

Defend

England & Wales · Charity number 1170025

Details

| | |
|----------------|---|
| Other names | NATIONAL PARK RESCUE |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 10037212 |
| Registered | 2016-11-03 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | C/o Nyman Libson Paul Regina House 124 Finchley Road London NW3 5JS |
| Phone | 02074332400 |
| Email | info@nationalparkrescue.org |
| Website | www.nationalparkrescue.org |

Activities

Objects: TO PROMOTE THE CONSERVATION, PRESERVATION AND PROTECTION OF ANIMALS WHICH ARE IN DANGER OF EXTINCTION IN THE WILD, PARTICULARLY, BUT NOT EXCLUSIVELY, ELEPHANTS, RHINOCEROS AND LIONS WITHIN NATIONAL PARKS IN AFRICA.

Activities: The charity advances environmental protection and animal welfare by preventing poaching and promoting law enforcement in national parks in Africa.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** AFRICA
- Botswana
- Congo
- Kenya
- Malawi
- Mozambique
- Namibia
- Rwanda
- Tanzania
- Zambia
- Zimbabwe

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|-----------|-----------|
| 2024-12-31 | £515,048 | £721,757 | £-106,214 | 0 |
| 2023-12-31 | £645,383 | £553,312 | £147,295 | 0 |
| 2022-12-31 | £339,873 | £419,707 | - | - |
| 2021-12-31 | £422,737 | £290,849 | - | - |
| 2020-12-31 | £171,508 | £236,041 | - | - |

Trustees

| Name | Role | Appointed |
|----------------|-------|------------|
| MARK HILEY | Chair | 2016-03-02 |
| JAMES LORENZ | | 2016-03-02 |
| KAMRAN MAHDAVI | | 2016-03-02 |

Defend

England & Wales - Charity number 1170025

Accounts

DEFEND (FORMERLY KNOWN AS NATIONAL PARK RESCUE)
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

DEFEND
(A company limited by guarantee)

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DEFEND
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees K Mahdavi
 M Hiley
 J Lorenz
 Dr N McCann (resigned 6 June 2025)

**Company registered
number** 10037212

**Charity registered
number** 1170025

Registered office 124 Finchley Road
 London
 NW3 5JS

Accountants Nyman Libson Paul LLP
 Chartered Accountants
 124 Finchley Road
 London
 NW3 5JS

DEFEND
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2024 to 31 December 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Since the company qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The charity's objective is the advancement of environmental protection or improvement and the advancement of animal welfare for the public benefit, by preventing poaching and promoting law enforcement in national parks in Africa. In shaping the objectives of the charity, the trustees have considered the Charity Commission's guidance on public benefit.

Mission and Key Objectives for 2024

1. Finalise and execute the 20-year co-management partnership with ZimParks for Chizarira National Park, Zimbabwe.
2. Secure the long-term funding necessary for Chizarira co-management.
3. Progress negotiations for a potential co-management partnership with ANAC for Magoé National Park, Mozambique.
4. Begin strategic rebranding from 'National Park Rescue' to 'Defend'.

b. Activities for achieving objectives and review of activities

Review of Strategic Achievements

1. Securing Chizarira's Future

In September 2024, Defend reached a defining milestone by formally signing the Memorandum of Agreement (MOA) with ZimParks, establishing a 20-year co-management partnership for Chizarira National Park. This agreement is the culmination of years of hard work by Defend's Chizarira team, led by Field Director, Mark Hiley. The robust contract should provide the framework required to secure major, long-term international investment. The signing ceremony, attended by community leaders and ZimParks Directors, served as a powerful public acknowledgment of the strengthening cooperative relationship between Defend and ZimParks.

2. Chizarira 5-Year Report

In late 2024, Defend published the Chizarira 5-Year Report. Designed by Media Director, Regan Hall, the 110-page booklet sums the incredible work achieved in Chizarira to date.

3. Ranger Assault Course

Fitness is critical for Ranger performance in the field. In late 2024, Defend completed the construction of a large Assault Course. Designed by PTI Tanja Braun, the course has 18 obstacles including; a high net wall, rope swing, balance logs and crawl net. The course demands stamina and mental toughness, and promotes teamwork, problem-solving, and resilience.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Snare Seizures

Chizarira Ranger patrols seized hundreds of wire snares in 2024. We believe the increase in snaring was driven by severe regional drought conditions forcing subsistence farmers to switch to illegal poaching. There was a five-fold increase in snare removals during the wet season compared to 2023.

5. Drone

Thanks to generous donations from Defend Non-Executive Director, Pieter van Hasselt, and entrepreneur Theo Kocken, our Mavic DJI M30T drone arrived in mid-2024. Its field operations were curtailed in late September 2024 when an attack by a territorial eagle caused considerable damage.

6. Camera Survey Results

Data from a camera survey in September 2024 delivered stark evidence of the persistent crisis facing Chizarira's predators. Compared to a 2017 baseline, the survey reported:

- A decline in the adult Lion population.
- A decline in the Leopard population.
- A decline in the Spotted Hyena population.

This data is disappointing for the organisation, and conflicts with anecdotal field observations. Regardless, it provides unambiguous proof of the high-intensity poaching pressure that our Chizarira operation faces, and reinforces the urgent need for an increase in law enforcement capacity, which will come with the new co-management and associated funding.

7. Mozambique: A Potential 2nd Park

A draft co-management MOA for Magoe National Park was submitted to the government of Mozambique (ANAC) in 2024. Defend also took the formal step towards potential expansion by registering the in-country entity, Defend, LDA. The final decision to proceed with the Magoe project remains conditional upon both a full operational assessment and the securing of project funding.

8. Rebranding

The organisation began a critical brand transition by renaming ourselves from 'National Park Rescue' to 'Defend'. Not all threatened habitats are technically 'national parks', and not all governments describe their threatened protected areas as being in need of 'rescue', so we've chosen a name that will allow us to operate more broadly. The rebranding process will be gradual. During the transition, our iconic elephant and calf logo remains with the symbolic addition of the planet beneath their feet. In the fullness of time, Defend branding will evolve further to reflect our wider scope.

Financial Review and Critical Future Outlook

Defend faced substantial financial uncertainty during 2024, forcing reliance on bank reserves to maintain core operational continuity.

Institutional Funding Deficiency

A significant and unexpected gap emerged in the planned institutional funding for the Chizarira co-management project. A major foundational donor was poised to be the project's principal backer with a commitment of \$2.17 million for law enforcement over 2025-2027, but following the contract signing this disbursement did not go ahead. A separate \$312,000 grant from May was also pending at year-end.

Operations were sustained during 2024 through Defend's bank reserves and a timely emergency grant of \$100,000 in May 2024, which served as essential bridge funding.

Public Fundraising Challenges

Public fundraising campaigns experienced significant stagnation throughout 2024. This decrease in

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

performance is directly attributable to restrictive changes in Meta's advertising algorithms concerning content categorised as 'social issues' and 'graphic content'.

Deficit on unrestricted funds

As at the Balance Sheet date the charity had a deficit on their unrestricted funds of £106,2014. This is due to increases in park operational costs, as well as increased vehicle and travel expenses, whilst being unable to secure additional grant funding to cover these increased costs. However additional funding has been secured post year end and the Trustees therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Statement of best fundraising practice

Defend is registered with the Fundraising Regulator and has committed to adhere to its Code of Fundraising Practice and Fundraising Promise. In the year, Defend did not engage in any material fundraising activities and did not incur any material expenditure to raise income in the future.

Financial review

a. Going concern

As mentioned above Defend faced substantial financial uncertainty during 2024, forcing reliance on bank reserves to maintain core operational continuity. Although at the Balance Sheet date the charity had a deficit on their unrestricted funds of £106,2014, additional funding has been secured post year end and the Trustees therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Risk Management

The Trustees have considered the principal risks and uncertainties facing the charity and have a risk management strategy in place which includes:-

- regular review of the principal risks and uncertainties that the charity face
- establishment of policies, systems and procedures to mitigate those risks

The political climate in Africa continues to be of concern. Political, social and financial instability remain very real possibilities, and Defend remain in close contact with the relevant British Embassy staff should we ever require diplomatic assistance.

Defend keep minimal cash and physical assets in Africa to protect against changes in the political and financial climate. Assets – including vehicles, electronics and any other items – purchased with UK funds and sent to Defend field sites, remain the property of Defend, unless explicitly donated to the National Parks where we work.

c. Reserves policy

Total reserves as at 31 December 2024 were £(106,214) (2023: £100,495). This includes income from donations of £515,048 and direct charitable expenditure of £721,757. Restricted reserves as at 31 December

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2024 were £Nil (2023: £Nil) and unrestricted reserves were £(106,214) (2023: £100,495).

The trustees are seeking to ensure that going forward unrestricted reserves are at a level that will fund 3 months expenditure. The trustees consider that holding reserves at this level will ensure that the charity's activities could continue in the event of a significant drop in donations. Free reserves as at 31 December 2024 were £(116,735) (2023: £74,338) which is below this target based on expected expenditure, but the Trustees expect free reserves will increase going forward.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee, set up by a Memorandum of Association on 2 March 2016 and subsequently registered with the Charity Commission on 3 November 2016.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The charity trustees will make available to each new Charity Trustee, on or before his or her first appointment:

- (a) a copy of the current version of their constitution; and
- (b) a copy of the latest Trustees' Annual Report and statement of accounts.

c. Organisational structure and decision making

There are no employees and strategy and activities of the charity are directly controlled by the Trustees.

Plans for future periods

a. Future developments

Priorities for 2025: Securing the Future

The immediate focus is on resolving the current financial shortfall to safeguard the organisation and enable crucial next steps. Key priorities for 2025 are:

1. Secure the funding required to activate the 20-year co-management agreement for Chizarira National Park, Zimbabwe, and begin formation of the Chizarira Conservation Trust (CCT).
2. Progress negotiations regarding Magoe National Park, Mozambique, and source the dedicated financial backing required to launch the project.

The Trustees remain highly focused and committed to ensuring Defend maintains its operational effectiveness and financial integrity while striving to meet its conservation objectives.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' responsibilities statement


The Trustees (who are also directors of National Park Rescue for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



M Hiley
Trustee

30 October 2025

DEFEND
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of Defend ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 30 October 2025

Andrew Thomas ACA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Note | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 157,157 | 357,891 | 515,048 | 645,383 |
| Total income | | <u>157,157</u> | <u>357,891</u> | <u>515,048</u> | <u>645,383</u> |
| Expenditure on: | | | | | |
| Charitable activities | 4 | 157,157 | 564,600 | 721,757 | 600,112 |
| Total expenditure | | <u>157,157</u> | <u>564,600</u> | <u>721,757</u> | <u>600,112</u> |
| Net movement in funds | | <u>-</u> | <u>(206,709)</u> | <u>(206,709)</u> | <u>45,271</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | - | 100,495 | 100,495 | 55,224 |
| Net movement in funds | | - | (206,709) | (206,709) | 45,271 |
| Total funds carried forward | | <u>-</u> | <u>(106,214)</u> | <u>(106,214)</u> | <u>100,495</u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

DEFEND
(A company limited by guarantee)
REGISTERED NUMBER: 10037212

BALANCE SHEET
AS AT 31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 9 | 10,521 | 26,157 |
| | | 10,521 | 26,157 |
| Current assets | | | |
| Debtors | 10 | 1,308 | 1,422 |
| Cash at bank and in hand | | 4,031 | 142,546 |
| | | 5,339 | 143,968 |
| Creditors: amounts falling due within one year | 11 | (122,074) | (69,630) |
| | | (116,735) | 74,338 |
| Net current liabilities / assets | | (116,735) | 74,338 |
| Total net assets | | (106,214) | 100,495 |
| Charity funds | | | |
| Restricted funds | 12 | - | - |
| Unrestricted funds | 12 | (106,214) | 100,495 |
| | | (106,214) | 100,495 |
| Total funds | | (106,214) | 100,495 |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



30 October 2025

M Hiley
(Trustee)

The notes on pages 11 to 21 form part of these financial statements.

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(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

| | 2024 £ | 2023 £ |
|---|--------------|----------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | (138,515) | 92,767 |
| | <hr/> | <hr/> |
| Change in cash and cash equivalents in the year | (138,515) | 92,767 |
| Cash and cash equivalents at the beginning of the year | 142,546 | 49,779 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the year | <u>4,031</u> | <u>142,546</u> |

The notes on pages 11 to 21 form part of these financial statements

DEFEND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The charity is a private company limited by guarantee and incorporated in England and Wales. Its registered office address is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Defend meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Preparation of accounts on a going concern basis

At the reporting date the charity held £4,031 in cash and had net current liabilities of £116,735. There are no restrictions in place on the charity's assets.

Deficit on unrestricted funds

As at the Balance Sheet date the charity had a deficit on their unrestricted funds of £106,2014. This is due to increases in park operational costs, as well as increased vehicle and travel expenses, whilst being unable to secure additional grant funding to cover these increased costs. However additional funding has been secured post year end

The trustees have reviewed the charity's position carefully. They consider that the reserves held are adequate for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

Accordingly, the trustees consider it appropriate to continue to adopt the going concern basis in preparing its financial statements.

2.3 Income

The charity receives voluntary income by way of donations and income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

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(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £3,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is provided on the following basis:

| | |
|----------------|------------------------------------|
| Motor vehicles | - Straight line basis over 4 years |
|----------------|------------------------------------|

2.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.11 Critical accounting estimates and areas of judgment

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However the nature of estimation means that actual outcomes could differ from those estimates. The charity did not have any critical accounting estimates during the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-----------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 157,157 | 357,891 | 515,048 | 645,383 |

4. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total 2024 £ | Total 2023 £ |
|-----------------------|----------------------------------|------------------------------------|--------------------|--------------------|
| Charitable activities | 157,157 | 564,600 | 721,757 | 600,112 |

5. Analysis of expenditure by activities

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-----------------------|---|-------------------------------|-----------------------------|-----------------------------|
| Charitable activities | 713,145 | 8,612 | 721,757 | 600,112 |
| Total 2023 | 591,996 | 8,116 | 600,112 | |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Total funds 2024 £ | Total funds 2023 £ |
|--|-----------------------------|-----------------------------|
| Travel, subsistence and related expenses | 55,154 | 32,567 |
| Miscellaneous expenses | 1,137 | 3,006 |
| Depreciation | 15,636 | 15,636 |
| Consultancy | 142,800 | 110,800 |
| Equipment and maintenance | 23,966 | 26,764 |
| Vehicle running and insurance | 42,836 | 22,308 |
| Security costs | 869 | 2,867 |
| Park operational costs | 425,747 | 381,914 |
| Foreign exchange gain | 5,000 | (3,866) |
| | <u>713,145</u> | <u>591,996</u> |

Analysis of support costs

| | Total funds 2024 £ | Total funds 2023 £ |
|------------------|-----------------------------|-----------------------------|
| Governance costs | <u>8,612</u> | <u>8,116</u> |

6. Independent examiner's remuneration

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 5,200 | 5,200 |
| Fees payable to the Company's independent examiner in respect of: | | |
| Taxation | 600 | 600 |
| All other services not included above | 840 | 840 |
| | <u>6,640</u> | <u>6,640</u> |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Trustees' remuneration and expenses

Details of all remuneration, expenses and benefits in kind paid to trustees are disclosed in Note 16.

8. Average number of employees

The charity has no employees (2023: nil).

9. Tangible fixed assets

| | Motor vehicles £ |
|--------------------------|------------------------|
| Cost or valuation | |
| At 1 January 2024 | 126,969 |
| At 31 December 2024 | 126,969 |
| Depreciation | |
| At 1 January 2024 | 100,812 |
| Charge for the year | 15,636 |
| At 31 December 2024 | 116,448 |
| Net book value | |
| At 31 December 2024 | 10,521 |
| At 31 December 2023 | 26,157 |

10. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|-----------|-----------|
| Due within one year | | |
| Prepayments and accrued income | 1,308 | 1,422 |
| | 1,308 | 1,422 |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|-----------------------|----------------------|
| | £ | £ |
| Other creditors | 152 | 150 |
| Accruals and deferred income | 121,922 | 69,480 |
| | <u>122,074</u> | <u>69,630</u> |
| | <u><u>122,074</u></u> | <u><u>69,630</u></u> |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2024 £ | Income £ | Expenditure £ | Balance at 31 December 2024 £ |
|---------------------------|--------------------------------------|----------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds - all funds | 100,495 | 357,891 | (564,600) | (106,214) |
| Restricted funds | | | | |
| Lions of Chizarira | - | 157,157 | (157,157) | - |
| Total of funds | 100,495 | 515,048 | (721,757) | (106,214) |

Income received from Lions of Chizarira National Park is restricted specifically for an initiative designed to halt the decline in lion numbers and range.

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Balance at 31 December 2023 £ |
|---------------------------|--------------------------------------|----------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds - all funds | 55,224 | 484,675 | (439,404) | 100,495 |
| Restricted funds | | | | |
| Lions of Chizarira | - | 160,708 | (160,708) | - |
| Total of funds | 55,224 | 645,383 | (600,112) | 100,495 |

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 10,521 | 10,521 |
| Current assets | 5,339 | 5,339 |
| Creditors due within one year | (122,074) | (122,074) |
| Total | (106,214) | (106,214) |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 26,157 | 26,157 |
| Current assets | 143,968 | 143,968 |
| Creditors due within one year | (69,630) | (69,630) |
| Total | <u>100,495</u> | <u>100,495</u> |

14. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2024 £ | 2023 £ |
|--|------------------|---------------|
| Net income/expenditure for the period (as per Statement of Financial Activities) | (206,709) | 45,271 |
| Adjustments for: | | |
| Depreciation charges | 15,636 | 15,636 |
| Decrease/(increase) in debtors | (16,277) | 147 |
| Increase/(decrease) in creditors | 52,444 | 31,713 |
| Net cash provided by/(used in) operating activities | <u>(154,906)</u> | <u>92,767</u> |

15. Analysis of cash and cash equivalents

| | 2024 £ | 2023 £ |
|--|--------------|----------------|
| Cash in hand | 4,031 | 142,546 |
| Total cash and cash equivalents | <u>4,031</u> | <u>142,546</u> |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Analysis of changes in net debt

| | At 1 January 2024 | Cash flows | At 31 December 2024 |
|--------------------------|----------------------|------------------|---------------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 142,546 | (138,515) | 4,031 |
| | <u>142,546</u> | <u>(138,515)</u> | <u>4,031</u> |

17. Related party transactions

Two of the trustees, K Mahdavi and J Lorenz, provided services to the company for which they did not charge.

During the year, one of the Trustees, M Hiley (trading as National Park Security & Management (NPSM), Zimbabwe), invoiced / was due £58,800 (2023: £52,800) for consultancy and advisory services. At the Balance Sheet date £96,000 (2023: £46,800) was outstanding and included in creditors.

During the year one of the Trustees, Dr N McCann invoiced £60,000 (2023: £55,000) for consultancy and advisory services. At the Balance Sheet date £5,000 (2023: £5,000) was outstanding and included in creditors.

During the year expenditure reimbursed to two trustees totalled £80,271 (2023: £70,427) in respect of park operational costs. £6,066 (2023: £9,190) was outstanding at the year end and included in creditors.

Defend

England & Wales - Charity number 1170025

Accounts

DEFEND (FORMERLY KNOWN AS NATIONAL PARK RESCUE)
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

DEFEND
(A company limited by guarantee)

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DEFEND
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees K Mahdavi
 M Hiley
 J Lorenz
 Dr N McCann
 S Stoneman (appointed 29 April 2024)
 M Walker (appointed 20 March 2024)

**Company registered
number** 10037212

**Charity registered
number** 1170025

Registered office 124 Finchley Road
 London
 NW3 5JS

Accountants Nyman Libson Paul LLP
 Chartered Accountants
 124 Finchley Road
 London
 NW3 5JS

DEFEND
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Since the company qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

In 2024 the charity rebranded from National Park Rescue (NPR) to Defend, a brand that better reflects their work and will help to scale their impact.

Objectives and Activities

a. Policies and objectives

The charity's objective is the advancement of environmental protection or improvement and the advancement of animal welfare for the public benefit, by preventing poaching and promoting law enforcement in national parks in Africa. In shaping the objectives of the charity, the trustees have considered the Charity Commission's guidance on public benefit.

b. Activities for achieving objectives and review of activities

The principal objectives of Defend (formerly known as National Park Rescue) for 2023 were to consolidate the successes we have achieved in the field over the past few years, to commence negotiations with our Government partners in Zimbabwe for the long-term co-management of Chizarira National Park, to open negotiations with the government of Mozambique, and to further develop relations with major conservation donors that will help in our expansion over the coming years.

Field site management has been greatly improved with the roll out of our iPad-based Electronic Park Management and Control System (EPARCS), which enables secure task allocation, oversight and reporting from anywhere.

Field performance continued at a high level, with daily reporting tracking personnel and assets, and monthly reporting tracking our activities and results. We continue to have an overwhelmingly positive impact on conservation, building law enforcement capacity, investing in infrastructure, and providing meaningful jobs and trade for local people.

As a direct result of the high level of security our brave staff and pioneering systems provide, elephant numbers at our site in Chizarira National Park, Zimbabwe, have increased by approximately 1100 since 2020, as confirmed by the KAZA elephant survey published in August 2023.

We met with the Government wildlife authority (ZimParks) in Zimbabwe and agreed to commence negotiations on a long-term co-management agreement for Chizarira National Park, after a successful 5-year intervention under "Operation Christina Knudsen" (OCK). OCK, a partnership between NPR and ZimParks, transformed the park from being in a state of peril to being a highly effective protected area, a refuge for threatened wildlife, and the largest local employer. In 2023 we entered a formal transition period between OCK and a new 20-year agreement, which is under negotiation.

DEFEND
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

We met with the Government wildlife authority (ANAC) in Mozambique, and visited a potential new field site at Magoé National Park. Negotiations for a co-management agreement for Magoé have now begun between NPR and ANAC.

Our public fundraising campaign continued to deliver impressive results, despite changes to Meta's advertising regulations that have impacted many charities' fundraising capacity, and we have continued to grow our presence and audience online. We also received significant ongoing support from a number of donors, grant giving organisations and commercial partners.

The Trustees met periodically across the year, providing guidance and support for all ongoing Defend activities.

We have recruited two new Trustees to add new skills, expertise and networks to the existing Board.

Defend Directors continued to meet with key international stakeholders and subject matter experts, to engage with government and industry on conservation matters, and to present at international conferences and events, ensuring that Defend are at the forefront of the international conservation movement.

Statement of best fundraising practice

Defend is registered with the Fundraising Regulator and has committed to adhere to its Code of Fundraising Practice and Fundraising Promise. In the year, Defend did not engage in any material fundraising activities and did not incur any material expenditure to raise income in the future.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The political climate in Africa continues to be of concern. Political, social and financial instability remain very real possibilities, and Defend remain in close contact with the relevant British Embassy staff should we ever require diplomatic assistance.

Defend keep minimal cash and physical assets in Africa to protect against changes in the political and financial climate. Assets – including vehicles, electronics and any other items – purchased with UK funds and sent to Defend field sites, remain the property of Defend, unless explicitly donated to the National Parks where we work.

c. Reserves policy

Total reserves as at 31 December 2023 were £100,495 (2022: £55,224). This includes income from donations of £645,383 and direct charitable expenditure of £600,112. Restricted reserves as at 31 December 2023 were £Nil (2023: £Nil) and unrestricted reserves were £100,495 (2023: £Nil).

The trustees are seeking to ensure that going forward unrestricted reserves are at a level that will fund 3 months expenditure. The trustees consider that holding reserves at this level will ensure that the charity's activities could continue in the event of a significant drop in donations. Free reserves as at 31 December 2023 were £74,338 which is slightly below this target based on expected expenditure, but the Trustees expect free reserves will increase going forward.

DEFEND
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee, set up by a Memorandum of Association on 2 March 2016 and subsequently registered with the Charity Commission on 3 November 2016.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The charity trustees will make available to each new Charity Trustee, on or before his or her first appointment:

- (a) a copy of the current version of their constitution; and
- (b) a copy of the latest Trustees' Annual Report and statement of accounts.

c. Organisational structure and decision making

There are no employees and strategy and activities of the charity are directly controlled by the Trustees.

Plans for future periods

a. Future developments

Defend aims to secure funding to allow it to mount further rescue operations for national parks suffering the highest losses of wildlife and habitat. Defend also wishes to secure funding to continue our work in existing sites for many years; Defend Directors have identified multiple grants and grant giving organisations and have submitted applications for institutional funding for elements of this ongoing work.

Trustees' responsibilities statement

The Trustees (who are also directors of National Park Rescue for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

DEFEND
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees on 28 November 2024 and signed on their behalf by:

Dr N McCann
Trustee

DEFEND
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the Trustees of Defend ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 November 2024

Andrew Thomas ACA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

DEFEND
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Note | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 160,708 | 484,675 | 645,383 | 339,873 |
| Total income | | <u>160,708</u> | <u>484,675</u> | <u>645,383</u> | <u>339,873</u> |
| Expenditure on: | | | | | |
| Charitable activities | 4 | 160,708 | 439,404 | 600,112 | 419,707 |
| Total expenditure | | <u>160,708</u> | <u>439,404</u> | <u>600,112</u> | <u>419,707</u> |
| Net movement in funds | | <u>-</u> | <u>45,271</u> | <u>45,271</u> | <u>(79,834)</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | - | 55,224 | 55,224 | 135,058 |
| Net movement in funds | | - | 45,271 | 45,271 | (79,834) |
| Total funds carried forward | | <u>-</u> | <u>100,495</u> | <u>100,495</u> | <u>55,224</u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

DEFEND
(A company limited by guarantee)
REGISTERED NUMBER: 10037212

BALANCE SHEET
AS AT 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 8 | 26,157 | 41,793 |
| | | <u>26,157</u> | <u>41,793</u> |
| Current assets | | | |
| Debtors | 9 | 1,422 | 1,569 |
| Cash at bank and in hand | | 142,546 | 49,779 |
| | | <u>143,968</u> | <u>51,348</u> |
| Creditors: amounts falling due within one year | 10 | (69,630) | (37,917) |
| Net current assets | | <u>74,338</u> | <u>13,431</u> |
| Total net assets | | <u><u>100,495</u></u> | <u><u>55,224</u></u> |
| Charity funds | | | |
| Restricted funds: | | | |
| Unrestricted funds | 11 | 100,495 | 55,224 |
| Total funds | | <u><u>100,495</u></u> | <u><u>55,224</u></u> |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 November 2024 and signed on their behalf by:

Dr N McCann
Trustee

The notes on pages 10 to 20 form part of these financial statements.

DEFEND
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

| | 2023 £ | 2022 £ |
|---|----------------|---------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | 92,767 | (67,547) |
| | <hr/> | <hr/> |
| Change in cash and cash equivalents in the year | 92,767 | (67,547) |
| Cash and cash equivalents at the beginning of the year | 49,779 | 117,326 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the year | <u>142,546</u> | <u>49,779</u> |

The notes on pages 10 to 20 form part of these financial statements

DEFEND
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The charity is a private company limited by guarantee and incorporated in England and Wales. Its registered office address is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Defend meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Preparation of accounts on a going concern basis

At the reporting date the charity held £142,546 in cash and had net current assets of £74,338. There are no restrictions in place on the charity's assets.

The trustees have reviewed the charity's position carefully. They consider that the reserves held are adequate for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

Accordingly, the trustees consider it appropriate to continue to adopt the going concern basis in preparing its financial statements.

2.3 Income

The charity receives voluntary income by way of donations and income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £3,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is provided on the following basis:

| | |
|----------------|------------------------------------|
| Motor vehicles | - Straight line basis over 4 years |
|----------------|------------------------------------|

2.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.11 Critical accounting estimates and areas of judgment

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However the nature of estimation means that actual outcomes could differ from those estimates. The charity did not have any critical accounting estimates during the year.

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-----------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 160,708 | 484,675 | 645,383 | 339,873 |

4. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total 2023 £ | Total 2022 £ |
|-----------------------|----------------------------------|------------------------------------|--------------------|--------------------|
| Charitable activities | 160,708 | 439,404 | 600,112 | 419,707 |

5. Analysis of expenditure by activities

| | Activities undertaken directly 2023 £ | Support costs 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-----------------------|---|-------------------------------|-----------------------------|-----------------------------|
| Charitable activities | 591,996 | 8,116 | 600,112 | 419,707 |
| Total 2022 | 412,313 | 7,394 | 419,707 | |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Total funds 2023 £ | Total funds 2022 £ |
|--|-----------------------------|-----------------------------|
| Travel, subsistence and related expenses | 32,567 | 29,313 |
| Miscellaneous expenses | 3,006 | 2,273 |
| Depreciation | 15,636 | 22,081 |
| Consultancy | 110,800 | 97,368 |
| Equipment and maintenance | 26,764 | 16,711 |
| Vehicle running and insurance | 22,308 | 38,825 |
| Security costs | 2,867 | 9,427 |
| Park operational costs | 381,914 | 196,488 |
| Foreign exchange gain | (3,866) | (173) |
| | <u>591,996</u> | <u>412,313</u> |

Analysis of support costs

| | Total funds 2023 £ | Total funds 2022 £ |
|------------------|-----------------------------|-----------------------------|
| Governance costs | <u>8,116</u> | <u>7,394</u> |

6. Independent examiner's remuneration

| | 2023 £ | 2022 £ |
|---|------------|------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 5,200 | 4,800 |
| Fees payable to the Company's independent examiner in respect of: | | |
| Taxation | 600 | 600 |
| All other services not included above | 840 | 840 |
| | <u>840</u> | <u>840</u> |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Trustees' remuneration and expenses

Details of all remuneration, expenses and benefits in kind paid to trustees are disclosed in Note 16.

8. Tangible fixed assets

| | Motor vehicles £ |
|--------------------------|------------------------|
| Cost or valuation | |
| At 1 January 2023 | 126,969 |
| At 31 December 2023 | 126,969 |
| Depreciation | |
| At 1 January 2023 | 85,176 |
| Charge for the year | 15,636 |
| At 31 December 2023 | 100,812 |
| Net book value | |
| At 31 December 2023 | 26,157 |
| At 31 December 2022 | 41,793 |

9. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-----------|-----------|
| Due within one year | | |
| Prepayments and accrued income | 1,422 | 1,569 |
| | 1,422 | 1,569 |
| | 1,422 | 1,569 |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Other creditors | 150 | 150 |
| Accruals and deferred income | 69,480 | 37,767 |
| | <u>69,630</u> | <u>37,917</u> |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Balance at 31 December 2023 £ |
|---------------------------|--------------------------------------|----------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds - all funds | 55,224 | 484,675 | (439,404) | 100,495 |
| Restricted funds | | | | |
| Lions of Chizarira | - | 160,708 | (160,708) | - |
| Total of funds | <u>55,224</u> | <u>645,383</u> | <u>(600,112)</u> | <u>100,495</u> |

Income received from Lions of Chizarira National Park is restricted specifically for an initiative designed to halt the decline in lion numbers and range.

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 January 2022 £ | Income £ | Expenditure £ | Balance at 31 December 2022 £ |
|---------------------------|--------------------------------------|----------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds - all funds | 135,058 | 316,285 | (396,119) | 55,224 |
| Restricted funds | | | | |
| Space for Giants | - | 8,588 | (8,588) | - |
| Modiphuis | - | 15,000 | (15,000) | - |
| | - | 23,588 | (23,588) | - |
| Total of funds | 135,058 | 339,873 | (419,707) | 55,224 |

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 26,157 | 26,157 |
| Current assets | 143,968 | 143,968 |
| Creditors due within one year | (69,630) | (69,630) |
| Total | 100,495 | 100,495 |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 41,793 | 41,793 |
| Current assets | 51,348 | 51,348 |
| Creditors due within one year | (37,917) | (37,917) |
| Total | <u>55,224</u> | <u>55,224</u> |

13. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2023 £ | 2022 £ |
|--|---------------|-----------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | 45,271 | (79,834) |
| Adjustments for: | | |
| Depreciation charges | 15,636 | 22,081 |
| Decrease/(increase) in debtors | 147 | (458) |
| Increase/(decrease) in creditors | 31,713 | (9,336) |
| Net cash provided by/(used in) operating activities | <u>92,767</u> | <u>(67,547)</u> |

14. Analysis of cash and cash equivalents

| | 2023 £ | 2022 £ |
|--|----------------|---------------|
| Cash in hand | 142,546 | 49,779 |
| Total cash and cash equivalents | <u>142,546</u> | <u>49,779</u> |

DEFEND
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Analysis of changes in net debt

| | At 1 January 2023 | Cash flows | At 31 December 2023 |
|--------------------------|----------------------|---------------|---------------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 49,779 | 92,767 | 142,546 |
| | <u>49,779</u> | <u>92,767</u> | <u>142,546</u> |

16. Related party transactions

Two of the trustees, K Mahdavi and J Lorenz, provided services to the company for which they did not charge.

During the year, one of the Trustees, M Hiley (trading as National Park Security & Management (NPSM), Zimbabwe), invoiced / was due £46,800 (2022: £46,800) for consultancy and advisory services. At the Balance Sheet date £46,800 (2022: £1,600) was outstanding and included in creditors.

During the year one of the Trustees, Dr N McCann invoiced £55,000 (2022: £48,000) for consultancy and advisory services. At the Balance Sheet date £5,000 (2022: £4,800) was outstanding and included in creditors.

During the year expenditure reimbursed to two trustees totalled £70,427 (2022: £80,866) in respect of park operational costs. £9,190 (2022: £1,308) was outstanding at the year end and included in creditors.

Defend

England & Wales - Charity number 1170025

Accounts

NATIONAL PARK RESCUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

NATIONAL PARK RESCUE
(A company limited by guarantee)

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NATIONAL PARK RESCUE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | |
|----------------------------------|--|
| Trustees | K Mahdavi M Hiley J Lorenz Dr N McCann |
| Company registered number | 10037212 |
| Charity registered number | 1170025 |
| Registered office | 124 Finchley Road London NW3 5JS |
| Accountants | Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS |

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Since the company qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity's objective is the advancement of environmental protection or improvement and the advancement of animal welfare for the public benefit, by preventing poaching and promoting law enforcement in national parks in Africa.

In shaping the objectives of the charity, the trustees have considered the Charity Commission's guidance on public benefit.

b. Activities undertaken to achieve objectives

As the impact of Covid-19 dissipated towards the end of 2021, the Trustees of National Park Rescue (NPR) were able to travel internationally once more and normal activities were resumed in early 2022.

The principal objectives of NPR for 2022 were to consolidate the successes we have achieved in the field over the past few years, to enhance integration with our government hosts, and to develop relations with major conservation donors that will help in our expansion over the coming years.

Field site management was streamlined by finalising the implementation of digital management apps, which enable task allocation, oversight and reporting from anywhere.

Field performance continued at a high level, with monthly reporting tracking our activities and results. We continue to have an overwhelmingly positive impact on conservation, building law enforcement capacity, investing in infrastructure, and providing meaningful jobs and trade for local people. As a direct result of the high level of security our brave staff and pioneering systems provide, elephant poaching has been reduced by around 94% and wildlife populations continue to increase, as confirmed by independent surveys.

Our public fundraising campaign continued to deliver impressive results, despite changes to Apple's privacy settings that have impacted many charities' fundraising capacity, and we have continued to grow our presence and audience online. We also received significant ongoing support from a number of HNW donors and commercial partners.

The Trustees met periodically across the year, providing guidance and support for all ongoing NPR activities.

NPR Trustees continued to meet with key international stakeholders and subject matter experts, to engage with government and industry on conservation matters, and to present at international conferences and events, ensuring that NPR are at the forefront of the international conservation movement.

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The political climate in Africa continues to be of concern. Political, social and financial instability remain very real possibilities, and NPR remain in close contact with the relevant British Embassy staff should we ever require diplomatic assistance.

NPR keep minimal cash and physical assets in Africa to protect against changes in the political and financial climate. Assets – including vehicles, electronics and any other items – purchased with UK funds and sent to NPR field sites, remain the property of NPR UK, unless explicitly donated to the National Parks where we work.

c. Reserves policy

Total reserves, which are all unrestricted and for general charity purposes, as at 31 December 2022 were £55,224 (2021: £135,058). This includes income of £339,873 from donations and direct charitable expenditure of £419,707.

The trustees are seeking to ensure that going forward unrestricted reserves are at a level that will fund 3 months expenditure. The trustees consider that holding reserves at this level will ensure that the charity's activities could continue in the event of a significant drop in donations.

d. Covid-19

The Covid-19 pandemic only presented minor challenges through 2022, with international travel resuming and staff health and attendance unaffected by the lingering effects of the pandemic.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee, set up by a Memorandum of Association on 2 March 2016 and subsequently registered with the Charity Commission on 3 November 2016.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

There are no employees and strategy and activities of the charity are directly controlled by the trustees.

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

a. Future developments

NPR aims to secure funding to allow it to mount further rescue operations for national parks suffering the highest losses of wildlife and habitat. NPR also wishes to secure funding to continue our work in existing sites for many years; NPR Directors have identified multiple grants and grant giving organisations and have submitted applications for institutional funding for elements of this ongoing work. NPR continue to identify and approach HNW individuals through our existing donor network and have secured significant ongoing funds from multiple sources.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees on 21 September 2023 and signed on their behalf by:

Dr N McCann
Trustee

NATIONAL PARK RESCUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of National Park Rescue ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21 September 2023

Jennifer Pope ACA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

NATIONAL PARK RESCUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Note | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 23,588 | 316,285 | 339,873 | 422,737 |
| Total income | | <u>23,588</u> | <u>316,285</u> | <u>339,873</u> | <u>422,737</u> |
| Expenditure on: | | | | | |
| Charitable activities | 4 | 23,588 | 396,119 | 419,707 | 290,849 |
| Total expenditure | | <u>23,588</u> | <u>396,119</u> | <u>419,707</u> | <u>290,849</u> |
| Net movement in funds | | <u>-</u> | <u>(79,834)</u> | <u>(79,834)</u> | <u>131,888</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | - | 135,058 | 135,058 | 3,170 |
| Net movement in funds | | - | (79,834) | (79,834) | 131,888 |
| Total funds carried forward | | <u>-</u> | <u>55,224</u> | <u>55,224</u> | <u>135,058</u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

NATIONAL PARK RESCUE
(A company limited by guarantee)
REGISTERED NUMBER: 10037212

BALANCE SHEET
AS AT 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|--|------|----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 8 | 41,793 | 63,874 |
| | | <u>41,793</u> | <u>63,874</u> |
| Current assets | | | |
| Debtors | 9 | 1,569 | 1,111 |
| Cash at bank and in hand | | 49,779 | 117,326 |
| | | <u>51,348</u> | <u>118,437</u> |
| Creditors: amounts falling due within one year | 10 | (37,917) | (47,253) |
| Net current assets / (liabilities) | | <u>13,431</u> | <u>71,184</u> |
| Total net assets | | <u><u>55,224</u></u> | <u><u>135,058</u></u> |
| Charity funds | | | |
| Unrestricted funds | 11 | 55,224 | 135,058 |
| Total funds | | <u><u>55,224</u></u> | <u><u>135,058</u></u> |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 September 2023 and signed on their behalf by:

Dr N McCann
Trustee

The notes on pages 8 to 15 form part of these financial statements.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The charity is a private company limited by guarantee and incorporated in England and Wales. Its registered office address is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Park Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Preparation of accounts on a going concern basis

At the reporting date the charity held £49,779 in cash and had net current assets of £13,431. There are no restrictions in place on the charity's assets.

The trustees have reviewed the charity's position carefully. They consider that the reserves held are adequate for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

Accordingly, the trustees consider it appropriate to continue to adopt the going concern basis in preparing its financial statements.

2.3 Income

The charity receives voluntary income by way of donations and income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £3,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is provided on the following basis:

| | |
|----------------|------------------------------------|
| Motor vehicles | - Straight line basis over 4 years |
|----------------|------------------------------------|

2.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.11 Critical accounting estimates and areas of judgment

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However the nature of estimation means that actual outcomes could differ from those estimates. The following were the charity's critical accounting estimates during the year:

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In reassessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|-----------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 23,588 | 316,285 | 339,873 | 422,737 |

4. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total 2022 £ | Total 2021 £ |
|--------------|----------------------------------|------------------------------------|--------------------|--------------------|
| Direct costs | 23,588 | 396,119 | 419,707 | 290,849 |

5. Analysis of expenditure by activities

| | Activities undertaken directly 2022 £ | Support costs 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--------------|---|-------------------------------|-----------------------------|-----------------------------|
| Direct costs | 412,313 | 7,394 | 419,707 | 290,849 |
| Total 2021 | 282,912 | 7,937 | 290,849 | |

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Total funds 2022 £ | Total funds 2021 £ |
|--|-----------------------------|-----------------------------|
| Travel, subsistence and related expenses | 29,313 | 22,882 |
| Miscellaneous expenses | 2,273 | 759 |
| Depreciation | 22,081 | 13,977 |
| Consultancy | 97,368 | 113,724 |
| Equipment and maintenance | 16,711 | 13,895 |
| Vehicle running and insurance | 38,825 | 25,835 |
| Security costs | 9,427 | 4,625 |
| Park operational costs | 196,488 | 87,695 |
| Donations | - | 943 |
| Foreign exchange gain | (173) | (1,423) |
| | <u>412,313</u> | <u>282,912</u> |

6. Independent examiner's remuneration

| | 2022 £ | 2021 £ |
|---|------------|------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 4,800 | 4,800 |
| Fees payable to the Company's independent examiner in respect of: | | |
| Taxation | 600 | 600 |
| All other services not included above | 840 | 840 |
| | <u>840</u> | <u>840</u> |

7. Trustees' remuneration and expenses

Details of all remuneration, expenses and benefits in kind paid to trustees are disclosed in Note 13.

NATIONAL PARK RESCUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Tangible fixed assets

| | Motor vehicles £ |
|--------------------------|------------------------|
| Cost or valuation | |
| At 1 January 2022 | 126,969 |
| At 31 December 2022 | 126,969 |
| Depreciation | |
| At 1 January 2022 | 63,095 |
| Charge for the year | 22,081 |
| At 31 December 2022 | 85,176 |
| Net book value | |
| At 31 December 2022 | 41,793 |
| At 31 December 2021 | 63,874 |

9. Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|-----------|
| Due within one year | | |
| Prepayments and accrued income | 1,569 | 1,111 |
| | 1,569 | 1,111 |

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|-----------|-----------|
| Other creditors | 150 | 150 |
| Accruals and deferred income | 37,767 | 47,103 |
| | 37,917 | 47,253 |
| | 37,917 | 47,253 |

11. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2022 £ | Income £ | Expenditure £ | Balance at 31 December 2022 £ |
|---------------------------|--------------------------------------|-------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds - all funds | 135,058 | 316,285 | (396,119) | 55,224 |
| | 135,058 | 316,285 | (396,119) | 55,224 |
| Restricted funds | | | | |
| Space for Giants | - | 8,588 | (8,588) | - |
| Modiphuis | - | 15,000 | (15,000) | - |
| | - | 23,588 | (23,588) | - |
| | - | 23,588 | (23,588) | - |
| Total of funds | 135,058 | 339,873 | (419,707) | 55,224 |

Income received from Space to Giants is restricted specifically for deployments (fuel, wages) of the Company's community scouts.

Income received from Modiphuis was restricted specifically to constructing a new workshop.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 41,793 | 41,793 |
| Current assets | 51,348 | 51,348 |
| Creditors due within one year | (37,917) | (37,917) |
| Total | <u>55,224</u> | <u>55,224</u> |

13. Related party transactions

Two of the trustees, K Mahdavi and J Lorenz, provided services to the company for which they did not charge.

During the year, one of the Trustees, M Hiley (trading as National Park Security & Management (NPSM), Zimbabwe), invoiced £46,800 (2021: £46,800) for consultancy and advisory services.

During the year one of the Trustees, Dr N McCann invoiced £48,000 (2021: £48,000) for consultancy and advisory services.

During the year expenditure reimbursed to two trustees totalled £82,065 in respect of park operational costs. £5,828 was outstanding at the year end and included in creditors.

Defend

England & Wales - Charity number 1170025

Accounts

NATIONAL PARK RESCUE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

NATIONAL PARK RESCUE
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NATIONAL PARK RESCUE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

| | |
|----------------------------------|--|
| Trustees | K Mahdavi M Hiley J Lorenz Dr N McCann |
| Company registered number | 10037212 |
| Charity registered number | 1170025 |
| Registered office | 124 Finchley Road London NW3 5JS |
| Accountants | Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS |

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2021 to 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019).

Since the company qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The charity's objective is the advancement of environmental protection or improvement and the advancement of animal welfare for the public benefit, by preventing poaching and promoting law enforcement in national parks in Africa.

In shaping the objectives of the charity, the trustees have considered the Charity Commission's guidance on public benefit.

b. Activities undertaken to achieve objectives

As with many charities, our activities over the course of 2021 were restricted by the ongoing Covid-19 pandemic, with UK-based Directors unable to travel to Africa until November 2021.

The principal objectives of NPR for 2021 were to initiate a public fundraising campaign using targeted advertising on social media, and to consolidate the successes we have achieved in the field over the past 5 years.

With travel still disrupted by the ongoing Covid-19 pandemic, NPR directors managed operations remotely from the UK for the majority of the year. Our local staff continued with their day-to-day activities throughout this time, and reported continually to our UK-bound Directors. Remote management was streamlined by implementing digital management apps, which enable task allocation, oversight and reporting from anywhere.

Thanks to our backers and our team of dedicated staff, we continue to have an overwhelmingly positive impact on conservation at our field sites, building law enforcement capacity, investing in infrastructure, and providing meaningful jobs and trade for local people. Animal populations continue to increase, as reported by independent wildlife surveys.

In the UK our public launch and online fundraising campaign, commencing in January 2021, raised a total of £203,191 for the year. The campaign was funded by a single donor and implemented by this donor and by our Communications Director Regan Hall, who has successfully built our social media following to an impressive >20,000 across Instagram and Facebook. We also received significant ongoing support from a number of HNW donors and commercial partners.

The Trustees met periodically across the year, providing guidance and support for all ongoing NPR activities.

NPR Directors continued to meet with key international stakeholders and subject matter experts, to engage with government and industry on conservation matters, and to present at international conferences and events, ensuring that NPR are at the forefront of the international conservation movement.

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The political climate in Africa continues to be of concern. Political, social and financial instability remain very real possibilities, and NPR remain in close contact with the relevant British Embassy staff should we ever require diplomatic assistance.

NPR keep minimal cash and physical assets in Africa to protect against changes in the political and financial climate. Assets – including vehicles, electronics and any other items – purchased with UK funds and sent to NPR field sites, remain the property of NPR UK, unless explicitly donated to the National Parks where we work.

Covid-19 related travel restrictions remained in place for much of 2021, though travel became possible towards the end of the year. We remained in daily contact with our Operations Manager throughout the period when travel was not possible, and are satisfied that our operations continued to achieve their principal goal of restoring security to our field sites throughout the year.

c. Reserves policy

Total reserves, which are all unrestricted and for general charity purposes, as at 31 December 2021 were £135,058 (2020: £3,170). This includes income of £422,737 from donations and direct charitable expenditure of £290,849.

The trustees are seeking to ensure that going forward unrestricted reserves are at a level that will fund 3 months expenditure. The trustees consider that holding reserves at this level will ensure that the charity's activities could continue in the event of a significant drop in donations.

d. Covid-19

The Covid-19 pandemic continued to present challenges through much of 2021, with several minor outbreaks among the staff in the field, and international travel not possible for the Directors for most of the year. The charity's new fundraising strategy was implemented in January 2021, which has helped achieve ongoing financial stability. The Trustees consider that the going concern status will not be affected.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee, set up by a Memorandum of Association on 2 March 2016 and subsequently registered with the Charity Commission on 3 November 2016.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

c. Organisational structure and decision-making policies

There are no employees and strategy and activities of the charity are directly controlled by the trustees.

Plans for future periods

a. Future developments

NPR hopes to secure funding to allow it to mount further rescue operations for national parks suffering the highest losses of wildlife and habitat. NPR also wishes to secure funding to continue our work in existing sites for many years; NPR Directors have identified multiple grants and grant-giving organisations and have submitted applications for governmental and institutional funding for discreet elements of this ongoing work. NPR continue to identify and approach HNW individuals through our existing donor network and have secured significant ongoing funds from multiple sources.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees on 28 September 2022 and signed on their behalf by:

Dr N McCann
Trustee

NATIONAL PARK RESCUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of National Park Rescue ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 September 2022

Jennifer Pope ACA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

NATIONAL PARK RESCUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

| | Note | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 18,479 | 404,258 | 422,737 | 171,508 |
| Total income | | <u>18,479</u> | <u>404,258</u> | <u>422,737</u> | <u>171,508</u> |
| Expenditure on: | | | | | |
| Charitable activities | 4 | 18,479 | 272,370 | 290,849 | 236,041 |
| Total expenditure | | <u>18,479</u> | <u>272,370</u> | <u>290,849</u> | <u>236,041</u> |
| Net movement in funds | | <u>-</u> | <u>131,888</u> | <u>131,888</u> | <u>(64,533)</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | - | 3,170 | 3,170 | 67,703 |
| Net movement in funds | | - | 131,888 | 131,888 | (64,533) |
| Total funds carried forward | | <u>-</u> | <u>135,058</u> | <u>135,058</u> | <u>3,170</u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

NATIONAL PARK RESCUE
(A company limited by guarantee)
REGISTERED NUMBER: 10037212

BALANCE SHEET
AS AT 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-----------------------|---------------------|
| Fixed assets | | | |
| Tangible assets | 8 | 63,874 | 15,306 |
| | | <u>63,874</u> | <u>15,306</u> |
| Current assets | | | |
| Debtors | 9 | 1,111 | - |
| Cash at bank and in hand | | 117,326 | 14,534 |
| | | <u>118,437</u> | <u>14,534</u> |
| Creditors: amounts falling due within one year | 10 | (47,253) | (26,670) |
| Net current assets / (liabilities) | | <u>71,184</u> | <u>(12,136)</u> |
| Total net assets | | <u><u>135,058</u></u> | <u><u>3,170</u></u> |
| Charity funds | | | |
| Unrestricted funds | 11 | 135,058 | 3,170 |
| Total funds | | <u><u>135,058</u></u> | <u><u>3,170</u></u> |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2022 and signed on their behalf by:

Dr N McCann
Trustee

The notes on pages 8 to 15 form part of these financial statements.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The charity is a private company limited by guarantee and incorporated in England and Wales. Its registered office address is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Park Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Preparation of accounts on a going concern basis

At the reporting date the charity held £117,326 in cash and had net current assets of £71,184. There are no restrictions in place on the charity's assets.

The trustees have reviewed the charity's position carefully. They consider that the reserves held are adequate for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

Accordingly, the trustees consider it appropriate to continue to adopt the going concern basis in preparing its financial statements.

2.3 Income

The charity receives voluntary income by way of donations and income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £3,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is provided on the following basis:

| | |
|----------------|------------------------------------|
| Motor vehicles | - Straight line basis over 4 years |
|----------------|------------------------------------|

2.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.11 Critical accounting estimates and areas of judgment

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However the nature of estimation means that actual outcomes could differ from those estimates. The following were the charity's critical accounting estimates during the year:

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In reassessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-----------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 18,479 | 404,258 | 422,737 | 171,508 |

4. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Direct costs | 18,479 | 272,370 | 290,849 | 236,041 |

5. Analysis of expenditure by activities

| | Activities undertaken directly 2021 £ | Support costs 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--------------|---|-------------------------------|-----------------------------|-----------------------------|
| Direct costs | 282,912 | 7,937 | 290,849 | 236,041 |
| Total 2020 | 227,228 | 8,813 | 236,041 | |

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Total funds 2021 £ | Total funds 2020 £ |
|--|-----------------------------|-----------------------------|
| Travel, subsistence and related expenses | 22,618 | 14,585 |
| Miscellaneous expenses | 759 | 3,259 |
| Depreciation | 13,977 | 16,106 |
| Consultancy | 113,724 | 94,800 |
| Equipment and maintenance | 13,895 | 3,214 |
| Vehicle running and insurance | 26,099 | 40,659 |
| Subcontractors | - | 359 |
| Security costs | 4,625 | 367 |
| Other operational costs | 87,695 | 53,879 |
| Donations | 943 | - |
| Foreign exchange gain | (1,423) | - |
| | <u>282,912</u> | <u>227,228</u> |

6. Independent examiner's remuneration

| | 2021 £ | 2020 £ |
|---|------------|------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 4,800 | 4,500 |
| Fees payable to the Company's independent examiner in respect of: | | |
| Taxation | 600 | 600 |
| All other services not included above | 840 | 840 |
| | <u>600</u> | <u>600</u> |

7. Trustees' remuneration and expenses

Details of all remuneration, expenses and benefits in kind paid to trustees are disclosed in Note 13.

NATIONAL PARK RESCUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Tangible fixed assets

| | Motor vehicles £ |
|--------------------------|------------------------|
| Cost or valuation | |
| At 1 January 2021 | 64,424 |
| Additions | 62,545 |
| At 31 December 2021 | 126,969 |
| Depreciation | |
| At 1 January 2021 | 49,118 |
| Charge for the year | 13,977 |
| At 31 December 2021 | 63,095 |
| Net book value | |
| At 31 December 2021 | 63,874 |
| At 31 December 2020 | 15,306 |

9. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|-----------|-----------|
| Due within one year | | |
| Prepayments and accrued income | 1,111 | - |
| | 1,111 | - |

NATIONAL PARK RESCUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| Other creditors | 150 | 150 |
| Accruals and deferred income | 47,103 | 26,520 |
| | 47,253 | 26,670 |
| | 47,253 | 26,670 |

11. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2021 £ | Income £ | Expenditure £ | Balance at 31 December 2021 £ |
|---------------------------|--------------------------------------|-------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds | 3,170 | 404,258 | (272,370) | 135,058 |
| | 3,170 | 404,258 | (272,370) | 135,058 |
| Restricted funds | | | | |
| Space for Giants | - | 17,160 | (17,160) | - |
| Sockstar project | - | 1,319 | (1,319) | - |
| | - | 18,479 | (18,479) | - |
| | - | 18,479 | (18,479) | - |
| Total of funds | 3,170 | 422,737 | (290,849) | 135,058 |

Income received from Space to Giants is restricted specifically for deployments (fuel, wages) of the Company's community scouts.

Income received from SockStar is specifically for staff clothing and fuel.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 63,874 | 63,874 |
| Current assets | 118,437 | 118,437 |
| Creditors due within one year | (47,253) | (47,253) |
| Total | <u>135,058</u> | <u>135,058</u> |

13. Related party transactions

During the year, trustee, K Mahdavi, who is also a donor, asked not to be paid by the organisation for the services he provided.

During the year, trustee, J Lorenz, who is also a donor, asked not to be paid by the organisation for the services he provided.

During the year, trustee, M Hiley (trading as National Park Security & Management (NPSM), Zimbabwe), was paid £46,800 (2020: £31,200) for consultancy and advisory services.

During the year, trustee, Dr N McCann was paid £48,000 (2020: £48,000) for consultancy and advisory services.

Defend

England & Wales - Charity number 1170025

Accounts

Registered number: 10037212
Charity number: 1170025

NATIONAL PARK RESCUE
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

NATIONAL PARK RESCUE
(A company limited by guarantee)

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NATIONAL PARK RESCUE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | |
|----------------------------------|--|
| Trustees | K Mahdavi M Hiley J Lorenz Dr N McCann |
| Company registered number | 10037212 |
| Charity registered number | 1170025 |
| Registered office | 124 Finchley Road London NW3 5JS |
| Accountants | Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS |

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2020 to 31 December 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objective is the advancement of environmental protection or improvement and the advancement of animal welfare for the public benefit, by preventing poaching and promoting law enforcement in national parks in Africa.

In shaping the objectives of the charity, the trustees have considered the Charity Commission's guidance on public benefit.

b. Activities undertaken to achieve objectives

As with many charitable organisations, our activities over the course of 2020 have been dictated to – and restricted by – the global Covid-19 pandemic.

The principal objective of NPR for 2020 was to continue to prepare the organisation for expansion into multiple national parks while consolidating upon the successes that our latest operation 'Operation Christina Knudsen' (OCK) had achieved in 2018 and 2019, by recruiting more local personnel and expanding our protection of Chizarira National Park in Zimbabwe.

In the decade before OCK commenced, over 3,000 elephants had been killed at Chizarira National Park, reducing the park's elephant population by an alarming 75%. Similar numbers of buffalo and other species had also been killed by poachers. The government rangers (scouts) were isolated, poorly motivated and under-resourced; the park infrastructure was crumbling; the patrol vehicles were out-of-service and the park's road network - critical to effective law enforcement - had collapsed.

Beginning in early 2018 OCK moved in and the park has undergone a dramatic transformation. Our highly experienced team of managers and trainers completely overhauled the park infrastructure and law enforcement, deploying well-trained and equipped scouts on a restored road network in our small fleet of patrol vehicles, terminating the out-of-control poaching and restoring security for the elephants and other wildlife.

In early 2020 we expanded this protection through further improvements to the park's law enforcement and infrastructure, doubling the size of the National Park Rescue scout team to work on law enforcement duties. The new recruits comprised exclusively of women, recruited from the local communities. They have been trained to the same standard as their male counterparts, and have been fully-operational since February 2020.

With the onset of Covid movement restrictions in March/April 2020, NPR directors were forced to return to the UK and have been managing operations remotely since that time. Under our hierarchical rank system NPR's 30 staff continued their day-to-day duties under the management of our accomplished senior officer, Alex Ncube.

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Our fundraising efforts were hit by the pandemic, with approximately £150,000 less raised than in 2019. We restricted our activities to those deemed vital to the park's wildlife security and critical functions. In response to the challenging fundraising climate, the Trustees designed a revenue diversification strategy, which was implemented at the start of 2021.

Thanks to our backers and our team of dedicated staff in Africa and the UK we have once again saved a major National Park from imminent collapse, transforming security for its wildlife and turning it into an asset for the communities that surround it. Below is a brief summary of some of the achievements for the current operation in the period:

Organisation:

- Recruited female NPR scouts to work on law enforcement duties
- Hosted the UK Defence Attaché at the NPR base camp
- Provided two periods of scout training totalling 6 weeks
- Provided all NPR staff with first aid training
- Continued refurbishment, painting and maintenance of parks buildings, vehicles and critical infrastructure
- Continued our Community Rations Supply scheme, purchasing goods from multiple communities to feed government and NPR park staff
- Purchased patrol rations for scouts
- Supplied fuel and patrol vehicles for government and NPR scout deployments
- Transferred poachers from the park to court/prison
- carried out extensive fire management work (early burning and firefighting)
- Attended the final General Management Plan workshop for Chizarira National Park
- Supported the family of a park ranger who died during 2020, though funeral expenses and compensation

Law Enforcement:

- In preparation for multi-park expansion we implemented a mission sheet system for patrol planning/reporting
- In preparation for multi-park expansion we implemented new park patrol-mapping systems
- In relation to above, we provided Chizarira National Park with professional multi-sector patrol mapping
- Continued our Sables Ranger Reward scheme, modified when schools were shut due to Covid-19, paying thousands of dollars towards school fees and medical bills for rangers and their families
- Recruited and trained a new batch of NPR scouts, doubling the current headcount
- Hosted 51 Degrees ranger trainer for specialist scout training
- Conducted ongoing joint operations with ZimParks (government) staff, inside and outside of the park
- Ongoing transport of poaching suspects to the police and to court
- Provision of cyanide testing kit and training for field-testing suspected poison sites
- Provision of first aid kits, medical supplies and paramedic training
- Organised and funded aerial anti-poaching patrols with support from Flying for Wildlife aircraft

Infrastructure:

- Ongoing repair, redecoration and maintenance of park buildings
- Ongoing repair and maintenance of NPR and government vehicles
- Grading and maintenance of >200km roads inside the park
- Repair of three major river crossings inside the park
- Maintenance, expansion and repainting of the airstrip
- Maintenance and continual repair of the park's water supply
- Repair and replacement of park signs
- Creation of fire beaters and supply of vehicles and NPR and government personnel for firefighting

In the UK NPR continued with fundraising activities, securing sufficient donations to survive the austere fundraising climate imposed by Covid-19. NPR Directors continued to meet with key international stakeholders and subject matter experts, ensuring that NPR are at the forefront of the international conservation movement. NPR joined the EndPandemics campaign, a global alliance of over 80 organisations. Dr McCann was invited to serve as co-Chair of the Board in September 2020.

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

In June 2020 Dr McCann represented NPR in Parliament at an event to highlight the importance of putting conservation and the environment at the heart of global pandemic prevention strategies.

Following another successful year of operations, under extremely challenging circumstances, the organisation has, on a comparatively tiny budget, continued the transformation of another major National Park, dramatically changing the fortunes of thousands of endangered animals on the frontline of Africa's 'war on wildlife'.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

Total reserves, which are all unrestricted and for general charity purposes, as at 31 December 2020 were £3,170 (2019: £67,703). This includes income of £171,508 from donations and direct charitable expenditure of £236,041.

The trustees are seeking to ensure that going forward unrestricted reserves are at a level that will fund 3 months expenditure. The trustees consider that holding reserves at this level will ensure that the charity's activities could continue in the event of a significant drop in donations.

c. Principal risks and uncertainties

The political climate in Zimbabwe continues to be of concern. Political, social and financial instability remain very real possibilities in Zimbabwe, and NPR remain in close contact with the British Embassy in Harare should we ever require diplomatic assistance.

NPR keep minimal cash and physical assets in Zimbabwe to protect against changes in the political and financial climate.

Covid-19 related travel restrictions remain in place, and it is uncertain when NPR Directors will next be able to travel to Zimbabwe. We remain in daily contact with our Operations Manager, and are confident that the operation continues to achieve its principal goal of restoring security to Chizarira National Park.

d. Covid-19

After the previous reporting date the coronavirus outbreak (Covid-19) developed into a global pandemic. In the United Kingdom, a national lockdown was announced in March 2020 and further lockdowns were announced for Northern Ireland, Wales and England in October and November 2020, with varying degrees of restrictions inbetween. The Trustees have considered the effects of the Covid-19 pandemic which has caused a major economic downturn. As the charity relies on donations, a recession was expected to lead to lower donation income, and this expectation was realised, with a drop in income of ~£150,000 from 2019. The charity's new fundraising strategy was implemented in January 2021, which has helped achieve ongoing financial stability. The restrictions imposed on travel have also reduced the charity's ability to operate throughout 2020. However, the Trustees consider that the going concern status will not be affected. Further details regarding the adoption of the going concern basis can be found in the accounting policies note 2.2 to the financial statements.

NATIONAL PARK RESCUE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee, set up by a Memorandum of Association on 2 March 2016 and subsequently registered with the Charity Commission on 3 November 2016.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

There are no employees and strategy and activities of the charity are directly controlled by the trustees.

Plans for future periods

a. Future developments

NPR hopes to secure funding to allow it to mount further, simultaneous rescue operations for national parks suffering the highest losses of wildlife and habitat. NPR Directors have identified multiple grants and grant-giving organisations and have submitted applications for governmental and institutional funding for discreet elements of its ongoing work. NPR continue to identify and approach HNW individuals through our existing donor network and have secured significant ongoing funds from multiple sources.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NATIONAL PARK RESCUE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees on 13/10/21 and signed on their behalf by:



Dr N McCann
Trustee

NATIONAL PARK RESCUE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of National Park Rescue ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

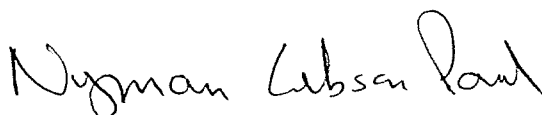
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 13 October 2021

Jennifer Pope ACA

Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

NATIONAL PARK RESCUE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | Note | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 3 | 171,508 | 171,508 | 326,181 |
| | | <u>171,508</u> | <u>171,508</u> | <u>326,181</u> |
| Total income | | | | |
| Expenditure on: | | | | |
| Charitable activities | 4 | 236,041 | 236,041 | 288,860 |
| | | <u>236,041</u> | <u>236,041</u> | <u>288,860</u> |
| Total expenditure | | | | |
| | | (64,533) | (64,533) | 37,321 |
| Net movement in funds | | | | |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 67,703 | 67,703 | 30,382 |
| Net movement in funds | | (64,533) | (64,533) | 37,321 |
| | | <u>3,170</u> | <u>3,170</u> | <u>67,703</u> |
| Total funds carried forward | | | | |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

NATIONAL PARK RESCUE
(A company limited by guarantee)
REGISTERED NUMBER: 10037212

BALANCE SHEET
AS AT 31 DECEMBER 2020

| | Note | 2020 £ | 2019 £ |
|--|------|---------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 8 | 15,306 | 31,412 |
| | | <u>15,306</u> | <u>31,412</u> |
| Current assets | | | |
| Cash at bank and in hand | | 14,534 | 48,477 |
| | | <u>14,534</u> | <u>48,477</u> |
| Creditors: amounts falling due within one year | 9 | (26,670) | (12,186) |
| | | <u>(26,670)</u> | <u>(12,186)</u> |
| Net current (liabilities) / assets | | (12,136) | 36,291 |
| | | <u>(12,136)</u> | <u>36,291</u> |
| Total net assets | | <u>3,170</u> | <u>67,703</u> |
| | | <u><u>3,170</u></u> | <u><u>67,703</u></u> |
| Charity funds | | | |
| Unrestricted funds | 10 | 3,170 | 67,703 |
| | | <u>3,170</u> | <u>67,703</u> |
| Total funds | | <u>3,170</u> | <u>67,703</u> |
| | | <u><u>3,170</u></u> | <u><u>67,703</u></u> |


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13/10/21 and signed on their behalf by:


.....
Trustee

The notes on pages 10 to 17 form part of these financial statements.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The charity is a private company limited by guarantee and incorporated in England and Wales. Its registered office address is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Park Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Preparation of accounts on a going concern basis

At the reporting date the charity held £14,534 in cash and had net current liabilities of £12,136, largely represented by outstanding consultancy fees due to trustees who have supported the charity by deferring settlement until funds were available. There are no restrictions in place on the charity's assets.

The Covid-19 pandemic has caused severe financial impact throughout the global economy, affecting the charity by reducing donation income and travel restrictions affecting the ability to continue normal operations. During government imposed lockdowns the trustees have been unable to travel between the United Kingdom and Zimbabwe, but have managed to remain in contact with the in-country manager, who is highly capable, and operations have continued relatively unhindered.

The trustees have reviewed the charity's position carefully. To help mitigate any financial impact they have reviewed the charity's ongoing commitments and plan to limit expenditure over the next financial year. Since the end of the year the charity has implemented a new fundraising strategy which is helping to achieve ongoing financial stability. They consider that the reserves held, are adequate for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

Accordingly, the trustees consider it appropriate to continue to adopt the going concern basis in preparing its financial statements.

2.3 Income

The charity receives voluntary income by way of donations and income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.10 Critical accounting estimates and areas of judgment

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However the nature of estimation means that actual outcomes could differ from those estimates. The following were the charity's critical accounting estimates during the year:

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In reassessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. Income from donations and legacies

| | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 171,508 | 171,508 | 326,181 |
| Total 2019 | <u>326,181</u> | <u>326,181</u> | |

NATIONAL PARK RESCUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|--------------|------------------------------------|-----------------------------|-----------------------------|
| Direct costs | 236,041 | 236,041 | 288,860 |
| Total 2019 | 288,860 | 288,860 | |

5. Analysis of expenditure by activities

| | Activities undertaken directly 2020 £ | Support costs 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|--------------|---|-------------------------------|-----------------------------|-----------------------------|
| Direct costs | 227,228 | 8,813 | 236,041 | 288,860 |
| Total 2019 | 278,700 | 10,160 | 288,860 | |

Analysis of direct costs

NATIONAL PARK RESCUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

| | Total funds 2020 £ | Total funds 2019 £ |
|--|-----------------------------|-----------------------------|
| Travel, subsistence and related expenses | 14,585 | 14,133 |
| Miscellaneous expenses | 3,259 | 3,873 |
| Depreciation | 16,106 | 16,106 |
| Consultancy | 94,800 | 79,954 |
| Equipment and maintenance | 3,214 | 19,953 |
| Vehicle running and insurance | 40,659 | 67,152 |
| Subcontractors | 359 | 23,525 |
| Security costs | 367 | 11,549 |
| Other operational costs | 53,879 | 42,455 |
| | <u>227,228</u> | <u>278,700</u> |

6. Independent examiner's remuneration

| | 2020 £ | 2019 £ |
|---|--------------|--------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 4,200 | 3,600 |
| Fees payable to the Company's independent examiner in respect of: | | |
| All taxation advisory services not included above | 600 | 600 |
| All other services not included above | - | 720 |
| | <u>4,800</u> | <u>4,920</u> |

7. Trustees' remuneration and expenses

Details of all remuneration, expenses and benefits in kind paid to trustees are disclosed in Note 12.

NATIONAL PARK RESCUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Tangible fixed assets

| | Motor vehicles £ |
|--------------------------|------------------------|
| Cost or valuation | |
| At 1 January 2020 | 64,424 |
| At 31 December 2020 | <u>64,424</u> |
| Depreciation | |
| At 1 January 2020 | 33,012 |
| Charge for the year | 16,106 |
| At 31 December 2020 | <u>49,118</u> |
| Net book value | |
| At 31 December 2020 | <u><u>15,306</u></u> |
| At 31 December 2019 | <u><u>31,412</u></u> |

NATIONAL PARK RESCUE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Creditors: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|-----------|-----------|
| Other creditors | 150 | 4,350 |
| Accruals and deferred income | 26,520 | 7,836 |
| | 26,670 | 12,186 |

10. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Balance at 31 December 2020 £ |
|---------------------------|--------------------------------------|-------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds | 67,703 | 171,508 | (236,041) | 3,170 |

Statement of funds - prior year

| | Balance at 1 January 2019 £ | Income £ | Expenditure £ | Balance at 31 December 2019 £ |
|---------------------------|--------------------------------------|-------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds | 30,382 | 326,181 | (288,860) | 67,703 |

NATIONAL PARK RESCUE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 15,306 | 15,306 |
| Current assets | 14,534 | 14,534 |
| Creditors due within one year | (26,670) | (26,670) |
| Total | 3,170 | 3,170 |

Analysis of net assets between funds - prior period

| | Unrestricted funds 2019 £ | Total funds 2019 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 31,412 | 31,412 |
| Current assets | 48,477 | 48,477 |
| Creditors due within one year | (12,186) | (12,186) |
| Total | 67,703 | 67,703 |

12. Related party transactions

During the year £31,200 (2019: £29,400) was paid to a trustee, M Hiley (trading as National Park Security & Management (NPSM), Zimbabwe), for consultancy and advisory services. A further amount of £15,600, due in respect of fees was deferred in recognition of the financial impact of the pandemic and is included within creditors.

During the year £48,000 (2019: £29,400) was paid to a trustee, Dr N McCann, for consultancy and advisory services.