

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
HORSLEY, BOOKHAM AND LEATHERHEAD RDA**

Russell & Co  
Station House  
Station Approach  
East Horsley  
Leatherhead  
Surrey  
KT24 6QX

# **HORSLEY, BOOKHAM AND LEATHERHEAD RDA**

## **Contents of the Financial Statements for the Year Ended 31 March 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Cash Flow Statement</b>	6
<b>Notes to the Cash Flow Statement</b>	7
<b>Notes to the Financial Statements</b>	8 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

---

## **HORSLEY, BOOKHAM AND LEATHERHEAD RDA**

### **Report of the Trustees for the Year Ended 31 March 2022**

---

On 19th May 2021, the Charities Commission formally recognised the merger of Horsley and Bookham Riding for the Disabled Association with Leatherhead Riding for the Disabled Association (which was formally dissolved) becoming Horsley, Bookham and Leatherhead Riding for the Disabled Association ("the Association") a Charitable Incorporated Organisation (CIO) operating under the umbrella of the Riding for the Disabled Association of Norfolk House, 1A Tournament Court, Edgehill Drive, Warwick, CV34 6LG which is registered with the Charities Commission (No. 244108).

As at 31st March 2022 the Association was administered by a management committee of Trustees comprising:-

Chair	Sheryl Johnson
Secretary	Gemma Alexander-Watson (resigned as Secretary 18th May 2021 and resigned as a Trustee 3rd November 2021), Rebecca Macefield joined on 14th December 2021.
Treasurer	Ruth Blowers (and acting Secretary 18th May to 14th December 2021)
Other Trustees	Margaret Bentley, Louise Bingham, Kerry Dawes (joined on 14th December 2021), Joanna Marsh, Barrie Mould and Barry Tregaskis joined by Ang Scott on 29th June 2021.

At the Annual General Meeting on 24th August 2021, Louise Bingham, Gemma Alexander-Watson and Joanna Marsh resigned as per the requirements on the CIO rules and were re-elected.

The object of the Association is to enrich the lives of disabled people through horses. We strive to ensure that all persons who would benefit in mental or physical health from riding shall be given the opportunity to do so. Unfortunately with the Coronavirus restrictions we were only able to provide a very limited number of rides for our independent riders who provided donations of £990.

Following a huge fundraising effort led by Louise Bingham, with over 300 applications to funds and trusts, production of a video, radio and local news items and a successful Crowdfunding Appeal for £100,000 to Raise our Roof, we received pledges and donations of £449,581 restricted to the building of our new riding centre. We held a ground breaking ceremony on 9th August 2021 and work has progressed almost daily on our state of the art brand new facility including a 30m X 60m indoor arena, learning centre, viewing area, accessible toilets and tack room. Payments of £579,178 were made towards the building of the riding centre, £16,500 towards new ponies, £740 for new saddles and £390 for the time lapse camera.

All our fundraising events were successful this year, our annual Curry and Quiz night and An Evening at the Races raised £3,937 and £4,747 respectively and we held a new event, a Barn Dance which was very well received and raised £5,256. Collection pots from local stores, grocery stores, street and event collections raised £2,835.

A total of £24,413 was paid up to 31st March 2022 to Badgers Farm as our herd increased over the year from 3 to 9 ponies. In looking after our own herd we also have horse care specialists e.g. farrier, clipping, saddler, dentist, vet etc costing £5,523. We have had a number of sharers for the ponies, with donations of £14,815 towards these costs.

During the year dividends were received on the Income Units of £801 and there was interest received on the COIF deposit of £41.

There was a net gain of £2,327 on the value of the investments at year end in line with market performance.

The Trustees wish to express their grateful thanks to all who have assisted with the riding, all our wonderful volunteers and to all those who have made donations and helped with fundraising in this very difficult year. Without all this help the Association would be unable to function.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is a charitable incorporated organization and is controlled by its governing document, a constitution.

---

# HORSLEY, BOOKHAM AND LEATHERHEAD RDA

## Report of the Trustees for the Year Ended 31 March 2022

---

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1170049

**Principal Address**

27 Parkside Place  
East Horsley  
Leatherhead  
Surrey  
KT24 5BZ

**Independent Examiner**

Russell & Co  
Station House  
Station Approach  
East Horsley  
Surrey  
KT24 6QX

Approved by order of the board of trustees on ..... and signed on its behalf by:

9<sup>th</sup> August 22

  
Trustee

  
Trustee

**Independent Examiner's Report to the Trustees of  
Horsley, Bookham and Leatherhead RDA**

---

**Independent examiner's report to the trustees of Horsley, Bookham and Leatherhead RDA**

I report to the charity trustees on my examination of the accounts of Horsley, Bookham and Leatherhead RDA (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Russell  
Institute of Chartered Accountants England and Wales  
Russell & Co  
Station House  
Station Approach  
East Horsley  
Leatherhead  
Surrey  
KT24 6QX

Date: 4 Aug 2022.....

## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Statement of Financial Activities for the Year Ended 31 March 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	31,761	449,582	481,343	142,736
Other trading activities	3	41,661	-	41,661	7,976
Investment income	4	856	-	856	5,259
<b>Total</b>		<b>74,278</b>	<b>449,582</b>	<b>523,860</b>	<b>155,971</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
HORSE CARE SPECIALISTS		5,523	-	5,523	2,530
INSURANCE		701	-	701	902
SUBSCRIPTION		260	-	260	260
RACE NIGHT		859	-	859	277
BOOT CAMP		120	-	120	5,553
BADGERS FARM		24,413	-	24,413	3,427
QUIZ		1,074	-	1,074	-
RESTRICTED		-	2,334	2,334	280
OTHER EVENT EXPENSES		300	-	300	-
BARN DANCE		2,107	-	2,107	-
ADVERTISING		246	-	246	-
Other		7,006	-	7,006	8,166
<b>Total</b>		<b>42,609</b>	<b>2,334</b>	<b>44,943</b>	<b>21,395</b>
Net gains on investments		2,327	-	2,327	29,253
<b>NET INCOME</b>		<b>33,996</b>	<b>447,248</b>	<b>481,244</b>	<b>163,829</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>267,040</b>	<b>117,533</b>	<b>384,573</b>	<b>220,744</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>301,036</b>	<b>564,781</b>	<b>865,817</b>	<b>384,573</b>

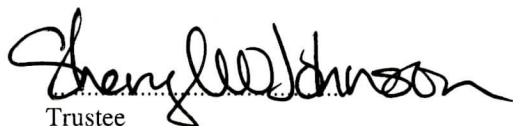
The notes form part of these financial statements

# HORSLEY, BOOKHAM AND LEATHERHEAD RDA

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	60,525	564,781	625,306	25,715
<b>CURRENT ASSETS</b>					
Debtors	9	89,167	-	89,167	55
Investments	10	29,175	-	29,175	26,847
Cash at bank		<u>122,301</u>	-	<u>122,301</u>	<u>332,106</u>
		240,643	-	240,643	359,008
<b>CREDITORS</b>					
Amounts falling due within one year	11	(132)	-	(132)	(150)
<b>NET CURRENT ASSETS</b>		<u>240,511</u>	-	<u>240,511</u>	<u>358,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>301,036</u>	<u>564,781</u>	<u>865,817</u>	<u>384,573</u>
<b>NET ASSETS</b>		<u>301,036</u>	<u>564,781</u>	<u>865,817</u>	<u>384,573</u>
<b>FUNDS</b>	12				
Unrestricted funds:					
General fund				301,036	267,040
Restricted funds:					
Restricted Fund				<u>564,781</u>	<u>117,533</u>
<b>TOTAL FUNDS</b>				<u>865,817</u>	<u>384,573</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9<sup>th</sup> August 2022 and were signed on its behalf by:

  
Trustee

  
Trustee

The notes form part of these financial statements

## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Cash Flow Statement for the Year Ended 31 March 2022

---

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>393,949</u>	<u>136,064</u>
Net cash provided by operating activities		<u>393,949</u>	<u>136,064</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(603,808)	(568)
Interest received		<u>55</u>	<u>75</u>
Net cash used in investing activities		<u>(603,753)</u>	<u>(493)</u>
<b>Cash flows from financing activities</b>			
Movement in Investment account		<u>(1)</u>	<u>149,162</u>
Net cash (used in)/provided by financing activities		<u>(1)</u>	<u>149,162</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(209,805)</b>	284,733
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>332,106</b></u>	<u>47,373</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>122,301</b></u></u>	<u><u>332,106</u></u>

The notes form part of these financial statements



## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Notes to the Cash Flow Statement for the Year Ended 31 March 2022

---

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	481,244	163,829
Adjustments for:		
Depreciation charges	4,217	1,468
Gain on investments	(2,327)	(29,253)
Interest received	(55)	(75)
Increase in debtors	(89,112)	(55)
(Decrease)/increase in creditors	<u>(18)</u>	<u>150</u>
Net cash provided by operations	<u>393,949</u>	<u>136,064</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>332,106</u>	<u>(209,805)</u>	<u>122,301</u>
	<u>332,106</u>	<u>(209,805)</u>	<u>122,301</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>26,847</u>	<u>2,328</u>	<u>29,175</u>
	<u>26,847</u>	<u>2,328</u>	<u>29,175</u>
Total	<u>358,953</u>	<u>(207,477)</u>	<u>151,476</u>

The notes form part of these financial statements

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	2021
	£	£
Donations	<b>25,894</b>	24,257
Gift aid	<b>5,868</b>	3,049
Donations - New Build	<b><u>449,581</u></b>	<u>115,430</u>
	<b><u>481,343</u></b>	<u>142,736</u>

## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Notes to the Financial Statements - continued for the Year Ended 31 March 2022

#### 3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,738	904
Street, Store & Event collect	1,811	879
Quiz	3,971	1,210
Race Night	4,747	1,495
Collection Boxes	1,024	670
Riders' contributions	990	505
Sales of cards, clothes, bags	234	343
Sponsor a Pony	75	120
Share a Pony	14,815	1,850
Barn Dance	5,256	-
Pony Donations	7,000	-
	<u>41,661</u>	<u>7,976</u>

#### 4. INVESTMENT INCOME

	2022	2021
	£	£
COIF Income share dividends	801	5,184
Deposit account interest	41	53
Interest receivable - trading	14	22
	<u>856</u>	<u>5,259</u>

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
HORSE CARE SPECIALISTS	5,523
INSURANCE	701
SUBSCRIPTION	260
RACE NIGHT	859
BOOT CAMP	120
BADGERS FARM	24,413
QUIZ	1,074
RESTRICTED	2,334
OTHER EVENT EXPENSES	300
BARN DANCE	2,107
ADVERTISING	246
	<u>37,937</u>

## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Notes to the Financial Statements - continued for the Year Ended 31 March 2022

---

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,306	115,430	142,736
Other trading activities	7,976	-	7,976
Investment income	<u>5,259</u>	<u>-</u>	<u>5,259</u>
<b>Total</b>	40,541	115,430	155,971
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
HORSE CARE SPECIALISTS	2,530	-	2,530
INSURANCE	902	-	902
SUBSCRIPTION	260	-	260
RACE NIGHT	277	-	277
BOOT CAMP	5,553	-	5,553
BADGERS FARM	3,427	-	3,427
RESTRICTED	-	280	280
Other	<u>8,166</u>	<u>-</u>	<u>8,166</u>
<b>Total</b>	21,115	280	21,395
Net gains on investments	<u>29,253</u>	<u>-</u>	<u>29,253</u>
<b>NET INCOME</b>	48,679	115,150	163,829
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	218,361	2,383	220,744
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>267,040</u>	<u>117,533</u>	<u>384,573</u>

## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Notes to the Financial Statements - continued for the Year Ended 31 March 2022

---

#### 8. TANGIBLE FIXED ASSETS

	Riding Centre £	Saddles & Horses £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021	21,142	7,013	-	28,155
Additions	<u>579,178</u>	<u>24,240</u>	<u>390</u>	<u>603,808</u>
At 31 March 2022	<u>600,320</u>	<u>31,253</u>	<u>390</u>	<u>631,963</u>
<b>DEPRECIATION</b>				
At 1 April 2021	423	2,017	-	2,440
Charge for year	<u>423</u>	<u>3,696</u>	<u>98</u>	<u>4,217</u>
At 31 March 2022	<u>846</u>	<u>5,713</u>	<u>98</u>	<u>6,657</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>599,474</u>	<u>25,540</u>	<u>292</u>	<u>625,306</u>
At 31 March 2021	<u>20,719</u>	<u>4,996</u>	<u>-</u>	<u>25,715</u>

#### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>89,167</u>	<u>55</u>

#### 10. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
COIF Charities Investment Fund	<u>29,175</u>	<u>26,847</u>

# HORSLEY, BOOKHAM AND LEATHERHEAD RDA

## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>132</u>	<u>150</u>

### 12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	267,040	33,996	301,036
<b>Restricted funds</b>			
Restricted Fund	117,533	447,248	564,781
<b>TOTAL FUNDS</b>	<u>384,573</u>	<u>481,244</u>	<u>865,817</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	74,278	(42,609)	2,327	33,996
<b>Restricted funds</b>				
Restricted Fund	449,582	(2,334)	-	447,248
<b>TOTAL FUNDS</b>	<u>523,860</u>	<u>(44,943)</u>	<u>2,327</u>	<u>481,244</u>

### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	218,361	48,679	267,040
<b>Restricted funds</b>			
Restricted Fund	2,383	115,150	117,533
<b>TOTAL FUNDS</b>	<u>220,744</u>	<u>163,829</u>	<u>384,573</u>

## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Notes to the Financial Statements - continued for the Year Ended 31 March 2022

#### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,541	(21,115)	29,253	48,679
<b>Restricted funds</b>				
Restricted Fund	115,430	(280)	-	115,150
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>155,971</u>	<u>(21,395)</u>	<u>29,253</u>	<u>163,829</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	218,361	82,675	301,036
<b>Restricted funds</b>			
Restricted Fund	2,383	562,398	564,781
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>220,744</u>	<u>645,073</u>	<u>865,817</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	114,819	(63,724)	31,580	82,675
<b>Restricted funds</b>				
Restricted Fund	565,012	(2,614)	-	562,398
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>679,831</u>	<u>(66,338)</u>	<u>31,580</u>	<u>645,073</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.



## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	25,894	24,257
Gift aid	5,868	3,049
Donations - New Build	<u>449,581</u>	<u>115,430</u>
	481,343	142,736
<b>Other trading activities</b>		
Fundraising events	1,738	904
Street, Store & Event collect	1,811	879
Quiz	3,971	1,210
Race Night	4,747	1,495
Collection Boxes	1,024	670
Riders' contributions	990	505
Sales of cards, clothes, bags	234	343
Sponsor a Pony	75	120
Share a Pony	14,815	1,850
Barn Dance	5,256	-
Pony Donations	<u>7,000</u>	<u>-</u>
	41,661	7,976
<b>Investment income</b>		
COIF Income share dividends	801	5,184
Deposit account interest	41	53
Interest receivable - trading	<u>14</u>	<u>22</u>
	856	5,259
<b>Total incoming resources</b>	<b>523,860</b>	<b>155,971</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	701	902
Advertising	246	-
Horse Care Specialists	5,783	2,530
Quiz	1,074	-
Race Night	859	277
Carried forward	8,663	3,709

This page does not form part of the statutory financial statements

## HORSLEY, BOOKHAM AND LEATHERHEAD RDA

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	8,663	3,709
Subscriptions	-	260
Boot Camp	120	5,553
Restricted	2,334	280
Badgers Farm	24,413	3,427
Events - Other Expenses	300	-
Barn Dance	<u>2,107</u>	<u>-</u>
	37,937	13,229
<b>Other</b>		
Equipment and Expenses	916	325
Training Courses	40	790
Wyvenhoe	-	2,525
Clothing and Bags	40	558
Young Riders' trophies & gifts	328	-
Professional Fees & Subs	-	1,000
Sundries	970	73
Printing, Postage & Stationery	-	96
IT Consumables & Software	495	474
Covid Equipment	-	857
Riding Centre Depreciation	423	423
Saddles & Horses Depreciation	3,696	1,045
Fixtures and fittings	<u>98</u>	<u>-</u>
	7,006	8,166
Total resources expended	<u>44,943</u>	<u>21,395</u>
<b>Net income</b>	<u>478,917</u>	<u>134,576</u>

This page does not form part of the statutory financial statements