

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
HORSLEY, BOOKHAM AND LEATHERHEAD RDA**

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Report of the Trustees for the Year Ended 31 March 2024

Horsley, Bookham and Leatherhead Riding for the Disabled Association ("the Association") a Charitable Incorporated Organisation (CIO) operating under the umbrella of the Riding for the Disabled Association of Norfolk House, 1A Tournament Court, Edgehill Drive, Warwick, CV34 6LG registered with the Charities Commission (No. 244108).

As at 31st March 2024 the Association was administered by a management committee of Trustees comprising: -

Chair	Mrs Sheryl Johnson
Secretary	Mrs Rebecca Macefield
Treasurer	Mrs Ruth Blowers
Other Trustees	Mrs Ang Scott, Mr Barrie Mould (resigned 22nd August 2023), Mr Barry Tregaskis, Mrs Fiona McGann, Miss Joanna Marsh, Mrs Kerry Dawes, and joined by Mr Jonathan Cook on 13th August 2023 and Mrs Christine Reynolds on 18th January 2024.

At the Annual General Meeting on 22nd August 2023, Kerry Dawes and Barry Mould resigned as per the requirements on the CIO rules and Kerry Dawes was re-elected. Jonathan Cook's appointment to focus on working with our horses and volunteers, to ensure a consistent approach to working with the horses to improve their behaviour was unanimously approved by Members.

The objective of the Association is to provide therapy, fitness, skills development, and opportunities for achievement using horses to benefit the lives of disabled children and adults. We provide assistance with volunteers, coaches, horses, and facilities for riding so that all people who would benefit in their mental or physical health from riding shall be given the opportunity to do so.

Minimum Reserves as required by the Charity Commission - £30K.

All charities have a statutory duty to set minimum reserves to ensure their continued status as a going concern. HB&L RDA minimum reserves remain at £30k. These funds are there for dire emergencies and can only be used for general running costs should our status change and we need to use them to remain a going concern.

The Trustees would like to highlight our ponies at the end of this year - AJ (loaned to us), Betty (purchased Feb 24 with a grant from The Wisley Foundation), Bonnie, DC, Elvis, Freckles, Hector, Maggie, Shamrock (purchased Jan 24) and Tilly. Recent changes have seen Coco returned to owner Jan24, a brief trial of Melody and Tom off to sales livery.

Without our ponies we would not be able to support our regular sessions with the following schools: - Broadwater, Eastwick (Rainbows and years 1 & 2), Stoughton, St. Philips and Woodlands, and our sessions with non-school individuals.

From February 2024 with the addition of a new coach funded with a grant from Sport for England, we introduced three sessions on a Saturday morning totalling eighteen individuals aged 4 to 13. Regular riders donated £14,249, an average of £7 for up to 30-minute session.

We were able to provide 1598 rides with 118 riders and 130 volunteers.

In addition to our annual fundraising events Quiz night (£3,023) and Barn Dance (£4,568) which was kindly sponsored by Mowtivated Ltd, we held an online Easter Auction (£3,640) and a great series of demo evenings (£2,839) including a visit from Sophie Christiansen and her amazing new partner, William. We also trialled a Sponsored Ride held at Clandon Park with the kind permission of the Earl and Countess of Onslow, which received fabulous feedback, raised £5,280 and as so successful will become a bi-annual event. Our collection pots from local stores, street and event collections raised £1,955, including £1,074 from our loyal Co-Op shoppers.

A total of £36,140 was paid up to 31st March 2024 to Badgers Farm for looking after our ponies. We paid £11,225 to our horse care specialists e.g. farrier, clipping, saddler, dentist, vet etc. We have had fabulous sharers for the ponies, with donations of £29,423 (and £1,085 from show days), towards these costs.

In addition to looking after our ponies this year we also have running costs for the riding centre including £2,944 for electricity, £1,454 for repairs and maintenance of the rider lift, fire alarm system etc.

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Report of the Trustees for the Year Ended 31 March 2024

During the year dividends on the Income Units of £1,375 were received and interest received on the COIF deposit account was £1,605.

There was a net gain of £6,265 in the value of the CCLA Investment fund at year end in line with market performance.

The Trustees would like to thank the following trusts and foundations for their generous donations towards running costs totalling £25,000 - Community foundation for Surrey, Horsley Farmers Market, John Ede Trust, The Borrows Charitable Trust, Shere Hill Climb, Stockwell Cliffe Trust, and the Ingram Trust. In addition, many thanks to Sport England and The Wisley Foundation for their generous donations.

The Trustees wish to express their grateful thanks to all who have assisted with the riding, all our wonderful volunteers and to everyone who has supported us this year. Without all this help the Association would be unable to function.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organization and is controlled by its governing document, a constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170049

Principal Address

27 Parkside Place
East Horsley
Leatherhead
Surrey
KT24 5BZ

Independent Examiner

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

Approved by order of the board of trustees on 13th August '24 and signed on its behalf by:


.....
Trustee


.....
Trustee

**Independent Examiner's Report to the Trustees of
Horsley, Bookham and Leatherhead RDA**

Independent examiner's report to the trustees of Horsley, Bookham and Leatherhead RDA

I report to the charity trustees of the Trust on my examination of the accounts of Horsley, Bookham and Leatherhead RDA (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Russell

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Surrey
KT24 6QX

Date: 4th Sept. 2024

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,480	8,949	40,429	51,311
Other trading activities	2	67,648	-	67,648	62,357
Investment income	3	3,006	-	3,006	1,615
Other income		(1,455)	-	(1,455)	2,530
Total		100,679	8,949	109,628	117,813
EXPENDITURE ON					
Charitable activities					
HORSE CARE SPECIALISTS		11,225	-	11,225	8,111
INSURANCE		2,061	-	2,061	-
SUBSCRIPTION		-	-	-	270
RACE NIGHT		-	-	-	350
BOOT CAMP		-	-	-	240
BADGERS FARM		36,140	-	36,140	33,996
QUIZ		925	-	925	816
RESTRICTED		-	3,486	3,486	3,223
OTHER EVENT EXPENSES		3,683	-	3,683	680
BARN DANCE		1,721	-	1,721	1,614
ADVERTISING		130	-	130	4,873
RESTRICTED ANNUAL PROGRAMMES		-	-	-	612
FREELANCE COACHES		270	-	270	-
RIDING CENTRE ELECTRICITY		2,944	-	2,944	-
REPAIRS & MAINTENANCE		1,454	-	1,454	-
Other		25,402	-	25,402	23,260
Total		85,955	3,486	89,441	78,045
Net gains/(losses) on investments		6,265	-	6,265	(1,012)
NET INCOME		20,989	5,463	26,452	38,756
RECONCILIATION OF FUNDS					
Total funds brought forward		337,121	567,452	904,573	865,817
TOTAL FUNDS CARRIED FORWARD		358,110	572,915	931,025	904,573

The notes form part of these financial statements


HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	229,929	572,915	802,844	809,526
CURRENT ASSETS					
Debtors	7	343	-	343	4,867
Investments	8	68,965	-	68,965	63,163
Cash at bank		<u>62,725</u>	<u>-</u>	<u>62,725</u>	<u>32,105</u>
		132,033	-	132,033	100,135
CREDITORS					
Amounts falling due within one year	9	<u>(3,852)</u>	<u>-</u>	<u>(3,852)</u>	<u>(5,088)</u>
NET CURRENT ASSETS		<u>128,181</u>	<u>-</u>	<u>128,181</u>	<u>95,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>358,110</u>	<u>572,915</u>	<u>931,025</u>	<u>904,573</u>
NET ASSETS		<u>358,110</u>	<u>572,915</u>	<u>931,025</u>	<u>904,573</u>
FUNDS	10				
Unrestricted funds:					
General fund				358,110	337,121
Restricted funds:					
Restricted Fund				<u>572,915</u>	<u>567,452</u>
TOTAL FUNDS				<u>931,025</u>	<u>904,573</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th April 2024 and were signed on its behalf by:


Trustee


Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	204	1,883
Street, Store & Event collect	1,955	5,658
Quiz	3,023	3,954
Race Night	-	450
Donations - Restricted Annual	-	1,690
Collection Boxes	284	687
Riders' contributions	14,249	14,055
Auction & Demo Series	6,479	7,893
Merchandise, Tack, Equipment	863	613
Carried forward	27,057	36,883

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	27,057	36,883
Sponsor a Pony	75	255
Share a Pony	29,423	26,246
Barn Dance	4,568	2,973
Pony Donations	-	(4,000)
Tea with a Pony etc	160	-
Sharer Show Days	1,085	-
Sponsored Ride	5,280	-
	<u>67,648</u>	<u>62,357</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
COIF Income share dividends	1,375	1,075
Deposit account interest	1,605	540
Interest receivable - trading	26	-
	<u>3,006</u>	<u>1,615</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,489	16,822	51,311
Other trading activities	60,667	1,690	62,357
Investment income	1,615	-	1,615
Other income	2,530	-	2,530
Total	<u>99,301</u>	<u>18,512</u>	<u>117,813</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024****5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
HORSE CARE SPECIALISTS	8,111	-	8,111
SUBSCRIPTION	270	-	270
RACE NIGHT	350	-	350
BOOT CAMP	240	-	240
BADGERS FARM	33,996	-	33,996
QUIZ	816	-	816
RESTRICTED	-	3,223	3,223
OTHER EVENT EXPENSES	680	-	680
BARN DANCE	1,614	-	1,614
ADVERTISING	4,873	-	4,873
RESTRICTED ANNUAL PROGRAMMES	-	612	612
Other	<u>11,254</u>	<u>12,006</u>	<u>23,260</u>
Total	<u>62,204</u>	<u>15,841</u>	<u>78,045</u>
Net gains/(losses) on investments	<u>(1,012)</u>	<u>-</u>	<u>(1,012)</u>
NET INCOME	36,085	2,671	38,756
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>301,036</u>	<u>564,781</u>	<u>865,817</u>
TOTAL FUNDS CARRIED FORWARD	<u>337,121</u>	<u>567,452</u>	<u>904,573</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

6. TANGIBLE FIXED ASSETS

	Riding Centre £	Saddles & Horses £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	798,352	33,881	390	832,623
Additions	-	16,734	1,079	17,813
Disposals	(583)	(3,000)	-	(3,583)
At 31 March 2024	<u>797,769</u>	<u>47,615</u>	<u>1,469</u>	<u>846,853</u>
DEPRECIATION				
At 1 April 2023	13,817	9,052	228	23,097
Charge for year	15,967	4,980	429	21,376
Eliminated on disposal	-	(464)	-	(464)
At 31 March 2024	<u>29,784</u>	<u>13,568</u>	<u>657</u>	<u>44,009</u>
NET BOOK VALUE				
At 31 March 2024	<u>767,985</u>	<u>34,047</u>	<u>812</u>	<u>802,844</u>
At 31 March 2023	<u>784,535</u>	<u>24,829</u>	<u>162</u>	<u>809,526</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>343</u>	<u>4,867</u>

8. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
COIF Charities Investment Fund	<u>68,965</u>	<u>63,163</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>3,851</u>	<u>5,088</u>
	<u>3,852</u>	<u>5,088</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	337,121	20,989	358,110
Restricted funds			
Restricted Fund	567,452	5,463	572,915
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>904,573</u>	<u>26,452</u>	<u>931,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	100,679	(85,955)	6,265	20,989
Restricted funds				
Restricted Fund	8,949	(3,486)	-	5,463
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>109,628</u>	<u>(89,441)</u>	<u>6,265</u>	<u>26,452</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	301,036	36,085	337,121
Restricted funds			
Restricted Fund	564,781	2,671	567,452
TOTAL FUNDS	<u>865,817</u>	<u>38,756</u>	<u>904,573</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	99,301	(62,204)	(1,012)	36,085
Restricted funds				
Restricted Fund	18,512	(15,841)	-	2,671
TOTAL FUNDS	<u>117,813</u>	<u>(78,045)</u>	<u>(1,012)</u>	<u>38,756</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	301,036	57,074	358,110
Restricted funds			
Restricted Fund	564,781	8,134	572,915
TOTAL FUNDS	<u>865,817</u>	<u>65,208</u>	<u>931,025</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	199,980	(148,159)	5,253	57,074
Restricted funds				
Restricted Fund	27,461	(19,327)	-	8,134
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>227,441</u>	<u>(167,486)</u>	<u>5,253</u>	<u>65,208</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

HORSLEY, BOOKHAM AND LEATHERHEAD RDA**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,653	33,303
Gift aid	1,776	1,186
Donations - New Build	-	16,822
	40,429	51,311
Other trading activities		
Fundraising events	204	1,883
Street, Store & Event collect	1,955	5,658
Quiz	3,023	3,954
Race Night	-	450
Donations - Restricted Annual	-	1,690
Collection Boxes	284	687
Riders' contributions	14,249	14,055
Auction & Demo Series	6,479	7,893
Merchandise, Tack, Equipment	863	613
Sponsor a Pony	75	255
Share a Pony	29,423	26,246
Barn Dance	4,568	2,973
Pony Donations	-	(4,000)
Tea with a Pony etc	160	-
Sharer Show Days	1,085	-
Sponsored Ride	5,280	-
	67,648	62,357
Investment income		
COIF Income share dividends	1,375	1,075
Deposit account interest	1,605	540
Interest receivable - trading	26	-
	3,006	1,615
Other income		
Gain on sale of tangible fixed assets	(1,455)	2,530
Total incoming resources	109,628	117,813

This page does not form part of the statutory financial statements

HORSLEY, BOOKHAM AND LEATHERHEAD RDA**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
EXPENDITURE		
Charitable activities		
Insurance	2,061	1,912
Riding Centre Electricity	2,944	1,358
Advertising	130	1,603
Restricted Annual Programmes	-	612
Horse Care Specialists	11,225	8,111
Quiz	925	816
Race Night	-	350
Subscriptions	-	270
Boot Camp	-	240
Restricted	3,486	3,223
Badgers Farm	36,140	33,996
Other Event Expenses	3,683	680
Barn Dance	1,721	1,614
Freelance Coaches	270	-
Repairs & Maintenance	1,454	-
	64,039	54,785
Other		
Repairs & Maintenance	-	175
Equipment and Expenses	688	1,957
Training Courses	180	299
Merchandise	108	1,504
Appreciation Awards	152	-
Professional Fees & Subs	400	500
Administration	1,838	1,064
IT Consumables & Software	313	292
Postage, Printing & Stationery	203	-
Depreciation of tangible fixed assets	21,520	17,469
	25,402	23,260
Total resources expended	89,441	78,045
Net income	20,187	39,768

This page does not form part of the statutory financial statements