

**FUTURE TERRAIN
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

Future Terrain Contents

	Page
Trustees' Report	1—4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8—11
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	12

Future Terrain

Trustees' Report For The Year Ended 30 April 2025

The trustees present their report and the financial statements for the year ended 30 April 2025.

Objectives and Activities

Aims and Objectives

The charity's objects ('objects') are to relieve the needs of wounded, injured and sick service personnel and veterans and their family members by such means as the trustees may from time to time determine, in particular but not exclusively:

- (a) by delivering a campaign of awareness of and support to wounded service personnel and veterans and their family members;
- (b) by empowering, engaging and inspiring the disabled and disadvantaged community by the provision of training, development and assistance to wounded service personnel and veterans enabling them to compete alongside able-bodied persons in challenging sporting and expedition events.
- (c) In doing so to raise public awareness of and make grants to beneficiary charities who are concerned with the relief of disabled and disadvantaged wounded service personnel and veterans and the assistance of their family members; and
- (d) by providing training and assistance to enable wounded, injured and sick service personnel and veterans to transition into civilian roles and careers.

Defined terms: "family members" means in relation to wounded service personnel or veterans, their spouse, widow or widower and any child (including step or adopted child) living in their household or the household of their common-law spouse, life partner or civil partner. "Wounded, injured and sick service personnel" means persons who have been wounded, injured, or become sick and who have served in the armed forces of the United Kingdom and NATO; "veterans" means persons who have retired from service in the armed forces of the United Kingdom and NATO.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The charity continues to rely on the numerous volunteers who give their time in support of its charitable aims and objectives. Future Terrain continues to balance its volunteers' goodwill and time against its charitable objectives, it remains mindful of distributing requests for support and volunteer days amongst helpers. By tracking volunteer support and days Future Terrain tries to minimise reliance on any one individual and spread-out support on a fair basis. It is noted however that as the charity matures there is a core base of volunteers that we are more reliant on to maintain an operating profile. The trustees continually look to invest in these relationships, but remain cognisant of developing new volunteers whilst supporting the stalwart existing core-team of helpers.

The trustees and management team in reporting period 2025 continued the volunteer only model staffing approach. The current model in 2025, volunteer only, places significant emphasis on a number of key individuals, the trustees recognise that in order to deliver on long term requests and benefits there may be an element that should be paid or outsourced but the aim remains to use this only when required for critical SMEs (like accounts) or when no volunteers are available.

The current model maintains conditions for a positive volunteering environment with equal agency and representation. This is still seen as one of the key strengths of the charity's propositions, being supportive to both the beneficiaries and volunteers. As ever, this will need to be balanced against overall demand and requirements for the charitable objectives, services and outcomes. This element will continue to be monitored by the trustees into 2025/26 and beyond, with a view on maintaining the positive benefits of a 'volunteer only' environment versus merits of paid support, and the financial and charitable implications to both of these models.

There remains also a reality of efficiency in the current charitable giving space and the cost/distribution ratio remains extremely high due to the volunteer only model; this is deemed to be both financially prudent but also resource sustainable and efficient in a market where charities can struggle for funding. Accordingly, the charity continues with this overall approach as deemed the safest approach to meeting the demands of its beneficiaries.

Support on charitable tasks are managed by the Director Operations (Volunteer) who maintains oversight on workload, planning and support. As a charity that is run by volunteers, without any paid employees currently, we rely heavily on the good nature of our charitable supporters.

The trustees and senior leadership would like to thank once again the volunteers, sponsors and helpers who support Future Terrain's endeavours in 2025 to aid our armed forces' beneficiaries.

Future Terrain Trustees' Report (continued) For The Year Ended 30 April 2025

Objectives and activities

Following 2023/24 adjustment to the fleet profile, via support from the Veterans Foundation, Future Terrain has been able to deliver a number of events and training outcomes on an even more cost efficient basis. By way of recap the charity started by owning a larger collection of fleet for said activities, these were specific to various injuries and adjustments needed for WIS beneficiaries. Due to the cost of running fleet, parts and insurance (noting a volunteer based labour support team) it was deemed appropriate to investigate reducing fleet and using hire relationships. This approach has proven highly beneficial to match injuries to specific hiring of kit and vehicles e.g left or right hand controls, manual or automatic, as injury dictates.

This increased flexibility has created conditions where we were in 2025 able to focus on various events specific to needs based analysis that didn't require retained fleet. A major outcome for 24/25 was a number of training activities for both able bodied and injured where fleet was hired specific to injuries. Notably the charity delivered a number of MOD staff related training days in the South of England who needed training and vehicle based skills support, this was based on various vehicle platforms hired-in as required. Additionally, in the same reporting period, different smaller UTV platforms were hired/utilised for those with WIS related training. This allowed a wider than historically possible delivery profile. This profile of able-bodied and blended LANTRA and related driving training programmes has been popular and remains in demand. The team was also able to deliver a number of public event engagements, where both WIS and able bodies veterans and serving personnel joined the team to meet the public and communicate the aims of the charity and raise public awareness of issues affecting (WIS) veterans.

Achievements and Performance

Main Achievements

The charity main achievements included providing wider scope of beneficiary inclusion to its training, finalising the fleet profile for increased inclusivity and attending two major public events representing the charity; these being attended by over 400k members of the public.

Financial Review

Reserves Policy

The trustees endeavour to maintain sufficient reserves in order to ensure that funds remain available to enable Future Terrain to continue to operate in the furtherance of the objectives of the charity. For 2024 into 2025 reserves have been reduced from prior years due to the new delivery model in part increasing efficiency further and hence not requiring as much liquidity whilst still delivering similar profile events and training days delivered.

Reserve's policy - the charity has maintained a reduced quantum (but similar policy) on reserves post acquisition of new fleet, but cash flow and cash-at-bank are aligned between the charity Ops Director and Finance team to ensure cash does not decrease below creditor liabilities. Frequent meetings are conducted between the Operational leads, Director Operations, and a trustee to ensure budget and spend are aligned to annual spend. This approach is especially critical as a delivery focussed charity where annual spend and monthly activities must stay within overall parameters to ensure smooth delivery across the year.

- Minimum reserves held for the year were c.>5% of annual revenue for the period, typically due to the new model reserves remained above this level.
- The Trustees note no significant concern on financial viability for the charity due to its limited fixed costs and volunteer workforce/staffing. As per disclosures in 2024 if there are any changes in income during the period, or going forwards, outputs and beneficiaries' support spend can be adjusted to align current sources and uses.
- The charity's main source of support in 2024/25 continued to be the donation of items, goods, and services that enabled it to deliver its objectives. Activities were sustained without the need for significant direct fundraising during this reporting period. Operational needs were met through existing cash flow, alongside partnership contributions in the form of practical resources and support.
- A principal risk facing the charity would be key man risk for core volunteers who help run the charity on a day-to-day basis. The Trustees mitigate this risk through the distribution of tasks and requests (via the Operations Director) to ensure no undue burden or reliance on any one individual.
- It can be noted in this period that the new approach to fleet has significantly reduced operating cash flow requirements further from 2023/2024, which further supports financial stability, prudence and hence reduces any residual risk profile to the charity's viability from a financial perspective.

Future Terrain Trustees' Report (continued) For The Year Ended 30 April 2025

Future plans

The charity intends to continue reaching out to the veteran and serving armed forces' community in 2025/26 to support career transition, wellbeing, and recovery objectives through the medium of vehicular and engineering related endeavours, courses and training provision.

Future Terrain specialises in the needs of the Wounded, Injured and Sick service personnel who have, overall, gone through medical rehabilitation and are now looking to enhance their life skills and career prospects. Future Terrain will be again partnering in 2025 with other charities, with similar aims, to support and deliver a core expedition and supporting events; to be confirmed and subject to appropriate financial support as ever.

Structure, Governance and Management

Governing Document

The charity is a Charitable Incorporated Organisation, registered on the 4th November 2016, and controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustee Selection Methods

Trustees can be elected by a quorum of the sitting trustees in post. Any one trustee or management team can table a trustee meeting to include a vote for the appointment of additional trustees.

All trustees on induction are directed towards the Charity Commissions guidance on trustee governance and responsibilities. Any new trustee will undergo at least a half days training and introduction on the history, operations, and objectives prior to taking up post.

Key management remuneration

As per April 2024's disclosure, in reporting year 2024/25 the charity employed no part time or full-time employees. Any volunteer costs incurred whilst conducting the business of the charity were settled via the charity on receipt of suitable evidence and ratified by the Director of Operations and/or the treasurer.

Reference and Administrative Details

Trustees

Mr A Weaver
Mr C Sincock
Mr P Gillespie
Mr D Hooton - Chairman

Charity Number

1170035

Principal Address

C/O SPEARFISH SECURITY LTD
8 SOUTHGATE STREET
WINCHESTER
SO23 9EF

Independent Examiner

Peter Jarman LLP ACCA
Peter Jarman LLP
ACCA
St James' Hall
Mill Road
Lancing
West Sussex
BN15 0PT

**Future Terrain
Trustees' Report (continued)
For The Year Ended 30 April 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr C Sincok

Trustee

26/02/2026

Future Terrain
Independent Examiner's Report to the Trustees of Future Terrain
For The Year Ended 30 April 2025

I report to the trustees on my examination of the accounts of Future Terrain (the Trust) for the year ended 30 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Jarman LLP ACCA

26/02/2026
St James' Hall
Mill Road
Lancing
West Sussex
BN15 0PT

**Future Terrain
Statement of Financial Activities
For The Year Ended 30 April 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	-	500
Charitable activities:			
Charitable activities		-	9,250
Other trading activities		-	2,500
Other	4	-	44,000
		<hr/>	<hr/>
		-	56,250
EXPENDITURE ON:			
Charitable activities:	6		
Charitable activities		(11,340)	(32,874)
Support activities		(1,080)	(2,529)
Other		(5,030)	(1,703)
		<hr/>	<hr/>
		(17,450)	(37,106)
NET (EXPENDITURE)/INCOME		<hr/>	<hr/>
		(17,450)	19,144
NET MOVEMENT IN FUNDS		<hr/>	<hr/>
		(17,450)	19,144
RECONCILIATION OF FUNDS:			
Total funds brought forward		47,284	28,140
TOTAL FUNDS CARRIED FORWARD	11	<hr/> <hr/>	<hr/> <hr/>
		29,834	47,284

The notes on pages 8 to 11 form part of these financial statements.

**Future Terrain
Statement of Financial Position
As At 30 April 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Tangible Assets	9	15,089	1,519
		<u>15,089</u>	<u>1,519</u>
CURRENT ASSETS			
Cash at bank and in hand		15,825	47,775
		<u>15,825</u>	<u>47,775</u>
Creditors: Amounts Falling Due Within One Year	10	(1,080)	(2,010)
		<u>(1,080)</u>	<u>(2,010)</u>
NET CURRENT ASSETS (LIABILITIES)		14,745	45,765
		<u>14,745</u>	<u>45,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,834	47,284
		<u>29,834</u>	<u>47,284</u>
NET ASSETS		29,834	47,284
		<u>29,834</u>	<u>47,284</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		29,834	47,284
		<u>29,834</u>	<u>47,284</u>
TOTAL FUNDS	11	29,834	47,284
		<u>29,834</u>	<u>47,284</u>

On behalf of the board

Mr C Sincock

Trustee

26/02/2026

The notes on pages 8 to 11 form part of these financial statements.

Future Terrain

Notes to the Financial Statements

For The Year Ended 30 April 2025

1. General Information

Future Terrain is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1170035. The principal address is C/O SPEARFISH SECURITY LTD, 8 SOUTHGATE STREET, WINCHESTER, SO23 9EF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	4 Year straight line basis

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

Future Terrain
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	-	500

4. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Gain on disposal of tangible fixed assets held for charity's own use	-	44,000

5. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	5,030	1,703
Gain/Loss on disposal of tangible fixed assets	-	(44,000)

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Charitable activities	10,262	1,078	11,340
Support activities	-	1,080	1,080
Other	-	5,030	5,030
	10,262	7,188	17,450

	2024		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Charitable activities	31,479	1,395	32,874
Support activities	-	2,529	2,529
Other	-	1,703	1,703
	31,479	5,627	37,106

Future Terrain
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

7. Support Costs

	2025		
	Charitable activities	Support activities	Other
	£	£	£
General administration	1,078	1,080	-
Depreciation	-	-	5,030
	<u>1,078</u>	<u>1,080</u>	<u>5,030</u>
	<u>1,078</u>	<u>1,080</u>	<u>7,188</u>
	2024		
	Charitable activities	Support activities	Other
	£	£	£
Employee costs	400	-	-
General administration	995	2,343	-
Depreciation	-	-	1,703
Interest payable	-	186	-
	<u>1,395</u>	<u>2,529</u>	<u>1,703</u>
	<u>1,395</u>	<u>2,529</u>	<u>5,627</u>

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 May 2024	1,519	-	1,519
Additions	-	18,600	18,600
As at 30 April 2025	<u>1,519</u>	<u>18,600</u>	<u>20,119</u>
Depreciation			
As at 1 May 2024	-	-	-
Provided during the period	380	4,650	5,030
As at 30 April 2025	<u>380</u>	<u>4,650</u>	<u>5,030</u>
Net Book Value			
As at 30 April 2025	<u>1,139</u>	<u>13,950</u>	<u>15,089</u>
As at 1 May 2024	<u>1,519</u>	<u>-</u>	<u>1,519</u>

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	<u>1,080</u>	<u>2,010</u>

Future Terrain
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

11. Movement in Funds

	As at 1 May 2024	Expenditure	As at 30 April 2025
	£	£	£
Unrestricted funds			
General:			
General unrestricted fund	47,284	(17,450)	29,834
Total funds	<u>47,284</u>	<u>(17,450)</u>	<u>29,834</u>

	As at 1 May 2023	Income	Expenditure	As at 30 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	28,140	56,250	(37,106)	47,284
Total funds	<u>28,140</u>	<u>56,250</u>	<u>(37,106)</u>	<u>47,284</u>

12. Transactions with Trustees

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

2025	2024
£	£

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

13. Related Party Disclosures

There were no related party transactions for the year ended 30 April 2025.

15. Basis of preparation of financial statements

No guarantees were given by the CIO, where any potential liability under the guarantee is outstanding at the date of the statement of assets and liabilities.

No debt is outstanding at the date of the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.

Future Terrain
Detailed Statement of Financial Activities
For The Year Ended 30 April 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	500
	-	500
Charitable Activities:		
Charitable activities		
Grants	-	9,250
	-	9,250
Other trading activities		
Income from charitable activities	-	2,500
	-	2,500
Other		
Gain on disposal of tangible fixed assets held for charity's own use	-	44,000
	-	44,000
	-	56,250
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Staging fundraising events	(468)	(8,344)
Protective clothing	(414)	(1,359)
Travel and subsistence expenses	(198)	(14,145)
Vehicle running costs	-	(2,377)
Vehicle insurance costs	(9,025)	(3,560)
Vehicle repair costs	(157)	(1,694)
Staff training	-	(400)
Computer and IT consumables	(1,078)	(995)
	(11,340)	(32,874)
Support activities		
Accountancy fees	(1,080)	(2,010)
Other office costs	-	(333)
Bank charges	-	(186)
	(1,080)	(2,529)
Other		
Depreciation of plant and machinery	(380)	(506)
Depreciation of motor vehicles	(4,650)	(1,197)
	(5,030)	(1,703)
	(17,450)	(37,106)
NET (EXPENDITURE)/INCOME	(17,450)	19,144