

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Changes Tamworth

Amos Accountancy & Bookkeeping Services  
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## Changes Tamworth

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Report of the Trustees  
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1170047

**Principal address**

1A King Sreet  
Tamworth  
B79 7DB

**Trustees**

Mrs P Cocker  
Miss M Ross  
D Welland  
Miss L Hooper

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs P Cocker - Trustee

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Statement of Financial Activities  
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	11,442	-	11,442	38,767
<b>EXPENDITURE ON</b>					
Raising funds	3	(35,056)	-	(35,056)	3,000
<b>Charitable activities</b>					
Expenses		42,354	-	42,354	28,532
<b>Total</b>		7,298	-	7,298	31,532
<b>NET INCOME</b>		4,144	-	4,144	7,235
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		31,662	-	31,662	24,427
<b>TOTAL FUNDS CARRIED FORWARD</b>		35,806	-	35,806	31,662

The notes form part of these financial statements

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Balance Sheet

31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		37,477	-	37,477	33,333
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,671)	-	(1,671)	(1,671)
<b>NET CURRENT ASSETS</b>		<u>35,806</u>	<u>-</u>	<u>35,806</u>	<u>31,662</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,806	-	35,806	31,662
<b>NET ASSETS</b>		<u>35,806</u>	<u>-</u>	<u>35,806</u>	<u>31,662</u>
<b>FUNDS</b>	8				
Unrestricted funds				35,806	31,662
<b>TOTAL FUNDS</b>				<u>35,806</u>	<u>31,662</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P Cocker - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	11,442	38,767

**3. RAISING FUNDS****Investment management costs**

	31.3.21	31.3.20
	£	£
Rent	3,000	3,000

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	38,767	-	38,767
<b>EXPENDITURE ON</b>			
Raising funds	3,000	-	3,000
<b>Charitable activities</b>			
Expenses	28,532	-	28,532
<b>Total</b>	31,532	-	31,532
<b>NET INCOME</b>	7,235	-	7,235
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	24,427	-	24,427
<b>TOTAL FUNDS CARRIED FORWARD</b>	31,662	-	31,662

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other creditors	<u>1,671</u>	<u>1,671</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>1,671</u>	<u>1,671</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,662	4,144	35,806
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>31,662</u>	<u>4,144</u>	<u>35,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	11,442	(7,298)	4,144
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>11,442</u>	<u>(7,298)</u>	<u>4,144</u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	24,427	7,235	31,662
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>24,427</u>	<u>7,235</u>	<u>31,662</u>



**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,767	(31,532)	7,235
<b>TOTAL FUNDS</b>	<u>38,767</u>	<u>(31,532)</u>	<u>7,235</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	24,427	11,379	35,806
<b>TOTAL FUNDS</b>	<u>24,427</u>	<u>11,379</u>	<u>35,806</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,209	(38,830)	11,379
<b>TOTAL FUNDS</b>	<u>50,209</u>	<u>(38,830)</u>	<u>11,379</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

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Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	11,442	38,767
<b>Total incoming resources</b>	11,442	38,767
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Government grants	(38,056)	-
<b>Investment management costs</b>		
Rent	3,000	3,000
<b>Charitable activities</b>		
Rates and water	290	278
Insurance	518	500
Light and heat	488	727
Telephone	469	673
Travel & Sundries	135	366
Motor	-	742
Miscellaneous	-	440
Cleaning	-	4
	1,900	3,730
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	483	816
Work wear	-	45
	483	861
<b>Finance</b>		
Bank charges	136	147
<b>Information technology</b>		
Repairs and renewals	-	275
<b>Governance costs</b>		
Wages	35,117	22,039
Social security	4,678	1,161
Accountancy and legal fees	40	319
	39,835	23,519
Total resources expended	7,298	31,532
<b>Net income</b>	4,144	7,235

This page does not form part of the statutory financial statements