

REGISTERED CHARITY NUMBER: 1170049

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
HORSLEY, BOOKHAM AND LEATHERHEAD RDA**

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Contents of the Financial Statements for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Report of the Trustees for the Year Ended 31 March 2025

HORSLEY, BOOKHAM AND LEATHERHEAD RIDING FOR THE DISABLED ASSOCIATION

(REGISTERED CHARITY NUMBER 1170049)

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Horsley, Bookham and Leatherhead Riding for the Disabled Association ("the Association") a Charitable Incorporated Organisation (CIO) operating under the umbrella of the Riding for the Disabled Association of Norfolk House, 1A Tournament Court, Edgehill Drive, Warwick, CV34 6LG registered with the Charities Commission (No. 244108).

As at 31st March 2025 the Association was administered by a management committee of Trustees comprising: -

Chair	Mrs Sheryl Johnson
Secretary	Mrs Rebecca Macefield
Treasurer	Mrs Ruth Blowers
Other Trustees	Mrs Ang Scott, Mr Barry Tregaskis, Mrs Christine Reynolds (resigned 23rd Sept 2024) Mrs Fiona McGann, Miss Joanna Marsh, Mr Jonathan Cook and Mrs Kerry Dawes (resigned 20th June 2024).

At the Annual General Meeting on 20th August 2024, Rebecca Macefield and Fiona McGann resigned as per the requirements on the CIO rules and both were re-elected.

The objective of the Association is to provide therapy, fitness, skills development, and opportunities for achievement using horses to benefit the lives of disabled children and adults. We provide assistance with volunteers, coaches, horses, and facilities for riding so that all people who would benefit in their mental or physical health from riding shall be given the opportunity to do so.

Minimum Reserves as required by the Charity Commission - £40K.

All charities have a statutory duty to set minimum reserves to ensure their continued status as a going concern. At the AGM on 20th August 2024 our minimum reserves were increased from £30k to £40k. These funds are there for dire emergencies and can only be used for general running costs should our status change and we need to use them to remain a going concern.

The Trustees would like to highlight our ponies at the end of this year - AJ (loaned to us), Betty, Bonnie, DC, Elvis, Freckles, Hector, Maggie, Shamrock and Teddy (purchased October 2024). Tilly went on sales livery October 2024 and was sold March 2025 after a successful full loan period.

We were able to provide 107 regular riders with 104 active volunteers and held an additional 34 one-off rides for Dyscover and Green Frog Holidays. Regular riders donated £21,629, an average of £7 for up to 30-minute session.

We welcomed Napier School along with Broadwater, Eastwick (Rainbows and years 1 & 2), Stoughton, and St. Philips. From April 2024 with the addition of a new coach, we introduced two sessions on a Tuesday evening totalling twelve individuals aged 15 + and changed our Wednesday evening session from a one-hour long session to two 30-minute sessions adding a further 6 riders. We would not be able to deliver this number of sessions without our freelance coaches, which cost £6,713.

In February 2025 we notified schools and riders that from September 2025 our minimum donation for a session will increase from £7 to £10 (still one of the lowest in the country).

Our Sponsored rides were held in June and October generating £13,242 with main expenses of £900 for first aid attendance, £894 for insurance, and £749 for rosettes. These rides are held in conjunction with Clandon Park under the banner of Clandon Park RDA with the kind permission of Earl and Lady Onslow under an exclusivity agreement for 5 years and this year was again kindly sponsored by Mowtivated Ltd.

Our annual fundraising Quiz night raised £2,021, Easter Auction £4,371, Demo Series £868 and although we did not hold a Barn Dance this year, we booked the band for the June 2025 Barn Dance at a cost of £580. Our collection pots from local stores, street and event collections raised £3,368, including £1,693 from our loyal Co-Op shoppers and £1,000 from Waitrose, Dorking.

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Report of the Trustees for the Year Ended 31 March 2025

We have fabulous sharers for the ponies with donations of £32,763 and £2,029 from sharer show days. Expenses for Sharer events, sponsored rides and other events totalled £3,864.

A total of £42,538 was paid up to 31st March 2025 for Sales Livery and to Badgers Farm for livery for our 10 ponies. We paid £15,558 to our horse-care specialists e.g. farrier, saddler, osteo, dentist, vet etc.

In addition to looking after our ponies this year we also have running costs for the riding centre which include £2,008 for electricity and £4,935 for repairs and maintenance of the rider lift, fire alarm system etc.

A restricted grant of £2000 from the Community Foundation of Surrey was received for the installation of training mirrors which cost £2,400 and we extended the tie up area £1,584. With the requirement from RDA HO to update to the latest standard, we replaced our riding hats and some tack £1,237.

During the year dividends on the Income Units of £1,876 were received and interest received on the COIF deposit account was £3,083.

There was a net loss of £3,213 in the value of the CCLA Investment fund at the year-end in line with market performance.

The Trustees would like to thank the following trusts and foundations for their generous donations towards running costs Ron Hancock Foundation, Shere Hill Climb, Edith Murphy Trust, Borrows Charitable Trust, and the Ingram Trust. In addition, thanks to Taylor Wimpey for a grant for freelance coaches and the support of Zest Technology and their employees choosing us as their Charity of the Year.

The Trustees wish to express their grateful thanks to all who have assisted with the riding, all our wonderful volunteers and to everyone who has supported us this year. Without all this help the Association would be unable to function.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organization and is controlled by its governing document, a constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170049

Principal Address

27 Parkside Place
East Horsley
Leatherhead
Surrey
KT24 5BZ

Independent Examiner

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

**Report of the Trustees
for the Year Ended 31 March 2025**

Approved by order of the board of trustees on 2nd August '25 and signed on its behalf by:

Sheryl W. Johnson
Trustee

Ruth E. Blower
Trustee

**Independent Examiner's Report to the Trustees of
Horsley, Bookham and Leatherhead RDA**

Independent examiner's report to the trustees of Horsley, Bookham and Leatherhead RDA

I report to the charity trustees on my examination of the accounts of Horsley, Bookham and Leatherhead RDA (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Russell

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date: 5/8/25

HORSLEY, BOOKHAM AND LEATHERHEAD RDA**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		36,289	2,000	38,289	40,429
Other trading activities	2	83,002	-	83,002	67,648
Investment income	3	4,959	-	4,959	3,006
Other income		2,106	-	2,106	(1,455)
Total		126,356	2,000	128,356	109,628
EXPENDITURE ON					
Charitable activities					
HORSE CARE SPECIALISTS		15,558	-	15,558	11,225
INSURANCE		2,240	-	2,240	2,061
LIVERY		42,538	-	42,538	36,140
QUIZ		326	-	326	925
RESTRICTED		-	1,237	1,237	3,486
OTHER EVENT EXPENSES		3,864	-	3,864	3,683
BARN DANCE		580	-	580	1,721
ADVERTISING		-	-	-	130
FREELANCE COACHES		6,713	-	6,713	270
RIDING CENTRE ELECTRICITY		2,008	-	2,008	2,944
REPAIRS & MAINTENANCE		4,935	-	4,935	1,454
Other		32,964	-	32,964	25,402
Total		111,726	1,237	112,963	89,441
Net gains/(losses) on investments		(3,213)	-	(3,213)	6,265
NET INCOME		11,417	763	12,180	26,452
RECONCILIATION OF FUNDS					
Total funds brought forward		358,110	572,915	931,025	904,573
TOTAL FUNDS CARRIED FORWARD		369,527	573,678	943,205	931,025

The notes form part of these financial statements

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	208,837	573,678	782,515	802,845
CURRENT ASSETS					
Debtors	7	70	-	70	343
Investments	8	65,752	-	65,752	68,965
Cash at bank		98,656	-	98,656	62,725
		164,478	-	164,478	132,033
CREDITORS					
Amounts falling due within one year	9	(3,788)	-	(3,788)	(3,853)
NET CURRENT ASSETS		160,690	-	160,690	128,180
TOTAL ASSETS LESS CURRENT LIABILITIES		369,527	573,678	943,205	931,025
NET ASSETS		369,527	573,678	943,205	931,025
FUNDS	10				
Unrestricted funds:					
General fund				369,527	358,110
Restricted funds:					
Restricted Fund				573,678	572,915
TOTAL FUNDS				943,205	931,025

The financial statements were approved by the Board of Trustees and authorised for issue on 21st August '25 and were signed on its behalf by:


Trustee


Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	322	204
Street, Store & Event collect	3,368	1,955
Quiz	2,021	3,023
Collection Boxes	242	284
Riders' contributions	21,629	14,249
Auction & Demo Series	5,240	6,479
Merchandise, Tack, Equipment	2,041	863
Sponsor a Pony	105	75
Share a Pony	<u>32,763</u>	<u>29,423</u>
Carried forward	67,731	56,555

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	67,731	56,555
Barn Dance	-	4,568
Tea with a Pony etc	-	160
Sharer Show Days	2,029	1,085
Sponsored Ride	13,242	5,280
	<u>83,002</u>	<u>67,648</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
COIF Income share dividends	1,876	1,375
Deposit account interest	3,083	1,605
Interest receivable - trading	-	26
	<u>4,959</u>	<u>3,006</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,480	8,949	40,429
Other trading activities	67,648	-	67,648
Investment income	3,006	-	3,006
Other income	(1,455)	-	(1,455)
Total	<u>100,679</u>	<u>8,949</u>	<u>109,628</u>
EXPENDITURE ON			
Charitable activities			
HORSE CARE SPECIALISTS	11,225	-	11,225
INSURANCE	2,061	-	2,061
LIVERY	36,140	-	36,140
QUIZ	925	-	925
RESTRICTED	-	3,486	3,486

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
OTHER EVENT EXPENSES	3,683	-	3,683
BARN DANCE	1,721	-	1,721
ADVERTISING	130	-	130
FREELANCE COACHES	270	-	270
RIDING CENTRE ELECTRICITY	2,944	-	2,944
REPAIRS & MAINTENANCE	1,454	-	1,454
Other	<u>25,402</u>	<u>-</u>	<u>25,402</u>
Total	<u>85,955</u>	<u>3,486</u>	<u>89,441</u>
Net gains on investments	<u>6,265</u>	<u>-</u>	<u>6,265</u>
NET INCOME	20,989	5,463	26,452
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>337,121</u>	<u>567,452</u>	<u>904,573</u>
TOTAL FUNDS CARRIED FORWARD	<u>358,110</u>	<u>572,915</u>	<u>931,025</u>

6. TANGIBLE FIXED ASSETS

	Riding Centre £	Saddles & Horses £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024	797,769	47,615	1,469	846,853
Additions	3,984	(1,950)	-	2,034
Disposals	<u>-</u>	<u>(2,671)</u>	<u>-</u>	<u>(2,671)</u>
At 31 March 2025	<u>801,753</u>	<u>42,994</u>	<u>1,469</u>	<u>846,216</u>
DEPRECIATION				
At 1 April 2024	29,784	13,568	657	44,009
Charge for year	<u>15,967</u>	<u>3,333</u>	<u>392</u>	<u>19,692</u>
At 31 March 2025	<u>45,751</u>	<u>16,901</u>	<u>1,049</u>	<u>63,701</u>
NET BOOK VALUE				
At 31 March 2025	<u>756,002</u>	<u>26,093</u>	<u>420</u>	<u>782,515</u>
At 31 March 2024	<u>767,985</u>	<u>34,047</u>	<u>812</u>	<u>802,844</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>70</u>	<u>343</u>

8. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
COIF Charities Investment Fund	<u>65,752</u>	<u>68,965</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	2
Other creditors	<u>3,788</u>	<u>3,851</u>
	<u>3,788</u>	<u>3,853</u>

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	358,110	11,417	369,527
Restricted funds			
Restricted Fund	572,915	763	573,678
TOTAL FUNDS	<u>931,025</u>	<u>12,180</u>	<u>943,205</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	126,356	(111,726)	(3,213)	11,417
Restricted funds				
Restricted Fund	2,000	(1,237)	-	763
TOTAL FUNDS	<u>128,356</u>	<u>(112,963)</u>	<u>(3,213)</u>	<u>12,180</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	337,121	20,989	358,110
Restricted funds			
Restricted Fund	567,452	5,463	572,915
TOTAL FUNDS	<u>904,573</u>	<u>26,452</u>	<u>931,025</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	100,679	(85,955)	6,265	20,989
Restricted funds				
Restricted Fund	8,949	(3,486)	-	5,463
TOTAL FUNDS	<u>109,628</u>	<u>(89,441)</u>	<u>6,265</u>	<u>26,452</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	337,121	32,406	369,527
Restricted funds			
Restricted Fund	567,452	6,226	573,678
TOTAL FUNDS	<u>904,573</u>	<u>38,632</u>	<u>943,205</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	227,035	(197,681)	3,052	32,406
Restricted funds				
Restricted Fund	10,949	(4,723)	-	6,226
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>237,984</u>	<u>(202,404)</u>	<u>3,052</u>	<u>38,632</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

HORSLEY, BOOKHAM AND LEATHERHEAD RDA**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	2,240	2,061
Riding Centre Electricity	2,008	2,944
Advertising	-	130
Horse Care Specialists	15,558	11,225
Quiz	326	925
Restricted	1,237	3,486
Livery	42,538	36,140
Other Event Expenses	3,864	3,683
Barn Dance	580	1,721
Freelance Coaches	6,713	270
Repairs & Maintenance	4,935	1,454
	<u>79,999</u>	<u>64,039</u>
Other		
Equipment and Expenses	896	688
Training Courses	317	180
Merchandise	4,673	108
Appreciation Awards	620	152
Professional Fees & Subs	710	400
Administration	1,997	1,838
IT Consumables & Software	1,193	313
Postage, Printing & Stationery	39	203
Depreciation of tangible fixed assets	22,519	21,520
	<u>32,964</u>	<u>25,402</u>
Total resources expended	<u>112,963</u>	<u>89,441</u>
Net income	<u>15,393</u>	<u>20,187</u>

This page does not form part of the statutory financial statements