

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022**  
**FOR**  
**FUTURE TERRAIN**

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## **FUTURE TERRAIN**

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## **FUTURE TERRAIN**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects ('objects') are to relieve the needs of wounded, injured and sick service personnel and veterans and their family members by such means as the trustees may from time to time determine, in particular but not exclusively:

- (a) by delivering a campaign of awareness of and support to wounded service personnel and veterans and their family members;
- (b) by empowering, engaging and inspiring the disabled and disadvantaged community by the provision of training, development and assistance to wounded service personnel and veterans enabling them to compete alongside able-bodied persons in challenging sporting and expedition events.
- (c) In doing so to raise public awareness of and make grants to beneficiary charities who are concerned with the relief of disabled and disadvantaged wounded service personnel and veterans and the assistance of their family members; and
- (d) by providing training and assistance to enable wounded, injured and sick service personnel and veterans to transition into civilian roles and careers.

Defined terms: "family members" means in relation to wounded service personnel or veterans, their spouse, widow or widower and any child (including step or adopted child) living in their household or the household of their common-law spouse, life partner or civil partner. "Wounded, injured and sick service personnel" means persons who have been wounded, injured, or become sick and who have served in the armed forces of the United Kingdom and NATO; "veterans" means persons who have retired from service in the armed forces of the United Kingdom and NATO.

##### **Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Volunteers**

The charity continues to rely on the many volunteers who give their time in support of its charitable aims and objectives. Future Terrain continues to balance its volunteers' goodwill and time against its charitable objectives, it remains mindful of distributing requests for support and volunteer days amongst helpers. By tracking volunteer support and days Future Terrain tries to minimise reliance on any one individual and spread-out support on a fair basis.

The trustees and management team in reporting period 2022 continued the volunteer only model although recognised that a small element of paid external delivery support may be required going forward. The current model in 2022, volunteer only, places significant burden on a number of goodwilled individuals, as such the trustees recognise that in order to deliver on long term requests and benefits there may be an element that should be paid outsourced. The current model sets conditions for a positive volunteering environment and is seen as one of the key strengths of the charity's propositions, both to beneficiaries and volunteers. However, this will need to be balanced against overall demand and requirements for the charitable objectives, services and outcomes. This element will continue to be monitored by the trustees into 2023, with a view on maintaining the positive benefits of a volunteer only environment versus merits of paid support, and the financial and charitable implications to both of these models.

Support on charitable tasks are managed by the Director Operations (Volunteer) who maintains oversight on workload, planning and support. As a charity that is run by volunteers, without any paid employees currently, we rely heavily on the good nature of our supporters.

The trustees and senior leadership would like to thank once again the volunteers, sponsors and helpers who support Future Terrain's endeavours to aid our armed forces' beneficiaries.

## **FUTURE TERRAIN**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 APRIL 2022**

#### **OBJECTIVES AND ACTIVITIES**

During the reporting period Future Terrain was able to move back to a period of normality post Covid19. The previous two years were challenging to deliver on charitable objectives given appropriate imposed restrictions, but a number of core objectives were achieved. During the reporting period Future Terrain, at the tail end of Covid with gradually relaxing restrictions, was able to deliver a major project that had been delayed numerous times due to movement controls.

In late September 2021 Future Terrain delivered expedition Fennec Endeavour, aimed at taking 20+ Wounded, Injured and Sick (WIS) veterans on a cross country expedition through the Sahara. Funds were raised via commercial sponsorship, wider charitable grants and product support. This enabled ultimately 23 veterans, including two US counterparts, to be taken on an 1800Km expedition across the Western end of the Sahara.

The main aim of the expedition was one of increased inclusivity and mobility. To this end the charity was able to facilitate WIS inclusion and mobility solutions that accommodated a range of injuries. From low level disabilities, with limited life impact, to complex mental health issues and a triple amputee and numerous WIS profiles in between. This achievement in the reporting period allowed for the greatest inclusivity profile of all expeditions/competitions to date. The success of Fennec Endeavour was noted by trustees as a prime example of the objectives of the charity and is seen as a model that we should aim to replicate going forwards.

#### **ACHIEVEMENT AND PERFORMANCE**

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees endeavor to maintain sufficient reserves in order to ensure that funds remain available to enable Future Terrain to continue to operate in the furtherance of the objectives of the charity.

Reserve's policy - the charity has a modest quantum (and policy) on reserves, but cash flow and cash-at-bank are aligned between the charity Ops Director and Finance team to ensure cash does not decrease below creditor liabilities. Frequent meetings are conducted between the Operational leads, Director Operations, and a trustee to ensure budget and spend are aligned to annual spend. This approach is especially critical as a delivery focussed charity where annual spend and monthly activities must stay within overall parameters to ensure smooth delivery across the year.

\* Minimum reserves held for the year were c.>5% of annual revenue for the period.

\* The Trustees note no significant concern on financial viability for the charity due to its limited fixed costs and volunteer workforce/staffing. As per disclosures in 2021 if there are any changes in income during the period, or going forwards, outputs and beneficiaries' support spend can be adjusted to align current sources and uses.

\* The charity's main source of funds in 2022 remained sponsorship of items, goods, and services to deliver the charities aims. Cash requirements were funded through partnership activities with minimal public donations and grants from other wider forces' charities, typically sponsoring their individual beneficiaries who came on a Future Terrain expedition, training event or competition.

\* A principal risk facing the charity would be key man risk for core volunteers who help run the charity on a day-to-day basis. The Trustees mitigate this risk through the distribution of tasks and requests (via the Operations Director) to ensure no undue burden or reliance on any one individual.

#### **FUTURE PLANS**

The charity intends to continue reaching out to the veteran and serving armed forces' community in 2023 to support career transition, wellbeing, and recovery objectives through the medium of vehicular and engineering related endeavours.

Future Terrain specialises in the needs of those who are Wounded, Injured and Sick service personnel who have, overall, gone through medical rehabilitation and are now looking to enhance their life skills and career prospects. Future Terrain will be again partnering in 2023 with other charities to support and deliver several core expeditions and competitions. Future Terrain will likely be looking at closer allegiances with a limited number of like-minded feeder charities who can help provide funding support and appropriate WIS beneficiaries who would benefit from FTs services. Future Terrain will likely also look at optimising its vehicular fleet, noting that Fennec Endeavour highlighted that certain vehicles provide the optimum overall inclusivity profile that most WIS beneficiaries can use. In 2023 FT will likely look to adapt and change aspects of its training and competition fleet to replicate the success seen on Fennec Endeavour.

## **FUTURE TERRAIN**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 APRIL 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a Charitable Incorporated Organisation, registered on the 4th November 2016, and controlled by its governing document, a deed of trust and constitutes an unincorporated charity..

##### **Recruitment and appointment of new trustees**

Trustees can be elected by a quorum of the sitting trustees in post. Any one trustee or management team can table a trustee meeting to include a vote for the appointment of additional trustees.

All trustees on induction are directed towards the Charity Commissions guidance on trustee governance and responsibilities. Any new trustee will undergo at least a half days training and introduction on the history, operations, and objectives prior to taking up post.

##### **Key management remuneration**

As per 2021's disclosure, in 2022 the charity employed no part time or full-time employees. Any volunteer costs incurred whilst conducting the business of the charity were settled via the charity on receipt of suitable evidence and ratified by the Director Operations and/or the treasurer.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1170035

##### **Principal address**

c/o Spearfish Security Ltd  
8 Southgate Street  
Winchester  
SO23 9EF

##### **Trustees**

Mr C Sincock Trustee  
Mr P Gillespie Trustee  
Mr A Weaver Trustee  
Mr D Hooton Chairman

##### **Independent Examiner**

Kayvan Khorroosi  
Association of Chartered Certified Accountants (ACCA)  
Peter Jarman LLP  
trading as  
Peter Jarman & Company  
1 Harbour House  
Harbour Way  
Shoreham by Sea  
West Sussex  
BN43 5HZ

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **FUTURE TERRAIN**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 APRIL 2022**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6 February 2023 and signed on its behalf by:

Mr D Hooton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FUTURE TERRAIN**

**Independent examiner's report to the trustees of Future Terrain**

I report to the charity trustees on my examination of the accounts of Future Terrain (the Trust) for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kayvan Khorroosi  
Association of Chartered Certified Accountants (ACCA)  
Peter Jarman LLP  
trading as  
Peter Jarman & Company  
1 Harbour House  
Harbour Way  
Shoreham by Sea  
West Sussex  
BN43 5HZ

6 February 2023

**FUTURE TERRAIN****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		2,010	161,163
Other trading activities	2	72,019	-
Other income		-	366
<b>Total</b>		<b>74,029</b>	<b>161,529</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities		93,607	32,681
Support Activities		3,852	5,178
Other		18,495	132,192
<b>Total</b>		<b>115,954</b>	<b>170,051</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(41,925)</b>	<b>(8,522)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		65,848	74,370
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>23,923</b>	<b>65,848</b>

The notes form part of these financial statements



**FUTURE TERRAIN****BALANCE SHEET**  
**30 APRIL 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	<b>5,094</b>	19,989
<b>CURRENT ASSETS</b>			
Cash at bank		<b>20,569</b>	50,179
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(1,740)</b>	(4,320)
<b>NET CURRENT ASSETS</b>		<b>18,829</b>	45,859
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>23,923</b>	65,848
<b>NET ASSETS</b>		<b>23,923</b>	65,848
<b>FUNDS</b>	7		
Unrestricted funds		<b>23,923</b>	65,848
<b>TOTAL FUNDS</b>		<b>23,923</b>	65,848

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2023 and were signed on its behalf by:

Mr D Hooton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on reducing balance

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Motor Vehicles - 4 Year straight line basis.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FUTURE TERRAIN****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022****2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	<b>£</b>	£
Charitable activities	<b><u>72,019</u></b>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	161,163
Other income	366
<b>Total</b>	<u>161,529</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	32,681
Support Activities	5,178
Other	132,192
<b>Total</b>	<u>170,051</u>
<b>NET INCOME/(EXPENDITURE)</b>	(8,522)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	74,370
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>65,848</u></u>

**FUTURE TERRAIN****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022****5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2021	-	152,181	152,181
Additions	3,600	-	3,600
At 30 April 2022	3,600	152,181	155,781
<b>DEPRECIATION</b>			
At 1 May 2021	-	132,192	132,192
Charge for year	900	17,595	18,495
At 30 April 2022	900	149,787	150,687
<b>NET BOOK VALUE</b>			
At 30 April 2022	2,700	2,394	5,094
At 30 April 2021	-	19,989	19,989

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	1,740	4,320

**7. MOVEMENT IN FUNDS**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	65,848	(41,925)	23,923
<b>TOTAL FUNDS</b>	65,848	(41,925)	23,923

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,029	(115,954)	(41,925)
<b>TOTAL FUNDS</b>	74,029	(115,954)	(41,925)

**FUTURE TERRAIN****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022****7. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	74,370	(8,522)	65,848
<b>TOTAL FUNDS</b>	<u>74,370</u>	<u>(8,522)</u>	<u>65,848</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,529	(170,051)	(8,522)
<b>TOTAL FUNDS</b>	<u>161,529</u>	<u>(170,051)</u>	<u>(8,522)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	74,370	(50,447)	23,923
<b>TOTAL FUNDS</b>	<u>74,370</u>	<u>(50,447)</u>	<u>23,923</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	235,558	(286,005)	(50,447)
<b>TOTAL FUNDS</b>	<u>235,558</u>	<u>(286,005)</u>	<u>(50,447)</u>

**FUTURE TERRAIN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2022.

**FUTURE TERRAIN****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,010	161,163
<b>Other trading activities</b>		
Charitable activities	72,019	-
<b>Other income</b>		
Other Income	-	366
<b>Total incoming resources</b>	<b>74,029</b>	<b>161,529</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Event Fees	67,055	1,427
Motor Expenses	862	1,886
Motor Insurance	2,302	614
Motor repairs and renewals	4,278	14,972
Direct costs	-	1,500
Travel Insurance	5,478	4,995
Travel and subsistence	10,798	5,139
Uniform and Health & Safety	3,579	1,648
Sundry	1,835	-
	<b>96,187</b>	<b>32,181</b>
<b>Other</b>		
Plant and machinery	900	-
Motor vehicles	17,595	132,192
	<b>18,495</b>	<b>132,192</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	73	-
Accountancy	(840)	4,510
Office Expenditure	2,039	1,168
	<b>1,272</b>	<b>5,678</b>
<b>Total resources expended</b>	<b>115,954</b>	<b>170,051</b>
<b>Net expenditure</b>	<b>(41,925)</b>	<b>(8,522)</b>

This page does not form part of the statutory financial statements