

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021
FOR
FUTURE TERRAIN

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

FUTURE TERRAIN

CONTENTS OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

FUTURE TERRAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ('objects') are to relieve the needs of wounded, injured and sick service personnel and veterans and their family members by such means as the trustees may from time to time determine, in particular but not exclusively:

- (a) by delivering a campaign of awareness of and support to wounded service personnel and veterans and their family members;
- (b) by empowering, engaging and inspiring the disabled and disadvantaged community by the provision of training, development and assistance to wounded service personnel and veterans enabling them to compete alongside able-bodied persons in challenging sporting and expedition events.
- (c) In doing so to raise public awareness of and make grants to beneficiary charities who are concerned with the relief of disabled and disadvantaged wounded service personnel and veterans and the assistance of their family members; and
- (d) by providing training and assistance to enable wounded, injured and sick service personnel and veterans to transition into civilian roles and careers.

Defined terms: "family members" means in relation to wounded service personnel or veterans, their spouse, widow or widower and any child (including step or adopted child) living in their household or the household of their common-law spouse, life partner or civil partner. "Wounded, injured and sick service personnel" means persons who have been wounded, injured, or become sick and who have served in the armed forces of the United Kingdom and NATO; "veterans" means persons who have retired from service in the armed forces of the United Kingdom and NATO.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The charity continues to rely on volunteers as the core driver of Future Terrains charitable objectives. Future Terrain remains mindful of the imperative to balance its volunteers' goodwill, effort and time against its charitable needs, FT aims to spread out requests for support and help and does this through good communication channels. By tracking volunteer support Future Terrain tries to minimise reliance on any one individual and spread-out support on a fair basis. The trustees and management team in reporting period 2021, as per previous reporting periods, remain keen to continue the voluntary nature of its support base and volunteer management committee. This voluntary based model is seen as one of the key strengths of the charity's propositions, both to beneficiaries, benefactors, sponsors, and volunteers.

As per disclosures in 2020 requests for support on charitable tasks are handled by the Director Operations (Volunteer) who maintains tracking and oversight on work groups and support individuals. As a charity that is run by volunteers, without any paid employees, Future Terrain relies heavily on our supporters and their selfless support. The trustees and senior leadership are as ever resolutely grateful and appreciative to all those who have helped in 2021 deliver and support the beneficiaries of Future Terrain.

FUTURE TERRAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

OBJECTIVES AND ACTIVITIES

The Covid pandemic continued to be a challenge in 2021 and the legacy operating, and risk management issue of 2020 remained (travel, masks/PPE, social distancing etc) but FT was able to adjust further and enhance its engagement model with the hindsight of the 'new normal'. As in 2020 the ways of working and safeguarding measures were a priority, risk management and risk mitigation were at the forefront of everything they conducted, as usual, but with greater emphasis on Covid specific controls and measures.

Future Terrain created a bespoke Covid compliant delivery plan that enabled a level of continued support, under strict parameters dictated by government, NHS, and wider FT risk management assessments. Building on the UK focussed (Covid compliant) Ibex Endeavour in 2020 Future Terrain felt well equipped to deliver elements of its wider objectives, within the constraints for Covid, and aimed to do several training exercises, certifications and a limited number of races or a major expedition. With this in mind, FT were approached by the Invictus Games Foundation Chairman to look at delivering a specific WIS expedition in Africa focussed around mobility and well-being via a motor vehicles delivery model - Exercise Fennec Endeavour. Future Terrain engaged fully in this process and were selected to partner with the organising leadership to deliver a co-branded event that saw 24 former service personnel deploy to Morocco in Sept 2021. The team were supported by various sponsors and partners and were able to deliver a c.1500km expedition through the Sahara that was inclusive to various disabilities including, what is believed to be, the first pairing of a single amputee driver and wheelchair co-driver/navigator. This profile of 2/3rds WIS to 1/3 non-WIS resulted in a challenging but nonetheless stimulating expedition that was firmly aligned to their charitable objectives.

Additional to this event Future Terrain provided a number of pre-event training activities prior to Fennec Endeavour, wider training packages and public engagement events in line with government guidance.

ACHIEVEMENT AND PERFORMANCE

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

FINANCIAL REVIEW

Reserves policy

The trustees endeavor to maintain sufficient reserves in order to ensure that funds remain available to enable Future Terrain to continue to operate in the furtherance of the objectives of the charity.

Reserve's policy - The trustees endeavour to maintain sufficient reserves in order to ensure that funds remain available to enable Future Terrain to continue to operate in the furtherance of the objectives of the charity.

Reserve's policy - the charity has a modest but increasing quantum (and policy) on reserves, but cash flow and cash-at-bank are aligned between the charity Ops Director and Finance team to ensure cash does not decrease below creditor liabilities. Frequent meetings are conducted between the Operational leads, Director Operations, and a trustee to ensure budget and spend are aligned to annual spend. This approach is especially critical as a delivery focussed charity where annual spend and monthly activities must stay within overall parameters to ensure smooth delivery across the year.

* Minimum reserves held for the year were c.>5% of annual revenue for the period.

* The Trustees note no significant concern on financial viability for the charity due to its limited fixed costs and volunteer workforce/staffing. As per disclosures in 2020 if there are any changes in income during the period, or going forwards, outputs and beneficiaries' support spend can be adjusted to align current sources and uses. Consultation with our treasurer confirmed this.

* The charity's main source of funds in 2021 remain sponsorship of items, goods, and services to deliver the charities aims. Cash requirements were funded through partnership activities with minimal public donations.

* A principal risk facing the charity would be key man risk for core volunteers who help run the charity on a day-to-day basis. The Trustees mitigate this risk through the distribution of tasks and requests (via the Operations Director) to ensure no undue burden or reliance on any one individual.

FUTURE TERRAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

FUTURE PLANS

The charity intends to continue reaching out to the veteran and serving armed forces' community in 2022 to support career transition, wellbeing, and recovery objectives through the medium of vehicular and engineering related endeavours.

Future Terrain specialises in the needs of those who are Wounded, Injured and Sick service personnel who have, on the whole, gone through medical rehabilitation and are now looking to enhance their life skills and career prospects. Future Terrain will be again partnering in 2022 with other charities and partners to support and deliver a number of core expeditions. This diversification of support is seen as a key attribute to wellbeing and recovery pathways, providing a focus and outcome beyond immediate individual challenges of FTs beneficiary group.

In focussing outwards and seeking wider collaborations, and achieving wider charitable or societal benefits, the trustees have seen a measured benefit in 2020/2021 and believe this approach will continue to yield wider benefit to the objectives and beneficiary cohort.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, registered on the 4th November 2016, and controlled by its governing document, a deed of trust and constitutes an unincorporated charity..

Recruitment and appointment of new trustees

Trustees can be elected by a quorum of the sitting trustees in post. Any one trustee or management team can table a trustee meeting to include a vote for the appointment of additional trustees.

All trustees on induction are directed towards the Charity Commissions guidance on trustee governance and responsibilities. Any new trustee will undergo at least a half days training and introduction on the history, operations, and objectives prior to taking up post.

Key management remuneration

As per 2020's disclosure, in 2021 the charity employed no part time or full-time employees. Any volunteer costs incurred whilst conducting the business of the charity were settled via the charity on receipt of suitable evidence and ratified by the Director Operations and/or the treasurer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170035

Principal address

c/o Spearfish Security Ltd
8 Southgate Street
Winchester
SO23 9EF

Trustees

Mr C Sincock Trustee
Mr P Gillespie Trustee
Mr A Weaver Trustee
Mr D Hooton Chairman

FUTURE TERRAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 APRIL 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Kayvan Khoroosi
Association of Chartered Certified Accountants (ACCA)
Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 February 2022 and signed on its behalf by:

Mr D Hooton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FUTURE TERRAIN**

Independent examiner's report to the trustees of Future Terrain

I report to the charity trustees on my examination of the accounts of Future Terrain (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kayvan Khorroosi
Association of Chartered Certified Accountants (ACCA)
Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

28 February 2022

FUTURE TERRAIN**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		161,163	92,014
Other income		366	-
Total		161,529	92,014
EXPENDITURE ON			
Charitable activities			
Charitable Activities		32,681	23,054
Support Activities		5,178	2,208
Other		132,192	-
Total		170,051	25,262
NET INCOME/(EXPENDITURE)		(8,522)	66,752
RECONCILIATION OF FUNDS			
Total funds brought forward		74,370	7,618
TOTAL FUNDS CARRIED FORWARD		65,848	74,370

The notes form part of these financial statements

FUTURE TERRAIN**BALANCE SHEET**
30 APRIL 2021

		2021	2020
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	4	19,989	-
CURRENT ASSETS			
Cash at bank		50,179	76,950
CREDITORS			
Amounts falling due within one year	5	(4,320)	(2,580)
NET CURRENT ASSETS		45,859	74,370
TOTAL ASSETS LESS CURRENT LIABILITIES		65,848	74,370
NET ASSETS		65,848	74,370
FUNDS	6		
Unrestricted funds		65,848	74,370
TOTAL FUNDS		65,848	74,370

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2022 and were signed on its behalf by:

Mr D Hooton - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Motor Vehicles - 4 Year straight line basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

FUTURE TERRAIN

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2021**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	92,014
EXPENDITURE ON	
Charitable activities	
Charitable Activities	23,054
Support Activities	2,208
Total	<hr/> 25,262
NET INCOME	<hr/> 66,752
RECONCILIATION OF FUNDS	
Total funds brought forward	7,618
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 74,370

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	<hr/> 152,181
DEPRECIATION	
Charge for year	<hr/> 132,192
NET BOOK VALUE	
At 30 April 2021	<hr/> <hr/> 19,989
At 30 April 2020	<hr/> <hr/> -

FUTURE TERRAIN**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 APRIL 2021**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>4,320</u>	<u>2,580</u>

6. MOVEMENT IN FUNDS

	At 1.5.20	Net movement in funds	At
	£	£	30.4.21 £
Unrestricted funds			
General fund	74,370	(8,522)	65,848
	<u>74,370</u>	<u>(8,522)</u>	<u>65,848</u>
TOTAL FUNDS	<u>74,370</u>	<u>(8,522)</u>	<u>65,848</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,529	(170,051)	(8,522)
	<u>161,529</u>	<u>(170,051)</u>	<u>(8,522)</u>
TOTAL FUNDS	<u>161,529</u>	<u>(170,051)</u>	<u>(8,522)</u>

Comparatives for movement in funds

	At 1.5.19	Net movement in funds	At
	£	£	30.4.20 £
Unrestricted funds			
General fund	7,618	66,752	74,370
	<u>7,618</u>	<u>66,752</u>	<u>74,370</u>
TOTAL FUNDS	<u>7,618</u>	<u>66,752</u>	<u>74,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,014	(25,262)	66,752
	<u>92,014</u>	<u>(25,262)</u>	<u>66,752</u>
TOTAL FUNDS	<u>92,014</u>	<u>(25,262)</u>	<u>66,752</u>

FUTURE TERRAIN

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2021**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	7,618	58,230	65,848
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,618</u>	<u>58,230</u>	<u>65,848</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,543	(195,313)	58,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,543</u>	<u>(195,313)</u>	<u>58,230</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

FUTURE TERRAIN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 APRIL 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,163	92,014
Other income		
Other Income	366	-
Total incoming resources	161,529	92,014
EXPENDITURE		
Charitable activities		
Event Fees	1,427	2,057
Motor Expenses	1,886	1,814
Motor Insurance	614	5,249
Motor repairs and renewals	14,972	7,250
Direct costs	1,500	1,389
Travel Insurance	4,995	-
Travel and subsistence	5,139	1,649
Uniform and Health & Safety	1,648	-
Computer exp	-	526
Sundry	-	2,620
	32,181	22,554
Other		
Motor vehicles	132,192	-
Support costs		
Finance		
Examination assurance services	-	500
Accountancy	4,510	2,080
Office Expenditure	1,168	128
	5,678	2,708
Total resources expended	170,051	25,262
Net (expenditure)/income	(8,522)	66,752

This page does not form part of the statutory financial statements