

**Portland Red Triangle Young Men's Christian Association**

**Annual Report and Financial Statements**

**For the Year Ended 31 December 2024**

**Charity Registered in England and Wales Number: 1170011**

**Portland Red Triangle Young Men's Christian Association**  
**Contents**  
**For the Year Ended 31 December 2024**

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Reference and Administrative Details	1
Trustees' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-14

**Portland Red Triangle Young Men's Christian Association**  
Reference and Administrative Details  
For the Year Ended 31 December 2024

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**Trustees**

P Warren (Chair)  
T Morrison  
A Reed  
D Bush  
A Burrows  
M Eden

**Co-ordinator**

A Spencer

**Principal Office**

YMCA Club  
Reforne  
Easton  
Portland  
Dorset  
DT5 2AN

**Independent Examiner**

D Rudd FCA  
Dorset Accountancy Limited  
Unit 2.11, City & Provincial House  
Surrey Close  
Weymouth  
DT4 9GD

**Status**

Charity Registered in England and Wales No 1170011

**Portland Red Triangle Young Men's Christian Association**  
**Trustees' Report**  
**For the Year Ended 31 December 2024**

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The trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The CIO was registered with the Charity Commission on 3 November 2016 and on 1 January 2018 the trade and assets of Portland YMCA, an unincorporated charity (charity number 800484) were transferred into the CIO. The CIO is therefore continuing this trade and assets and since the activities of the charity have remained the same throughout, the accounts have been treated as if the CIO had always been in existence.

### **Committee**

The committee members (trustees') named on page 1 were appointed to serve for 2024 and to date. Appointment of committee members is governed by the constitution of the charity. The committee has the power to co-opt up to two additional members to serve until the Annual General Meeting and to fill casual vacancies until the Annual General Meeting. The committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee board. Trustees are recruited by way of social media, advertising and word of mouth.

### **Induction**

New committee members undergo an induction and are supplied with a trustees pack supplied by YMCA England to inform them of their responsibilities under charity law while the board of trustees help them understand the business and operation of the charity.

### **Investment powers**

The constitution does not provide authorisation for the trustees to make and hold investments.

### **Constitution, objects and policies**

The Charitable Incorporated Organisation (CIO) is governed by its constitution adopted in 2017 and its objectives are to lead young people to the Lord Jesus Christ and to the fullness of life in Him and to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupations for men and women with the object of improving their conditions of life.

### **Pay Policy for Senior Staff**

The trustees consider the Co-ordinator as key management personnel. The Co-ordinator undertakes the day to day management of the charity, and as such, the salary reflects the importance of the post and is agreed by the trustees annually.

**Portland Red Triangle Young Men's Christian Association**  
**Trustees' Report**  
**For the Year Ended 31 December 2024**

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**Public benefit statement**

In planning our activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at every meeting.

With the help of the Co-ordinator the Trustees try to provide a wide variety of activities for people of all ages, genders, race or faith. These include fitness training, exercise classes for a variety of age groups, art classes and a mother and toddler group.

The trustees presently employ 6 part time staff and 9 volunteers to help with the day to day running of the charity. The employees work very hard and keep the charity running very smoothly for which the trustees are extremely grateful.

**Achievements and performance**

In 2024, under the heading of future developments, it was proposed to find space for the Charity Shop to fulfil its potential in a more organised way. It was agreed that the best way forward was to move the Cardio room to the Ladies changing rooms and use the vacated room for the Charity shop. This would entail major structural alterations to the changing rooms so quotes were obtained and the Board Members selected a builder and he will commence work in the autumn of 2025.

The Dance studio has been decorated and LED coloured lights fitted, new flooring was also laid. It gives it a nice atmosphere.

**Financial Review**

The charity received total income of £126,765 during the year compared with £102,293 in 2023. Charitable activities increased again during the year, they were £120,387 (2023: £98,920).

Total expenditure increased to £111,871 (2023: £100,822) and is mainly due to increases in repair and maintenance and an increase in wage costs. The charity has made an overall surplus for the year of £14,894 (2023: 1,471).

**Future developments**

At this present time no major future developments are in the pipeline. We will be purchasing a couple of ballet barres for our dance studio from the funding we received from Court Leet. We will concentrate this year trying to recruit new Members to the Board, arranging new activities and push ahead with fund raising

**Portland Red Triangle Young Men's Christian Association**  
**Trustees' Report**  
**For the Year Ended 31 December 2024**

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**Reserves policy**

At the year end the charity has total reserves of £423,342 of which £330,284 are represented by Land, buildings and equipment used to deliver the charity's charitable aims. The remaining reserves are £93,058 which include designated reserves of £48,607 and £44,451 of general free reserves.

Reserves are provided to ensure the financial stability of the charity and the ability for it to meet its charitable objectives for the foreseeable future. The movement in reserves is shown in the notes to the accounts. If for any reason, there was a fall in income the trustees felt we should have a reserve in place to cover the running costs of the club and future unforeseen maintenance requirements in relation to land, buildings and equipment. Of the designated reserves £33,607 equates to approximately 4 months' operating expenditure and £15,000 relates to buildings and equipment repairs and maintenance.

**Risk management**

A previous Health and Safety officer on the committee, Mr Chris Perrett, has put in place a solid risk assessment for the building. The trustees are also satisfied with the operation and financial side and there is a sound system in place to mitigate our exposure to such risks.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10 April 2025 and signed on their behalf by:

**D Bush**  
Trustee



**T Morrison**  
Trustee



**Portland Red Triangle Young Men's Christian Association**  
**Independent Examiners Report**  
**For the Year Ended 31 December 2024**

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I report to the trustees on my examination of the accounts for Portland Red Triangle YMCA ("the charity") for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Rudd FCA  
Unit 2.11, City & Provincial House  
Surrey Close  
Weymouth  
DT4 9GD

Date: 10 April 2025

**Portland Red Triangle Young Men's Christian Association**  
**Statement of Financial Activities**  
**For the Year Ended 31 December 2024**

	Notes	Unres- tricted £	Res- tricted £	2024 Total £	Unres- tricted £	Res- tricted £	2023 Total £
<b>Income from:</b>							
Donations		4,569		4,569	1,707		1,707
Charitable activities	2	120,387		120,387	98,920		98,920
Other trading activities		1,032		1,032	1,102		1,102
Investment income		777		777	564		564
Grant income		-		-			
<b>Total income</b>		<b>126,765</b>		<b>126,765</b>	<b>102,293</b>		<b>102,293</b>
<b>Expenditure from:</b>							
Expenditure on charitable activities	3	111,871		111,869	100,822		100,822
<b>Total expenditure</b>		<b>111,871</b>		<b>111,869</b>	<b>100,822</b>		<b>100,822</b>
<b>Net income/(expenditure)</b>		<b>14,894</b>		<b>14,894</b>	<b>1,471</b>		<b>1,471</b>
Transfers between funds							
<b>Net movement in funds</b>	4	<b>14,894</b>		<b>14,894</b>	<b>1,471</b>		<b>1,471</b>
<b>Reconciliation of funds</b>							
Fund balances at 1 January 2024		408,448		408,448	406,977		406,977
<b>Fund balances at 31 December 24</b>	11	<b>423,342</b>		<b>423,342</b>	<b>408,448</b>		<b>408,448</b>

All incoming resources and resources expended derive from continuing activities.



**Portland Red Triangle Young Men's Christian Association**  
**Balance Sheet**  
**As at 31 December 2024**

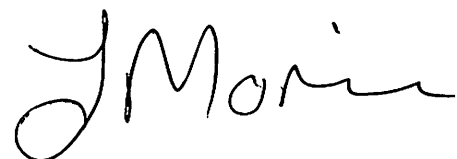
		<b>2024</b>		<b>2023</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible Fixed Assets	7		330,284		334,301
<b>Current assets</b>					
Debtors	8	2,236		2,385	
Cash at bank and in hand	9	94,186		73,657	
		<u>96,422</u>		<u>76,042</u>	
Amounts falling due within one year	10	(3,364)		(1,895)	
		<u></u>		<u></u>	
<b>Net Current Assets</b>			<b>93,058</b>		<b>74,147</b>
<b>Net Assets</b>			<b>423,342</b>		<b>408,448</b>
<b>Funds</b>					
Unrestricted:					
General		374,735		359,841	
Designated		48,607		48,607	
		<u></u>		<u></u>	
Restricted			423,342		408,448
<b>Total</b>	11		<b>423,342</b>		<b>408,448</b>

Approved by the Trustees for issue on 10 April 2025

**D Bush**  
Trustee



**T Morrison**  
Trustee



**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

From 1 January 2018, the charity transferred all of its net assets and activities from Portland Red Triangle Young Men's Christian Association (charity no 800484) to the CIO, Portland Red Triangle Young Men's Christian Association (charity no 1170011). The CIO is therefore continuing this trade and assets and since the activities of the charity have remained the same throughout, the accounts have been treated as if the CIO had always been in existence.

**1.2 Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is not provided on land and buildings as the property is maintained in a continual state of sound repair and has a residual value not materially different from the amount that the property is included in the accounts. The Committee also consider that the remaining useful life of the property is more than 50 years and therefore the depreciation charge would be insignificant. For other assets, depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sports equipment	- 15% reducing balance.
Equipment	- 15% reducing balance.

**1.3 Income**

Donation and legacy income is recognised on a cash basis, in the year in which the income is physically received.

Income generated from charitable activities, including memberships, is recognised in full at the date of entitlement.

Income from other trading activities is recognised in the period in which the charity is entitled to receipt.

**1.4 Expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis. Liabilities are accounted for in the accounting period to which they relate.

Charitable activity is the cost of running the general purpose of the charity and includes both costs relating to activities provided, along with administration costs. Governance costs are those costs associated with the governance arrangements of the charity, and are included within expenditure on charitable activities.

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

**Portland Red Triangle Young Men's Christian Association**  
**Note to the Financial Statements**  
**For the Year Ended 31 December 2024**

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**1 Accounting policies (continued)**

**Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**1.6 Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund.

Designated funds are funds set aside by the committee out of unrestricted general funds for specific future purposes or projects.

**2 Income from charitable activities**

	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2024 £</b>	<b>Unres- tricted £</b>	<b>Res- tricted £</b>	<b>Total 2023 £</b>
Subscriptions	5,577		5,577	5,911		5,911
Hire of hall	27,495		27,495	25,721		25,721
Hire of sports facilities	14,603		14,603	12,932		12,932
Mother & baby group	2,241		2,241	2,631		2,631
Fundraising	2,849		2,849	4,206		4,206
Accommodation	51,797		51,797	41,277		41,277
Refreshments	620		620	961		961
Charity shop	15,205		15,205	5,281		5,281
	<u>120,387</u>		<u>120,387</u>	<u>98,920</u>		<u>98,920</u>

**Portland Red Triangle Young Men's Christian Association**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**3 Expenditure on charitable activities**

	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total 2024</b>	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total 2023</b>
	£	£	£	£	£	£
Wages	56,494		56,494	48,170		48,170
Rates	488		488	555		555
Light, heat & power	9,493		9,493	8,564		8,564
Water and effluent	1,884		1,884	2,039		2,039
Insurance	5,126		5,126	4,461		4,461
Hall maintenance	13,836		13,836	5,833		5,833
Equipment maintenance	4,418		4,418	11,271		11,271
Ground rent	350		350	350		350
Postage and stationery	559		559	602		602
Telephone	883		883	761		761
Advertising	-		-	46		46
Cleaning	2,890		2,890	1,947		1,947
Provisions	2,988		2,988	5,818		5,818
Licences	-		-	-		-
Charity Shop	687		687	-		-
Professional Fees	1,372		1,372	-		-
Computer software	664		664	598		598
Bank charges	369		369	235		235
Credit card charges	1,055		1,055	1,444		1,444
Sundry						
Depreciation of equipment	4,253		4,253	4,961		4,961
Governance costs	4,062		4,062	3,167		3,167
	<b>111,871</b>		<b>111,871</b>	<b>100,822</b>		<b>100,822</b>
Included in governance costs:						
Subscriptions	2,886		-	2,048		-
Legal and professional	-		-	-		-
Auditors remuneration						
Independent Examination fee	-		-	-		-
Accountancy fee	1,176		-	1,119		-
	<b>4,062</b>		<b>4,062</b>	<b>3,167</b>		<b>3,167</b>

**Portland Red Triangle Young Men's Christian Association**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**4 Net Income**

	2024 £	2023 £
This is stated after charging:		
depreciation	4,253	4,962
auditors' remuneration:		
Audit services		
Other services		
	<u>          </u>	<u>          </u>

**5 Particulars of employees**

The average number of staff employed by the charity during the period was 4 (2023 - 4).

The aggregate payroll costs of the above were:

	2024 £	2023 £
Wages and salaries	55,631	47,524
Social security costs		
Pension costs	861	646
	<u>56,492</u>	<u>48,170</u>

No employee earned more than £60,000 per annum (2023 - £60,000).

The key management personnel of charity comprised the Co-ordinator. The total employee benefits received were £21,652 (2023: £16,382).

The charity has 9 unpaid volunteers, which contribute towards the day to day running of the club and organisation of the charity's activities. No monetary value has been recognised within the financial statements relating to the benefit received from volunteer time.

**6 Trustee Expenses**

No trustee received any remuneration from the charity during the year (2023 - £nil).

No expenses were reimbursed to any trustees of the charity during the year (2023 - £nil).

There have been no related party transactions during the year (2023: none).

**Portland Red Triangle Young Men's Christian Association**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**7 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Sports Equipment £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2024	306,183	68,218	68,592	442,993
Additions			238	238
At 31 December 2024	306,183	68,218	68,830	443,231
<b>Depreciation</b>				
At 1 January 2024		53,264	55,429	108,693
Charge for the period		2,243	2,010	4,253
At 31 December 2024		55,507	57,439	112,946
<b>Net Book Value</b>				
At 31 December 2024	306,183	12,711	11,390	330,284
At 31 December 2023	306,183	14,954	13,162	334,300

**8 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Prepayments	2,034	2,183
Other debtors	202	202
	<b>2,236</b>	<b>2,385</b>

**9 Cash at bank and in hand**

	<b>2024 £</b>	<b>2023 £</b>
Current account	21,254	8,454
Savings account	26,175	3,034
Business Investor account	45,894	61,348
Cash in hand	863	821
	<b>94,186</b>	<b>73,657</b>

**Portland Red Triangle Young Men's Christian Association**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**10 Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals and deferred income	3,364	1,895
	<u>3,364</u>	<u>1,895</u>

**11 Fund movements**

	<b>Balance at 1 Jan 2024</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 Dec 2024 £</b>
<b>Unrestricted funds:</b> General	359,841	126,765	(111,871)		374,735
Designated	48,607				48,607
	<u>408,448</u>	<u>126,765</u>	<u>(111,871)</u>	<u>0</u>	<u>423,342</u>

**Fund movements**

	<b>Balance at 1 Jan 2023</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 Dec 2023 £</b>
<b>Unrestricted funds:</b> General	391,977	102,293	(100,822)	(33,607)	359,841
Designated	15,000			33,607	48,607
	<u>406,977</u>	<u>102,293</u>	<u>(100,822)</u>	<u>-</u>	<u>408,448</u>

The designated fund is set aside for future development and upgrade of the freehold property and equipment owned by the charity and to cover running costs for a four month period as a contingency in the event that the charity's income suffers a reduction.

**Portland Red Triangle Young Men's Christian Association**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**12 Analysis of net assets between funds - 2024**

	<b>Restricted funds</b>	<b>Unrestricted general funds</b>	<b>Unrestricted designated funds</b>	<b>Total 2024</b>
	£	£	£	£
Tangible assets		330,284		330,284
Debtors		2,236		2,236
Cash at bank and in hand		45,579	48,607	94,186
Creditors due within one year		(3,364)		(3,364)
		374,735	48,607	423,342

**Analysis of net assets between funds - 2023**

	<b>Restricted funds</b>	<b>Unrestricted general funds</b>	<b>Unrestricted designated funds</b>	<b>Total 2023</b>
	£	£	£	£
Tangible assets		334,301		334,301
Debtors		2,385		2,385
Cash at bank and in hand		25,050	48,607	73,657
Creditors due within one year		(1,895)		(1,895)
		359,841	48,607	408,448