

REGISTERED COMPANY NUMBER: 09649512 (England and Wales)
REGISTERED CHARITY NUMBER: 1170043

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BURSLEDON BRICKWORKS MUSEUM TRUST

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

BURSLEDON BRICKWORKS MUSEUM TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Bursledon Brickworks Museum Trust is a Company Limited by Guarantee and was registered as a charity by the Charity Commission on 4 November 2016. A lease with the owners of the site The Hampshire Buildings Preservation Trust ("HBPT") was signed on 18 January 2017, effective from 1 April 2016.

The Trust continues to engage in the conservation of the buildings and promotion of the Brickworks Museum as a visitor attraction.

General

Year 2024 was another busy year for our team at the museum. Although our visitor numbers stayed roughly the same as last year we had lots going on. Volunteer numbers have remained stable with a few new arrivals. The skills level of our volunteers seems to continually increase which is excellent. We were nominated for the Kings Award for Volunteering and were successful. This was a huge achievement and well deserved.

The top end of the site was sold as part of the New Foundations Project. This is an enabling development designed to rescue our two derelict drying sheds. Building work on both the housing at the top end of the site and the two drying sheds started during the year and will be completed during 2025. The upheaval at our main gates has been more disruptive than expected and may well have affected our visitor numbers.

This year the café was taken over by a company called Event Themes. They also hold events in the museum and hire out spaces on a commercial basis on our behalf. They also promote the site for weddings and on the strength of their work we now have five booked in for 2025.

The other company we work closely with is Torchlight Tours. They help with paranormal investigations, run a very successful escape room on site as well as hosting murder mysteries.

Events

We continue to run our regular Museum in Steam events which are an important part of our income stream. We also hosted six Lego events during the year. The annual beer festival was held again with great success and fully enjoyed by all who came.

We also attended a variety of outreach events ranging from village shows to the Southampton University Arts and Humanities Day. These are a great opportunity to raise awareness locally.

Projects

The repair of the kiln roof was completed in April 2024 and we opened the new interpretation in May. For the first time visitors are able to walk up onto the fuelling floor and understand how the kiln was kept burning.

The art project for 2024 was undertaken with help from a grant from the Imperial War Museum. The installation was film based and was opened in July. It reflected work that we had undertaken with local residents on the re-building of Southampton after World War II.

Other projects include building a new display building for the Downton Brickworks. When Downton finally closed in year 2000 all the machinery came to us and will be displayed altogether. We have been helped with a very generous private donation to undertake this work.

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees of the Bursledon Brickworks Museum Trust are aware of the published Guidance of the Charity Commission on Public Benefit and take that into account in encouraging the public to engage with this significant heritage asset. Visitors experience the history of the site and the history of brick making generally. Activities are included for all ages to help with engagement. School visits are encouraged as are specialist interest groups such as the University of the Third Age (U3A) and local history societies.

In particular the Brickworks Museum has continued to be successful in offering opportunities to people of all ages who have a disability or disadvantage to become involved in learning and creative activity. During 2024 the museum had four volunteers with varying disabilities. Most of them are younger than the average age for volunteering, two have suffered brain injuries and the others have learning difficulties. They work in teams alongside the regular volunteers.

In commenting on proposals of change to historic buildings the Trust considers that public access should be afforded, where possible, to experience and learn of heritage significance.

FINANCIAL REVIEW

Financial position

The financial result of the Trust for the year ended 31 December 2024 was a Net Expenditure of £16,766 (2023: Net Expenditure £20,890). This £4,124 improvement in the result from the previous year has primarily arisen from net overhead cost savings of £8,000 (£4,000 reduced staff costs, £3,000 lower insurance premium, £3,000 savings on repairs and maintenance, but partly offset by £2,000 higher power costs) being slightly offset by £1,000 lower income (£2,500 down on shop and miscellaneous sales partly offset by £1,500 improved income from the annual beer festival). The final contributor to the result is a worsening of £2,500 being a lower favourable release of grant income to unrestricted funds in the year compared to year 2023.

The Trust received several grant awards during the year the largest of £45,000 being the final instalment from Hampshire County Council for the kiln roof project. Another final instalment was £5,000 from the Imperial War Museum for our art installation. New grant funding was received for the Education and Biodiversity project £3,000 from Bristol City Council and there were private donations for the Downton Brickworks £13,000 and a total of £3,000 for other small projects.

The Net Assets position at 31 December 2024 was £84,762 (2023: £101,528), which relates to Unrestricted Funds (2023: Unrestricted Funds).

Looking ahead to the year 2025 and beyond the key emphasis of the Board is to continue the financial recovery in the post-pandemic period coupled with an aim to generate moderate annual profit surpluses in future years. The surpluses can be reinvested into improvements to the infrastructure of the site to ensure the long-term viability of the buildings and the Museum sustainability and to enhance the overall visitor experience.

The budgeted result for 2025 is a loss of £10,000 which would be a £6,500 improvement on 2024, but the target will be with best endeavours and new initiatives to improve on this and achieve a break-even result. This is likely to be helped by the completion mid 2025 of the significant New Foundations Project restoring two derelict drying sheds which are planned to be used to generate a regular income from hire and exhibition space. In the short to medium term new commercial income sources are being considered and planned to complement the regular sources of income from admissions and site hire.

Reserves policy

The policy was last updated in 2020, and reserves are held for:

- Restricted Funds, grants to the Brickworks Museum from funding bodies for museum project expenditure
- A contingency of one year's regular annual budgeted income of the Trust
- Match funding for future projects of the Trust

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Going concern

The Trustees at each Board meeting are briefed in detail on the progress of the transactions, the current balances, the levels of reserves, and any future liabilities. On that basis, the Treasurer alerts the Trustees to anything that might indicate that the charity is not likely to become a going concern. The Trust's adoption and implementation of its Business Plan gives increased confidence that Bursledon Brickworks Museum Trust is likely to remain solvent and there are limited uncertainties of this charity's ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is limited by guarantee (company number 09649512) as defined by the Companies Act 2006 and governed by a memorandum and articles of association and does not have any share capital. It is registered by the Charity Commission as charity number 1170043.

Overall responsibility is in the hands of the trustees.

Recruitment and appointment of new trustees

During the year there was one trustee resignation and no new appointments of trustee. The policy of trustee recruitment is a formal process of identifying skill gaps and advertising the vacancies. This policy will be applied for future recruitment as and when the situation arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09649512 (England and Wales)

Registered Charity number

1170043

Registered office

Bursledon Brickworks Museum
Coal Park Lane
Swanwick
Southampton
Hampshire
SO31 7GW

Trustees

Mrs E D Bell Retired
D M Hubbard Retired
Mrs M P Johnston Retired
P R West Retired Accountant
T D I J Bristow Director
A G Upton Retired
Dr G W Roberts Curator
A M Elford Retired
K M Aldis CEO
J Sullivan Director (resigned 24.9.24)
N J Bryant Retired
Mrs P A Cameron Watt Retired (resigned 7.5.25)
Mrs S L Hillyear Director
J A Bevis Retired (resigned 20.5.25)

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Bursledon Brickworks Museum Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

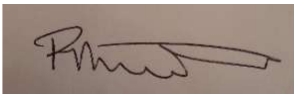
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

22/09/2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
P R West - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BURSLEDON BRICKWORKS MUSEUM TRUST**

Independent examiner's report to the trustees of Bursledon Brickworks Museum Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

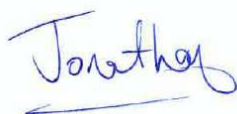
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Poulter FCA CTA

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date: 22 September 2025

BURSLEDON BRICKWORKS MUSEUM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,108	115,899	124,007	276,072
Charitable activities					
Museum		47,980	-	47,980	47,805
Other trading activities	2	6,405	-	6,405	7,014
Investment income	3	2,639	-	2,639	2,948
Other income		35,669	-	35,669	35,987
Total		<u>100,801</u>	<u>115,899</u>	<u>216,700</u>	<u>369,826</u>
EXPENDITURE ON					
Raising funds		379	-	379	1,757
Charitable activities					
Museum		117,796	115,291	233,087	388,959
Total		<u>118,175</u>	<u>115,291</u>	<u>233,466</u>	<u>390,716</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(17,374) 608	608 (608)	(16,766) -	(20,890) -
Net movement in funds		<u>(16,766)</u>	<u>-</u>	<u>(16,766)</u>	<u>(20,890)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		101,528	-	101,528	122,418
TOTAL FUNDS CARRIED FORWARD		<u><u>84,762</u></u>	<u><u>-</u></u>	<u><u>84,762</u></u>	<u><u>101,528</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BURSLEDON BRICKWORKS MUSEUM TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	2,561	6,178	8,739	9,661
Investments	9	1	-	1	1
		<u>2,562</u>	<u>6,178</u>	<u>8,740</u>	<u>9,662</u>
CURRENT ASSETS					
Stocks	10	1,128	-	1,128	550
Debtors	11	57,225	-	57,225	41,968
Cash at bank and in hand		50,350	34,735	85,085	166,723
		<u>108,703</u>	<u>34,735</u>	<u>143,438</u>	<u>209,241</u>
CREDITORS					
Amounts falling due within one year	12	(26,503)	(36,913)	(63,416)	(113,375)
		<u>82,200</u>	<u>(2,178)</u>	<u>80,022</u>	<u>95,866</u>
NET CURRENT ASSETS					
		<u>82,200</u>	<u>(2,178)</u>	<u>80,022</u>	<u>95,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,762</u>	<u>4,000</u>	<u>88,762</u>	<u>105,528</u>
CREDITORS					
Amounts falling due after more than one year	13	-	(4,000)	(4,000)	(4,000)
		<u>84,762</u>	<u>-</u>	<u>84,762</u>	<u>101,528</u>
NET ASSETS		<u>84,762</u>	<u>-</u>	<u>84,762</u>	<u>101,528</u>
FUNDS	14				
Unrestricted funds				84,762	101,528
TOTAL FUNDS				<u>84,762</u>	<u>101,528</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BURSLEDON BRICKWORKS MUSEUM TRUST

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/09/2025 and were signed on its behalf by:



.....
P R West - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended my management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives. Depreciation is provided on the following basis:

Freehold property - 10% on straight line
Fixtures and fittings - 25% on straight line
Computer equipment - 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Fixed asset investments are recognised at cost less impairment.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	2,905	4,118
Cafe rental	3,500	2,896
	<u>6,405</u>	<u>7,014</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	2,639	2,948
	<u>2,639</u>	<u>2,948</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,423	3,039
	<u>3,423</u>	<u>3,039</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses reimbursements for the year ended 31 December 2024 (2023: £148 for 1 trustee).

6. STAFF COSTS

The average monthly number of employees during the year was 4 (2023: 2)

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,172	267,900	276,072
Charitable activities			
Museum	47,805	-	47,805
Other trading activities	7,014	-	7,014
Investment income	2,948	-	2,948
Other income	35,987	-	35,987
Total	<u>101,926</u>	<u>267,900</u>	<u>369,826</u>
EXPENDITURE ON			
Raising funds	1,757	-	1,757
Charitable activities			
Museum	<u>124,044</u>	<u>264,915</u>	<u>388,959</u>
Total	<u>125,801</u>	<u>264,915</u>	<u>390,716</u>
NET INCOME/(EXPENDITURE)	(23,875)	2,985	(20,890)
Transfers between funds	<u>16,866</u>	<u>(16,866)</u>	<u>-</u>
Net movement in funds	(7,009)	(13,881)	(20,890)
RECONCILIATION OF FUNDS			
Total funds brought forward	108,537	13,881	122,418

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	101,528	-	101,528

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	7,656	9,368	599	17,623
Additions	-	-	2,501	2,501
At 31 December 2024	7,656	9,368	3,100	20,124
DEPRECIATION				
At 1 January 2024	2,170	5,193	599	7,962
Charge for year	766	2,240	417	3,423
At 31 December 2024	2,936	7,433	1,016	11,385
NET BOOK VALUE				
At 31 December 2024	4,720	1,935	2,084	8,739
At 31 December 2023	5,486	4,175	-	9,661

9. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST LESS IMPAIRMENT	
At 1 January 2024 and 31 December 2024	1
NET BOOK VALUE	
At 31 December 2024	1
At 31 December 2023	1

There were no investment assets outside the UK.

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. STOCKS

	2024	2023
	£	£
Stocks	1,128	550

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	672	1,081
Other debtors	-	3,005
Gift aid	7,706	2,382
Bursledon Brickworks Trading Limited	39,250	35,500
Prepayments	9,597	-
	<u>57,225</u>	<u>41,968</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	7,557	11,356
Pension control account	206	229
Accruals and deferred income	55,653	101,790
	<u>63,416</u>	<u>113,375</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	4,000	4,000

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	Transfers	At
	£	in funds	between	31.12.24
		£	funds	£
Unrestricted funds				
General Fund	101,528	(17,374)	608	84,762
Restricted funds				
HCC Cottages upgrade	-	347	(347)	-
HCC - Security	-	84	(84)	-
Museum equipment	-	177	(177)	-
	<u>-</u>	<u>608</u>	<u>(608)</u>	<u>-</u>
TOTAL FUNDS	<u>101,528</u>	<u>(16,766)</u>	<u>-</u>	<u>84,762</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	100,801	(118,175)	(17,374)
Restricted funds			
HCC Cottages upgrade	347	-	347
Groundworks UK Trains	1,330	(1,330)	-
Arts Council England - Cultural			
Recovery Fund 1	766	(766)	-
Arts & Heritage	500	(500)	-
Collections and care	818	(818)	-
Kiln Roof project	87,580	(87,580)	-
Capital Zettle system	298	(298)	-
HCC - Security	288	(204)	84
Bungalow upgrade	105	(105)	-
Imperial War Museum	16,945	(16,945)	-
Library shelving	1,469	(1,469)	-
Museum equipment	625	(448)	177
Downton Building	3,628	(3,628)	-
Education & Biodiversity	1,200	(1,200)	-
	<u>115,899</u>	<u>(115,291)</u>	<u>608</u>
TOTAL FUNDS	<u><u>216,700</u></u>	<u><u>(233,466)</u></u>	<u><u>(16,766)</u></u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	105,870	(21,208)	16,866	101,528
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	2,667	(2,667)	-	-
	<u>108,537</u>	<u>(23,875)</u>	<u>16,866</u>	<u>101,528</u>
Restricted funds				
Groundworks UK Trains	500	-	(500)	-
Kiln Roof project	13,357	2,895	(16,252)	-
Capital Zettle system	24	-	(24)	-
Arts award for access	-	90	(90)	-
	<u>13,881</u>	<u>2,985</u>	<u>(16,866)</u>	<u>-</u>
TOTAL FUNDS	<u>122,418</u>	<u>(20,890)</u>	<u>-</u>	<u>101,528</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	101,926	(123,134)	(21,208)
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	-	(2,667)	(2,667)
	<u>101,926</u>	<u>(125,801)</u>	<u>(23,875)</u>
Restricted funds			
Groundworks UK Trains	1,626	(1,626)	-
Pycroft Works	262	(262)	-
Arts Council England - Cultural Recovery Fund 1	766	(766)	-
Kiln Roof project	261,097	(258,202)	2,895
Capital Zettle system	298	(298)	-
Arts award for access	652	(562)	90
Bungalow upgrade	1,501	(1,501)	-
Imperial War Museum	1,698	(1,698)	-
	<u>267,900</u>	<u>(264,915)</u>	<u>2,985</u>
TOTAL FUNDS	<u>369,826</u>	<u>(390,716)</u>	<u>(20,890)</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	105,870	(38,582)	17,474	84,762
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	2,667	(2,667)	-	-
	<u>108,537</u>	<u>(41,249)</u>	<u>17,474</u>	<u>84,762</u>
Restricted funds				
HCC Cottages upgrade	-	347	(347)	-
Groundworks UK Trains	500	-	(500)	-
Kiln Roof project	13,357	2,895	(16,252)	-
Capital Zettle system	24	-	(24)	-
HCC - Security	-	84	(84)	-
Arts award for access	-	90	(90)	-
Museum equipment	-	177	(177)	-
	<u>13,881</u>	<u>3,593</u>	<u>(17,474)</u>	<u>-</u>
TOTAL FUNDS	<u>122,418</u>	<u>(37,656)</u>	<u>-</u>	<u>84,762</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	202,727	(241,309)	(38,582)
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	-	(2,667)	(2,667)
	<u>202,727</u>	<u>(243,976)</u>	<u>(41,249)</u>
Restricted funds			
HCC Cottages upgrade	347	-	347
Groundworks UK Trains	2,956	(2,956)	-
Pycroft Works	262	(262)	-
Arts Council England - Cultural Recovery Fund 1	1,532	(1,532)	-
Arts & Heritage	500	(500)	-
Collections and care	818	(818)	-
Kiln Roof project	348,677	(345,782)	2,895
Capital Zettle system	596	(596)	-
HCC - Security	288	(204)	84
Arts award for access	652	(562)	90
Bungalow upgrade	1,606	(1,606)	-
Imperial War Museum	18,643	(18,643)	-
Library shelving	1,469	(1,469)	-
Museum equipment	625	(448)	177
Downton Building	3,628	(3,628)	-
Education & Biodiversity	1,200	(1,200)	-
	<u>383,799</u>	<u>(380,206)</u>	<u>3,593</u>
TOTAL FUNDS	<u>586,526</u>	<u>(624,182)</u>	<u>(37,656)</u>

Transfers between funds

During the year, only small transfers were made between Restricted and General funds. These represented small underspends of those specific Restricted funds for which in each case, no separate accountability is required. Therefore, it was decided that they merely form part of General funds and are indistinguishable from the General fund and hence transfers to the General fund were appropriate.

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. RELATED PARTY DISCLOSURES

During the year a loan (net) of £3,750 (2023: £2,500) was made to a wholly owned subsidiary of Bursledon Brickworks Museum Trust, the trading company Bursledon Brickworks Trading Limited a company limited by shares (11576859). The balance outstanding as at 31 December 2024 was £39,250 (2023: £35,500).

During the 2019 year Mrs M P Johnston, a trustee of Bursledon Brickworks Museum Trust, made a loan to the charity of £2,000. This balance was outstanding as at 31 December 2024.

In the year to 31 December 2024, and in the year to 31 December 2023, no donations were received from trustees.

16. CALLED UP SHARE CAPITAL

The company has no share capital as it is limited by guarantee, each member promising to contribute the sum of £1 upon winding up.