

REGISTERED COMPANY NUMBER: 09649512 (England and Wales)
REGISTERED CHARITY NUMBER: 1170043

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BURSLEDON BRICKWORKS MUSEUM TRUST

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

BURSLEDON BRICKWORKS MUSEUM TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 19
Detailed Statement of Financial Activities	20 to 22

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Bursledon Brickworks Museum Trust is a Company Limited by Guarantee and was registered as a charity by the Charity Commission on 4 November 2016. A lease with the owners of the site The Hampshire Buildings Preservation Trust ("HBPT") was signed on 18 January 2017, effective from 1 April 2016.

The Trust continues to engage in the conservation of the buildings and promotion of the Brickworks Museum as a visitor attraction.

General

With the pandemic behind us, the Museum worked hard during 2022 to start bringing the visitor numbers back up to pre-pandemic levels. Our aim was to hit a target of 10,000 visitors and we ended up a little higher with 10,700. Opening hours were back to normal, School and group visits were also back to normal levels.

The museum now has four members of staff. The increase in resources has helped us improve our efficiency. A dedicated volunteer coordinator, engagement officer and more time for marketing is really helping. Marketing via our social media platforms continues to grow steadily. It is the main focus for marketing as printed media has not been shown to work well for a museum like ours.

The volunteer numbers have continued to be stable. We have had a few leave but we have also had people join the team. There are currently around 70 volunteers but we are always actively recruiting.

An earlier grant that aimed to help the shop improve was finally used in 2022 with the installation of an EPOS system. This has been very successful as it gives a more accurate picture of what is going on with both admissions and shop sales. The new layout of the shop has helped to increase shop sales but until our visitor numbers increase to much higher levels we will not be expanding the offer.

The cafe was run by Minstead Trust for the year. They did not do as well as they hoped and the income to the museum was, as a result, also not as good as it should have been. They have plans to expand their offer in terms of events but not the café which they intend to drop back to only opening when the museum opens.

Events

The biggest event for the year 2022 was our 125th birthday. We created new exhibitions within the museum, had the new artwork installed in time for the summer and held a party to celebrate 125 years. We continue to have support from the Brick Development Association and the Worshipful Company of Tylers and Bricklayers. Our local councillors and Chamber of Commerce have also been supportive.

The monthly Museum in Steam Sundays were back and we ran eight. We also ran the very popular beer festival again after a three year break.

Projects

The art project Coralent was launched in the summer of 2022 and has received praise. It looks stunning in its location and although was due to move in October 2022 we have been happy to continue hosting it. The experience of working with an artist and commissioning a piece has enabled us to obtain a new opportunity. We are now part of the Imperial War Museum's Legacy project and will be commissioning a new art work in 2023/24.

The new miniature railway track was in full operation and proved a popular addition to the museum visit. It is hoped to run it more often in the future as it does help to draw people in on quieter days.

The volunteers who help maintain the working machinery have worked hard during the year. One of the biggest tasks was to install a new 'blow down' vessel for the boiler. The modern boiler generates all the steam for our machinery and is vital to getting it all working. The work was carried out during the winter of 2022/23 and the boiler is now up and running again.

Site clearance has continued steadily and the majority of the visitor areas are now clear of extraneous items. There is more to be done but there are plans and funding for skips to remove the last bits during 2023.

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The New Foundations Project remains our most ambitious project. As a result of the pandemic we had to phase the works. We have managed to make headway with phase one. With help from a grant provided by Historic England we were able to start looking at stripping the old asbestos roof from the kiln and replace it with a new covering. We were also able to include improving the drainage across the main courtyard. The work will commence in 2023.

The sale of the land and the restoration of sheds 1 and 2 continued to be explored during 2022. Planning permission for sheds 1 and 2 was renewed and numerous investigations were undertaken by the developer including a pre-application to Fareham planning department. The project continues to be feasible and it is hoped that the deal will be finally agreed in 2023. The amount raised by the sale should be sufficient to cover the costs of taking the two sheds off the At Risk register. Once this phase has been completed we will assess going back to the National Lottery Heritage Fund once again for a grant to finish the project.

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees of the Bursledon Brickworks Museum Trust are aware of the published Guidance of the Charity Commission on Public Benefit and take that into account in encouraging the public to engage with this significant heritage asset. Visitors experience the history of the site and the history of brick making generally. Activities are included for all ages to help with engagement. School visits are encouraged as are specialist interest groups such as the University of the Third Age (U3A) and local history societies.

In particular the Brickworks Museum has continued to be successful in offering opportunities to people of all ages who have a disability or disadvantage to become involved in learning and creative activity. During 2020 the museum had five volunteers with varying disabilities. Most of them are younger than the average age for volunteering, two have suffered brain injuries, one has a physical disability and the others have learning difficulties. They work in teams alongside the regular volunteers.

In commenting on proposals of change to historic buildings the Trust considers that public access should be afforded, where possible, to experience and learn of heritage significance.

FINANCIAL REVIEW

Financial position

The financial result of the Trust for the year ended 31 December 2022 was a Net Expenditure of £(27,822) (2021: Net Income £63,489). The £91,311 decline in the result from the previous year has primarily arisen from £84,000 less government Covid-19 support grants received in 2022 compared to 2021, £25,000 business interruption insurance claim receipt in 2021 but not in 2022, and £6,000 lower miscellaneous income and £6,000 higher general overheads in 2022 compared to 2021. This was partly offset by £20,000 higher admission income as visitors started to return to events in numbers together with £10,000 from the first beer festival event held for 3 years.

The Net Assets position at 31 December 2022 was £122,418 (2021: £150,240), which relates to Unrestricted Funds £108,537 (2021: 150,240) and £13,881 (2021: £Nil) Restricted Funds.

Looking ahead to the year 2023 and beyond the key emphasis of the Board is firstly to fully recover financially in the post-pandemic period and then to aim to generate moderate annual profit surpluses. These can then be reinvested in improvements to the infrastructure of the site to ensure the long-term viability of the buildings together with the Museum sustainability and to enhance the overall visitor experience. The significant New Foundations Project to fully restore two derelict drying sheds utilising forecast grant monies and land sale proceeds is a key element of this plan as it would ultimately generate a regular income from hire and exhibition space well into the future. In the short to medium term new commercial income sources and fundraising campaigns are being considered and planned to complement the regular sources of income.

Reserves policy

The policy was updated in the previous year 2020, and reserves are now held for:

- Restricted Funds, grants to the Brickworks Museum from funding bodies for museum project expenditure
- A contingency of one years regular annual budgeted income of the Trust
- Match funding for future projects of the Trust

BURSLEDON BRICKWORKS MUSEUM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Going concern

The Trustees at each Board meeting are briefed in detail on the progress of the transactions, the current balances, the levels of reserves, and any future liabilities. On that basis, the Treasurer alerts the Trustees to anything that might indicate that the charity is not likely to become a going concern. The Trust's adoption and implementation of its Business Plan gives increased confidence that Bursledon Brickworks Museum Trust is likely to remain solvent and there are limited uncertainties of this charity's ability to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is limited by guarantee (company number 09649512) as defined by the Companies Act 2006 and governed by a memorandum and articles of association and does not have any share capital. It is registered by the Charity Commission as charity number 1170043.

Overall responsibility is in the hands of the trustees.

Recruitment and appointment of new trustees

During the year there were three trustee resignations and two new appointments of trustee. The policy of trustee recruitment was followed, namely a formal process of identifying skill gaps and advertising the vacancies. This policy will continue to be applied for future recruitment as and when the situation arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09649512 (England and Wales)

Registered Charity number

1170043

Registered office

Bursledon Brickworks Museum
Coal Park Lane
Swanwick
Southampton
Hampshire
SO31 7GW

Trustees

Mrs E D Bell Retired
Mrs J M Bevis Retired
D M Hubbard Retired
Mrs M P Johnston Retired
P R West Retired Accountant
T D I J Bristow Director
A G Upton Retired
Dr G W Roberts Curator
J D Gray Retired (resigned 24.5.23)
N D Atkinson MNM Retired (resigned 24.5.23)
A M Elford Retired
K M Aldis CEO (appointed 25.1.22)
J Sullivan (appointed 24.5.23)

BURSLEDON BRICKWORKS MUSEUM TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Bursledon Brickworks Museum Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/06/2023 and signed on its behalf by:



.....
P R West - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BURSLEDON BRICKWORKS MUSEUM TRUST**

Independent examiner's report to the trustees of Bursledon Brickworks Museum Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Poulter FCA CTA

Rothmans LLP
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date:

BURSLEDON BRICKWORKS MUSEUM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,356	41,473	52,829	110,359
Charitable activities					
Museum		44,404	-	44,404	27,671
Other trading activities	2	7,143	-	7,143	8,521
Investment income	3	791	-	791	329
Other income		57,505	-	57,505	42,035
Total		<u>121,199</u>	<u>41,473</u>	<u>162,672</u>	<u>188,915</u>
EXPENDITURE ON					
Raising funds		379	-	379	563
Charitable activities					
Museum		147,745	42,370	190,115	124,863
Total		<u>148,124</u>	<u>42,370</u>	<u>190,494</u>	<u>125,426</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(26,925) (14,779)	(897) 14,779	(27,822) -	63,489 -
Net movement in funds		<u>(41,704)</u>	<u>13,882</u>	<u>(27,822)</u>	<u>63,489</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		150,240	-	150,240	86,751
TOTAL FUNDS CARRIED FORWARD		<u>108,536</u>	<u>13,882</u>	<u>122,418</u>	<u>150,240</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BURSLEDON BRICKWORKS MUSEUM TRUST

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	1,733	10,967	12,700	13,288
Investments	9	1	-	1	1
		<u>1,734</u>	<u>10,967</u>	<u>12,701</u>	<u>13,289</u>
CURRENT ASSETS					
Stocks	10	950	-	950	100
Debtors	11	67,665	14,357	82,022	38,106
Cash at bank and in hand		82,703	17,002	99,705	149,890
		<u>151,318</u>	<u>31,359</u>	<u>182,677</u>	<u>188,096</u>
CREDITORS					
Amounts falling due within one year	12	(44,515)	(24,445)	(68,960)	(37,145)
		<u>106,803</u>	<u>6,914</u>	<u>113,717</u>	<u>150,951</u>
NET CURRENT ASSETS					
		<u>106,803</u>	<u>6,914</u>	<u>113,717</u>	<u>150,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,537</u>	<u>17,881</u>	<u>126,418</u>	<u>164,240</u>
CREDITORS					
Amounts falling due after more than one year	13	-	(4,000)	(4,000)	(14,000)
		<u>108,537</u>	<u>13,881</u>	<u>122,418</u>	<u>150,240</u>
NET ASSETS		<u>108,537</u>	<u>13,881</u>	<u>122,418</u>	<u>150,240</u>
FUNDS	14				
Unrestricted funds				108,537	150,240
Restricted funds				13,881	-
TOTAL FUNDS				<u>122,418</u>	<u>150,240</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BURSLEDON BRICKWORKS MUSEUM TRUST

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/06/2023 and were signed on its behalf by:



P R West - Trustee

The notes form part of these financial statements

BURSLEDON BRICKWORKS MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives. Depreciation is provided on the following basis:

- Freehold property - 10% on straight line
- Fixtures and fittings - 25% on straight line
- Computer equipment - 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Fixed asset investments are recognised at cost less impairment.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	3,538	1,501
Cafe takings	3,605	7,020
	<u>7,143</u>	<u>8,521</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>791</u>	<u>329</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>3,241</u>	<u>1,537</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

In the year to 31 December 2022, the following trustees claimed expense reimbursements:

D Hubbard £590 (2021: £1,016)

G Moore £0 (2021: £695)

A Elford £406 (2021: £54)

N Atkinson £78 (2021: £Nil)

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. STAFF COSTS

The average monthly number of employees during the year was 2 (2021: Nil)

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,488	83,871	110,359
Charitable activities			
Museum	27,671	-	27,671
Other trading activities	8,521	-	8,521
Investment income	329	-	329
Other income	42,035	-	42,035
Total	<u>105,044</u>	<u>83,871</u>	<u>188,915</u>
EXPENDITURE ON			
Raising funds	563	-	563
Charitable activities			
Museum	19,627	105,236	124,863
Total	<u>20,190</u>	<u>105,236</u>	<u>125,426</u>
NET INCOME/(EXPENDITURE)	84,854	(21,365)	63,489
Transfers between funds	(21,364)	21,364	-
Net movement in funds	63,490	(1)	63,489
RECONCILIATION OF FUNDS			
Total funds brought forward	86,751	-	86,751
TOTAL FUNDS CARRIED FORWARD	<u>150,241</u>	<u>(1)</u>	<u>150,240</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	7,656	7,265	599	15,520
Additions	-	2,653	-	2,653
	<u>7,656</u>	<u>9,918</u>	<u>599</u>	<u>18,173</u>
DEPRECIATION				
At 1 January 2022	638	1,381	213	2,232
Charge for year	766	2,277	198	3,241
	<u>1,404</u>	<u>3,658</u>	<u>411</u>	<u>5,473</u>
NET BOOK VALUE				
At 31 December 2022	<u>6,252</u>	<u>6,260</u>	<u>188</u>	<u>12,700</u>
At 31 December 2021	<u>7,018</u>	<u>5,884</u>	<u>386</u>	<u>13,288</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST LESS IMPAIRMENT	
At 1 January 2022 and 31 December 2022	<u>1</u>
NET BOOK VALUE	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

There were no investment assets outside the UK.

10. STOCKS

	2022 £	2021 £
Stocks	<u>950</u>	<u>100</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	749	1,264
Other debtors	45,341	8,909
Gift aid	2,746	1,683
Bursledon Brickworks Trading Limited	33,000	26,250
Prepayments	186	-
	<u>82,022</u>	<u>38,106</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	31,480	1,115
Social security and other taxes	3	-
Pension control account	232	-
HBPT Loan	5,000	-
Accruals and deferred income	32,245	36,030
	<u>68,960</u>	<u>37,145</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hampshire Buildings Preservation Trust	-	10,000
Other creditors	4,000	4,000
	<u>4,000</u>	<u>14,000</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	150,240	(29,417)	(14,953)	105,870
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	-	2,667	-	2,667
Arts Council England - Emergency Fund	-	(174)	174	-
	<u>150,240</u>	<u>(26,924)</u>	<u>(14,779)</u>	<u>108,537</u>
Restricted funds				
AIM / BIFFA Grant	-	115	(115)	-
WW1 Project - National Heritage	-	(103)	103	-
Groundworks UK Trains	-	6	(6)	-
Arts & Heritage	-	39	(39)	-
Collections and care	-	1	(1)	-
Historic England	-	-	13,357	13,357
Capital Zettle system	-	24	-	24
Treeworks	-	(980)	1,480	500
	<u>-</u>	<u>(898)</u>	<u>14,779</u>	<u>13,881</u>
TOTAL FUNDS	<u>150,240</u>	<u>(27,822)</u>	<u>-</u>	<u>122,418</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	118,532	(147,949)	(29,417)
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	2,667	-	2,667
Arts Council England - Emergency Fund	-	(174)	(174)
	<u>121,199</u>	<u>(148,123)</u>	<u>(26,924)</u>
Restricted funds			
AIM / BIFFA Grant	619	(504)	115
WW1 Project - National Heritage	-	(103)	(103)
HCC Cottages upgrade	31	(31)	-
Groundworks UK Trains	3,393	(3,387)	6
Arts Council England - Cultural Recovery Fund 1	766	(766)	-
Arts & Heritage	10,500	(10,461)	39
Collections and care	563	(562)	1
Historic England	22,749	(22,749)	-
Capital Zettle system	298	(274)	24
HCC - Security	54	(54)	-
Treeworks	2,500	(3,480)	(980)
	<u>41,473</u>	<u>(42,371)</u>	<u>(898)</u>
TOTAL FUNDS	<u>162,672</u>	<u>(190,494)</u>	<u>(27,822)</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	86,751	84,853	(21,364)	150,240
Restricted funds				
Groundworks - Tesco Bags	-	129	(129)	-
Defibrillator	-	(69)	69	-
WW1 Project - National Heritage	-	31	(31)	-
Brighton and Hove Council - Arts Award	-	133	(133)	-
Arts Council England - Cultural Recovery Fund 1	-	(9,062)	9,062	-
Arts Council England - Cultural Recovery Fund 2	-	(12,526)	12,526	-
	-	(21,364)	21,364	-
TOTAL FUNDS	<u>86,751</u>	<u>63,489</u>	<u>-</u>	<u>150,240</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	86,336	(1,483)	84,853
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	18,708	(18,708)	-
	<u>105,044</u>	<u>(20,191)</u>	<u>84,853</u>
Restricted funds			
Groundworks - Tesco Bags	129	-	129
Defibrillator	230	(299)	(69)
WW1 Project - National Heritage	7,837	(7,806)	31
Groundworks UK Trains	2,473	(2,473)	-
Brighton and Hove Council - Arts Award	133	-	133
Pycroft Works	364	(364)	-
Arts Council England - Cultural Recovery Fund 1	45,324	(54,386)	(9,062)
Arts & Heritage	2,044	(2,044)	-
Collections and care	437	(437)	-
Arts Council England - Cultural Recovery Fund 2	24,900	(37,426)	(12,526)
	<u>83,871</u>	<u>(105,235)</u>	<u>(21,364)</u>
TOTAL FUNDS	<u>188,915</u>	<u>(125,426)</u>	<u>63,489</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	86,751	55,436	(36,317)	105,870
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	-	2,667	-	2,667
Arts Council England - Emergency Fund	-	(174)	174	-
	<u>86,751</u>	<u>57,929</u>	<u>(36,143)</u>	<u>108,537</u>
Restricted funds				
AIM / BIFFA Grant	-	115	(115)	-
Groundworks - Tesco Bags	-	129	(129)	-
Defibrillator	-	(69)	69	-
WW1 Project - National Heritage	-	(72)	72	-
Groundworks UK Trains	-	6	(6)	-
Brighton and Hove Council - Arts Award	-	133	(133)	-
Arts Council England - Cultural Recovery Fund 1	-	(9,062)	9,062	-
Arts & Heritage	-	39	(39)	-
Collections and care	-	1	(1)	-
Arts Council England - Cultural Recovery Fund 2	-	(12,526)	12,526	-
Historic England	-	-	13,357	13,357
Capital Zettle system	-	24	-	24
Treeworks	-	(980)	1,480	500
	<u>-</u>	<u>(22,262)</u>	<u>36,143</u>	<u>13,881</u>
TOTAL FUNDS	<u>86,751</u>	<u>35,667</u>	<u>-</u>	<u>122,418</u>

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	204,868	(149,432)	55,436
Fareham Borough Council - Retail & Hospitality Leisure Emergency Fund	21,375	(18,708)	2,667
Arts Council England - Emergency Fund	-	(174)	(174)
	<u>226,243</u>	<u>(168,314)</u>	<u>57,929</u>
Restricted funds			
AIM / BIFFA Grant	619	(504)	115
Groundworks - Tesco Bags	129	-	129
Defibrillator	230	(299)	(69)
WW1 Project - National Heritage	7,837	(7,909)	(72)
HCC Cottages upgrade	31	(31)	-
Groundworks UK Trains	5,866	(5,860)	6
Brighton and Hove Council - Arts Award	133	-	133
Pycroft Works	364	(364)	-
Arts Council England - Cultural Recovery Fund 1	46,090	(55,152)	(9,062)
Arts & Heritage	12,544	(12,505)	39
Collections and care	1,000	(999)	1
Arts Council England - Cultural Recovery Fund 2	24,900	(37,426)	(12,526)
Historic England	22,749	(22,749)	-
Capital Zettle system	298	(274)	24
HCC - Security	54	(54)	-
Treeworks	2,500	(3,480)	(980)
	<u>125,344</u>	<u>(147,606)</u>	<u>(22,262)</u>
TOTAL FUNDS	<u>351,587</u>	<u>(315,920)</u>	<u>35,667</u>

Transfers between funds

During the year small transfers were made between four Restricted funds and the General Fund. These represented small underspends of those four respective Restricted funds for which in each case no separate accountability is required. Therefore it was decided that they merely form part of general funds and are indistinguishable from the General Fund and hence transfers to the General Fund was appropriate.

BURSLEDON BRICKWORKS MUSEUM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. RELATED PARTY DISCLOSURES

A £10,000 loan was made from Hampshire Buildings Preservation Trust Limited (The) a registered charity (269378) to Bursledon Brickworks Museum Trust in 2018. £5,000 (£2021: £10,000) was outstanding as at 31 December 2022.

During the year a loan (net) of £6,750 (2021: £2,250) was made to a wholly owned subsidiary of Bursledon Brickworks Museum Trust, the trading company Bursledon Brickworks Trading Limited a company limited by shares (11576859). The balance outstanding as at 31 December 2022 was £33,000 (2020: £26,250).

During the 2019 year Mrs M P Johnston, a trustee of Bursledon Brickworks Museum Trust, made a loan to the charity of £2,000. This balance was outstanding as at 31 December 2022.

In the year to 31 December 2022, and in the year to 31 December 2021, no donations were received from trustees.

16. CALLED UP SHARE CAPITAL

The company has no share capital as it is limited by guarantee, each member promising to contribute the sum of £1 upon winding up.