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**NATIONAL PARK RESCUE**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**NATIONAL PARK RESCUE**  
**(A company limited by guarantee)**

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**NATIONAL PARK RESCUE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Trustees</b>	K Mahdavi M Hiley J Lorenz Dr N McCann
<b>Company registered number</b>	10037212
<b>Charity registered number</b>	1170025
<b>Registered office</b>	124 Finchley Road London NW3 5JS
<b>Accountants</b>	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

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**NATIONAL PARK RESCUE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Since the company qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

The charity's objective is the advancement of environmental protection or improvement and the advancement of animal welfare for the public benefit, by preventing poaching and promoting law enforcement in national parks in Africa.

In shaping the objectives of the charity, the trustees have considered the Charity Commission's guidance on public benefit.

**b. Activities undertaken to achieve objectives**

As the impact of Covid-19 dissipated towards the end of 2021, the Trustees of National Park Rescue (NPR) were able to travel internationally once more and normal activities were resumed in early 2022.

The principal objectives of NPR for 2022 were to consolidate the successes we have achieved in the field over the past few years, to enhance integration with our government hosts, and to develop relations with major conservation donors that will help in our expansion over the coming years.

Field site management was streamlined by finalising the implementation of digital management apps, which enable task allocation, oversight and reporting from anywhere.

Field performance continued at a high level, with monthly reporting tracking our activities and results. We continue to have an overwhelmingly positive impact on conservation, building law enforcement capacity, investing in infrastructure, and providing meaningful jobs and trade for local people. As a direct result of the high level of security our brave staff and pioneering systems provide, elephant poaching has been reduced by around 94% and wildlife populations continue to increase, as confirmed by independent surveys.

Our public fundraising campaign continued to deliver impressive results, despite changes to Apple's privacy settings that have impacted many charities' fundraising capacity, and we have continued to grow our presence and audience online. We also received significant ongoing support from a number of HNW donors and commercial partners.

The Trustees met periodically across the year, providing guidance and support for all ongoing NPR activities.

NPR Trustees continued to meet with key international stakeholders and subject matter experts, to engage with government and industry on conservation matters, and to present at international conferences and events, ensuring that NPR are at the forefront of the international conservation movement.

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**NATIONAL PARK RESCUE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Principal risks and uncertainties**

The political climate in Africa continues to be of concern. Political, social and financial instability remain very real possibilities, and NPR remain in close contact with the relevant British Embassy staff should we ever require diplomatic assistance.

NPR keep minimal cash and physical assets in Africa to protect against changes in the political and financial climate. Assets – including vehicles, electronics and any other items – purchased with UK funds and sent to NPR field sites, remain the property of NPR UK, unless explicitly donated to the National Parks where we work.

**c. Reserves policy**

Total reserves, which are all unrestricted and for general charity purposes, as at 31 December 2022 were £55,224 (2021: £135,058). This includes income of £339,873 from donations and direct charitable expenditure of £419,707.

The trustees are seeking to ensure that going forward unrestricted reserves are at a level that will fund 3 months expenditure. The trustees consider that holding reserves at this level will ensure that the charity's activities could continue in the event of a significant drop in donations.

**d. Covid-19**

The Covid-19 pandemic only presented minor challenges through 2022, with international travel resuming and staff health and attendance unaffected by the lingering effects of the pandemic.

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee, set up by a Memorandum of Association on 2 March 2016 and subsequently registered with the Charity Commission on 3 November 2016.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. Organisational structure and decision-making policies**

There are no employees and strategy and activities of the charity are directly controlled by the trustees.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Plans for future periods**

**a. Future developments**

NPR aims to secure funding to allow it to mount further rescue operations for national parks suffering the highest losses of wildlife and habitat. NPR also wishes to secure funding to continue our work in existing sites for many years; NPR Directors have identified multiple grants and grant giving organisations and have submitted applications for institutional funding for elements of this ongoing work. NPR continue to identify and approach HNW individuals through our existing donor network and have secured significant ongoing funds from multiple sources.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees on 21 September 2023 and signed on their behalf by:

**Dr N McCann**  
Trustee

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Independent Examiner's Report to the Trustees of National Park Rescue ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21 September 2023

Jennifer Pope ACA

**Nyman Libson Paul LLP**  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS

**NATIONAL PARK RESCUE**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	23,588	316,285	339,873	422,737
<b>Total income</b>		<u>23,588</u>	<u>316,285</u>	<u>339,873</u>	<u>422,737</u>
<b>Expenditure on:</b>					
Charitable activities	4	23,588	396,119	419,707	290,849
<b>Total expenditure</b>		<u>23,588</u>	<u>396,119</u>	<u>419,707</u>	<u>290,849</u>
<b>Net movement in funds</b>		<u>-</u>	<u>(79,834)</u>	<u>(79,834)</u>	<u>131,888</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	135,058	135,058	3,170
Net movement in funds		-	(79,834)	(79,834)	131,888
<b>Total funds carried forward</b>		<u>-</u>	<u>55,224</u>	<u>55,224</u>	<u>135,058</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.



**NATIONAL PARK RESCUE**  
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**REGISTERED NUMBER: 10037212**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	41,793	63,874
		<u>41,793</u>	<u>63,874</u>
<b>Current assets</b>			
Debtors	9	1,569	1,111
Cash at bank and in hand		49,779	117,326
		<u>51,348</u>	<u>118,437</u>
Creditors: amounts falling due within one year	10	(37,917)	(47,253)
<b>Net current assets / (liabilities)</b>		<u>13,431</u>	<u>71,184</u>
<b>Total net assets</b>		<u><u>55,224</u></u>	<u><u>135,058</u></u>
<b>Charity funds</b>			
Unrestricted funds	11	55,224	135,058
<b>Total funds</b>		<u><u>55,224</u></u>	<u><u>135,058</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 September 2023 and signed on their behalf by:

**Dr N McCann**  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

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**NATIONAL PARK RESCUE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

The charity is a private company limited by guarantee and incorporated in England and Wales. Its registered office address is 124 Finchley Road, London, NW3 5JS.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Park Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Preparation of accounts on a going concern basis**

At the reporting date the charity held £49,779 in cash and had net current assets of £13,431. There are no restrictions in place on the charity's assets.

The trustees have reviewed the charity's position carefully. They consider that the reserves held are adequate for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

Accordingly, the trustees consider it appropriate to continue to adopt the going concern basis in preparing its financial statements.

**2.3 Income**

The charity receives voluntary income by way of donations and income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £3,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is provided on the following basis:

Motor vehicles	- Straight line basis over 4 years
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**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.11 Critical accounting estimates and areas of judgment**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However the nature of estimation means that actual outcomes could differ from those estimates. The following were the charity's critical accounting estimates during the year:

**Tangible fixed assets**

Tangible fixed assets are depreciated over their useful lives. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In reassessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Income from donations and legacies**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	23,588	316,285	339,873	422,737

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Direct costs	23,588	396,119	419,707	290,849

**5. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	412,313	7,394	419,707	290,849
Total 2021	282,912	7,937	290,849	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	Total funds 2022 £	Total funds 2021 £
Travel, subsistence and related expenses	29,313	22,882
Miscellaneous expenses	2,273	759
Depreciation	22,081	13,977
Consultancy	97,368	113,724
Equipment and maintenance	16,711	13,895
Vehicle running and insurance	38,825	25,835
Security costs	9,427	4,625
Park operational costs	196,488	87,695
Donations	-	943
Foreign exchange gain	(173)	(1,423)
	<u>412,313</u>	<u>282,912</u>

**6. Independent examiner's remuneration**

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,800	4,800
Fees payable to the Company's independent examiner in respect of:		
Taxation	600	600
All other services not included above	840	840
	<u>840</u>	<u>840</u>

**7. Trustees' remuneration and expenses**

Details of all remuneration, expenses and benefits in kind paid to trustees are disclosed in Note 13.

**NATIONAL PARK RESCUE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Tangible fixed assets**

	Motor vehicles £
<b>Cost or valuation</b>	
At 1 January 2022	126,969
At 31 December 2022	<u>126,969</u>
<b>Depreciation</b>	
At 1 January 2022	63,095
Charge for the year	22,081
At 31 December 2022	<u>85,176</u>
<b>Net book value</b>	
At 31 December 2022	<u><u>41,793</u></u>
At 31 December 2021	<u><u>63,874</u></u>

**9. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Prepayments and accrued income	1,569	1,111
	<u>1,569</u>	<u>1,111</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other creditors	150	150
Accruals and deferred income	37,767	47,103
	<u>37,917</u>	<u>47,253</u>

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	135,058	316,285	(396,119)	55,224
	<u>135,058</u>	<u>316,285</u>	<u>(396,119)</u>	<u>55,224</u>
<b>Restricted funds</b>				
Space for Giants	-	8,588	(8,588)	-
Modiphuis	-	15,000	(15,000)	-
	<u>-</u>	<u>23,588</u>	<u>(23,588)</u>	<u>-</u>
<b>Total of funds</b>	<u>135,058</u>	<u>339,873</u>	<u>(419,707)</u>	<u>55,224</u>

Income received from Space to Giants is restricted specifically for deployments (fuel, wages) of the Company's community scouts.

Income received from Modiphuis was restricted specifically to constructing a new workshop.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	41,793	41,793
Current assets	51,348	51,348
Creditors due within one year	(37,917)	(37,917)
<b>Total</b>	<u>55,224</u>	<u>55,224</u>

**13. Related party transactions**

Two of the trustees, K Mahdavi and J Lorenz, provided services to the company for which they did not charge.

During the year, one of the Trustees, M Hiley (trading as National Park Security & Management (NPSM), Zimbabwe), invoiced £46,800 (2021: £46,800) for consultancy and advisory services.

During the year one of the Trustees, Dr N McCann invoiced £48,000 (2021: £48,000) for consultancy and advisory services.

During the year expenditure reimbursed to two trustees totalled £82,065 in respect of park operational costs. £5,828 was outstanding at the year end and included in creditors.