

Scholemoor Beacon CIO

Charity number 1170019

Annual Report and Financial Statements for the year ended 31 March 2024



Scholemoor Beacon CIO

Annual Report and Financial Statements
for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Scholemoor Beacon CIO

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Sara Lee	Chair	
Saiqa Rani		
Nasima Sidat		
Gulshan Munir		
Dr Shabana Akhtar		
Rowena Herbert		
Catherine Lawton		Appointed 8 November 2023
Shakil Rashid		Resigned 14 September 2023

Charity number 1170019 Registered in England and Wales

Registered and principal address	Bankers
Scholemoor Community Centre	Virgin Money
Dracup Ave	14 Broadway
Bradford	Bradford
BD7 2RJ	BD1 1TW

Independent examiner

Alan Dodd FCCA
West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 3 November 2016 and is governed by an association constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM with one-third of trustees retiring from office each year.

Objectives and activities

The charity's objects

To further or benefit the residents of Scholemoor and the neighbouring communities, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power:

Scholemoor Beacon CIO

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities (continued)

The charity's objects (continued)

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Scholemoor in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To promote such other charitable purposes (charitable under English law) for the public benefit in Scholemoor and for the benefit of the neighbouring communities as may from time to time be determined. Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008.

The charity's main activities

Since the extension to the community centre which opened in April 2021 we have been able to deliver so much more to local people. Three years on – it feels like we need yet another extension, due to pressure on the building and trying to balance the competing demands of income generation and providing sessions to meet the needs of the local community.

We have seen a slight increase in our earned income through one off room hire and hope to develop more long term arrangements to ensure that we are diversifying our funding as much as possible.

We continue to offer a range of sessions for local people across all ages and offer one to one support for those in crisis. We have successfully got additional funding for young people and are extending the offer to provide one to one support to them and provide new opportunities to achieve. This includes supporting a young person to take part in their college course, another to respond more positively to advice and support a young woman taking a pregnancy test. We are putting in place plans to get young people represented at Board meetings and to have their voice heard throughout the organisation.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular improving the lives of people living in Scholemoor, providing a range of activities and increasing the capacity of local residents.

Achievements and performance

We held our first Feedback week in November around the time of the AGM, with a new feedback form that we had created while spending time creating a Theory of Change (ToC) through support of Power to Change Funding. The feedback was overwhelmingly positive and there are a number of local people who come to the centre more than once a week and feel that we are a safe space where they can get help and support. Volunteers are welcome and the recipient of volunteer of the year 2023 travels every week from Leeds to support the older people's lunch club.

The FoodSavers marketplace goes from strength to strength with seventy active member and money saved by members into the credit union for 2023 – 2024 was over £3500, for some people this would be their first experience of saving. Every time they come to the marketplace they buy 10 items and £1 of what they pay goes into their credit union account.

Scholemoor Beacon CIO

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance (continued)

We continued some of the same activities including Holiday provision for children and young people, Scholemoor Youth Action Group and wellbeing activities for adults. We started some new sessions – thanks to Comic Relief funding and welcomed Shanaz to the team. These were 3 sessions a week after school and included cooking, sports and a mini youth group. There was also some events on a Saturday morning as well. We made some new partnerships over the year including building a relationship with Beacon Boxing Club, providing football sessions in partnership with Bradford City Football Foundation and Friends of Bradford Becks.

We continued to focus on play and getting children active, in the school holidays and term time and took part in a Street Play pilot in January. We delivered some Story Sack training to parents and worked with the Create Strength group to find out more about Trauma informed practice and staff members undertook Adverse Childhood Trauma training.

Local people often ask us to arrange trips to places of interest and we were able to take 2 coaches to Scarborough this year, a trip to St Ives (Bingley) and Tong Garden Centre with the Wellbeing groups. We also took 2 coaches to Yorkshire Wildlife Park in the summer and a great time was had by all.

We had some special events as well including a celebration for the coronation of King Charles, a Here to Help event in partnership with Department for Work and Pensions (DWP), Family Support session for those families with Children who have Special Educational needs and/or disabilities (SEND) and a visit from the ever-popular Jellyfish Theatre. Bringing information or having a focus is brilliant for Scholemoor as there are fewer opportunities for the children, families and residents living here.

Scholemoor Beacon has continued to support activities wider than Scholemoor and advocate for Scholemoor. We are the deputy anchor of the WOW community partnership, member of Bradford Community Play Partnership, Great Horton Ward Leadership Team and on the board of the Local Access Bradford and District Partnership.

Bradford 2025, City of Culture is approaching and our young people have been active in focus groups and two young people attended the brand launch for Bradford 2025. We are delivering a Youth Arts project currently and planning to take full advantage of City of Culture.

Financial review

The net expenditure for the year was £18,136, including net income of £6,195 on unrestricted funds and net expenditure of £24,331 on restricted funds after transfers.

Scholemoor Beacon CIO

Trustees' report (continued) for the year ended 31 March 2024

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £86,609.

This represents around 5 months of budgeted expenditure.

- 1 The purpose of our reserves policy is to:
 - Give confidence to funders by demonstrating good stewardship and financial management
 - Demonstrate the charity's sustainability and capacity to manage unforeseen financial difficulties
 - Give voluntary funders, such as grant-makers, an understanding of why funding is needed to undertake a particular project or activity
 - Give assurance to lenders and creditors that the charity can meet its financial commitments
 - Manage risk to the charity's reputation from holding substantial unspent funds at the year-end without explanation
- 2 Scholemoor Beacon is currently dependent on donations and grants to sustain its activities. If these existing sources of income are depleted or lost, it is crucial to ensure that there are sufficient reserves to keep Scholemoor Beacon running for 3 months or to allow the charity to wind up while meeting its obligation to staff and service users.

The main concerns of the board are to ensure:

- That staff can continue working
 - That staff can be supported if the charity should go through a time of financial instability
- 3 It is the policy of the Trustees to maintain reserves sufficient to cover all the Restricted Funds and no less than three months' and no more than six months' operating costs. These reserves should be built up from the unrestricted income.
 - 4 . If the charity has excess reserves then the board will consider how these funds could be best used and make this clear by designating funds for future expenditure. If this is the case then these designations and timings are included as an appendix to this policy.
 - 5 . If significant resources are held in reserves then the board may consider investing some of these funds to obtain a financial return for the charity. In making these decisions, the board will consider the likelihood that some or all of the reserves held may need to be accessed at short notice.
 - 6 If the charity has excess reserves, the board will ensure that the organisation does not misrepresent the urgency or need for funds with donors.
 - 7 The level of reserves should be calculated and monitored every 3 months by the Treasurer.
 - 8 This policy shall be reviewed every 3 years and whenever there are significant changes in staff hours, staff numbers or new projects.

Approved by the board of trustees on 20/11/2024

Saiqa Rani (Trustee)

Scholemoor Beacon CIO

Independent examiner's report to the trustees of Scholemoor Beacon CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Dodd FCCA

28/11/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Scholemoor Beacon CIO

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	4,330	146,410	150,740	150,448
Fees, trips and fundraising		20,717	6,765	27,482	10,593
Other income		50	-	50	238
Bank interest		1,429	-	1,429	305
Total income		26,526	153,175	179,701	161,584
Expenditure on:					
Salaries, NIC's and payroll costs	(3)	5,168	113,905	119,073	112,591
Freelance fees		827	17,643	18,470	14,996
Travel and transport		1,133	2,087	3,220	337
Trips, events and activities		127	5,069	5,196	4,175
Telephone and internet		261	383	644	763
Repairs and maintenance		247	6,768	7,015	7,998
Equipment and materials		672	7,991	8,663	10,115
Independent examination		1,594	-	1,594	1,518
Insurance		1,361	166	1,527	1,156
Food and refreshments		1,808	5,203	7,011	5,454
Other expenses		-	-	-	208
Advertising and publicity		117	702	819	225
Professional fees		-	1,685	1,685	3,779
IT support		-	251	251	222
Printing, postage and stationery		461	864	1,325	1,441
Rent and rates		60	104	164	348
Utilities and cleaning		193	12,209	12,402	7,227
Depreciation		6,452	-	6,452	6,323
Bad debts		180	-	180	-
Training		-	1,143	1,143	1,088
Volunteer expenses		183	820	1,003	408
Total expenditure		20,844	176,993	197,837	180,372
Net income / (expenditure)		5,682	(23,818)	(18,136)	(18,788)
Transfers between funds		513	(513)	-	-
Net movement in funds		6,195	(24,331)	(18,136)	(18,788)
Fund balances brought forward		296,962	64,796	361,758	380,546
Fund balances carried forward	(4)	303,157	40,465	343,622	361,758

All incoming resources and resources expended derive from continuing activities.

Scholemoor Beacon CIO

Balance sheet

as at 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	216,548	-	216,548	222,487
Total fixed assets		<u>216,548</u>	<u>-</u>	<u>216,548</u>	<u>222,487</u>
Current assets					
Debtors and prepayments	(6)	880	6,750	7,630	100
Cash at bank and in hand	(7)	96,415	33,715	130,130	149,493
Total current assets		<u>97,295</u>	<u>40,465</u>	<u>137,760</u>	<u>149,593</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	10,686	-	10,686	10,322
Total current liabilities		<u>10,686</u>	<u>-</u>	<u>10,686</u>	<u>10,322</u>
Net current assets / (liabilities)		<u>86,609</u>	<u>40,465</u>	<u>127,074</u>	<u>139,271</u>
Net assets		<u>303,157</u>	<u>40,465</u>	<u>343,622</u>	<u>361,758</u>
Funds					
Unrestricted funds		303,157	-	303,157	296,962
Restricted funds		-	40,465	40,465	64,796
Total funds		<u>303,157</u>	<u>40,465</u>	<u>343,622</u>	<u>361,758</u>

The financial statements were approved by the board of trustees on 20/11/2024

Saiqa Rani (Trustee)

Scholemoor Beacon CIO

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leasehold extension: over the life of the lease

Office equipment: over 4 years

Computer equipment: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Scholemoor Beacon CIO

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Scholemoor Beacon CIO

Notes to the accounts continued

for the year ended 31 March 2024

2 Grants and donations	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Asda	-	400	400	1,800
Bradford Metropolitan District Council (BMDC)	-	42,430	42,430	37,078
Comic Relief	-	3,953	3,953	4,941
Give Bradford	-	8,308	8,308	-
Henry Smith Charity	-	32,000	32,000	-
InCommunities	-	650	650	1,155
Local Care Direct	-	7,669	7,669	-
NHS Charities Together	-	4,623	4,623	9,246
Play Bradford	-	11,327	11,327	-
Tudor Trust	-	35,000	35,000	25,000
Virgin Money Foundation	-	50	50	8,000
Bettys and Taylors	-	-	-	4,250
Bradford & District CNET	-	-	-	3,052
DWP Kickstart	-	-	-	941
Eccleshill Adventure Playground	-	-	-	5,244
Garfield Weston	-	-	-	25,000
Groundwork UK	-	-	-	1,325
Leap	-	-	-	880
Power to Change	-	-	-	8,810
Sir George Martin Trust	-	-	-	2,500
Sovereign Healthcare	-	-	-	4,860
VCS Alliance	-	-	-	700
Other donations	4,330	-	4,330	5,666
	<u>4,330</u>	<u>146,410</u>	<u>150,740</u>	<u>150,448</u>

3 Staff costs and numbers	2024 £	2023 £
Gross salaries	113,251	107,047
Social security costs	7,573	7,502
Employment allowance	(5,000)	(5,000)
Pensions	1,969	1,721
Payroll costs	1,280	1,321
	<u>119,073</u>	<u>112,591</u>

The average number of employees during the year was 7.3, being an average of 3.9 full time equivalent (2023: 7.2, 3.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024 £	2023 £
Costs of the scheme to the charity for the year	1,969	1,721
Amount of any contributions outstanding at the year end	380	234

Scholemoor Beacon CIO

Notes to the accounts continued

for the year ended 31 March 2024

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Bradford VCS Men's Group	4,746	-	4,557	-	189
Bradford Community Play	456	11,342	8,935	-	2,863
Play Bradford	-	6,750	150	-	6,600
Asda Foundation	-	400	259	-	141
Asda Foundation	1,021	-	1,021	-	-
Bettys and Taylors	2,161	-	2,161	-	-
BMDC Children Support	-	4,940	1,409	(513)	3,018
BMDC Core Costs	-	3,829	3,383	-	446
Board Development	901	-	8	-	893
Give Bradford	-	8,308	171	-	8,137
BMDC Combined Fund	-	3,485	3,120	-	365
Comic Relief	4,926	3,953	8,879	-	-
Charity Aid Foundation	555	-	555	-	-
Greenmoor Fundraising Support	97	-	-	-	97
BMDC Future Boost	372	-	372	-	-
Garfield Weston	21,852	-	21,852	-	-
Getting Ready to Commute	1,140	-	96	-	1,044
Provident Growing our Own	2,356	-	125	-	2,231
BMDC Healthy Holiday grant	2,789	17,088	18,658	-	1,219
Henry Smith Charity	-	32,000	32,000	-	-
Keeping Healthy Keeping Active	-	11,150	10,371	-	779
City Connect	1,112	-	-	-	1,112
Kings Coronation	320	-	320	-	-
Leeds NHS Charitable Trust	2,088	4,623	6,711	-	-
Power to Change resilience	2,245	-	2,245	-	-
Sir George Martin Trust	2,500	-	-	-	2,500
LCF Tackling Food Inequality	1,440	-	1,440	-	-
InCommunities	500	650	500	-	650
Tudor Trust core grant	-	33,000	33,000	-	-
Tudor Trust staff wellbeing	581	2,000	641	-	1,940
UK Shared Prosperity Fund	6,953	-	6,953	-	-
Virgin Money Foundation	3,077	50	3,127	-	-
BMDC Warm Spaces	-	1,938	1,938	-	-
Local Care Direct	-	7,669	2,036	-	5,633
Greenmoor Youth Group	608	-	-	-	608
	<u>64,796</u>	<u>153,175</u>	<u>176,993</u>	<u>(513)</u>	<u>40,465</u>

Fund name

Bradford VCS Men's Group

Bradford Community Play

Play Bradford

Asda Foundation

Asda Foundation

Bettys and Taylors

Purpose of restriction

Deliver sessions for local men with a sessional worker to facilitate activities.

To provide outdoor adventure play and to activate the community to play.

To provide outdoor adventure play and deliver a local play forum.

To provide general support for local people.

To support the local community with the cost of living crisis. Purchase slow cookers and flasks, keep the centre warm.

To employ a community cook and deliver food related activities and education to children and young people

Scholemoor Beacon CIO

Notes to the accounts continued

for the year ended 31 March 2024

4 Restricted funds (continued)

Fund name	Purpose of restriction
BMDC Children Support	To provide support for children, young people and families. Transfer comprises a purchase of equipment which has been capitalised for the general use of the charity.
BMDC Core Costs	To support the general running costs of the building.
Board Development	To fund Board development activities.
Give Bradford	To deliver youth arts to young people and take them to arts-based facilities.
BMDC Combined Fund	To provide stock for the Foodsavers marketplace and support with the cost of living crisis.
Comic Relief	To provide after-school activities for primary age children.
Charity Aid Foundation	Covid support for local people - help with food, bills and additional costs for delivery and outreach support.
Greenmoor Fundraising Support	To pay for additional fundraising support to identify support with core costs.
BMDC Future Boost	To provide football sessions for young people 16 - 25 years old.
Garfield Weston	To support the delivery of Scholemoor Youth Action Group and develop the offer further for young people living in Scholemoor.
Getting Ready to Commute	To deliver a cycling project for people who are unemployed or in receipt of benefits to assess their cycling and help them obtain a free bike.
Provident Growing our Own	To improve children's literacy and numeracy of children by taking children to the community allotment to grow and also cook their own fruit and veg.
BMDC Healthy Holiday grant	To provide holiday activities for children, in particular those on free school meals.
Henry Smith Charity	To support the running costs of the organisation.
Keeping Healthy Keeping Active	To deliver preventative activities for older people.
City Connect	Keyworker scheme to support use of bikes to and from work, Dr Bike sessions and route planning.
Kings Coronation	For a coronation celebration at the community centre.
Leeds NHS Charitable Trust	To work in partnership with People Matters and deliver wellbeing sessions and share learning.
Power to Change resilience	To support the staff team with cost of living, make the centre more energy efficient and provide support to the local community with their bills.
Sir George Martin Trust	To support the men's group.
LCF Tackling Food Inequality	To support the delivery of low cost food options to local people through the marketplace and community café.
InCommunities	To support work with Incommunities tenants and local people using the centre.
Tudor Trust core grant	To support the running costs of the organisation.
Tudor Trust staff wellbeing	To support staff wellbeing.
UK Shared Prosperity Fund	To provide low energy lightbulbs and food for the marketplace.
Virgin Money Foundation	To enable the centre manager to take part in the Leading the Way programme which is delivered with Power to Change.
BMDC Warm Spaces	To provide a safe, warm and welcoming space for people who are struggling with the cost of living.
Local Care Direct	To continue the 2 Wellbeing activities including a walking group.
Greenmoor Youth Group	To support the Scholemoor Youth Action Group.

Scholemoor Beacon CIO

Notes to the accounts continued

for the year ended 31 March 2024

5 Tangible assets	Class 4	Leasehold extension	Leasehold extension	Office equipment	Total
Cost	£	£	£	£	£
At 1 April 2023	-	9,613	224,886	6,806	241,305
Additions	-	-	-	513	513
At 31 March 2024	-	9,613	224,886	7,319	241,818
Depreciation					
At 1 April 2023	-	418	14,352	4,048	18,818
Charge for year	-	209	4,784	1,459	6,452
At 31 March 2024	-	627	19,136	5,507	25,270
Net book value					
At 31 March 2024	-	8,986	205,750	1,812	216,548
At 31 March 2023	-	9,195	210,534	2,758	222,487

6 Debtors and prepayments	2024	2023
	£	£
Debtors	7,630	100
	<u>7,630</u>	<u>100</u>

7 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	101,059	127,573
Cash in hand	92	79
Held as agent	-	(250)
Cash held at payroll company	28,979	22,091
	<u>130,130</u>	<u>149,493</u>

8 Creditors and accruals	2024	2023
	£	£
Accruals	9,594	9,518
Other creditors	1,092	804
	<u>10,686</u>	<u>10,322</u>

Scholemoor Beacon CIO

Notes to the accounts continued

for the year ended 31 March 2024

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £33,492 (previous year: £38,107).

Other transactions with trustees or related parties

			2024 £	2023 £
Name of trustee or related party	Relationship to charity	Description of transaction		
Kate Lawton	Trustee	Cleaning services	897	-
			<u>897</u>	<u>-</u>

10 Funds held as agent

	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
Youth worker funds	250	-	250	-
	<u>250</u>	<u>-</u>	<u>250</u>	<u>-</u>

Fund name

Youth worker funds

Additional information

Funds for a local authority youth worker who received external funding for a specific project and was permitted to use the charity's bank account to hold the funds.

Scholemoor Beacon CIO

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	4,330	9,358	146,410	141,090	150,740	150,448
Fees, trips and fundraising	20,717	9,570	6,765	1,023	27,482	10,593
Other income	50	238	-	-	50	238
Bank interest	1,429	305	-	-	1,429	305
Total income	26,526	19,471	153,175	142,113	179,701	161,584
Expenditure						
Salaries, NIC's and payroll costs	5,168	4,689	113,905	107,902	119,073	112,591
Freelance fees	827	10	17,643	14,986	18,470	14,996
Travel and transport	1,133	3	2,087	334	3,220	337
Trips, events and activities	127	257	5,069	3,918	5,196	4,175
Telephone and internet	261	127	383	636	644	763
Repairs and maintenance	247	4,442	6,768	3,556	7,015	7,998
Equipment and materials	672	1,129	7,991	8,986	8,663	10,115
Independent examination	1,594	648	-	870	1,594	1,518
Insurance	1,361	761	166	395	1,527	1,156
Food and refreshments	1,808	468	5,203	4,986	7,011	5,454
Other expenses	-	208	-	-	-	208
Advertising and publicity	117	-	702	225	819	225
Professional fees	-	575	1,685	3,204	1,685	3,779
IT support	-	-	251	222	251	222
Printing, postage and stationery	461	638	864	803	1,325	1,441
Rent and rates	60	179	104	169	164	348
Utilities and cleaning	193	548	12,209	6,679	12,402	7,227
Depreciation	6,452	6,323	-	-	6,452	6,323
Bad debts	180	-	-	-	180	-
Training	-	-	1,143	1,088	1,143	1,088
Volunteer expenses	183	230	820	178	1,003	408
Total expenditure	20,844	21,235	176,993	159,137	197,837	180,372
Net income / (expenditure)	5,682	(1,764)	(23,818)	(17,024)	(18,136)	(18,788)
Transfers between funds	513	1,009	(513)	(1,009)	-	-
Net movement in funds	6,195	(755)	(24,331)	(18,033)	(18,136)	(18,788)
Fund balances brought forward	296,962	297,717	64,796	82,829	361,758	380,546
Fund balances carried forward	303,157	296,962	40,465	64,796	343,622	361,758