

ISRAAC SOMALI COMMUNITY ASSOCIATION

England & Wales · Charity number 1170028

Details

| | |
|-------------|---|
| Other names | ISRAAC, ISRAAC CENTRE |
| Status | Registered |
| Legal form | CIO |
| Registered | 2016-11-04 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | Vestry Hall 54 Cemetery Road Sheffield S11 8FP |
| Phone | 0114 278 7662 |
| Email | info@israac.org.uk |
| Website | https://israac.org.uk/ |

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE SOMALI AND SOMALILAND COMMUNITY TOGETHER WITH OTHER ETHNIC GROUPS IN THE CITY OF SHEFFIELD THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION FOR THOSE MEMBERS OF THE SAID COMMUNITY WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID COMMUNITY.

Activities: TO PROMOTE FOR THE BENEFIT OF THE SOMALI AND SOMALILAND COMMUNITY TOGETHER WITH OTHER ETHNIC GROUPS IN THE CITY OF SHEFFIELD THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION FOR THOSE MEMBERS OF THE SAID COMMUNITY WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE O

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Disability, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** LOCAL
- Sheffield City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-04-21 | £374,079 | £406,556 | - | - |
| 2024-04-21 | £399,730 | £268,152 | - | - |
| 2023-04-21 | £380,282 | £220,364 | - | - |
| 2022-04-21 | £238,878 | £201,824 | - | - |
| 2021-04-21 | £295,123 | £175,669 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------|-------|------------|
| ADAM YUSUF | Chair | 2018-07-06 |
| AHMED MOHAMOUD | | 2018-07-06 |
| Abdulfatah Yousuf Sahal | | 2017-12-19 |
| FAIZA HASSAN ALI | | 2018-03-27 |
| Omar Barud | | 2020-04-22 |
| Professor GEOFFREY GREEN | | 2018-07-06 |

ISRAAC SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1170028

Accounts

Report of the Trustees
And Unaudited Financial Statements For
The year ended 21 April 2025
For
ISRAAC SOMALI COMMUNITY ASSOCIATION

ISRAAC SOMALI COMMUNITY ASSOCIATION

Contents of the Financial Statements
for the Year Ended 21 April 2025

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ISRAAC SOMALI COMMUNITY ASSOCIATION
Report of the Trustees
for the Year Ended 21 April 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Charity Number (CIO)
1170028

Registered Office
54 Cemetery Road
Sheffield
S11 8FP
United Kingdom

Trustees

Mr Adam Yusuf
Mr Abdilfatah Sahal
Mr Omar Barud
Mr Ahmed Mohamoud
Ms Faiza Hassan
Prof. Geoff Green

Independent Examiner

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE

Structure, Governance and Management


Governing Document

The charity is controlled by its governing document, a deed or trust, CIO and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks of which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Trustee..........Date.....11th October 2025
Treasurer.

**Independent Examiner's Report to the Trustees of
ISRAAC SOMALI COMMUNITY ASSOCIATION**

I report on the accounts for the year ended 21 April 2025 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purposes of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993(the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes report is limited to those matters set out in the statements below.matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

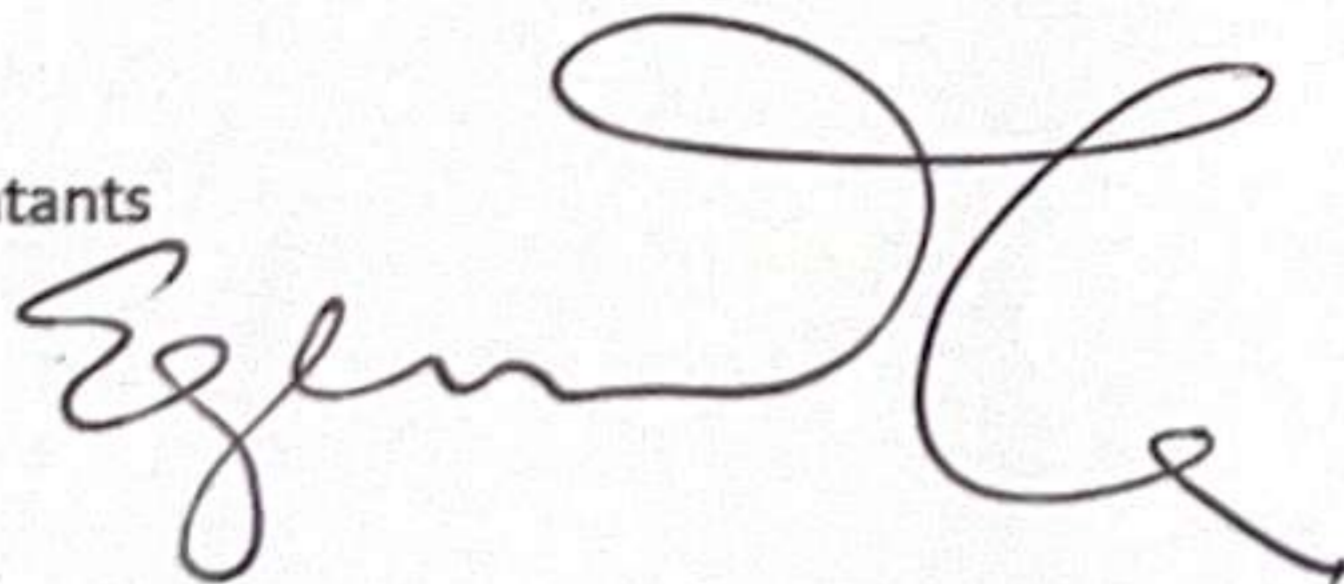
1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE



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Date. 11th October 2025

ISRAAC SOMALI COMMUNITY ASSOCIATION
Statement of Financial Activities
for the Year Ended 21 April 2025

| | Unrestricted Funds | Restricted Funds | Total Funds 2025 | Total Funds 2024 |
|--|-----------------------|---------------------|------------------------|------------------------|
| INCOMING RESOURCES | | | | |
| Incoming resources from generated funds | | | | |
| Bookings and Sales | 19815 | 0 | 19815 | 30689 |
| Grants | 0 | 353516 | 353516 | 369041 |
| Donations | 743 | 0 | 743 | 0 |
| Bank Interest | 5 | 0 | 5 | 0 |
| | 0 | 0 | 0 | 0 |
| | <u>20563</u> | <u>353516</u> | <u>374079</u> | <u>399730</u> |
| RESOURCES EXPENDED | | | | |
| Governance Costs | 0 | 283725 | 283725 | 155707 |
| Activities | 0 | 34183 | 34183 | 42866 |
| Runing Cost | 1160 | 33285 | 34445 | 61212 |
| Repairs and Maintenance | 0 | 54203 | 54203 | 8367 |
| | <u>1160</u> | <u>405396</u> | <u>406556</u> | <u>268152</u> |
| NET INCOMING RESOURCES | <u>19403</u> | <u>-51880</u> | <u>-32477</u> | <u>131578</u> |
| Total funds brought forward | <u>206206</u> | <u>350209</u> | <u>556415</u> | <u>424837</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>225609</u> | <u>298329</u> | <u>523938</u> | <u>556415</u> |

These notes form part of these financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION
Balance Sheet
for the Year Ended 21 April 2025

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds 2025 | Total Funds 2024 |
|---|-------|-----------------------|---------------------|------------------------|------------------------|
| FIXED ASSETS | | | | | |
| Land & Building | | 129930 | 0 | 129930 | 129930 |
| CURRENT ASSETS | | | | | |
| Cash at Bank | | 97479 | 298329 | 395808 | 428285 |
| TOTAL ASSETS | | 227409 | 298329 | 525738 | 558215 |
| CURRENT LIABILITIES | | | | | |
| Accruals | | 0 | 1800 | 1800 | 1800 |
| Amounts falling after one year | 3 | 0 | 0 | 0 | 0 |
| TOTAL CURENT LIABILITIES | | 0 | 0 | 1800 | 1800 |
| TOTAL ASSETS LESS CURENT LIABILITIES | | 227409 | 298329 | 523938 | 556415 |
| FUNDS | | | | | |
| Balance b/fwd | | 206206 | 350209 | 556415 | 424837 |
| Surplus | | 19403 | -51880 | -32477 | 131578 |
| TOTAL FUNDS | | 225609 | 298329 | 523938 | 556415 |

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 21 April 2025. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 21 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board Of Trustees on
and were signed on its behalf by :

_____ Trustee

These notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2024.

3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

| | | |
|----------|-----------------|-----------|
| Accruals | Accountancy fee | £ 1800 |
|----------|-----------------|-----------|

ISRAAC SOMAIL COMMUNITY ASSOCIATION
Notes to the Financial Statements - continued
for the Year Ended 21 April 2025

Net movement in funds, included in the above are as follows:

4.MOVEMENT IN FUNDS

| | Balance 22/04/2024 | Incoming resources | Resources expended | Balance 21/04/2025 |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| SCC Family Hub | 13780 | 0 | 13780 | 0 |
| Sheffield City Council | 18163 | 20000 | 38163 | 0 |
| RIB South Yorkshire | 0 | 16585 | 16585 | 0 |
| University of Sheffield | 17700 | 26978 | 30176 | 14502 |
| VAS | 3685 | 4625 | 8310 | 0 |
| South Yorkshire Community Founda: | 0 | 500 | 500 | 0 |
| NHS North East Prpject | 0 | 60000 | 51264 | 8736 |
| Tudor trust | 69454 | 46000 | 46675 | 68779 |
| Sharrow Community | 0 | 15591 | 14211 | 1380 |
| Cadent Gas | 131859 | 62525 | 89392 | 104992 |
| Reaching Communities | 95568 | 94872 | 90500 | 99940 |
| RBS | 0 | 845 | 845 | 0 |
| FPS Disability | 0 | 1050 | 1050 | 0 |
| LABOUR | 0 | 315 | 315 | 0 |
| Arts on the Run | 0 | 550 | 550 | 0 |
| NHS Buddy Scheme | 0 | 1000 | 1000 | 0 |
| Infinite Skill | 0 | 1200 | 1200 | 0 |
| Africa Caribbean | 0 | 500 | 500 | 0 |
| TOTAL FUNDS | 350209 | 353516 | 405396 | 298329 |

MOVEMENT IN FUNDS continued

| | At 22.04.24 | Net movement in funds | At 21.04.25 |
|--|---------------|--------------------------|---------------|
| | £ | £ | £ |
| | 556415 | 34277 | 522138 |
| | <u>556415</u> | <u>34277</u> | <u>522138</u> |

ISRAAC SOMALI COMMUNITY ASSOCIATION
Detailed Statement of Financial Activities
for the Year Ended 21 April 2025

INCOMING RESOURCES

| | Unrestricted £ | Restricted £ | 2025 £ | 2024 £ |
|---------------------------------|-------------------|-----------------|---------------|---------------|
| Income | 20563 | 353516 | 374079 | 399730 |
| Total incoming resources | <u>20563</u> | <u>353516</u> | <u>374079</u> | <u>399730</u> |

RESOURCES EXPENDED

| | | | | |
|---------------------------------|-------------|---------------|---------------|---------------|
| Telephone/mobile | 0 | 937 | 937 | 1089 |
| Accountancy | 0 | 1800 | 1800 | 1800 |
| Activities and Events | 0 | 34083 | 34083 | 41681 |
| Cleaning | 0 | 7612 | 7612 | 5212 |
| Insurance | 0 | 2787 | 2787 | 1433 |
| Salaries & Staff expenses | 0 | 180436 | 180436 | 155707 |
| Tutor fees and Training | 0 | 103289 | 103289 | 39738 |
| Water & Business Rates | 0 | 1103 | 1103 | 1605 |
| Volunteer expenses | 0 | 200 | 200 | 1185 |
| Light & heat | 0 | 10760 | 10760 | 9302 |
| Repair & Maintenance | 0 | 54203 | 54203 | 8367 |
| Stationery and Postage | 1160 | 0 | 1160 | 1033 |
| Office Equipment/IT | 0 | 8186 | 8186 | 0 |
| Total Resources Expended | <u>1160</u> | <u>405396</u> | <u>406556</u> | <u>268152</u> |
| NET INCOME | 19403 | -51880 | -32477 | 131578 |

This page does not form part of the statutory financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1170028

Accounts

**Report of the Trustees
And Unaudited Financial Statements For
The year ended 21 April 2024
For
ISRAAC SOMALI COMMUNITY ASSOCIATION**

ISRAAC SOMALI COMMUNITY ASSOCIATION

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for the Year Ended 21 April 2024**

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**Independent Examiner's Report to the Trustees of
ISRAAC SOMALI COMMUNITY ASSOCIATION**

I report on the accounts for the year ended 21 April 2024 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purposes of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993(the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes report is limited to those matters set out in the statements below. The procedures undertaken do not provide all the evidence that would be required in an audit, consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE



Date.....

25/07/2024

ISRAAC SOMALI COMMUNITY ASSOCIATION
Statement of Financial Activities
for the Year Ended 21 April 2024

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 |
|--|-----------------------|---------------------|------------------------|------------------------|
| INCOMING RESOURCES | | | | |
| Incoming resources from generated funds | | | | |
| Bookings and Sales | 30,689 | - | 30,689 | 39,502 |
| Grants | - | 369,041 | 369,041 | 334,920 |
| Donations | - | - | - | - |
| Sheffield City Council Grant lockdown | - | - | - | - |
| Contributions | - | - | - | 5,860 |
| | <u>30,689</u> | <u>369,041</u> | <u>399,730</u> | <u>380,282</u> |
| RESOURCES EXPENDED | | | | |
| Governance Costs | - | 155,707 | 155,707 | 106,478 |
| Activities | - | 42,866 | 42,866 | 32,349 |
| Runing Cost | 19,559 | 41,653 | 61,212 | 71,668 |
| Repairs and Maintenance | - | 8,367 | 8,367 | 9,869 |
| | <u>19,559</u> | <u>248,593</u> | <u>268,152</u> | <u>220,364</u> |
| NET INCOMING RESOURCES | <u>11,130</u> | <u>120,448</u> | <u>131,578</u> | <u>159,918</u> |
| Total funds brought forward | <u>195,076</u> | <u>229,761</u> | <u>424,837</u> | <u>264,919</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>206,206</u> | <u>350,209</u> | <u>556,415</u> | <u>424,837</u> |

These notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2024.

3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

| | | |
|----------|-----------------|--------------|
| Accruals | Accountancy fee | £ |
| | | <u>1,800</u> |

ISRAAC SOMAIL COMMUNITY ASSOCIATION
Notes to the Financial Statements - continued
for the Year Ended 21 April 2024

Net movement in funds, included in the above are as follows:

4. MOVEMENT IN FUNDS

| Restricted funds | Balance 22/04/2023 £ | Incoming resources £ | Resources expended £ | Balance 21/04/2024 £ |
|----------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| SCC Family Hub | - | 20,000 | 6,220 | 13,780 |
| Sheffield City Council | 30,083 | 22,000 | 33,920 | 18,163 |
| Yorkshire Sports Foundation ESC | 7,780 | - | 7,780 | - |
| University of Sheffield | 10,616 | 27,228 | 20,144 | 17,700 |
| VAS | 1,800 | 8,000 | 6,115 | 3,685 |
| South Yorkshire Community Founda | - | 12,420 | 12,420 | - |
| NHS CCG | 17,220 | - | 17,220 | - |
| Tudor trust | 48,960 | 53,650 | 33,156 | 69,454 |
| Sharrow Community | - | 13,237 | 13,237 | - |
| Cadent Gas | 64,507 | 118,697 | 51,345 | 131,859 |
| Reaching Communities | 44,510 | 91,209 | 40,151 | 95,568 |
| Plan UK | - | 2,600 | 2,600 | - |
| Yorkshire Sports Foundation | 4,285 | - | 4,285 | - |
| TOTAL FUNDS | 229,761 | 369,041 | 248,593 | 350,209 |

MOVEMENT IN FUNDS continued

| At 22.04.23 £ | Net movement in funds £ | At 21.04.24 £ |
|------------------|-------------------------------|------------------|
| 424,837 | 131,578 | 556,415 |
| <u>424,837</u> | <u>131,578</u> | <u>556,415</u> |

ISRAAC SOMALI COMMUNITY ASSOCIATION
Detailed Statement of Financial Activities
for the Year Ended 21 April 2024

INCOMING RESOURCES

| | Unrestricted £ | Restricted £ | 2024 £ | 2023 £ |
|---------------------------------|-------------------|-----------------|----------------|----------------|
| Income | 30,689 | 369,041 | 399,730 | 380,282 |
| Total incoming resources | <u>30,689</u> | <u>369,041</u> | <u>399,730</u> | <u>380,282</u> |

RESOURCES EXPENDED

| | | | | |
|---------------------------------|---------------|----------------|----------------|----------------|
| Telephone/mobile | - | 1,089 | 1,089 | 1,003 |
| Accountancy | 1,800 | - | 1,800 | 1,500 |
| Activities and Events | - | 41,681 | 41,681 | 32,349 |
| Cleaning | - | 5,212 | 5,212 | 4,522 |
| Insurance | - | 1,433 | 1,433 | 955 |
| Salaries & Staff expenses | - | 155,707 | 155,707 | 106,478 |
| Tutor fees and Training | 17,759 | 21,979 | 39,738 | 48,701 |
| Water & Business Rates | - | 1,605 | 1,605 | 683 |
| Volunteer expenses | - | 1,185 | 1,185 | 1,042 |
| Light & heat | - | 9,302 | 9,302 | 12,372 |
| Repair & Maintenance | - | 8,367 | 8,367 | 9,869 |
| Stationery and Postage | - | 1,033 | 1,033 | 560 |
| Office Equipment/IT | - | - | - | 330 |
| Total Resources Expended | <u>19,559</u> | <u>248,593</u> | <u>268,152</u> | <u>220,364</u> |
| NET INCOME | 11,130 | 120,448 | 131,578 | 159,918 |

This page does not form part of the statutory financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1170028

Accounts

Report of the Trustees
And Unaudited Financial Statements For
The year ended 21 April 2023
For
ISRAAC SOMALI COMMUNITY ASSOCIATION

ISRAAC SOMALI COMMUNITY ASSOCIATION

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**Independent Examiner's Report to the Trustees of
ISRAAC SOMALI COMMUNITY ASSOCIATION**

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Respective responsibilities of trustees and examiner

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- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

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Independent examiner's statement

In connection with my examination, no matter has come to my attention:

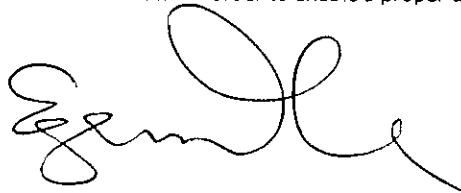
1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE



Date.....

23/6/2023

ISRAAC SOMALI COMMUNITY ASSOCIATION
Statement of Financial Activities
for the Year Ended 21 April 2023

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|--|-----------------------|---------------------|------------------------|------------------------|
| INCOMING RESOURCES | | | | |
| Incoming resources from generated funds | | | | |
| Bookings and Sales | 39502 | 0 | 39502 | 17989 |
| Grants | 0 | 334920 | 334920 | 205999 |
| Donations | 0 | 0 | 0 | 0 |
| Sheffield City Council Grant lockdown | 0 | 0 | 0 | 0 |
| Contributions | 5860 | 0 | 5860 | 14890 |
| | <u>45362</u> | <u>334920</u> | <u>380282</u> | <u>238878</u> |
| RESOURCES EXPENDED | | | | |
| Governance Costs | 0 | 106478 | 106478 | 7234 |
| Activities | 0 | 32349 | 32349 | 85508 |
| Runing Cost | 21420 | 50248 | 71668 | 79983 |
| Repairs and Maintenance | 0 | 9869 | 9869 | 29119 |
| | <u>21420</u> | <u>198944</u> | <u>220364</u> | <u>201824</u> |
| NET INCOMING RESOURCES | <u>23942</u> | <u>135976</u> | <u>159918</u> | <u>37054</u> |
| Total funds brought forward | <u>171134</u> | <u>93785</u> | <u>264919</u> | <u>227865</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>195076</u> | <u>229761</u> | <u>424837</u> | <u>264919</u> |

These notes form part of these financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION
 Balance Sheet
 for the Year Ended 21 April 2023

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|---|-------|-----------------------|---------------------|------------------------|------------------------|
| FIXED ASSETS | | | | | |
| Land & Building | | 129930 | 0 | 129930 | 129930 |
| CURRENT ASSETS | | | | | |
| Cash at Bank | | 99559 | 196848 | 296407 | 149482 |
| TOTAL ASSETS | | 229489 | 196848 | 426337 | 279412 |
| CURRENT LIABILITIES | | | | | |
| Accruals | | 1500 | 0 | 1500 | 1500 |
| Amounts falling after one year | 3 | 0 | 0 | 0 | 12993 |
| TOTAL CURENT LIABILITIES | | 1500 | 0 | 1500 | 14493 |
| TOTAL ASSETS LESS CURENT LIABILITIES | | 227989 | 196848 | 424837 | 264919 |
| FUNDS | | | | | |
| Balance b/fwd | | 171134 | 93785 | 264919 | 227865 |
| Surplus | | 23942 | 135976 | 159918 | 37054 |
| TOTAL FUNDS | | 195076 | 229761 | 424837 | 264919 |


The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 21 April 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 21 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board Of Trustees on
 and were signed on its behalf by :


 _____ Trustee
 1st June 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2023.

3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

| | | |
|----------|-----------------|-----------|
| Accruals | Accountancy fee | £ 1500 |
|----------|-----------------|-----------|

ISRAAC SOMAIL COMMUNITY ASSOCIATION
Notes to the Financial Statements - continued
for the Year Ended 21 April 2023

Net movement in funds, included in the above are as follows:

4.MOVEMENT IN FUNDS

| | Balance 22/04/2022 | Incoming resources | Resources expended | Balance 21/04/2023 |
|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| Awards for All | 9964 | 0 | 9964 | 0 |
| Sheffield City Council | 21840 | 55708 | 47465 | 30083 |
| Yorkshire Sports Foundation ESC | 0 | 9960 | 2180 | 7780 |
| Sheffield Town Trust | 0 | 3000 | 3000 | 0 |
| University of York | 0 | 2600 | 2600 | 0 |
| University of Sheffield | 4325 | 19444 | 13153 | 10616 |
| VAS | 5531 | 6500 | 10231 | 1800 |
| VRU- PCC for SYP | 0 | 11967 | 11967 | 0 |
| NHS CCG | 6202 | 18300 | 7282 | 17220 |
| Tudor trust | 42911 | 40000 | 33951 | 48960 |
| Nu ZEST | 3012 | 5340 | 8352 | 0 |
| Sharrow Community HAF | 0 | 13005 | 13005 | 0 |
| Cadent Gas | 0 | 98086 | 33579 | 64507 |
| Reaching Communities | 0 | 44510 | 0 | 44510 |
| Freshgate | 0 | 1500 | 1500 | 0 |
| Yorkshire Sports Foundation | 0 | 5000 | 715 | 4285 |
| TOTAL FUNDS | 93785 | 334920 | 198944 | 229761 |

MOVEMENT IN FUNDS continued

| At 22.04.22 | Net movement in funds | At 21.04.23 |
|---------------|--------------------------|---------------|
| £ | £ | £ |
| <u>264919</u> | <u>159918</u> | <u>424837</u> |
| <u>264919</u> | <u>159918</u> | <u>424837</u> |

ISRAAC SOMALI COMMUNITY ASSOCIATION
Detailed Statement of Financial Activities
for the Year Ended 21 April 2023

INCOMING RESOURCES

| | Unrestricted £ | Restricted £ | 2023 £ | 2022 £ |
|---------------------------------|-------------------|-----------------|---------------|---------------|
| Income | 45362 | 334920 | 380282 | 238878 |
| Total incoming resources | <u>45362</u> | <u>334920</u> | <u>380282</u> | <u>238878</u> |

RESOURCES EXPENDED

| | | | | |
|---------------------------------|--------------|---------------|---------------|---------------|
| Telephone/mobile | 0 | 1003 | 1003 | 713 |
| Accountancy | 1500 | 0 | 1500 | 1500 |
| Activities and Events | 0 | 32349 | 32349 | 85508 |
| Cleaning | 0 | 4522 | 4522 | 3965 |
| Insurance | 0 | 955 | 955 | 912 |
| Salaries & Staff expenses | 0 | 106478 | 106478 | 50767 |
| Tutor fees and Training | 19920 | 28781 | 48701 | 8527 |
| Water & Business Rates | 0 | 683 | 683 | 1615 |
| Volunteer expenses | 0 | 1042 | 1042 | 7214 |
| Light & heat | 0 | 12372 | 12372 | 8441 |
| Repair & Maintenance | 0 | 9869 | 9869 | 29119 |
| Stationery and Postage | 0 | 560 | 560 | 1143 |
| Office Equipment/IT | 0 | 330 | 330 | 2400 |
| Total Resources Expended | <u>21420</u> | <u>198944</u> | <u>220364</u> | <u>201824</u> |
| NET INCOME | 23942 | 135976 | 159918 | 37054 |

This page does not form part of the statutory financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1170028

Accounts

Report of the Trustees
And Unaudited Financial Statements For
The year ended 21 April 2022
For
ISRAAC SOMALI COMMUNITY ASSOCIATION

ISRAAC SOMALI COMMUNITY ASSOCIATION

Contents of the Financial Statements
for the Year Ended 21 April 2022

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| Notes to the Financial Statements | 5 to 6 |
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**Independent Examiner's Report to the Trustees of
ISRAAC SOMALI COMMUNITY ASSOCIATION**

I report on the accounts for the year ended 21 April 2022 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purposes of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a report is limited to those matters set out in the statements below. The procedures undertaken do not provide all the evidence that would be required in an audit, consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE



Date.....

01/07/2022

ISRAAC SOMALI COMMUNITY ASSOCIATION
Statement of Financial Activities
for the Year Ended 21 April 2022

| | Unrestricted Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 |
|--|-----------------------|---------------------|------------------------|------------------------|
| INCOMING RESOURCES | | | | |
| Incoming resources from generated funds | | | | |
| Bookings and Sales | 17989 | 0 | 17989 | 6900 |
| Grants | 0 | 205999 | 205999 | 234649 |
| Donations | 0 | 0 | 0 | 0 |
| Sheffield City Council Grant lockdown | 0 | 0 | 0 | 33785 |
| Contributions | 14890 | 0 | 14890 | 14100 |
| HMRC Jrs | 0 | 0 | 0 | 5689 |
| | 32879 | 205999 | 238878 | 295123 |
| RESOURCES EXPENDED | | | | |
| Governance Costs | 0 | 7214 | 7234 | 11523 |
| Activities | 0 | 85508 | 85508 | 69847 |
| Runing Cost | 0 | 79983 | 79983 | 71305 |
| Repairs and Maintenance | 0 | 29119 | 29119 | 22994 |
| | 0 | 201824 | 201824 | 175669 |
| NET INCOMING RESOURCES | 32879 | 4175 | 37054 | 119454 |
| Total funds brought forward | 138255 | 89610 | 227865 | 108411 |
| TOTAL FUNDS CARRIED FORWARD | 171134 | 93785 | 264919 | 227865 |

These notes form part of these financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION
 Balance Sheet
 for the Year Ended 21 April 2022

| | Unrestricted Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 |
|---|-----------------------|---------------------|------------------------|------------------------|
| Notes | | | | |
| FIXED ASSETS | | | | |
| Land & Building | 129930 | 0 | 129930 | 129930 |
| CURRENT ASSETS | | | | |
| Cash at Bank | 55697 | 93785 | 149482 | 125121 |
| TOTAL ASSETS | 185627 | 93785 | 279412 | 255051 |
| CURRENT LIABILITIES | | | | |
| Accruals | 1500 | 0 | 1500 | 1200 |
| Amounts falling after one year 3 | 12993 | 0 | 12993 | 25986 |
| TOTAL CURENT LIABILITIES | 14493 | 0 | 14493 | 27186 |
| TOTAL ASSETS LESS CURENT LIABILITIES | 171134 | 93785 | 264919 | 227865 |
| FUNDS | | | | |
| Balance b/fwd | 138255 | 89610 | 227865 | 108411 |
| Surplus | 32879 | 4175 | 37054 | 119454 |
| TOTAL FUNDS | 171134 | 93785 | 264919 | 227865 |

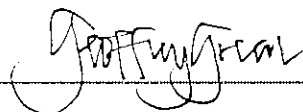
The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 21 April 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 21 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board Of Trustees on _____
 and were signed on its behalf by :



Trustee

These notes form part of these financial statements
 Page 4

21 July 2022.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2022.

3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

| | | |
|--------------------------|-------------------|--------------|
| Accruals | Accountancy fee | £ 1500 |
| Creditors after one year | Council Mortgages | <u>12993</u> |

ISRAAC SOMAIL COMMUNITY ASSOCIATION
Notes to the Financial Statements - continued
for the Year Ended 21 April 2022

Net movement in funds, included in the above are as follows:

4. MOVEMENT IN FUNDS

| | Balance 22/04/2021 | Incoming resources | Resources expended | Balance 21/04/2022 |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| Awards for All | 9940 | 9964 | 9940 | 9964 |
| Sheffield City Council | 0 | 65769 | 43929 | 21840 |
| S Yorks Community Foundation | -36 | 4968 | 4932 | 0 |
| Sheffield City Council Public | 2930 | 4846 | 7776 | 0 |
| Independent Age | -6 | 0 | -6 | 0 |
| University of Sheffield | 0 | 6528 | 2203 | 4325 |
| VAS | 0 | 16800 | 11269 | 5531 |
| Talbot | 0 | 5000 | 5000 | 0 |
| NHS CCG | 17281 | 12000 | 23079 | 6202 |
| Tudor trust | 34931 | 40000 | 32020 | 42911 |
| Nu ZEST | 0 | 12460 | 9448 | 3012 |
| Covid 19 Response Lottery | -17 | 0 | -17 | 0 |
| Bamer Covid 19 Lottery | 12755 | 23064 | 35819 | 0 |
| Bamer Covid 19 SCC | 11832 | 4600 | 16432 | 0 |
| TOTAL FUNDS | 89610 | 205999 | 201824 | 93785 |

MOVEMENT IN FUNDS continued

| | At 22.04.21 | Net movement in funds | At 21.04.22 |
|--|---------------|--------------------------|---------------|
| | £ | £ | £ |
| | <u>227865</u> | <u>37054</u> | <u>264919</u> |
| | <u>227865</u> | <u>37054</u> | <u>264919</u> |

ISRAAC SOMALI COMMUNITY ASSOCIATION
Detailed Statement of Financial Activities
for the Year Ended 21 April 2022

INCOMING RESOURCES

| | Unrestricted £ | Restricted £ | 2022 £ | 2021 £ |
|--------------------------|-------------------|-----------------|---------------|---------------|
| Income | 32879 | 205999 | 238878 | 295123 |
| Total incoming resources | <u>32879</u> | <u>205999</u> | <u>238878</u> | <u>295123</u> |

RESOURCES EXPENDED

| | | | | |
|---------------------------|----------|---------------|---------------|---------------|
| Telephone/mobile | 0 | 713 | 713 | 1680 |
| Accountancy | 0 | 1500 | 1500 | 1200 |
| Activities and Events | 0 | 85508 | 85508 | 67089 |
| Cleaning | 0 | 3965 | 3965 | 4831 |
| Insurance | 0 | 912 | 912 | 681 |
| Salaries & Staff expenses | 0 | 50767 | 50767 | 59765 |
| Tutor fees and Training | 0 | 8527 | 8527 | 2758 |
| Water & Business Rates | 0 | 1615 | 1615 | 449 |
| Volunteer expenses | 0 | 7214 | 7214 | 11523 |
| Light & heat | 0 | 8441 | 8441 | 5623 |
| Repair & Maintenance | 0 | 29119 | 29119 | 18163 |
| Stationery and Postage | 0 | 1143 | 1143 | 707 |
| Office Equipment/IT | 0 | 2400 | 2400 | 1200 |
| Total Resources Expended | <u>0</u> | <u>201824</u> | <u>201824</u> | <u>175669</u> |
| NET INCOME | 32879 | 4175 | 37054 | 119454 |

This page does not form part of the statutory financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION

England & Wales - Charity number 1170028

Accounts

Report of the Trustees
And Unaudited Financial Statements For
The Year Ended 21 April 2021
For
ISRAAC SOMALI COMMUNITY ASSOCIATION

ISRAAC SOMALI COMMUNITY ASSOCIATION

Contents of the Financial Statements
for the Year Ended 21 April 2021

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Independent Examiner's Report to the Trustees of

ISRAAC SOMALI COMMUNITY ASSOCIATION

I report on the accounts for the year ended 21 April 2021 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purposes of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993(the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down under the General Directions given by the Charity Commission (under Section 43 (7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Egemole & Co Accountants
29 Mansfield Road
Sheffield S12 2AE


Date.....14/07/2021

ISRAAC SOMALI COMMUNITY ASSOCIATION
Statement of Financial Activities
for the Year Ended 21 April 2021

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|--|-----------------------|---------------------|------------------------|------------------------|
| INCOMING RESOURCES | | | | |
| Incoming resources from generated funds | | | | |
| Bookings and Sales | 6900 | 0 | 6900 | 12425 |
| Grants | 0 | 234649 | 234649 | 56345 |
| Donations | 0 | 0 | 0 | 653 |
| Sheffield City Council Grant lockdown | 33785 | 0 | 33785 | 0 |
| Contributions | 14100 | 0 | 14100 | 0 |
| HMRC Jrs | 5689 | 0 | 5689 | 0 |
| | <u>60474</u> | <u>234649</u> | <u>295123</u> | <u>69423</u> |
| RESOURCES EXPENDED | | | | |
| Governance Costs | 0 | 11523 | 11523 | 7536 |
| Activities | 0 | 69847 | 69847 | 9748 |
| Runing Cost | 5722 | 65583 | 71305 | 33235 |
| Repairs and Maintenance | 0 | 22994 | 22994 | 11247 |
| | <u>5722</u> | <u>169947</u> | <u>175669</u> | <u>61766</u> |
| NET INCOMING RESOURCES | <u>54752</u> | <u>64702</u> | <u>119454</u> | <u>7657</u> |
| Total funds brought forward | <u>83503</u> | <u>24908</u> | <u>108411</u> | <u>100754</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>138255</u> | <u>89610</u> | <u>227865</u> | <u>108411</u> |

These notes form part of these financial statements

ISRAAC SOMALI COMMUNITY ASSOCIATION
 Balance Sheet
 for the Year Ended 21 April 2021

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 | Total Funds 2020 |
|---|-----------------------|---------------------|------------------------|------------------------|
| | Notes | | | |
| FIXED ASSETS | | | | |
| Land & Building | 129930 | 0 | 129930 | 129930 |
| CURRENT ASSETS | | | | |
| Cash at Bank | 125121 | 0 | 125121 | 18370 |
| TOTAL ASSETS | <u>255051</u> | <u>0</u> | <u>255051</u> | <u>148300</u> |
| CURRENT LIABILITIES | | | | |
| Accruals | 1200 | 0 | 1200 | 500 |
| Amounts falling after one year | 25986 | 0 | 25986 | 38979 |
| Loan | 0 | 0 | 0 | 410 |
| TOTAL CURENT LIABILITIES | <u>27186</u> | <u>0</u> | <u>27186</u> | <u>39889</u> |
| TOTAL ASSETS LESS CURENT LIABILITIES | <u>227865</u> | <u>0</u> | <u>227865</u> | <u>108411</u> |
| FUNDS | | | | |
| Balance b/fwd | 83503 | 24908 | 108411 | 100754 |
| Surplus | 54752 | 64702 | 119454 | 7657 |
| TOTAL FUNDS | <u>138255</u> | <u>89610</u> | <u>227865</u> | <u>108411</u> |

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 21 April 2021.

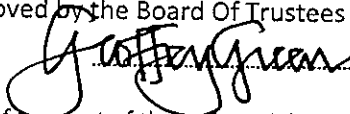
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 21 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Board Of Trustees on
 and were signed on its behalf by :


 Trustee

These notes form part of these financial statements
 Page 4

31st July 2021.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Land and Building

Land and building are at cost and have not been depreciated because their market value exceeds the book value and the cost of valuation would be out of proportion to any benefit.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 April 2021.

3. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

| | | |
|--------------------------|-------------------|-----------|
| Accruals | Accountancy fee | £ 1200 |
| Creditors after one year | Council Mortgages | 25986 |

ISRAAC SOMAIL COMMUNITY ASSOCIATION
Notes to the Financial Statements - continued
for the Year Ended 21 April 2021

Net movement in funds, included in the above are as follows:

4.MOVEMENT IN FUNDS

| Restricted funds | Balance 22/04/2020 £ | Incoming resources £ | Resources expended £ | Balance 21/04/2021 £ |
|------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Awards for All | 3250 | 9940 | 3250 | 9940 |
| Community Fund Development | 13517 | 0 | 13517 | 0 |
| S Yorks Community Foundation | 2124 | 4840 | 7000 | -36 |
| Sheffield City Council | 6017 | 9350 | 12437 | 2930 |
| Independent Age | 0 | 13567 | 13573 | -6 |
| Docfest | 0 | 500 | 500 | 0 |
| Sharrow forum | 0 | 5000 | 5000 | 0 |
| Police commissioner-VRU | 0 | 13452 | 13452 | 0 |
| NHS CCG | 0 | 19000 | 1719 | 17281 |
| Tudor trust | 0 | 42000 | 7069 | 34931 |
| ShipShape-health | 0 | 1000 | 1000 | 0 |
| Covid 19 Response Lottery | 0 | 72500 | 72517 | -17 |
| Bamer Covid 19 Lottery | 0 | 30000 | 5413 | 24587 |
| Bamer Covid 19 SCC | 0 | 13500 | 13500 | 0 |
| TOTAL FUNDS | 24908 | 234649 | 169947 | 89610 |

MOVEMENT IN FUNDS continued

| At 22.04.20 £ | Net movement in funds £ | At 21.04.21 £ |
|------------------|-------------------------------|------------------|
| <u>108411</u> | <u>119454</u> | <u>227865</u> |
| <u>108411</u> | <u>119454</u> | <u>227865</u> |

ISRAAC SOMALI COMMUNITY ASSOCIATION
 Detailed Statement of Financial Activities
 for the Year Ended 21 April 2021

INCOMING RESOURCES

| | Unrestricted | Restricted | 2021 | 2020 |
|--------------------------|--------------|---------------|---------------|--------------|
| | £ | £ | £ | £ |
| Income | 60474 | 234649 | 295123 | 69423 |
| Total incoming resources | <u>60474</u> | <u>234649</u> | <u>295123</u> | <u>69423</u> |

RESOURCES EXPENDED

| | | | | |
|---------------------------|-------------|---------------|---------------|--------------|
| Telephone/mobile | 1680 | 0 | 1680 | 1125 |
| Accountancy | 0 | 1200 | 1200 | 500 |
| Activities and Events | 0 | 67089 | 67089 | 9748 |
| Cleaning | 0 | 4831 | 4831 | 5232 |
| Insurance | 681 | 0 | 681 | 655 |
| Salaries & Staff expenses | 0 | 59765 | 59765 | 19524 |
| Tutor fees and Training | 0 | 2758 | 2758 | 2549 |
| Water & Business Rates | 0 | 449 | 449 | 1374 |
| Volunteer expenses | 0 | 11523 | 11523 | 0 |
| Light & heat | 2654 | 2969 | 5623 | 8750 |
| Repair & Maintenance | 0 | 18163 | 18163 | 11247 |
| Health & Safety | 0 | 0 | 0 | 0 |
| Stationery and Postage | 707 | 0 | 707 | 774 |
| Office Equipment/IT | 0 | 1200 | 1200 | 288 |
| Total Resources Expended | <u>5722</u> | <u>169947</u> | <u>175669</u> | <u>61766</u> |
| NET INCOME | 54752 | 64702 | 119454 | 7657 |

This page does not form part of the statutory financial statements