

Report of the Trustees  
And Unaudited Financial Statements For  
The year ended 21 April 2023  
For  
ISRAAC SOMALI COMMUNITY ASSOCIATION

ISRAAC SOMALI COMMUNITY ASSOCIATION

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for the Year Ended 21 April 2023

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ISRAAC SOMALI COMMUNITY ASSOCIATION  
Report of the Trustees  
for the Year Ended 21 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 April 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Reference and Administrative Details**

**Charity Number (CIO)**  
1170028

**Registered Office**  
54 Cemetery Road  
Sheffield  
S11 8FP  
United Kingdom

**Trustees**

Mr Adam Yusuf	Prof. Geoff Green
Mr Abdifatah Sahal	
Mr Omar Barud	
Mr Ahmed Mohamoud	
Ms Faiza Hassan	

**Independent Examiner**  
Egemole & Co Accountants  
29 Mansfield Road  
Sheffield S12 2AE

**Structure, Governance and Management**

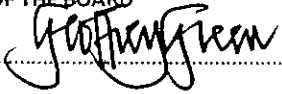
**Governing Document**

The charity is controlled by its governing document, a deed or trust, CIO and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk Management**

The trustees have a duty to identify and review the risks of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ON BEHALF OF THE BOARD**

Trustee..........Date.....1st July 2023.....

**Independent Examiner's Report to the Trustees of  
ISRAAC SOMALI COMMUNITY ASSOCIATION**

I report on the accounts for the year ended 21 April 2023 set out on pages three to six.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors for the purposes of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993(the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a report is limited to those matters set out in the statements below. The procedures undertaken do not provide all the evidence that would be required in an audit, consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

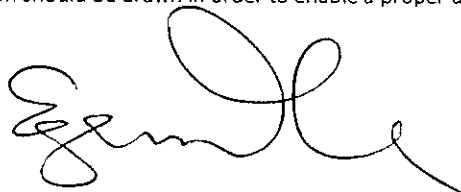
1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants  
29 Mansfield Road  
Sheffield S12 2AE



Date... 23/6/2023

ISRAAC SOMALI COMMUNITY ASSOCIATION  
Statement of Financial Activities  
for the Year Ended 21 April 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Bookings and Sales	39502	0	39502	17989
Grants	0	334920	334920	205999
Donations	0	0	0	0
Sheffield City Council Grant lockdown	0	0	0	0
Contributions	5860	0	5860	14890
	<b>45362</b>	<b>334920</b>	<b>380282</b>	<b>238878</b>
<b>RESOURCES EXPENDED</b>				
Governance Costs	0	106478	106478	7234
Activities	0	32349	32349	85508
Runing Cost	21420	50248	71668	79983
Repairs and Maintenance	0	9869	9869	29119
	<b>21420</b>	<b>198944</b>	<b>220364</b>	<b>201824</b>
<b>NET INCOMING RESOURCES</b>	<b>23942</b>	<b>135976</b>	<b>159918</b>	<b>37054</b>
<b>Total funds brought forward</b>	<b>171134</b>	<b>93785</b>	<b>264919</b>	<b>227865</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>195076</b>	<b>229761</b>	<b>424837</b>	<b>264919</b>

These notes form part of these financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION  
Balance Sheet  
for the Year Ended 21 April 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
FIXED ASSETS					
Land & Building		129930	0	129930	129930
CURRENT ASSETS					
Cash at Bank		99559	196848	296407	149482
TOTAL ASSETS		229489	196848	426337	279412
CURRENT LIABILITIES					
Accruals		1500	0	1500	1500
Amounts falling after one year	3	0	0	0	12993
TOTAL CURENT LIABILITIES		1500	0	1500	14493
TOTAL ASSETS LESS CURENT LIABILITIES		227989	196848	424837	264919
FUNDS					
Balance b/fwd		171134	93785	264919	227865
Surplus		23942	135976	159918	37054
TOTAL FUNDS		195076	229761	424837	264919


The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 21 April 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 21 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board Of Trustees on  
and were signed on its behalf by :

1st July 2023  Trustee

These notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2023.

## 3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

		£
Accruals	Accountancy fee	1500
		<hr/>

ISRAAC SOMAIL COMMUNITY ASSOCIATION  
Notes to the Financial Statements - continued  
for the Year Ended 21 April 2023

Net movement in funds, included in the above are as follows:

**4.MOVEMENT IN FUNDS**

	Balance 22/04/2022	Incoming resources	Resources expended	Balance 21/04/2023
	£	£	£	£
Restricted funds				
Awards for All	9964	0	9964	0
Sheffield City Council	21840	55708	47465	30083
Yorkshire Sports Foundation ESC	0	9960	2180	7780
Sheffield Town Trust	0	3000	3000	0
University of York	0	2600	2600	0
University of Sheffield	4325	19444	13153	10616
VAS	5531	6500	10231	1800
VRU- PCC for SYP	0	11967	11967	0
NHS CCG	6202	18300	7282	17220
Tudor trust	42911	40000	33951	48960
Nu ZEST	3012	5340	8352	0
Sharrow Community HAF	0	13005	13005	0
Cadent Gas	0	98086	33579	64507
Reaching Communities	0	44510	0	44510
Freshgate	0	1500	1500	0
Yorkshire Sports Foundation	0	5000	715	4285
<b>TOTAL FUNDS</b>	<b>93785</b>	<b>334920</b>	<b>198944</b>	<b>229761</b>

**MOVEMENT IN FUNDS continued**

At 22.04.22	Net movement in funds	At 21.04.23
£	£	£
<u>264919</u>	<u>159918</u>	<u>424837</u>
<u>264919</u>	<u>159918</u>	<u>424837</u>



ISRAAC SOMALI COMMUNITY ASSOCIATION  
Detailed Statement of Financial Activities  
for the Year Ended 21 April 2023

**INCOMING RESOURCES**

	Unrestricted £	Restricted £	2023 £	2022 £
<b>Income</b>	45362	334920	380282	238878
Total incoming resources	45362	334920	380282	238878

**RESOURCES EXPENDED**

Telephone/mobile	0	1003	1003	713
Accountancy	1500	0	1500	1500
Activities and Events	0	32349	32349	85508
Cleaning	0	4522	4522	3965
Insurance	0	955	955	912
Salaries & Staff expenses	0	106478	106478	50767
Tutor fees and Training	19920	28781	48701	8527
Water & Business Rates	0	683	683	1615
Volunteer expenses	0	1042	1042	7214
Light & heat	0	12372	12372	8441
Repair & Maintenance	0	9869	9869	29119
Stationery and Postage	0	560	560	1143
Office Equipment/IT	0	330	330	2400
Total Resources Expended	21420	198944	220364	201824
<b>NET INCOME</b>	23942	135976	159918	37054

This page does not form part of the statutory financial statements