

Saving Macedonian Strays

Charity No. 1170041

Trustee's Report and Unaudited Accounts

31 March 2023

Saving Macedonian Strays

Contents

	Pages
Contents	1
Trustee's Annual Report	2 to 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 14
Detailed Statement of Financial Activities	15 to 16

Saving Macedonian Strays
Trustees Annual Report

The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1170041

Principal Office

Unit 7 Wheatcroft Business Park
Landmere Lane
Edwalton
Nottingham
NG12 4DG

Trustee

The following trustee served during the year:

J. Matthews

Trustees holding title to charity property

Miss J Matthews

Miss B Donohoe

Ms H Bradley

Miss A Hayes

Key Management Personnel

Chair

J Matthews

Trustee

Trustee

Trustee

Accountants

HiCloud Accounting Limited
Unit 7
Wheatcroft Business Park
Landmere Lane
Nottingham
NG12 4DG

Bankers

Co Operative Bank
160 Armada Way
Plymouth
PL1 1LF

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Saving Macedonian Strays **(A charitable incorporated organisation)**

**Trustee's Report
For The Year Ended
31 March 2023**



**Registered Charity Number
1170041**

**Registered Charitable Incorporated Organisation Number
CE008108**

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

The trustee presents her report and the financial statements for the year ended 31 March 2023. The trustees who served during the year were Julie Matthews, Helen Bradley, Bethany Donohoe and Alicia Hayes.

Structure, governance and management

Governing document

Saving Macedonian Strays (SMS) is a charitable incorporated organisation (CIO), number 1170041, whose only voting members are its charity trustees. The CIO was formed on 4th November 2016 and was established under a Constitution that established the objects and powers of the CIO. The trustees are eligible to vote at the AGM to appoint and re-appoint Trustees.

Appointment of trustees

The Board has power to appoint trustees as it considers fit to do so. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustee Training and Induction

This is carried out by the existing trustees and covers duties of a trustee, legal responsibilities, and the nature of Saving Macedonian Strays as a CIO. A Trustee induction pack is available including helpful information and links to the Charity Commission's Essential Trustee Guide and supporting documents.

Organisation

The board continues to have regular online meetings with the team in N Macedonia and Maggie Gjorgieva-Djajkov in Germany. 2022-23 has been a year of challenges, but also of big success despite the uncertainties faced in time of the Covid-19 Pandemic. We look to expand our trustee team and diversify in the coming year to enable a greater knowledge and better results in our charitable work.

Saving Macedonian Strays is a voluntary organisation. The four board members currently carry out all UK management, communication, and administration. The board works closely alongside the N Macedonian NGO Animals Voice and are in daily contact with the team on the ground. During the year the Macedonian team consisted of the same members as the previous year: Maggie Gjorgieva-Djajkov (President), Meri Stojkova, Monika Petkovska, Marjan Krstevski, Marija Karastojanova (Finance) and Shelter Manager Marija Apceva.

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

Julie continued to oversee the UK finances and maintain accurate financial records for the charity. This is a complex and time-consuming task; the board are aware of the implications of this on Julie's capacity alongside her full-time employment. The board hopes that when sustainable funds can be secured a freelance bookkeeper can be contracted to ease some of this burden from Julie whilst ensuring timely financial management accounts are kept. The charity continues to use QuickBooks accounting software to log and reconcile all financial accounts and funds.

In the previous year, an issue occurred with transferring funds from the charity's Cooperative Bank Plc account to the Animals Voice Macedonia Komercijalna Banka Skopje account. We were informed this was, in part, due to a change in European banking policy following Brexit. Thankfully the issue was finally resolved in June 2022 and there have been no further issues following Maggie Gjorgieva-Djajkov opening a new bank account for the NGO to receive funds.

Saving Macedonian Strays overheads have been minimal due to office space being gifted by the UK charity The Barefoot Project. The registered address is The SPACE Centre, 2 Hornchurch Lane, Plymouth, PL5 2TH. The office gives Julie access to desk space, computing, telephone and storage facilities. It is estimated to be gifted in-kind to the value of £8,000 per annum. In October 2022 our trustees were informed that sadly Barefoot would be closing in 2023 after supporting local communities in Plymouth for 27 years. The trustees passed on their thanks for the support Barefoot gave to the Saving Macedonian Strays from its inception. The board is now looking to secure a new location where the charity can be based.

In 2022 Trustee Liss Hayes spent six months volunteering in Macedonia whilst documenting the challenges faced by the local team through social media. These challenges included extreme weather conditions, a high number of stray animals, and a lack of physical help at the shelter. Her social media efforts helped promote the shelter, attracting other UK citizens to visit, volunteer, and adopt animals. Upon returning to the UK, she successfully fostered and rehomed 12 animals and built a network of fosterers.

Trustee Helen Bradley also visited the shelter in May 2022. After her stay in N Macedonia she initiated the creation and sale of handcrafted items through the Charity's fundraising Facebook group to support shelter costs.

The trustees collectively spent an average of 70 hours per week volunteering for Saving Macedonian Stray. Their duties included liaising with the team in North Macedonia, fundraising, financial management, procurement, marketing and graphic design, managing social media sites, responding to emails and messages, conducting research and pursuing potential fundraising opportunities.

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

Risk Management:

The charity continues to review the risks to which it is exposed. The major risk remains financial due to the cost involved in addressing the exponential stray population problem in N Macedonia, current global uncertainties in the wake of the Covid-19 Pandemic and the worrying increase in the cost of living. The board has monitored and reviewed the increasingly concerning financial situation during the year.

The drastic increase in prices across North Macedonia significantly impacted the charity's operational costs. Bills, including those for veterinary services, food, utilities and supplies, nearly doubled placing additional financial strain on our partner NGO Animals Voice Macedonia and our financial resources.

In response to financial challenges, the team prioritised fundraising initiatives to sustain operations and support the development of a new shelter. Despite limited resources, the charity explored innovative avenues, such as social media platforms like TikTok and Instagram, to expand its reach and engage with a wider audience. Maggie Gjorgieva-Djakov, Animals Voice Macedonia President, initiated a TikTok account to leverage its popularity and raise funds for the new shelter. Additionally, trustees dedicated efforts to enhance the charity's presence on Instagram, resulting in a surge in followers and supporters.

The Charity experienced a reduction in the number of volunteers available in the year. This decline posed challenges in maintaining the level of support needed for daily operations, including rehoming, fundraising efforts, administrative tasks and developing outreach projects.

Considering these challenges, Saving Macedonian Strays remains steadfast in its commitment to animal welfare and sustainability. The organisation continues to adapt its strategies and leverage available resources to overcome obstacles and achieve its objectives. Despite facing financial pressures and logistical constraints, the team remains resilient, focusing on collaboration, innovation, and community engagement to drive positive change for stray animals in North Macedonia.

During this year we continued to work closely alongside Animals Voice Macedonia President Maggie Gjorgieva-Djakov, who negotiated the purchase of land for shelter development. Restricted funds donated towards the Big Build Project along with generous donations from a long-standing supporter, were successfully transferred to Animals Voice Macedonia in August 2022 for the purchase of the land and associated legal costs. The land is 12,000m² in size and with further fundraising efforts will house a fit-for-purpose shelter, a veterinary facility and Education Centre.

The next step is obtaining the necessary permissions to change the land from agricultural to development use and gaining city and building approval from the N Macedonian authorities. The approximate time frame for this is between 18 and 24 months. We continue to liaise

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

with Maggie regularly, who provides all information and updates with translation as required. Raising funds for the construction costs remains a key goal for the upcoming year.

During this period SMS has received donations from the following:

- 3 x separate donations totaling £26,000 towards The Big Build Project from a longstanding, regular supporter.
- 2 x donations of £500 to general funds from two regular supporters.
- £51 from the proceeds of Trustee Helen Bradley's crafting creations sold on EBay.

2022-23 was an increasingly tough year for SMS and charities in general. With the cost of living increasing at an alarming rate, supporters are feeling the pinch, and charities are struggling with increasing running costs. The board is aware that without the support of the generous donors mentioned above the charity would have been forced to make some tough decisions.

Fundraising for developing a website and a more predominant web presence has always been one of the charity's goals but has, again, had to be put on hold. With the monthly expenditure for running the shelter increasing drastically along with the general increase of costs in N Macedonia, the trustees have needed to invest more time on fundraising efforts for essentials such as food and veterinary care. The charity continues to seek more volunteers and help raise the charity's profile online via Social Media networks.

Public Benefit

We note the commission's guidance on public benefit, including the guidance on charging fees for services. Saving Macedonian Strays continues to be a solely voluntary charity and does not charge any fees. The trustees have become increasingly aware that they may need to revisit the current working model; as the charity has grown and with only a small board of trustees, capacity to develop a resilient and sustainable charity is stretched. The charity predominantly still currently relies on donations and Gift Aid income to fund its activities.

We continue to support the work of Animals Voice Macedonia; a registered N Macedonian NGO since 2015, formed by a group of young people who wanted to help the stray animals in their country. From changing legislatures to proposing laws to pick up injured animals from the streets, from educating local young people to campaigning for mass neutering in their country, they have managed to make a small change in the perception and treatment of the stray animal population in the region where they are active. We are determined to continue to support their efforts in tackling the abhorrent abusive treatment of stray animals in N Macedonia. Furthermore, working in partnership, we are taking positive steps with regard to building a trusting relationship with the local municipality with the purpose of

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

implementing sustainable measures towards reducing the number of stray animals and improving animal welfare in the country.

We have been developing a 'Spay a Pet Project', encouraging local pet owners to have their dogs neutered with a subsidy or full cost for those who cannot afford it. This is essential for tackling the stray animal population in a country where pet animals also roam freely. In order to receive help with spaying costs, the pet owners are also required to microchip and register their pets. The microchips used for this are being donated by the Agency of Veterinary and Animal Welfare. This project has targeted only female dogs. Sadly, thousands of unwanted puppies continue to be abandoned on the street by pet owners, but we are hopeful with increased awareness and funds the project will start to have a positive outcome. In this financial period, we have funded to neuter 17 pets, 42 stray dogs and 12 stray cats.

In developing its programme of activities Saving Macedonian Strays aims to work to address the worst cases of abuse and support those volunteers and rescuers that are struggling to help with very little, if any, resources.

SMS remains focused on:

- Encouraging Volunteering and the social benefits it brings
- Encouraging participation in positive activities surrounding the proper care of companion animals
- Highlighting the positive effects on health that animals give
- Empowering individuals to make change in a country plagued by corruption at all levels
- Promoting good animal welfare as an aid to enhance tourism as an industry in N Macedonia .

Objectives and Activities of the Charity

Objectives and Aims

The principal objectives of SMS are:

- (1.) For the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.
- (2.) To promote humane behaviours towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances, or ill-usage to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

Achievements and performance by the Charity

Activities and performance

Key Achievements:

Purchase of Land

With the restricted funds for the Big Build, along with the generous donation of £26,000 by an ongoing supporter, in August 2022 funds were transferred to Animals Voice Macedonia to purchase land – the initial step in developing a custom-built shelter on land that is owned. All information and contracts were translated and submitted to the trustees prior to funds being released.

Although still in its early stages and with a huge amount of work to be done, it is hoped that the new shelter will also house a veterinary facility along with an Education Centre for local people. The process of obtaining a building permit has commenced but unfortunately this can take up to 24 months.

Meanwhile the team is still on rented land in a shelter with basic conditions and an ongoing dispute with the neighboring landowners has continued to worsen. The situation continues to be monitored. The team on the ground continues to strive to do the very best to care for the rescue animals at the shelter and those that come into their care.

Animals Rescued

In the year 2022-2023 we helped Animals Voice Macedonia rescue 74 x new dogs, 5 x cats, 1 x donkey and 1 x horse. Sadly 19 of them had to be humanely euthanised due to the extent of their injuries.

As of 31/03/23, the number of animals in the shelter, in the clinic, in foster and in pension was 97.

Spay/Neuter

59 dogs and 12 cats were sterilised.

Rehoming

In the year 2022–23 we rehomed 18 dogs & 3 cats

Case Studies

Apache

Apache, a 4 year old Anatolian/Shepherd/Kangal dog has been at the shelter since 2019. He is a big dog and friendly. However, he was born with a genetic defect to his right paw that caused it to bend unnaturally to the wrong side. As a young dog, this wasn't a problem, and

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

we were reassured by our vets at the time that he wasn't in pain and didn't need amputation. However, as he grew bigger it was obvious to the shelter staff that he was in pain and he wasn't happy and if he knocked his paw or another dog accidentally went near him, he was protective of it. To prevent any conflicts, we had to keep him away from the more boisterous dogs in the shelter. In June a very kind supporter offered to pay for the corrective surgery on Apache's paw in France. In June 2022, a plea was put out for additional funds and within weeks, the money had been raised for his surgery. In the December we published an update on Apache. His surgery was successful, and he was adopted in France.

Mya

Mya was a dog who went to a man's house every day to play with his Labrador, Daisy, and became a part of normal life for this family. One day she didn't come. Then two days passed without a visit. After three days she dragged her body to his home, ripping the skin from her legs to get to her playmate and get help. She had been hit by a car, her legs were paralysed, bloodied and sore. Her skin was covered in ticks, and she was in incredible pain. Shelter staff took her to the vets for tests and treatment. Mya was given painkillers,

fluids, parasite treatment; her wounds were cleaned and ticks removed. Afterwards she was taken to the veterinary clinic in Skopje for an X-ray to confirm her injuries. Her spine was broken. Her pancreas and bladder were bleeding. Her intestines were compacted, and she had internal bleeding – the vet gave her a 10% chance of survival. The decision was taken to end her suffering, and Mya was humanely put to sleep.

Financial review

Funding

2022-23 was our sixth year of operating as a registered charity.

Total income for the year was £64,712 including £8,792 of Gift Aid.

The net incoming resources for the year amounted to a deficit of £68,211 (2021-22 £125,090) and the general (unrestricted funds) reserves stand at (-£6,628) (2021-22 £48,760) with (-£20,325) (2021-22 - £22,861) restricted funds carried forward.

Reserves Policy

Saving Macedonian Strays continues to work towards building an unrestricted reserve. The trustees have an initial aim of raising a £20K reserve. Once obtained this reserve will be maintained and increased to help the CIO pursue its objectives. The reserve will be accumulated from general donations and Gift Aid settled on general donations.

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

Designated Funds

The Trustees would like to establish a level of free unrestricted funds that the charity requires for minimal running costs, emergencies and to ensure core overheads such as governance, insurance and accounting fees can be covered. The Trustees consider that the ideal current level of "designated" funds for this purpose should be £25,000 (2021-22 £25,000) which would cover running costs for a period of 6 months.

The designated reserves at 31/03/2023 is £30,363 (2020-21- £15,000)

Restricted funds

The restricted fund is dominated by donations that have been given for a specific purpose. At this time there are Four Restricted Funds. These are:

- The Food Fund - (- £20,223)
- SMS The Big Build Project - £5,731
- Shelter Running costs - (-£5,834)
- Wolf General Fund - £1

The restricted fund carried forward is (-£20,325) (2021-22 - £22,861)

Plans for future periods

Our main plan continues to be the development of the new shelter and raising funds for this aim. We will continue to support Maggie Gjorgeiva-Djajkov with the legalities involved in obtaining building permissions, licencing and utilities in line with the local government and municipality regulation and requirements. This is a huge project that we will need to continue to gain support for.

We again intend to build the capacity of the board and develop a team of UK volunteers and fosterers. With the help of our supporters, we hope to continue developing a fundraising team and using social media to raise the profile of our work. The board will also look to assess the charity's current voluntary operating model. As the charity has grown, the day-to-day running and financial reporting responsibilities have become increasingly time-consuming and complex. To ensure the charity's sustainability in an increasingly uncertain financial climate, the board recognises the need to evolve and potentially employ staff who can help the charity grow and ensure the charity's future.

We aim to continue developing and extending our partnership working, forming new relationships with other rescue organisations enabling skill exchange and best practice in charity development.

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

We will continue to raise funds for the 'Spay a Pet' project along with our ongoing Spay/Neuter Campaigns using social media to raise awareness and broaden our reach.

We aspire to develop an education programme but at this time our main focus is The Big Build Project which is hoped will include an Education Centre and Veterinary Facility when sufficient funds are raised. We will continue to broaden our army of supporters in N Macedonia and across the globe, highlighting the ongoing inhumane treatment of stray and kept animals in N Macedonia and other Balkan countries and campaign for real change.

Saving Macedonian Strays

The report of the trustees for the year ended 31 March 2023

Statement of trustees' responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

On behalf of the board

This report was approved by the board of trustees on 04 December 2025

A handwritten signature in black ink, appearing to read 'Julie Matthews', with a long, sweeping horizontal line extending from the end of the signature.

Miss Julie Matthews

Trustee

Saving Macedonian Strays

Trustees Annual Report

Signed

A handwritten signature in black ink, appearing to read 'J. Matthews', with a long, sweeping horizontal line extending from the end of the name.

J. Matthews

Trustee

04 December 2025

Saving Macedonian Strays
Independent Examiners Report

Independent Examiner's Report to the trustee of Saving Macedonian Strays

I report to the trustees on my examination of the financial statements of Saving Macedonian Strays for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HiCloud Accounting Limited
Unit 7
Wheatcroft Business Park
Landmere Lane
Nottingham
NG12 4DG
04 December 2025

Saving Macedonian Strays
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	29,813	34,899	64,712	125,089
Total		29,813	34,899	64,712	125,089
Expenditure on:					
Charitable activities	4	-	1,456	1,456	1,570
Other	5	54,838	76,629	131,467	91,255
Total		54,838	78,085	132,923	92,825
Net gains on investments		-	-	-	-
Net (expenditure)/income	6	(25,025)	(43,186)	(68,211)	32,264
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(25,025)	(43,186)	(68,211)	32,264
Other gains and losses					
Net movement in funds		(25,025)	(43,186)	(68,211)	32,264
Reconciliation of funds:					
Total funds brought forward		48,760	22,861	71,621	39,357
Total funds carried forward		23,735	(20,325)	3,410	71,621

Saving Macedonian Strays**Balance Sheet****at 31 March 2023****Charity No. 1170041**

		2023	2022
		£	£
Fixed assets			
Tangible assets	8	-	28
		-	28
Current assets			
Debtors	9	8,380	25,903
Cash at bank and in hand		9,360	72,103
		17,740	98,006
Creditors: Amount falling due within one year	10	(14,330)	(26,413)
Net current assets		3,410	71,593
Total assets less current liabilities		3,410	71,621
Net assets excluding pension asset or liability		3,410	71,621
Total net assets		3,410	71,621
The funds of the charity			
Restricted funds	11		
Restricted income funds		(20,325)	22,861
		(20,325)	22,861
Unrestricted funds	11		
General funds		53,162	59,790
Designated funds		(29,427)	(11,030)
		23,735	48,760
Reserves	11		
Total funds		3,410	71,621

Approved by the trustees on 04 December 2025

And signed on their behalf by:

J. Matthews

Trustee

04 December 2025

Saving Macedonian Strays
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Saving Macedonian Strays

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Saving Macedonian Strays

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Saving Macedonian Strays

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	84,722	20,314	105,036
Other trading activities	19,508	546	20,054
Total	104,230	20,860	125,090
Expenditure on:			
Charitable activities	70,534	21,221	91,755
Other	1,071	-	1,071
Total	71,605	21,221	92,826
Net income	32,625	(361)	32,264
Net income before other gains/(losses)	32,625	(361)	32,264
Other gains and losses:			
Net movement in funds	32,625	(361)	32,264
Reconciliation of funds:			
Total funds brought forward	16,117	23,222	39,339
Total funds carried forward	48,742	22,861	71,603

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donation	28,328	27,451	55,779	105,035
Gift Aid	1,343	7,448	8,791	19,852
Fundraising	142	-	142	202
	29,813	34,899	64,712	125,089

4 Expenditure on charitable activities

	Restricted £	Total 2023 £	Total 2022 £
<i>Governance costs</i>			
Costs re lad purchase	1,456	1,456	-
	-	-	1,570
	1,456	1,456	1,570

Saving Macedonian Strays

Notes to the Accounts

5 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Shelter Costs	570	56,084	56,654	7,222
Food	-	20,494	20,494	17,344
Veterinary	25,258	-	25,258	22,450
Boarding	3,701	-	3,701	4,908
Employee costs	14,642	-	14,642	19,678
Motor and travel costs	7,942	-	7,942	17,861
Premises costs	943	-	943	460
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	28	-	28	28
General administrative costs	1,022	51	1,073	1,304
Legal and professional costs	732	-	732	-
	<u>54,838</u>	<u>76,629</u>	<u>131,467</u>	<u>91,255</u>

6 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	28	28

7 Staff costs

	2023	2022
Salaries and wages	14,642	19,678
	<u>14,642</u>	<u>19,678</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2022	140	140
At 31 March 2023	<u>140</u>	<u>140</u>
Depreciation and impairment		
At 1 April 2022	112	112
Depreciation charge for the year	28	28
At 31 March 2023	<u>140</u>	<u>140</u>
Net book values		
At 31 March 2023	-	-
At 31 March 2022	<u>28</u>	<u>28</u>

Saving Macedonian Strays**Notes to the Accounts****9 Debtors**

	2023	2022
	£	£
Trade debtors	8,279	25,903
Prepayments and accrued income	101	-
	<u>8,380</u>	<u>25,903</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	12,962	26,413
Accruals	1,368	-
	<u>14,330</u>	<u>26,413</u>

Saving Macedonian Strays

Notes to the Accounts

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Food Fund	-	271	(20,494)	(20,223)
The Big Build	22,797	34,457	(51,523)	5,731
Shelter Running Costs	63	171	(6,068)	(5,834)
Wolf In General Fund	1	-	-	1
Total	22,861	34,899	(78,085)	(20,325)
Unrestricted funds:				
General funds	59,790	18,118	(24,746)	53,162
Designated funds:				
Shelter Fundraiser	268	50	-	318
Travel Fundraiser	110	7,419	(5,874)	1,655
Veterinary Costs	(11,408)	4,226	(24,218)	(31,400)
Total	(11,030)	11,695	(30,092)	(29,427)
Total funds	71,621	64,712	(132,923)	3,410

Purposes and restrictions in relation to the funds:

Restricted funds:

Food Fund

The Big Build

Shelter Running Costs

Wolf In General Fund

Designated funds:

Shelter Fundraiser

Travel Fundraiser

Veterinary Costs

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	3,410	3,410
	3,410	3,410

Saving Macedonian Strays
Notes to the Accounts

13 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	72,103	(62,743)	9,360
	<u>72,103</u>	<u>(62,743)</u>	<u>9,360</u>
Net debt	<u>72,103</u>	<u>(62,743)</u>	<u>9,360</u>

Saving Macedonian Strays
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donation	28,328	27,451	55,779	105,035
Gift Aid	1,343	7,448	8,791	19,852
Fundraising	142	-	142	202
	<u>29,813</u>	<u>34,899</u>	<u>64,712</u>	<u>125,089</u>
Total income and endowments	29,813	34,899	64,712	125,089
Expenditure on:				
Governance costs				
Costs related purchase	-	1,456	1,456	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,570</u>
	<u>-</u>	<u>1,456</u>	<u>1,456</u>	<u>1,570</u>
Total of expenditure on charitable activities	-	1,456	1,456	1,570
Other expenditure				
Shelter Costs	570	56,084	56,654	7,222
Food	-	20,494	20,494	17,344
Veterinary	25,258	-	25,258	22,450
Boarding	3,701	-	3,701	4,908
	<u>29,529</u>	<u>76,578</u>	<u>106,107</u>	<u>51,924</u>
Employee costs				
Salaries/wages	14,642	-	14,642	19,678
	<u>14,642</u>	<u>-</u>	<u>14,642</u>	<u>19,678</u>
Motor and travel costs				
Travel and subsistence	7,942	-	7,942	17,861
	<u>7,942</u>	<u>-</u>	<u>7,942</u>	<u>17,861</u>
Premises costs				
Premises cleaning	943	-	943	460
	<u>943</u>	<u>-</u>	<u>943</u>	<u>460</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	28	-	28	28
Bank charges	307	51	358	264
Equipment expensed	252	-	252	151
Stationery and printing	20	-	20	49
Sundry expenses	443	-	443	840
	<u>1,050</u>	<u>51</u>	<u>1,101</u>	<u>1,332</u>
Legal and professional costs				
Accountancy and bookkeeping	732	-	732	-

Saving Macedonian Strays
Detailed Statement of Financial Activities

	<u>732</u>	<u>-</u>	<u>732</u>	<u>-</u>
Total of expenditure of other costs	54,838	76,629	131,467	91,255
Total expenditure	54,838	78,085	132,923	92,825
Net gains on investments	-	-	-	-
Net (expenditure)/income	(25,025)	(43,186)	(68,211)	32,264
Net (expenditure)/income before other gains/(losses)	(25,025)	(43,186)	(68,211)	32,264
Other Gains	-	-	-	-
Net movement in funds	(25,025)	(43,186)	(68,211)	32,264
Reconciliation of funds:				
Total funds brought forward	48,760	22,861	71,621	39,357
Total funds carried forward	23,735	(20,325)	3,410	71,621