

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Changes Tamworth

Amos Accountancy & Bookkeeping Services
31 West Street
Swadlincote
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DE11 9DN

Changes Tamworth

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for the Year Ended 31 March 2024

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Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170047

Principal address

1A King Street
Tamworth
B79 7DB

Trustees

Mrs P Cocker
Mrs M Ross
D Welland
Mrs L Hooper
Mrs J Williamson (appointed 1.4.23)

Approved by order of the board of trustees on23/5/24..... and signed on its behalf by:

PACOCK

.....
Mrs P Cocker - Trustee

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Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		600	-	600	-
Charitable activities					
Grant		2,000	-	2,000	14,932
NL Community		-	9,700	9,700	-
Foyle Foundation		-	6,000	6,000	-
Support Staffordshire		-	5,000	5,000	-
Heart England		-	15,000	15,000	-
Other trading activities	2	33,017	-	33,017	39,361
Total		<u>35,617</u>	<u>35,700</u>	<u>71,317</u>	<u>54,293</u>
EXPENDITURE ON					
Raising funds	3	3,000	-	3,000	3,000
Charitable activities					
Expenses		56,868	-	56,868	37,377
Other		<u>(1,436)</u>	-	<u>(1,436)</u>	-
Total		<u>58,432</u>	-	<u>58,432</u>	<u>40,377</u>
NET INCOME/(EXPENDITURE)		(22,815)	35,700	12,885	13,916
RECONCILIATION OF FUNDS					
Total funds brought forward		32,781	-	32,781	18,865
TOTAL FUNDS CARRIED FORWARD		<u><u>9,966</u></u>	<u><u>35,700</u></u>	<u><u>45,666</u></u>	<u><u>32,781</u></u>

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Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	6	2,110	-	2,110	-
CURRENT ASSETS					
Cash at bank		7,856	35,700	43,556	34,452
CREDITORS					
Amounts falling due within one year	7	-	-	-	(1,671)
NET CURRENT ASSETS		<u>7,856</u>	<u>35,700</u>	<u>43,556</u>	<u>32,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,966	35,700	45,666	32,781
NET ASSETS		<u>9,966</u>	<u>35,700</u>	<u>45,666</u>	<u>32,781</u>
FUNDS					
Unrestricted funds	9			9,966	32,781
Restricted funds				35,700	-
TOTAL FUNDS				<u>45,666</u>	<u>32,781</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23-5-2024 and were signed on its behalf by:

PA Cocker
P Cocker - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	33,017	39,361
	<u> </u>	<u> </u>

Changes Tamworth

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. RAISING FUNDS

Investment management costs	31.3.24	31.3.23
	£	£
Rent	3,000	3,000
	=====	=====

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grant	14,932	-	14,932
Other trading activities	39,361	-	39,361
Total	<u>54,293</u>	<u>-</u>	<u>54,293</u>
EXPENDITURE ON			
Raising funds	3,000	-	3,000
Charitable activities Expenses	37,377	-	37,377
Total	<u>40,377</u>	<u>-</u>	<u>40,377</u>
NET INCOME	13,916	-	13,916
RECONCILIATION OF FUNDS			
Total funds brought forward	18,865	-	18,865
TOTAL FUNDS CARRIED FORWARD	<u>32,781</u>	<u>-</u>	<u>32,781</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. TANGIBLE FIXED ASSETS			
COST			Computer equipment
Additions			£
			<u>2,345</u>
DEPRECIATION			
Charge for year			<u>235</u>
NET BOOK VALUE			
At 31 March 2024			<u>2,110</u>
At 31 March 2023			<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Other creditors		31.3.24	31.3.23
		£	£
		<u>-</u>	<u>1,671</u>
8. LOANS			
An analysis of the maturity of loans is given below:			
Amounts falling due within one year on demand:		31.3.24	31.3.23
Other loans		£	£
		<u>-</u>	<u>1,671</u>
9. MOVEMENT IN FUNDS			
		Net	
		movement	At
		in funds	At
		£	£
Unrestricted funds		At 1.4.23	
General fund		£	
		32,781	(22,815)
			9,966
Restricted funds			
Consolidated Charity		-	35,700
			35,700
TOTAL FUNDS			
		<u>32,781</u>	<u>45,666</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,617	(58,432)	(22,815)
Restricted funds			
Consolidated Charity	35,700	-	35,700
TOTAL FUNDS	<u>71,317</u>	<u>(58,432)</u>	<u>12,885</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	18,865	13,916	32,781
TOTAL FUNDS	<u>18,865</u>	<u>13,916</u>	<u>32,781</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,293	(40,377)	13,916
TOTAL FUNDS	<u>54,293</u>	<u>(40,377)</u>	<u>13,916</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	18,865	(8,899)	9,966
Restricted funds			
Consolidated Charity	-	35,700	35,700
TOTAL FUNDS	<u>18,865</u>	<u>26,801</u>	<u>45,666</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,910	(98,809)	(8,899)
Restricted funds			
Consolidated Charity	35,700	-	35,700
TOTAL FUNDS	<u>125,610</u>	<u>(98,809)</u>	<u>26,801</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	600	-
Other trading activities		
Fundraising events	33,017	39,361
Charitable activities		
Grants	37,700	14,932
Total incoming resources	<u>71,317</u>	<u>54,293</u>
EXPENDITURE		
Investment management costs		
Rent	3,000	3,000
Charitable activities		
Rates and water	215	209
Insurance	566	807
Light and heat	2,145	1,364
Telephone	632	620
Health and safety	26	47
Travel & Sundries	320	40
Motor	794	2,072
Miscellaneous	-	5
	<u>4,698</u>	<u>5,164</u>
Other		
Wages	(1,671)	-
Depreciation of tangible fixed assets	235	-
	<u>(1,436)</u>	<u>-</u>
Support costs		
Management		
Postage, Stat and Printing	833	629
Workshop and activities	-	76
	<u>833</u>	<u>705</u>
Finance		
Bank charges	-	1
Information technology		
Repairs and renewals	392	82
Governance costs		
Wages	50,945	27,773
Carried forward	50,945	27,773

This page does not form part of the statutory financial statements

Changes Tamworth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Governance costs		
Brought forward	50,945	27,773
Social security	-	3,500
Accountancy and legal fees	-	152
	<u>50,945</u>	<u>31,425</u>
Total resources expended	58,432	40,377
	<u>12,885</u>	<u>13,916</u>
Net income		

Changes Charity March 2024

The charities trustees are responsible for the preparation of the accounts. The charities trustees consider that an audit is not required for this year under section 144(2) of the charities act 2011 and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the charity commission under section 145(5) b of the 2011 Act; and
- State whether particular matters have come to my attention

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matters have come to my attention;

This gives me reasonable cause to believe that all material respects the requirements below:

- To keep accounting records in accordance with the section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Full Name - LISA RYOS

Signature - LMCWS

Professional Body or qualification - NANT

Address - 31 West Street
Goodwin
DE11 4DN

Date - 02/05/24