

REGISTERED CHARITY NUMBER: 1170049

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
HORSLEY, BOOKHAM AND LEATHERHEAD RDA**

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

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HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Report of the Trustees for the Year Ended 31 March 2023

Horsley, Bookham and Leatherhead Riding for the Disabled Association ("the Association") a Charitable Incorporated Organisation (CIO) operating under the umbrella of the Riding for the Disabled Association of Norfolk House, 1A Tournament Court, Edgehill Drive, Warwick, CV34 6LG which is registered with the Charities Commission (No. 244108).

As at 31st March 2023 the Association was administered by a management committee of Trustees comprising:-

Chair	Mrs Sheryl Johnson
Secretary	Mrs Rebecca Macefield
Treasurer	Mrs Ruth Blowers
Other Trustees	Mrs Margaret Bentley (resigned 27th April 2022), Miss Louise Bingham (resigned 3rd May 2022), Mrs Kerry Dawes, Miss Joanna Marsh, Mr Barrie Mould, Mrs Ang Scott and Mr Barry Tregaskis joined by Mrs Fiona McGann on 17th November 2022.

At the Annual General Meeting on 23rd August 2022, Ruth Blowers and Barry Tregaskis resigned as per the requirements on the CIO rules and were re-elected.

The object of the Association is to provide for the relief of disabled persons by the provision or assistance in the provision of facilities for riding, so that all persons who would benefit in the mental or physical health from riding shall be given the opportunity to do so.

Minimum Reserves as required by the Charity Commission - £30K

All charities have a statutory duty to set minimum reserves to ensure their continued status as a going concern. H&B RDA minimum reserves were set in 2017 to be held at two years running costs. This year with the completion of HBL RDA's own riding centre, increase in number of horses and with the introduction of sharers significantly improving and stabilizing the cash flow position, the Trustees unanimously agreed to decrease our minimum reserves to six months running costs. From November 2022 our minimum reserve was subsequently set at £30k. These funds are there for dire emergencies and can only be used for general running costs should our status change and we need to use them to remain a going concern.

In addition to our annual fundraising events Quiz night (£3,954) and Barn Dance (£2,973) we held an online Easter Auction (£6,349) and during November a fantastic series of demo evenings (£1544). Our store, street and event collections and collection pots from local stores raised £3,219. We were delighted to be chosen by the Co-op as one of their charities where £3,126 was raised by our shoppers.

A total of £33,996 was paid up to 31st March 2023 to Badgers Farm as our herd increased over the year to 10 ponies. In looking after our own herd we also have horse care specialists e.g. farrier, clipping, saddler, dentist, vet etc costing £8,111. We have had a number of sharers for the ponies, with donations of £26,246 towards these costs.

During the year dividends were received on the Income Units of £1,075 and there was interest received on the COIF deposit of £540.

On 24th November 2022 1874.67 units in the CCLA Investment fund were purchased for £35,000 increasing our holding to 3375.24 units. There was a net loss of £1,012 on the value of the investments at year end in line with market performance.

With the completion of our new 30x60m arena we paused on the build and with a huge volunteer recruitment effort we started group sessions at the end of April with local schools Broadwater, Eastwick (two sessions), St. Philips, Woodlands and our Thursday lunchtime individual riders in addition to our Wednesday evening individual riders who had been riding pretty much throughout. On 6th June 2022 we welcomed riders from a new school Fox Grove. Regular riders donated £12,645, an average of £7 for up to 30 minute session. There are 3 terms of 10 weeks each with a break for half term.

We were able to provide 1672 rides with 97 riders and 130 volunteers.

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Report of the Trustees for the Year Ended 31 March 2023

In addition we held special sessions during the summer break for two holiday groups that support young people with learning and physical disabilities have extraordinary holidays, Green Frog Holidays and St John's Community Group. They brought 10 and 16 riders each respectively and made a day of it, riding and having a picnic lunch in our fields. We also ran a session with the charity Dyscover, who support individuals recovering from strokes and aphasia,

But the highlight of the year was our Dressage and Open Day held in March 2023. We had 20 of our riders demonstrate their riding skills for friends, family members and our volunteers and supporters by performing a dressage test for a BD Judge. The riders were amazing and there were huge smiles and rosettes and lots of happy family pictures, a great success for everyone.

This brought our total rides to 1724 and riders to 129 with the same 130 volunteers.

Over the summer we restarted our build efforts to complete the lean to areas - tack room, toilets, classroom and viewing area. We received restricted donations of £16,822 towards new ponies and tack. Restricted fund payments of £198,031 were made towards the new riding centre and £16,800 for new ponies and £3,223 towards tack, equipment, etc. We held our grand opening event on 24th September 2022 and welcomed over 60 donors, volunteers, parents, riders and supporters to celebrate with us and we were delighted Sophie Christiansen CBE ceremonially cut the ribbon.

We would like to give enormous thanks first and foremost to the Williams family. We would also like to thank the following Groups, Trusts and Foundations for their grants for the build, ponies and equipment:- National Lottery, The Geoff & Fiona Squire Foundation, St James Place Wealth Management, Chiddingfold Farmers Hunt Trust Fund, Exxon Mobil, Bruce Wake Charitable Trust, Caretech Foundation, Mark Benevolent Fund, Rowan Bentall Trust, D'oye Carte, Muriel Woellwarth Trust, The Green Room, Guildford Borough Council - Aspire Voluntary Grant, Ladbroke Coral Trust, Chapman Charitable Trust, The Peter Harrison Foundation, EBM Charitable Trust, Boshier-Hinton, The Hall Hunter Foundation, Edith Murphy Foundation, The Charles Lewis Foundation, The Wooden Spoon, Lord Barnby's Foundation, The Bernard Sunley Foundation, The ToyTrust, The David Solomons CT, Nineveh Trust, The National Lottery, The Clothworkers Foundation, Horsleys Community Fund, The Kelsey Trust, Baily Thomas, Ratcliffe Charitable Trust, Disability Sports Development Trust, The Hobson Charity Ltd, Cignpost, Leatherhead Lions, Matthew Wrightson Charitable Trust, Mole Valley District Council & Thomas Flack, Danes Hill School, The Wisley Foundation, Arnold Clark Community Fund, Community Foundation for Surrey, Sport England, The Ron Hancock Foundation, Brian and Patricia Hurst Foundation, ICE Futures Europe, The Borrowes Charitable Trust, The Card Factory, Redactive.

And some of our local Schools and Community groups:- Horsley Big Day Out, Ripley Farmers Market, Shere Hill Climb, The Plough, Horsley Farmers Market, East Horsley events, Danes Hill School, Glenesk School.

And donations from many individuals including:- Mr Tony Warren, Ken Ryder, Claire and Gordon Bennett, in memory of Freda Neal, in memory of Carol Ryan, Barrie Mould, Sheri and Graham Johnson, Carolyn Whitehouse, Ruth and Mark Blowers, Tim Hodgson, Clive Stanford, Corinne Spencer, Gloria Barnes, Joan Morgan, Christabel Rush, Lance Pollard, Richard Wilson, Neil Murrin, Rhona Elliott, Carly Parker, Mark Reason, Sandra Gavshon, Ingrid Redding, Melissa and John Cupis, Colin and Janet Sandford.

We would also like to thank our main builder, Forma along with the super plasterers, plumber, carpenter, kitchen installer, carpet layers and volunteer painters etc for bringing our artistic impression to fruition, totally exceeding our expectations.

The Trustees wish to express their grateful thanks to all who have assisted with the riding, all our wonderful volunteers and to everyone who has made donations and helped with fundraising and building this year. Without all this help the Association would be unable to function.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organization and is controlled by its governing document, a constitution.

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Report of the Trustees for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170049

Principal Address

27 Parkside Place
East Horsley
Leatherhead
Surrey
KT24 5BZ

Independent Examiner

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

Approved by order of the board of trustees on 22nd August '23 and signed on its behalf by:


Trustee


Trustee

**Independent Examiner's Report to the Trustees of
Horsley, Bookham and Leatherhead RDA**

Independent examiner's report to the trustees of Horsley, Bookham and Leatherhead RDA

I report to the charity trustees on my examination of the accounts of Horsley, Bookham and Leatherhead RDA (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Russell

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date: 22/8/23.....

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,489	16,822	51,311	481,343
Other trading activities	2	60,667	1,690	62,357	41,661
Investment income	3	1,615	-	1,615	856
Other income		2,530	-	2,530	-
Total		<u>99,301</u>	<u>18,512</u>	<u>117,813</u>	<u>523,860</u>
EXPENDITURE ON					
Charitable activities					
HORSE CARE SPECIALISTS		8,111	-	8,111	5,523
INSURANCE		-	-	-	701
SUBSCRIPTION		270	-	270	260
RACE NIGHT		350	-	350	859
BOOT CAMP		240	-	240	120
BADGERS FARM		33,996	-	33,996	24,413
QUIZ		816	-	816	1,074
RESTRICTED		-	3,223	3,223	2,334
OTHER EVENT EXPENSES		680	-	680	300
BARN DANCE		1,614	-	1,614	2,107
ADVERTISING		4,873	-	4,873	246
RESTRICTED ANNUAL PROGRAMMES		-	612	612	-
Other		11,254	12,006	23,260	7,006
Total		<u>62,204</u>	<u>15,841</u>	<u>78,045</u>	<u>44,943</u>
Net gains/(losses) on investments		(1,012)	-	(1,012)	2,327
NET INCOME		36,085	2,671	38,756	481,244
RECONCILIATION OF FUNDS					
Total funds brought forward		301,036	564,781	865,817	384,573
TOTAL FUNDS CARRIED FORWARD		<u>337,121</u>	<u>567,452</u>	<u>904,573</u>	<u>865,817</u>

The notes form part of these financial statements

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Balance Sheet 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	242,074	567,452	809,526	625,306
CURRENT ASSETS					
Debtors	7	4,867	-	4,867	89,167
Investments	8	63,163	-	63,163	29,175
Cash at bank		32,105	-	32,105	122,301
		100,135	-	100,135	240,643
CREDITORS					
Amounts falling due within one year	9	(5,088)	-	(5,088)	(132)
NET CURRENT ASSETS		95,047	-	95,047	240,511
TOTAL ASSETS LESS CURRENT LIABILITIES		337,121	567,452	904,573	865,817
NET ASSETS		337,121	567,452	904,573	865,817
FUNDS	10				
Unrestricted funds:					
General fund				337,121	301,036
Restricted funds:					
Restricted Fund				567,452	564,781
TOTAL FUNDS				904,573	865,817

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd August 23 and were signed on its behalf by:


Trustee


Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,883	1,738
Street, Store & Event collect	5,658	1,811
Quiz	3,954	3,971
Race Night	450	4,747
Donations - Restricted Annual	1,690	-
Collection Boxes	687	1,024
Riders' contributions	14,055	990
Event - Auction & Demo Series	7,893	-
Sales of cards, clothes, bags	613	234
Carried forward	36,883	14,515

HORSLEY, BOOKHAM AND LEATHERHEAD RDA**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****2. OTHER TRADING ACTIVITIES - continued**

	2023	2022
	£	£
Brought forward	36,883	14,515
Sponsor a Pony	255	75
Share a Pony	26,246	14,815
Barn Dance	2,973	5,256
Pony Donations	<u>(4,000)</u>	<u>7,000</u>
	<u>62,357</u>	<u>41,661</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
COIF Income share dividends	1,075	801
Deposit account interest	540	41
Interest receivable - trading	<u>-</u>	<u>14</u>
	<u>1,615</u>	<u>856</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,761	449,582	481,343
Other trading activities	41,661	-	41,661
Investment income	<u>856</u>	<u>-</u>	<u>856</u>
Total	<u>74,278</u>	<u>449,582</u>	<u>523,860</u>
EXPENDITURE ON			
Charitable activities			
HORSE CARE SPECIALISTS	5,523	-	5,523
INSURANCE	701	-	701
SUBSCRIPTION	260	-	260
RACE NIGHT	859	-	859
BOOT CAMP	120	-	120
BADGERS FARM	24,413	-	24,413

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
QUIZ	1,074	-	1,074
RESTRICTED	-	2,334	2,334
OTHER EVENT EXPENSES	300	-	300
BARN DANCE	2,107	-	2,107
ADVERTISING	246	-	246
Other	<u>7,006</u>	<u>-</u>	<u>7,006</u>
Total	<u>42,609</u>	<u>2,334</u>	<u>44,943</u>
Net gains on investments	<u>2,327</u>	<u>-</u>	<u>2,327</u>
NET INCOME	33,996	447,248	481,244
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>267,040</u>	<u>117,533</u>	<u>384,573</u>
TOTAL FUNDS CARRIED FORWARD	<u>301,036</u>	<u>564,781</u>	<u>865,817</u>

6. TANGIBLE FIXED ASSETS

	Riding Centre £	Saddles & Horses £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	600,320	31,253	390	631,963
Additions	198,032	17,978	-	216,010
Disposals	<u>-</u>	<u>(15,350)</u>	<u>-</u>	<u>(15,350)</u>
At 31 March 2023	<u>798,352</u>	<u>33,881</u>	<u>390</u>	<u>832,623</u>
DEPRECIATION				
At 1 April 2022	846	5,713	98	6,657
Charge for year	12,971	4,369	130	17,470
Eliminated on disposal	<u>-</u>	<u>(1,030)</u>	<u>-</u>	<u>(1,030)</u>
At 31 March 2023	<u>13,817</u>	<u>9,052</u>	<u>228</u>	<u>23,097</u>
NET BOOK VALUE				
At 31 March 2023	<u>784,535</u>	<u>24,829</u>	<u>162</u>	<u>809,526</u>
At 31 March 2022	<u>599,474</u>	<u>25,540</u>	<u>292</u>	<u>625,306</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>4,867</u>	<u>89,167</u>

8. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
COIF Charities Investment Fund	<u>63,163</u>	<u>29,175</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>5,088</u>	<u>132</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	301,036	36,085	337,121
Restricted funds			
Restricted Fund	564,781	2,671	567,452
TOTAL FUNDS	<u>865,817</u>	<u>38,756</u>	<u>904,573</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	99,301	(62,204)	(1,012)	36,085
Restricted funds				
Restricted Fund	18,512	(15,841)	-	2,671
TOTAL FUNDS	<u>117,813</u>	<u>(78,045)</u>	<u>(1,012)</u>	<u>38,756</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	267,040	33,996	301,036
Restricted funds			
Restricted Fund	117,533	447,248	564,781
TOTAL FUNDS	<u>384,573</u>	<u>481,244</u>	<u>865,817</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,278	(42,609)	2,327	33,996
Restricted funds				
Restricted Fund	449,582	(2,334)	-	447,248
TOTAL FUNDS	<u>523,860</u>	<u>(44,943)</u>	<u>2,327</u>	<u>481,244</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	267,040	70,081	337,121
Restricted funds			
Restricted Fund	117,533	449,919	567,452
TOTAL FUNDS	<u>384,573</u>	<u>520,000</u>	<u>904,573</u>

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	173,579	(104,813)	1,315	70,081
Restricted funds				
Restricted Fund	468,094	(18,175)	-	449,919
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>641,673</u>	<u>(122,988)</u>	<u>1,315</u>	<u>520,000</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

HORSLEY, BOOKHAM AND LEATHERHEAD RDA**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,303	25,894
Gift aid	1,186	5,868
Donations - New Build	<u>16,822</u>	<u>449,581</u>
	51,311	481,343
Other trading activities		
Fundraising events	1,883	1,738
Street, Store & Event collect	5,658	1,811
Quiz	3,954	3,971
Race Night	450	4,747
Donations - Restricted Annual	1,690	-
Collection Boxes	687	1,024
Riders' contributions	14,055	990
Event - Auction & Demo Series	7,893	-
Sales of cards, clothes, bags	613	234
Sponsor a Pony	255	75
Share a Pony	26,246	14,815
Barn Dance	2,973	5,256
Pony Donations	<u>(4,000)</u>	<u>7,000</u>
	62,357	41,661
Investment income		
COIF Income share dividends	1,075	801
Deposit account interest	540	41
Interest receivable - trading	<u>-</u>	<u>14</u>
	1,615	856
Other income		
Gain on sale of tangible fixed assets	<u>2,530</u>	<u>-</u>
Total incoming resources	117,813	523,860
EXPENDITURE		
Charitable activities		
Insurance	1,912	701
Carried forward	1,912	701

This page does not form part of the statutory financial statements

HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
Charitable activities		
Brought forward	1,912	701
Light and heat	1,358	-
Advertising	1,603	246
Restricted Annual Programmes	612	-
Horse Care Specialists	8,111	5,783
Quiz	816	1,074
Race Night	350	859
Subscriptions	270	-
Boot Camp	240	120
Restricted	3,223	2,334
Badgers Farm	33,996	24,413
Events - Other Expenses	680	300
Barn Dance	<u>1,614</u>	<u>2,107</u>
	54,785	37,937
Other		
Repairs & Maintenance	175	-
Equipment and Expenses	1,957	916
Training Courses	299	40
Clothing and Bags	1,504	40
Young Riders' trophies & gifts	-	328
Professional Fees & Subs	500	-
Sundries	1,064	970
IT Consumables & Software	292	495
Riding Centre Depreciation	12,971	423
Saddles & Horses Depreciation	4,498	3,696
Fixtures and fittings	<u>-</u>	<u>98</u>
	23,260	7,006
Total resources expended	<u>78,045</u>	<u>44,943</u>
Net income	<u>39,768</u>	<u>478,917</u>

This page does not form part of the statutory financial statements