

Report of the Trustees
And Unaudited Financial Statements For
The Year Ended 21 April 2021
For
ISRAAC SOMALI COMMUNITY ASSOCIATION

ISRAAC SOMALI COMMUNITY ASSOCIATION

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ISRAAC SOMALI COMMUNITY ASSOCIATION

Report of the Trustees

for the Year Ended 21 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Charity Number (CIO)

1170028

Registered Office

54 Cemetery Road
Sheffield
S11 8FP
United Kingdom

Trustees

Mr Adam Yusuf
Mr Abdulfatah Sahal
Mr Omar Barud
Mr Ahmed Mohamoud
Ms Faiza Hassan
Prof. Geoff Green

Independent Examiner

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed or trust, CIO and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Trustee.....

Date.....

31st July 2021.

Independent Examiner's Report to the Trustees of

ISRAAC SOMALI COMMUNITY ASSOCIATION

I report on the accounts for the year ended 21 April 2021 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purposes of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE


Date.....14/07/2021

ISRAAC SOMALI COMMUNITY ASSOCIATION
Statement of Financial Activities
for the Year Ended 21 April 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
INCOMING RESOURCES				
Incoming resources from generated funds				
Bookings and Sales	6900	0	6900	12425
Grants	0	234649	234649	56345
Donations	0	0	0	653
Sheffield City Council Grant lockdown	33785	0	33785	0
Contributions	14100	0	14100	0
HMRC Jrs	5689	0	5689	0
	<u>60474</u>	<u>234649</u>	<u>295123</u>	<u>69423</u>
RESOURCES EXPENDED				
Governance Costs	0	11523	11523	7536
Activities	0	69847	69847	9748
Running Cost	5722	65583	71305	33235
Repairs and Maintenance	0	22994	22994	11247
	<u>5722</u>	<u>169947</u>	<u>175669</u>	<u>61766</u>
NET INCOMING RESOURCES	<u>54752</u>	<u>64702</u>	<u>119454</u>	<u>7657</u>
Total funds brought forward	<u>83503</u>	<u>24908</u>	<u>108411</u>	<u>100754</u>
TOTAL FUNDS CARRIED FORWARD	<u>138255</u>	<u>89610</u>	<u>227865</u>	<u>108411</u>

These notes form part of these financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION
Balance Sheet
for the Year Ended 21 April 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
FIXED ASSETS					
Land & Building		129930	0	129930	129930
CURRENT ASSETS					
Cash at Bank		125121	0	125121	18370
TOTAL ASSETS		255051	0	255051	148300
CURRENT LIABILITIES					
Accruals		1200	0	1200	500
Amounts falling after one year	3	25986	0	25986	38979
Loan		0	0	0	410
TOTAL CURENT LIABILITIES		27186	0	27186	39889
TOTAL ASSETS LESS CURENT LIABILITIES		227865	0	227865	108411
FUNDS					
Balance b/fwd		83503	24908	108411	100754
Surplus		54752	64702	119454	7657
TOTAL FUNDS		138255	89610	227865	108411

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 21 April 2021.

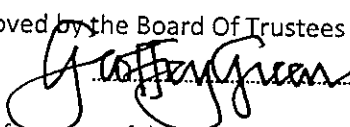
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 21 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Board Of Trustees on
and were signed on its behalf by :

 _____ Trustee

These notes form part of these financial statements
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31st July 2021.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2021.

3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

Accruals	Accountancy fee	£ 1200
Creditors after one year	Council Mortgages	25986

ISRAAC SOMAIL COMMUNITY ASSOCIATION
Notes to the Financial Statements - continued
for the Year Ended 21 April 2021

Net movement in funds, included in the above are as follows:

4.MOVEMENT IN FUNDS

Restricted funds	Balance 22/04/2020 £	Incoming resources £	Resources expended £	Balance 21/04/2021 £
Awards for All	3250	9940	3250	9940
Community Fund Development	13517	0	13517	0
S Yorks Community Foundation	2124	4840	7000	-36
Sheffield City Council	6017	9350	12437	2930
Independent Age	0	13567	13573	-6
Docfest	0	500	500	0
Sharrow forum	0	5000	5000	0
Police commissioner-VRU	0	13452	13452	0
NHS CCG	0	19000	1719	17281
Tudor trust	0	42000	7069	34931
ShipShape-health	0	1000	1000	0
Covid 19 Response Lottery	0	72500	72517	-17
Bamer Covid 19 Lottery	0	30000	5413	24587
Bamer Covid 19 SCC	0	13500	13500	0
TOTAL FUNDS	24908	234649	169947	89610

MOVEMENT IN FUNDS continued

At 22.04.20 £	Net movement in funds £	At 21.04.21 £
108411	119454	227865
<u>108411</u>	<u>119454</u>	<u>227865</u>

ISRAAC SOMALI COMMUNITY ASSOCIATION
Detailed Statement of Financial Activities
for the Year Ended 21 April 2021

INCOMING RESOURCES

	Unrestricted £	Restricted £	2021 £	2020 £
Income	60474	234649	295123	69423
Total incoming resources	<u>60474</u>	<u>234649</u>	<u>295123</u>	<u>69423</u>

RESOURCES EXPENDED

Telephone/mobile	1680	0	1680	1125
Accountancy	0	1200	1200	500
Activities and Events	0	67089	67089	9748
Cleaning	0	4831	4831	5232
Insurance	681	0	681	655
Salaries & Staff expenses	0	59765	59765	19524
Tutor fees and Training	0	2758	2758	2549
Water & Business Rates	0	449	449	1374
Volunteer expenses	0	11523	11523	0
Light & heat	2654	2969	5623	8750
Repair & Maintenance	0	18163	18163	11247
Health & Safety	0	0	0	0
Stationery and Postage	707	0	707	774
Office Equipment/IT	0	1200	1200	288
Total Resources Expended	<u>5722</u>	<u>169947</u>	<u>175669</u>	<u>61766</u>
NET INCOME	54752	64702	119454	7657

This page does not form part of the statutory financial statements