EXPENDITURE			
Expenditure on charitable activities	5,6	(41,252)	(45,110)
TOTAL EXPENDITURE		<u>(41,252)</u>	<u>(45,110)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		<u>873</u>	<u>(10,872)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,463	14,335
TOTAL FUNDS CARRIED FORWARD		<u>4,336</u>	<u>3,463</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

THE KATZ FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
5 APRIL 2021

	Note	2021 £	£	2020 £	£
CURRENT ASSETS					
Cash at bank and in hand		6,496		3,463	
CREDITORS: amounts falling due within one year	10	<u>(2,160)</u>		<u>-</u>	
NET CURRENT ASSETS			<u>4,336</u>		<u>3,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,336</u>		<u>3,463</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>4,336</u>		<u>3,463</u>
TOTAL CHARITY FUNDS	11		<u>4,336</u>		<u>3,463</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 September 2021, and are signed on behalf of the board by:



ASHLEY KATZ
Trustee

The notes on pages 6 to 9 form part of these financial statements.

THE KATZ FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 45 Brampton Grove, London, NW4 4AH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

THE KATZ FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations	42,125	42,125	34,238	34,238

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants payable	39,092	39,092	45,110	45,110
Support costs	2,160	2,160	—	—
	<u>41,252</u>	<u>41,252</u>	<u>45,110</u>	<u>45,110</u>

THE KATZ FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Grants payable	39,092	–	39,092	45,110
Governance costs	–	2,160	2,160	–
	<u>39,092</u>	<u>2,160</u>	<u>41,252</u>	<u>45,110</u>
				2020
				£
United Synagogue				12,382
British Friends of Darche Noam				11,800
Other amounts <£5,000				14,910
				<u>39,092</u>

7. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,160</u>	<u>–</u>

8. STAFF COSTS

No salaries or employee benefits were paid during the year (2020: £Nil).

9. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2020: £Nil).

10. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>2,160</u>	<u>–</u>

11. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 6 April 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	<u>3,463</u>	<u>42,125</u>	<u>(41,252)</u>	<u>4,336</u>
	At 6 April 2019	Income	Expenditure	At 5 April 2020
	£	£	£	£
General funds	<u>14,335</u>	<u>34,238</u>	<u>(45,110)</u>	<u>3,463</u>

THE KATZ FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 5 APRIL 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	6,496	6,496
Creditors less than 1 year	(2,160)	(2,160)
Net assets	<u>4,336</u>	<u>4,336</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	3,463	3,463
Creditors less than 1 year	—	—
Net assets	<u>3,463</u>	<u>3,463</u>

13. RELATED PARTIES

During the year, donations of £38,000 (2020: £28,200) were received from related parties.

Included in other creditors is a balance of £2,160 (2020: £nil) due to a Trustee of this charity. The balance is interest free and repayable on demand.

No other related party transactions were made in the year under review.