

Report of the Trustees  
And Unaudited Financial Statements For  
The year ended 21 April 2022  
For  
ISRAAC SOMALI COMMUNITY ASSOCIATION

ISRAAC SOMALI COMMUNITY ASSOCIATION

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for the Year Ended 21 April 2022

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ISRAAC SOMALI COMMUNITY ASSOCIATION  
Report of the Trustees  
for the Year Ended 21 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Reference and Administrative Details**

**Charity Number (CIO)**

1170028

**Registered Office**

54 Cemetery Road  
Sheffield  
S11 8FP  
United Kingdom

**Trustees**

Mr Adam Yusuf	Prof. Geoff Green
Mr Abdilfatah Sahal	
Mr Omar Barud	
Mr Ahmed Mohamoud	
Ms Faiza Hassan	

**Independent Examiner**

Egemole & Co Accountants  
29 Mansfield Road  
Sheffield S12 2AE

**Structure, Governance and Management**

**Governing Document**

The charity is controlled by its governing document, a deed or trust, CIO and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk Management**

The trustees have a duty to identify and review the risks of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ON BEHALF OF THE BOARD**

Trustee.....

Date.....

8th July 2022

# **Independent Examiner's Report to the Trustees of**

**ISRAAC SOMALI COMMUNITY ASSOCIATION**

I report on the accounts for the year ended 21 April 2022 set out on pages three to six.

## **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors for the purposes of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993(the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

## **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes report is limited to those matters set out in the statements below.matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

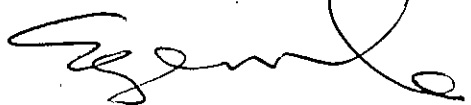
1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants  
29 Mansfield Road  
Sheffield S12 2AE



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Date 01/07/2022

ISRAAC SOMALI COMMUNITY ASSOCIATION  
Statement of Financial Activities  
for the Year Ended 21 April 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Bookings and Sales	17989	0	17989	6900
Grants	0	205999	205999	234649
Donations	0	0	0	0
Sheffield City Council Grant lockdown	0	0	0	33785
Contributions	14890	0	14890	14100
HMRC Jrs	0	0	0	5689
	<b>32879</b>	<b>205999</b>	<b>238878</b>	<b>295123</b>
<b>RESOURCES EXPENDED</b>				
Governance Costs	0	7214	7234	11523
Activities	0	85508	85508	69847
Runing Cost	0	79983	79983	71305
Repairs and Maintenance	0	29119	29119	22994
	<b>0</b>	<b>201824</b>	<b>201824</b>	<b>175669</b>
<b>NET INCOMING RESOURCES</b>	<b>32879</b>	<b>4175</b>	<b>37054</b>	<b>119454</b>
<b>Total funds brought forward</b>	<b>138255</b>	<b>89610</b>	<b>227865</b>	<b>108411</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>171134</b>	<b>93785</b>	<b>264919</b>	<b>227865</b>

These notes form part of these financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION  
Balance Sheet  
for the Year Ended 21 April 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
<b>FIXED ASSETS</b>					
Land & Building		129930	0	129930	129930
<b>CURRENT ASSETS</b>					
Cash at Bank		55697	93785	149482	125121
<b>TOTAL ASSETS</b>		<u>185627</u>	<u>93785</u>	<u>279412</u>	<u>255051</u>
<b>CURRENT LIABILITIES</b>					
Accruals		1500	0	1500	1200
Amounts falling after one year	3	12993	0	12993	25986
<b>TOTAL CURENT LIABILITIES</b>		<u>14493</u>	<u>0</u>	<u>14493</u>	<u>27186</u>
<b>TOTAL ASSETS LESS CURENT LIABILITIES</b>		<u>171134</u>	<u>93785</u>	<u>264919</u>	<u>227865</u>
<b>FUNDS</b>					
Balance b/fwd		138255	89610	227865	108411
Surplus		32879	4175	37054	119454
<b>TOTAL FUNDS</b>		<u>171134</u>	<u>93785</u>	<u>264919</u>	<u>227865</u>

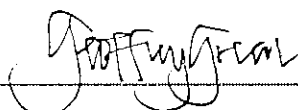
The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 21 April 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 21 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board Of Trustees on  
and were signed on its behalf by :



Trustee

These notes form part of these financial statements  
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21 July 2022.

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2022.

## 3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

		£
Accruals	Accountancy fee	1500
Creditors after one year	Council Mortgages	12993

ISRAAC SOMAIL COMMUNITY ASSOCIATION  
Notes to the Financial Statements - continued  
for the Year Ended 21 April 2022

Net movement in funds, included in the above are as follows:

**4.MOVEMENT IN FUNDS**

	Balance 22/04/2021	Incoming resources	Resources expended	Balance 21/04/2022
	£	£	£	£
Restricted funds				
Awards for All	9940	9964	9940	9964
Sheffield City Council	0	65769	43929	21840
S Yorks Community Foundation	-36	4968	4932	0
Sheffield City Council Public h	2930	4846	7776	0
Independent Age	-6	0	-6	0
University of Sheffield	0	6528	2203	4325
VAS	0	16800	11269	5531
Talbot	0	5000	5000	0
NHS CCG	17281	12000	23079	6202
Tudor trust	34931	40000	32020	42911
Nu ZEST	0	12460	9448	3012
Covid 19 Response Lottery	-17	0	-17	0
Bamer Covid 19 Lottery	12755	23064	35819	0
Bamer Covid 19 SCC	11832	4600	16432	0
<b>TOTAL FUNDS</b>	<b>89610</b>	<b>205999</b>	<b>201824</b>	<b>93785</b>

**MOVEMENT IN FUNDS continued**

At 22.04.21	Net movement in funds	At 21.04.22
£	£	£
<u>227865</u>	<u>37054</u>	<u>264919</u>
<u>227865</u>	<u>37054</u>	<u>264919</u>



ISRAAC SOMALI COMMUNITY ASSOCIATION  
Detailed Statement of Financial Activities  
for the Year Ended 21 April 2022

**INCOMING RESOURCES**

	Unrestricted £	Restricted £	2022 £	2021 £
<b>Income</b>	32879	205999	238878	295123
Total incoming resources	32879	205999	238878	295123

**RESOURCES EXPENDED**

Telephone/mobile	0	713	713	1680
Accountancy	0	1500	1500	1200
Activities and Events	0	85508	85508	67089
Cleaning	0	3965	3965	4831
Insurance	0	912	912	681
Salaries & Staff expenses	0	50767	50767	59765
Tutor fees and Training	0	8527	8527	2758
Water & Business Rates	0	1615	1615	449
Volunteer expenses	0	7214	7214	11523
Light & heat	0	8441	8441	5623
Repair & Maintenance	0	29119	29119	18163
Stationery and Postage	0	1143	1143	707
Office Equipment/IT	0	2400	2400	1200
Total Resources Expended	0	201824	201824	175669
<b>NET INCOME</b>	32879	4175	37054	119454

This page does not form part of the statutory financial statements