

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
FUTURE TERRAIN

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FUTURE TERRAIN

CONTENTS OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

FUTURE TERRAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ('objects') are to relieve the needs of wounded, injured and sick service personnel and veterans and their family members by such means as the trustees may from time to time determine, in particular but not exclusively:

- (a) by delivering a campaign of awareness of and support to wounded service personnel and veterans and their family members;
- (b) by empowering, engaging and inspiring the disabled and disadvantaged community by the provision of training, development and assistance to wounded service personnel and veterans enabling them to compete alongside able-bodied persons in challenging sporting and expedition events.
- (c) In doing so to raise public awareness of and make grants to beneficiary charities who are concerned with the relief of disabled and disadvantaged wounded service personnel and veterans and the assistance of their family members; and
- (d) by providing training and assistance to enable wounded, injured and sick service personnel and veterans to transition into civilian roles and careers.

Defined terms: "family members" means in relation to wounded service personnel or veterans, their spouse, widow or widower and any child (including step or adopted child) living in their household or the household of their common-law spouse, life partner or civil partner. "Wounded, injured and sick service personnel" means persons who have been wounded, injured, or become sick and who have served in the armed forces of the United Kingdom and NATO; "veterans" means persons who have retired from service in the armed forces of the United Kingdom and NATO.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The charity continues to rely on the many volunteers who give their time in support of its charitable aims and objectives. Future Terrain continues to balance its volunteers' goodwill and time against its charitable objectives, it remains mindful of distributing requests for support and volunteer days amongst helpers. By tracking volunteer support and days Future Terrain tries to minimise reliance on any one individual and spread-out support on a fair basis.

The trustees and management team in reporting period 2023 continued the volunteer only model staffing approach. The current model in 2023, volunteer only, places significant emphasis on a number of key individuals, the trustees recognise that in order to deliver on long term requests and benefits there may be an element that should be paid or outsourced. The current model sets conditions for a positive volunteering environment and is seen as one of the key strengths of the charity's propositions, both to beneficiaries and volunteers. However, this will need to be balanced against overall demand and requirements for the charitable objectives, services and outcomes. This element will continue to be monitored by the trustees into 2024, with a view on maintaining the positive benefits of a volunteer only environment versus merits of paid support, and the financial and charitable implications to both of these models.

Support on charitable tasks are managed by the Director Operations (Volunteer) who maintains oversight on workload, planning and support. As a charity that is run by volunteers, without any paid employees currently, we rely heavily on the good nature of our charitable supporters.

The trustees and senior leadership would like to thank once again the volunteers, sponsors and helpers who support Future Terrain's endeavours to aid our armed forces' beneficiaries.

FUTURE TERRAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2023**

OBJECTIVES AND ACTIVITIES

In late September 2022 Future Terrain delivered expedition Fennec Endeavour II, aimed at taking 15+ Wounded, Injured and Sick (WIS) veterans on a cross country expedition through Europe and over the Pyrenees. Funds were raised via commercial sponsorship, wider charitable grants and product support. This enabled a range of WIS beneficiaries to experience benefits to both wellbeing and enhance CVs via the delivery of a major overland expedition.

The main aim of the expedition was one of increased inclusivity and mobility; for 2023 Future Terrain took a different approach to fleet and were able to partner/source vehicles that were more inclusive of a wider range of injuries. This change of approach allowed, for example, a mix of amputee injuries to be accommodated in the same vehicle; primarily due to a new hand-control system implemented across FT.

To this end the charity was able to facilitate WIS inclusion and mobility solutions that accommodated a range of injuries. From low level disabilities, with limited life impact, to complex mental health issues and a double amputee; now all able to drive. This achievement in the reporting period allowed for the greatest inclusivity profile of all expeditions/competitions to date. The success of Fennec Endeavour II was noted by trustees and is one that the charity will continue to replicate on an inclusivity to cost ratio. This new approach seen in 2022 and continued in 2023 has allowed even greater and more efficient use of limited funds; spreading wider the limited resources available to the charity but with a greater footprint for beneficiary support.

ACHIEVEMENT AND PERFORMANCE

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

FINANCIAL REVIEW

Reserves policy

The trustees endeavour to maintain sufficient reserves in order to ensure that funds remain available to enable Future Terrain to continue to operate in the furtherance of the objectives of the charity. For 2023 into 2024 reserves have been maintained and increased from prior years due to the new delivery model in part and the disposal of some non-core fleet (economic drag as little used in 22/23).

Reserve's policy - the charity has a modest but increased for 2023 quantum (and policy) on reserves, but cash flow and cash-at-bank are aligned between the charity Ops Director and Finance team to ensure cash does not decrease below creditor liabilities. Frequent meetings are conducted between the Operational leads, Director Operations, and a trustee to ensure budget and spend are aligned to annual spend. This approach is especially critical as a delivery focussed charity where annual spend and monthly activities must stay within overall parameters to ensure smooth delivery across the year.

* Minimum reserves held for the year were c.>5% of annual revenue for the period.

* The Trustees note no significant concern on financial viability for the charity due to its limited fixed costs and volunteer workforce/staffing. As per disclosures in 2022 if there are any changes in income during the period, or going forwards, outputs and beneficiaries' support spend can be adjusted to align current sources and uses.

* The charity's main source of funds in 2023 remained sponsorship of items, goods, and services to deliver the charities aims. Cash requirements were funded through partnership activities with minimal public donations and grants from other wider forces' charities, typically sponsoring their individual beneficiaries who came on a Future Terrain expedition, training event or competition.

* A principal risk facing the charity would be key man risk for core volunteers who help run the charity on a day-to-day basis. The Trustees mitigate this risk through the distribution of tasks and requests (via the Operations Director) to ensure no undue burden or reliance on any one individual.

FUTURE TERRAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2023**

FUTURE PLANS

The charity intends to continue reaching out to the veteran and serving armed forces' community in 2024 to support career transition, wellbeing, and recovery objectives through the medium of vehicular and engineering related endeavours.

Future Terrain specialises in the needs of those who are Wounded, Injured and Sick service personnel who have, overall, gone through medical rehabilitation and are now looking to enhance their life skills and career prospects. Future Terrain will be again partnering in 2024 with other charities to support and deliver several core expeditions and competitions to be confirmed. Future Terrain will likely be looking at closer allegiances with a limited number of like-minded feeder charities who can help provide funding support and appropriate WIS beneficiaries who would benefit from FTs services. Future Terrain In 2023 conducted a rationalisation of its fleet, removing some aged fleet that weren't being used and had limitations on inclusivity (e.g. manual gearboxes). FT will likely look to adapt and change aspects of its training and competition fleet to replicate the success seen on Fennec Endeavour II. This will manifest by either hiring or buying fleet inline with the new higher inclusivity/ interoperability of fleet profile used in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, registered on the 4th November 2016, and controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees can be elected by a quorum of the sitting trustees in post. Any one trustee or management team can table a trustee meeting to include a vote for the appointment of additional trustees.

All trustees on induction are directed towards the Charity Commissions guidance on trustee governance and responsibilities. Any new trustee will undergo at least a half days training and introduction on the history, operations, and objectives prior to taking up post.

Key management remuneration

As per 2022's disclosure, in 2023 the charity employed no part time or full-time employees. Any volunteer costs incurred whilst conducting the business of the charity were settled via the charity on receipt of suitable evidence and ratified by the Director of Operations and/or the treasurer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170035

Principal address

c/o Spearfish Security Ltd
8 Southgate Street
Winchester
SO23 9EF

Trustees

Mr C Sincock Trustee
Mr P Gillespie Trustee
Mr A Weaver Trustee
Mr D Hooton Chairman

Independent Examiner

Kayvan Khoroosi
Peter Jarman LLP
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FUTURE TERRAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 February 2024 and signed on its behalf by:

Mr C Sincock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUTURE TERRAIN**

Independent examiner's report to the trustees of Future Terrain

I report to the charity trustees on my examination of the accounts of Future Terrain (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kayvan Khorroosi

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26 February 2024

FUTURE TERRAIN**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19	2,010
Other trading activities	2	30,000	72,019
Total		30,019	74,029
 EXPENDITURE ON			
Charitable activities			
Charitable Activities		20,783	93,607
Support Activities		3,147	3,852
Other		1,872	18,495
Total		25,802	115,954
 NET INCOME/(EXPENDITURE)		4,217	(41,925)
 RECONCILIATION OF FUNDS			
Total funds brought forward		23,923	65,848
 TOTAL FUNDS CARRIED FORWARD		28,140	23,923

The notes form part of these financial statements

FUTURE TERRAIN**BALANCE SHEET**
30 APRIL 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	3,222	5,094
CURRENT ASSETS			
Cash at bank		26,832	20,569
CREDITORS			
Amounts falling due within one year	6	(1,914)	(1,740)
NET CURRENT ASSETS		24,918	18,829
TOTAL ASSETS LESS CURRENT LIABILITIES		28,140	23,923
NET ASSETS		28,140	23,923
FUNDS	7		
Unrestricted funds		28,140	23,923
TOTAL FUNDS		28,140	23,923

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2024 and were signed on its behalf by:

Mr C Sincock - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Motor Vehicles - 4 Year straight line basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FUTURE TERRAIN**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2023**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Charitable activities	<u>30,000</u>	<u>72,019</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,010
Other trading activities	<u>72,019</u>
Total	<u>74,029</u>
 EXPENDITURE ON	
Charitable activities	
Charitable Activities	93,607
Support Activities	3,852
Other	<u>18,495</u>
Total	<u>115,954</u>
 NET INCOME/(EXPENDITURE)	 (41,925)
 RECONCILIATION OF FUNDS	
Total funds brought forward	65,848
 TOTAL FUNDS CARRIED FORWARD	 <u><u>23,923</u></u>

FUTURE TERRAIN**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2023**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2022 and 30 April 2023	3,600	152,181	155,781
DEPRECIATION			
At 1 May 2022	900	149,787	150,687
Charge for year	675	1,197	1,872
At 30 April 2023	1,575	150,984	152,559
NET BOOK VALUE			
At 30 April 2023	2,025	1,197	3,222
At 30 April 2022	2,700	2,394	5,094

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	1,914	1,740

7. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	23,923	4,217	28,140
TOTAL FUNDS	23,923	4,217	28,140

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,019	(25,802)	4,217
TOTAL FUNDS	30,019	(25,802)	4,217

FUTURE TERRAIN**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2023**7. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	65,848	(41,925)	23,923
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,848</u>	<u>(41,925)</u>	<u>23,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,029	(115,954)	(41,925)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,029</u>	<u>(115,954)</u>	<u>(41,925)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	65,848	(37,708)	28,140
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,848</u>	<u>(37,708)</u>	<u>28,140</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,048	(141,756)	(37,708)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,048</u>	<u>(141,756)</u>	<u>(37,708)</u>

FUTURE TERRAIN

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

9. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

No guarantees were given by the CIO, where any potential liability under the guarantee is outstanding at the date of the statement of assets and liabilities.

No debt is outstanding at the date of the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.

FUTURE TERRAIN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 APRIL 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19	2,010
Other trading activities		
Charitable activities	30,000	72,019
Total incoming resources	30,019	74,029
EXPENDITURE		
Charitable activities		
Event Fees	6,148	67,055
Motor Expenses	1,591	862
Motor Insurance	3,223	2,302
Motor repairs and renewals	2,194	4,278
Travel Insurance	-	5,478
Travel and subsistence	3,737	10,798
Uniform and Health & Safety	2,058	3,579
Computer expenses	230	-
Sundry	47	1,835
Subscriptions	55	-
Grants to individuals	1,500	-
	20,783	96,187
Other		
Plant and machinery	675	900
Motor vehicles	1,197	17,595
	1,872	18,495
Support costs		
Finance		
Bank charges	-	73
Accountancy	1,914	(840)
Office Expenditure	1,233	2,039
	3,147	1,272
Total resources expended	25,802	115,954
Net income/(expenditure)	4,217	(41,925)

This page does not form part of the statutory financial statements