

REGISTERED COMPANY NUMBER: 09649512 (England and Wales)
REGISTERED CHARITY NUMBER: 1170043

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BURSLEDON BRICKWORKS MUSEUM TRUST

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

BURSLEDON BRICKWORKS MUSEUM TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 23

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Bursledon Brickworks Museum Trust is a Company Limited by Guarantee and was registered as a charity by the Charity Commission on 4 November 2016. A lease with the owners of the site The Hampshire Buildings Preservation Trust ("HBPT") was signed on 18 January 2017, effective from 1 April 2016.

The Trust continues to engage in the conservation of the buildings and promotion of the Brickworks Museum as a visitor attraction.

General

The museum had a busy time once again during 2023. Whilst visitor numbers stayed roughly the same there were several key events that helped to raise awareness of the museum generally. The larger staff team took some of the pressures off and allowed more focus on the day-to-day running of the site than has been the case in the past.

Volunteer numbers have continued to be stable. There were very few fluctuations and the work teams have been productive as always.

The Minstead Trust continued to run the café but with similar level of success as in 2022 and they gave their notice in towards the end of the year. The search for a new operator has been concluded and they came on board in March 2024 ready for the new 2024 season.

We continue to rely heavily on social media for marketing purposes. The audience is growing but this isn't turning into visitor numbers yet.

The bungalow is slowly becoming the main location for the museum offices. Energy saving measures have included insulation the roof, putting timers on the storage heaters and installing LED lights throughout.

Events

We hosted Lego events during the summer holidays. We also took part in a national initiative called Wild History which was run by Art Fund. We worked with Animex International who are hoping to use one of the museum motorway bridge's as a 'green' project. The regular Museum in Steam events took place from April to November with average attendance. Feedback from visitors continues to be excellent. The annual beer festival was held again with a great time being had by all.

Projects

Coralent, the art project, remained up for the season and continued to be admired by visitors. It was taken down during the winter months. A new art project was begun. This time we are working with the Imperial War Museum and the theme is the rebuilding of Southampton after the war. The work is scheduled to launch in July 2024.

Site clearance has carried on with the hire of a large skip in the summer. This took a huge amount of rubbish off site. Timber was collected by individuals and the metal generated a steady income as it was disposed of. We still have a way to go but it is much clearer than before.

The big project for 2023 was the repair of the kiln roof. The replacement of the asbestos based sheeting was carried out during the winter months. There was sufficient funding left to then repair the fuelling floor, brickwork round the chimney and to provide a new access walkway to allow visitors to see the space at first hand. The final expenditure will be on interpretation and this will happen in 2024 ready for the new season.

The New Foundations Project continued to make progress. The developers applied for planning permission for the new houses which was received just before the end of the year. The conditional contract was finalised and signed early in 2024. All the proceeds from the sale of the land will be used to cover professional fees and the basic restoration of two drying sheds that are currently on the at risk register.

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees of the Bursledon Brickworks Museum Trust are aware of the published Guidance of the Charity Commission on Public Benefit and take that into account in encouraging the public to engage with this significant heritage asset. Visitors experience the history of the site and the history of brick making generally. Activities are included for all ages to help with engagement. School visits are encouraged as are specialist interest groups such as the University of the Third Age (U3A) and local history societies.

In particular the Brickworks Museum has continued to be successful in offering opportunities to people of all ages who have a disability or disadvantage to become involved in learning and creative activity. During 2023 the museum had four volunteers with varying disabilities. Most of them are younger than the average age for volunteering, two have suffered brain injuries and the others have learning difficulties. They work in teams alongside the regular volunteers.

In commenting on proposals of change to historic buildings the Trust considers that public access should be afforded, where possible, to experience and learn of heritage significance.

FINANCIAL REVIEW

Financial position

The financial result of the Trust for the year ended 31 December 2023 was a Net Expenditure of £20,890 (2022: Net Expenditure £27,822). The £6,932 improvement in the result from the previous year has primarily arisen from £6,000 increase in room and site hire, £3,500 higher admission income, £2,000 higher interest income, £1,500 more annual membership subscriptions, £1,000 improvement in beer festival income, £1,000 net income from miniature railway rides, £1,000 less cleaning costs post-Covid, and £3,500 saving due to Brickworks 125 spent only in the anniversary year 2022. This was partly offset by £1,000 lower donations received, £2,500 higher staff costs, £4,000 increased insurance bill, £3,500 higher spend on site and equipment repairs, and £1,000 more on general running costs as the museum operations returned to normal working following the pandemic.

The Trust was successful in several grant applications during the year the largest ones totalling £380,000 for the kiln roof project from 3 funders (Heritage England, Hampshire County Council, Garfield Weston). Another significant project which is for an art installation was funded by the Imperial War Museum, the Trust being awarded £19,000 in 2023 and a further £5,000 in 2024.

The Net Assets position at 31 December 2023 was £101,528 (2022: £122,418), which relates to Unrestricted Funds (2022: 108,537 Unrestricted Funds and £13,881 Restricted Funds).

Looking ahead to the year 2024 and beyond the key emphasis of the Board is firstly to fully recover financially in the post-pandemic period and then to aim to generate moderate annual profit surpluses in future years. The surpluses can be reinvested into improvements to the infrastructure of the site to ensure the long-term viability of the buildings and Museum sustainability and to enhance the overall visitor experience.

The budgeted result for 2024 is a loss of £12,000 which would be an £8,000 improvement on 2023, but it is hoped with best endeavours and new initiatives to better this and aim towards a break-even result. The significant New Foundations Project to restore two derelict drying sheds utilising the proceeds of the front of site land sale is a key element of this plan as it would ultimately generate a regular income from hire and exhibition space well into the future. In the short to medium term new commercial income sources are being considered and planned to complement the regular sources of income from admissions and site hire.

Reserves policy

The policy was last updated in 2020, and reserves are held for:

- Restricted Funds, grants to the Brickworks Museum from funding bodies for museum project expenditure
- A contingency of one years regular annual budgeted income of the Trust
- Match funding for future projects of the Trust

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Going concern

The Trustees at each Board meeting are briefed in detail on the progress of the transactions, the current balances, the levels of reserves, and any future liabilities. On that basis, the Treasurer alerts the Trustees to anything that might indicate that the charity is not likely to become a going concern. The Trust's adoption and implementation of its Business Plan gives increased confidence that Bursledon Brickworks Museum Trust is likely to remain solvent and there are limited uncertainties of this charity's ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is limited by guarantee (company number 09649512) as defined by the Companies Act 2006 and governed by a memorandum and articles of association and does not have any share capital. It is registered by the Charity Commission as charity number 1170043.

Overall responsibility is in the hands of the trustees.

Recruitment and appointment of new trustees

During the year there were three trustee resignations and two new appointments of trustee. The policy of trustee recruitment was followed, namely a formal process of identifying skill gaps and advertising the vacancies. This policy will continue to be applied for future recruitment as and when the situation arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09649512 (England and Wales)

Registered Charity number

1170043

Registered office

Bursledon Brickworks Museum
Coal Park Lane
Swanwick
Southampton
Hampshire
SO31 7GW

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Mrs E D Bell Retired
Mrs J M Bevis Retired (resigned 21.6.23)
D M Hubbard Retired
Mrs M P Johnston Retired
P R West Retired Accountant
T D I J Bristow Director
A G Upton Retired
Dr G W Roberts Curator
J D Gray Retired (resigned 24.5.23)
N D Atkinson MNM Retired (resigned 24.5.23)
A M Elford Retired
K M Aldis CEO
J Sullivan Director (appointed 24.5.23)
N J Bryant Retired (appointed 21.6.23)
Mrs P A Cameron Watt Retired (appointed 21.6.23)
Mrs S L Hillyear Director (appointed 21.6.23)
J A Bevis Retired (appointed 26.7.23)

Independent Examiner

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Bursledon Brickworks Museum Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BURSLEDON BRICKWORKS MUSEUM TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Approved by order of the board of trustees on 26/09/2024 and signed on its behalf by:

A rectangular box containing a handwritten signature in dark ink. The signature appears to be 'P R West' written in a cursive style.

.....
P R West - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BURSLEDON BRICKWORKS MUSEUM TRUST**

Independent examiner's report to the trustees of Bursledon Brickworks Museum Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Poulter FCA CTA

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

26 September 2024

Date:

BURSLEDON BRICKWORKS MUSEUM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,172	267,900	276,072	52,829
Charitable activities					
Museum		47,805	-	47,805	44,404
Other trading activities	2	7,014	-	7,014	7,143
Investment income	3	2,948	-	2,948	791
Other income		35,987	-	35,987	57,505
Total		<u>101,926</u>	<u>267,900</u>	<u>369,826</u>	<u>162,672</u>
EXPENDITURE ON					
Raising funds		1,757	-	1,757	379
Charitable activities					
Museum		124,044	264,915	388,959	190,115
Total		<u>125,801</u>	<u>264,915</u>	<u>390,716</u>	<u>190,494</u>
NET INCOME/(EXPENDITURE)		(23,875)	2,985	(20,890)	(27,822)
Transfers between funds	14	<u>16,866</u>	<u>(16,866)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,009)	(13,881)	(20,890)	(27,822)
RECONCILIATION OF FUNDS					
Total funds brought forward		108,537	13,881	122,418	150,240
TOTAL FUNDS CARRIED FORWARD		<u><u>101,528</u></u>	<u><u>-</u></u>	<u><u>101,528</u></u>	<u><u>122,418</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BURSLEDON BRICKWORKS MUSEUM TRUST

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	1,088	8,573	9,661	12,700
Investments	9	1	-	1	1
		<u>1,089</u>	<u>8,573</u>	<u>9,662</u>	<u>12,701</u>
CURRENT ASSETS					
Stocks	10	550	-	550	950
Debtors	11	41,968	-	41,968	82,022
Cash at bank and in hand		87,601	79,122	166,723	99,705
		<u>130,119</u>	<u>79,122</u>	<u>209,241</u>	<u>182,677</u>
CREDITORS					
Amounts falling due within one year	12	(29,680)	(83,695)	(113,375)	(68,960)
		<u>100,439</u>	<u>(4,573)</u>	<u>95,866</u>	<u>113,717</u>
NET CURRENT ASSETS					
		<u>101,528</u>	<u>4,000</u>	<u>105,528</u>	<u>126,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>101,528</u>	<u>4,000</u>	<u>105,528</u>	<u>126,418</u>
CREDITORS					
Amounts falling due after more than one year	13	-	(4,000)	(4,000)	(4,000)
		<u>101,528</u>	<u>-</u>	<u>101,528</u>	<u>122,418</u>
NET ASSETS					
		<u>101,528</u>	<u>-</u>	<u>101,528</u>	<u>122,418</u>
FUNDS	14				
Unrestricted funds				101,528	108,537
Restricted funds				-	13,881
TOTAL FUNDS				<u>101,528</u>	<u>122,418</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BURSLEDON BRICKWORKS MUSEUM TRUST

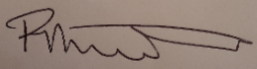
BALANCE SHEET - continued
31 DECEMBER 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/09/2024 and were signed on its behalf by:



.....
P R West - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended my management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives. Depreciation is provided on the following basis:

Freehold property - 10% on straight line
Fixtures and fittings - 25% on straight line
Computer equipment - 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Fixed asset investments are recognised at cost less impairment.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	4,118	3,538
Cafe takings	2,896	3,605
	<u>7,014</u>	<u>7,143</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	2,948	791
	<u>2,948</u>	<u>791</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,039	3,241
	<u>3,039</u>	<u>3,241</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

In the year to 31 December 2023, the following trustees claimed expense reimbursements:

D Hubbard £148 (2022: £590)

A Elford £Nil (2022: £406)

N Atkinson £Nil (2022: £78)

6. STAFF COSTS

The average monthly number of employees during the year was 2 (2022: 2)

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,356	41,473	52,829
Charitable activities			
Museum	44,404	-	44,404
Other trading activities	7,143	-	7,143
Investment income	791	-	791
Other income	57,505	-	57,505
Total	<u>121,199</u>	<u>41,473</u>	<u>162,672</u>
EXPENDITURE ON			
Raising funds	379	-	379
Charitable activities			
Museum	<u>147,745</u>	<u>42,370</u>	<u>190,115</u>
Total	<u>148,124</u>	<u>42,370</u>	<u>190,494</u>
NET INCOME/(EXPENDITURE)	(26,925)	(897)	(27,822)
Transfers between funds	<u>(14,779)</u>	<u>14,779</u>	<u>-</u>
Net movement in funds	(41,704)	13,882	(27,822)

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	150,240	-	150,240
TOTAL FUNDS CARRIED FORWARD	<u>108,536</u>	<u>13,882</u>	<u>122,418</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023	7,656	9,918	599	18,173
Disposals	-	(550)	-	(550)
At 31 December 2023	<u>7,656</u>	<u>9,368</u>	<u>599</u>	<u>17,623</u>
DEPRECIATION				
At 1 January 2023	1,404	3,658	411	5,473
Charge for year	766	2,085	188	3,039
Eliminated on disposal	-	(550)	-	(550)
At 31 December 2023	<u>2,170</u>	<u>5,193</u>	<u>599</u>	<u>7,962</u>
NET BOOK VALUE				
At 31 December 2023	<u>5,486</u>	<u>4,175</u>	<u>-</u>	<u>9,661</u>
At 31 December 2022	<u>6,252</u>	<u>6,260</u>	<u>188</u>	<u>12,700</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST LESS IMPAIRMENT	
At 1 January 2023 and 31 December 2023	<u>1</u>
NET BOOK VALUE	
At 31 December 2023	<u>1</u>
At 31 December 2022	<u>1</u>

There were no investment assets outside the UK.

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. STOCKS

	2023	2022
	£	£
Stocks	550	950
	<u>550</u>	<u>950</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,081	749
Other debtors	3,005	45,341
Gift aid	2,382	2,746
Bursledon Brickworks Trading Limited	35,500	33,000
Prepayments	-	186
	<u>41,968</u>	<u>82,022</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,356	31,480
Social security and other taxes	-	3
Pension control account	229	232
HBPT Loan	-	5,000
Accruals and deferred income	101,790	32,245
	<u>113,375</u>	<u>68,960</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	105,870	(21,208)	16,866	101,528
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	2,667	(2,667)	-	-
	<u>108,537</u>	<u>(23,875)</u>	<u>16,866</u>	<u>101,528</u>
Restricted funds				
Groundworks UK Trains	500	-	(500)	-
Kiln Roof project	13,357	2,895	(16,252)	-
Capital Zettle system	24	-	(24)	-
Arts award for access	-	90	(90)	-
	<u>13,881</u>	<u>2,985</u>	<u>(16,866)</u>	<u>-</u>
TOTAL FUNDS	<u>122,418</u>	<u>(20,890)</u>	<u>-</u>	<u>101,528</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	101,926	(123,134)	(21,208)
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	-	(2,667)	(2,667)
	<u>101,926</u>	<u>(125,801)</u>	<u>(23,875)</u>
Restricted funds			
Groundworks UK Trains	1,626	(1,626)	-
Pycroft Works	262	(262)	-
Arts Council England - Cultural Recovery Fund 1	766	(766)	-
Kiln Roof project	261,097	(258,202)	2,895
Capital Zettle system	298	(298)	-
Arts award for access	652	(562)	90
Bungalow upgrade	1,501	(1,501)	-
Imperial War Museum	1,698	(1,698)	-
	<u>267,900</u>	<u>(264,915)</u>	<u>2,985</u>
TOTAL FUNDS	<u>369,826</u>	<u>(390,716)</u>	<u>(20,890)</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	150,240	(29,417)	(14,953)	105,870
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	-	2,667	-	2,667
Arts Council England - Emergency Fund	-	(174)	174	-
	<u>150,240</u>	<u>(26,924)</u>	<u>(14,779)</u>	<u>108,537</u>
Restricted funds				
AIM / BIFFA Grant	-	115	(115)	-
WW1 Project - National Heritage	-	(103)	103	-
Groundworks UK Trains	-	6	(6)	-
Arts & Heritage	-	39	(39)	-
Collections and care	-	1	(1)	-
Kiln Roof project	-	-	13,357	13,357
Capital Zettle system	-	24	-	24
Treeworks	-	(980)	1,480	500
	<u>-</u>	<u>(898)</u>	<u>14,779</u>	<u>13,881</u>
TOTAL FUNDS	<u>150,240</u>	<u>(27,822)</u>	<u>-</u>	<u>122,418</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	118,532	(147,949)	(29,417)
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	2,667	-	2,667
Arts Council England - Emergency Fund	-	(174)	(174)
	<u>121,199</u>	<u>(148,123)</u>	<u>(26,924)</u>
Restricted funds			
AIM / BIFFA Grant	619	(504)	115
WW1 Project - National Heritage	-	(103)	(103)
HCC Cottages upgrade	31	(31)	-
Groundworks UK Trains	3,393	(3,387)	6
Arts Council England - Cultural Recovery Fund 1	766	(766)	-
Arts & Heritage	10,500	(10,461)	39
Collections and care	563	(562)	1
Kiln Roof project	22,749	(22,749)	-
Capital Zettle system	298	(274)	24
HCC - Security	54	(54)	-
Treeworks	2,500	(3,480)	(980)
	<u>41,473</u>	<u>(42,371)</u>	<u>(898)</u>
TOTAL FUNDS	<u>162,672</u>	<u>(190,494)</u>	<u>(27,822)</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	150,240	(50,625)	1,913	101,528
Arts Council England - Emergency Fund	-	(174)	174	-
	<u>150,240</u>	<u>(50,799)</u>	<u>2,087</u>	<u>101,528</u>
Restricted funds				
AIM / BIFFA Grant	-	115	(115)	-
WW1 Project - National Heritage	-	(103)	103	-
Groundworks UK Trains	-	6	(506)	(500)
Arts & Heritage	-	39	(39)	-
Collections and care	-	1	(1)	-
Kiln Roof project	-	2,895	(2,895)	-
Capital Zettle system	-	24	(24)	-
Treeworks	-	(980)	1,480	500
Arts award for access	-	90	(90)	-
	<u>-</u>	<u>2,087</u>	<u>(2,087)</u>	<u>-</u>
TOTAL FUNDS	<u>150,240</u>	<u>(48,712)</u>	<u>-</u>	<u>101,528</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	220,458	(271,083)	(50,625)
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	2,667	(2,667)	-
Arts Council England - Emergency Fund	-	(174)	(174)
	<u>223,125</u>	<u>(273,924)</u>	<u>(50,799)</u>
Restricted funds			
AIM / BIFFA Grant	619	(504)	115
WW1 Project - National Heritage	-	(103)	(103)
HCC Cottages upgrade	31	(31)	-
Groundworks UK Trains	5,019	(5,013)	6
Pycroft Works	262	(262)	-
Arts Council England - Cultural Recovery Fund 1	1,532	(1,532)	-
Arts & Heritage	10,500	(10,461)	39
Collections and care	563	(562)	1
Kiln Roof project	283,846	(280,951)	2,895
Capital Zettle system	596	(572)	24
HCC - Security	54	(54)	-
Treeworks	2,500	(3,480)	(980)
Arts award for access	652	(562)	90
Bungalow upgrade	1,501	(1,501)	-
Imperial War Museum	1,698	(1,698)	-
	<u>309,373</u>	<u>(307,286)</u>	<u>2,087</u>
TOTAL FUNDS	<u>532,498</u>	<u>(581,210)</u>	<u>(48,712)</u>

Transfers between funds

During the year, one material transfer was made from the Kiln Roof project Restricted fund to the General fund. This relates to the replacement of funds transferred from the General fund to the Kiln Roof project Restricted fund in the prior year. Aside from this, only small transfers were made between Restricted and General funds. These represented small underspends of those specific Restricted funds for which in each case, no separate accountability is required. Therefore, it was decided that they merely form part of General funds and are indistinguishable from the General fund and hence transfers to the General fund were appropriate.

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. RELATED PARTY DISCLOSURES

A £10,000 loan was made from Hampshire Buildings Preservation Trust Limited (The) a registered charity (269378) to Bursledon Brickworks Museum Trust in 2018. £nil (2022: £5,000) was outstanding as at 31 December 2023.

During the year a loan (net) of £2,500 (2022: £6,750) was made to a wholly owned subsidiary of Bursledon Brickworks Museum Trust, the trading company Bursledon Brickworks Trading Limited a company limited by shares (11576859). The balance outstanding as at 31 December 2023 was £35,500 (2022: £33,000).

During the 2019 year Mrs M P Johnston, a trustee of Bursledon Brickworks Museum Trust, made a loan to the charity of £2,000. This balance was outstanding as at 31 December 2023.

In the year to 31 December 2023, and in the year to 31 December 2022, no donations were received from trustees.

16. CALLED UP SHARE CAPITAL

The company has no share capital as it is limited by guarantee, each member promising to contribute the sum of £1 upon winding up.