

Report of the Trustees
And Unaudited Financial Statements For
The year ended 21 April 2025
For
ISRAAC SOMALI COMMUNITY ASSOCIATION

ISRAAC SOMALI COMMUNITY ASSOCIATION

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for the Year Ended 21 April 2025

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ISRAAC SOMALI COMMUNITY ASSOCIATION

Report of the Trustees

for the Year Ended 21 April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Charity Number (CIO)

1170028

Registered Office

54 Cemetery Road

Sheffield

S11 8FP

United Kingdom

Trustees

Mr Adam Yusuf

Mr Abdulfatah Sahal

Mr Omar Barud

Mr Ahmed Mohamoud

Ms Faiza Hassan

Prof. Geoff Green

Independent Examiner

Egemole & Co Accountants

29 Mansfield Road

Sheffield S12 2AE

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed or trust, CIO and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Trustee..... Goffrey Green Date..... 11th October 2025

Treasurer:

**Independent Examiner's Report to the Trustees of
ISRAAC SOMALI COMMUNITY ASSOCIATION**

I report on the accounts for the year ended 21 April 2025 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purposes of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993(the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes report is limited to those matters set out in the statements below.matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

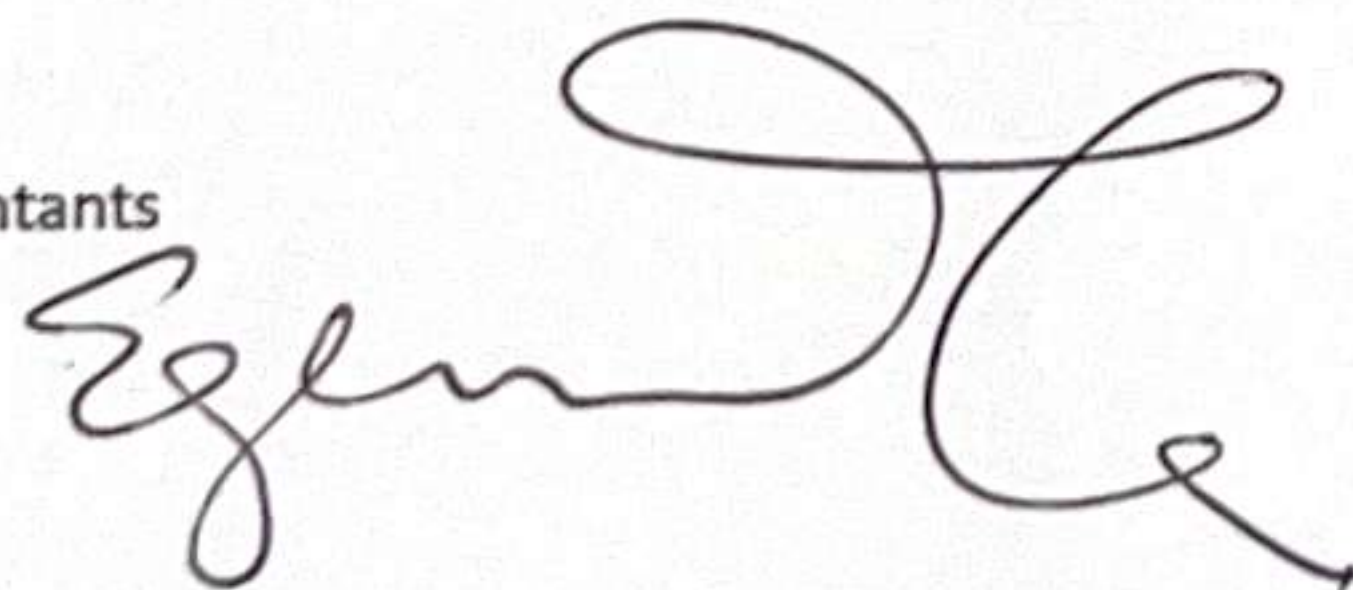
1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE



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Date. 11th October 2025

ISRAAC SOMALI COMMUNITY ASSOCIATION
Statement of Financial Activities
for the Year Ended 21 April 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
INCOMING RESOURCES				
Incoming resources from generated funds				
Bookings and Sales	19815	0	19815	30689
Grants	0	353516	353516	369041
Donations	743	0	743	0
Bank Interest	5	0	5	0
	0	0	0	0
	20563	353516	374079	399730
RESOURCES EXPENDED				
Governance Costs	0	283725	283725	155707
Activities	0	34183	34183	42866
Runing Cost	1160	33285	34445	61212
Repairs and Maintenance	0	54203	54203	8367
	1160	405396	406556	268152
NET INCOMING RESOURCES	19403	-51880	-32477	131578
Total funds brought forward	206206	350209	556415	424837
TOTAL FUNDS CARRIED FORWARD	225609	298329	523938	556415

These notes form part of these financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION
Balance Sheet
for the Year Ended 21 April 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
FIXED ASSETS					
Land & Building		129930	0	129930	129930
CURRENT ASSETS					
Cash at Bank		97479	298329	395808	428285
TOTAL ASSETS		227409	298329	525738	558215
CURRENT LIABILITIES					
Accruals		0	1800	1800	1800
Amounts falling after one year	3	0	0	0	0
TOTAL CURENT LIABILITIES		0	0	1800	1800
TOTAL ASSETS LESS CURENT LIABILITIES		227409	298329	523938	556415
FUNDS					
Balance b/fwd		206206	350209	556415	424837
Surplus		19403	-51880	-32477	131578
TOTAL FUNDS		225609	298329	523938	556415

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 21 April 2025. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 21 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board Of Trustees on
and were signed on its behalf by :

Trustee

These notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2024.

3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

Accruals	Accountancy fee	£ 1800
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ISRAAC SOMAIL COMMUNITY ASSOCIATION
Notes to the Financial Statements - continued
for the Year Ended 21 April 2025

Net movement in funds, included in the above are as follows:

4.MOVEMENT IN FUNDS

	Balance 22/04/2024	Incoming resources	Resources expended	Balance 21/04/2025
	£	£	£	£
Restricted funds				
SCC Family Hub	13780	0	13780	0
Sheffield City Council	18163	20000	38163	0
RIB South Yorkshire	0	16585	16585	0
University of Sheffield	17700	26978	30176	14502
VAS	3685	4625	8310	0
South Yorkshire Community Founda	0	500	500	0
NHS North East Prpject	0	60000	51264	8736
Tudor trust	69454	46000	46675	68779
Sharrow Community	0	15591	14211	1380
Cadent Gas	131859	62525	89392	104992
Reaching Communities	95568	94872	90500	99940
RBS	0	845	845	0
FPS Disability	0	1050	1050	0
LABOUR	0	315	315	0
Arts on the Run	0	550	550	0
NHS Buddy Scheme	0	1000	1000	0
Infinite Skill	0	1200	1200	0
Africa Caribbean	0	500	500	0
TOTAL FUNDS	350209	353516	405396	298329

MOVEMENT IN FUNDS continued

At 22.04.24	Net movement in funds	At 21.04.25
£	£	£
556415	34277	522138
556415	34277	522138

ISRAAC SOMALI COMMUNITY ASSOCIATION
Detailed Statement of Financial Activities
for the Year Ended 21 April 2025

INCOMING RESOURCES

	Unrestricted £	Restricted £	2025 £	2024 £
Income	20563	353516	374079	399730
Total incoming resources	<u>20563</u>	<u>353516</u>	<u>374079</u>	<u>399730</u>

RESOURCES EXPENDED

Telephone/mobile	0	937	937	1089
Accountancy	0	1800	1800	1800
Activities and Events	0	34083	34083	41681
Cleaning	0	7612	7612	5212
Insurance	0	2787	2787	1433
Salaries & Staff expenses	0	180436	180436	155707
Tutor fees and Training	0	103289	103289	39738
Water & Business Rates	0	1103	1103	1605
Volunteer expenses	0	200	200	1185
Light & heat	0	10760	10760	9302
Repair & Maintenance	0	54203	54203	8367
Stationery and Postage	1160	0	1160	1033
Office Equipment/IT	0	8186	8186	0
Total Resources Expended	<u>1160</u>	<u>405396</u>	<u>406556</u>	<u>268152</u>
NET INCOME	19403	-51880	-32477	131578

This page does not form part of the statutory financial statements