



Portland Red Triangle Young Men's Christian Association

Annual Report and Financial Statements

For the Year Ended 31 December 2022

Charity Registered in England and Wales Number: 1170011

Portland Red Triangle Young Men's Christian Association
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For the Year Ended 31 December 2022

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Portland Red Triangle Young Men's Christian Association
Reference and Administrative Details
For the Year Ended 31 December 2022

Trustees

P Warren	(Chair)
D Dawson	(Resigned 2 January 2022)
T Morrison	
A Reed	
C Perrett	(Resigned 21 April 2022)
D Bush	
A Burrows	
M Eden	(Appointed 16 March 2022)

Co-ordinator

A Spencer

Principal Office

YMCA Club
Reforne
Easton
Portland
Dorset
DT5 2AN

Independent Examiner

D Rudd FCA
Dorset Accountancy Limited
5 Belle Vue
Weymouth
DT4 9GH

Status

Charity Registered in England and Wales No 1170011

Portland Red Triangle Young Men's Christian Association
Trustees' Report
For the Year Ended 31 December 2022

The trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The CIO was registered with the Charity Commission on 3 November 2016 and on 1 January 2018 the trade and assets of Portland YMCA, an unincorporated charity (charity number 800484) were transferred into the CIO. The CIO is therefore continuing this trade and assets and since the activities of the charity have remained the same throughout, the accounts have been treated as if the CIO had always been in existence.

Committee

The committee members (trustees') named on page 1 were appointed to serve for 2022 and to date. Appointment of committee members is governed by the constitution of the charity. The committee has the power to co-op up to two additional members to serve until the Annual General Meeting and to fill casual vacancies until the Annual General Meeting. The committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee board. Trustees are recruited by way of social media, advertising and word of mouth.

Induction

New committee members undergo an induction and are supplied with a trustees pack supplied by YMCA England to inform them of their responsibilities under charity law while the board of trustees help them understand the business and operation of the charity.

Investment powers

The constitution does not provide authorisation for the trustees to make and hold investments.

Constitution, objects and policies

The Charitable Incorporated Organisation (CIO) is governed by its constitution adopted in 2017 and its objectives are to lead young people to the Lord Jesus Christ and to the fullness of life in Him and to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupations for men and women with the object of improving their conditions of life.

Pay Policy for Senior Staff

The trustees consider the Co-ordinator as key management personnel. The Co-ordinator undertakes the day to day management of the charity, and as such, the salary reflects the importance of the post and is agreed by the trustees annually.

Portland Red Triangle Young Men's Christian Association
Trustees' Report
For the Year Ended 31 December 2022

Public benefit statement

In planning our activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at every meeting.

With the help of the Co-ordinator the Trustees try to provide a wide variety of activities for people of all ages, genders, race or faith. These include fitness training, exercise classes for a variety of age groups, art classes, a lunch club, mother and toddler group and a baby clinic.

The trustees presently employ 6 part time staff and 9 volunteers to help with the day to day running of the charity. The employees work very hard and keep the charity running very smoothly for which the trustees are extremely grateful.

Achievements and performance

We have at last obtained all our assets from YMCA England, they have been transferred to us and our land and property registered in our name.

From 1 January 2018, the charity transferred all of its net assets and activities from Portland Red Triangle Young Men's Christian Association (charity no 800484) to the CIO, Portland Red Triangle Young Men's Christian Association (charity no 1170011).

As mentioned in last years report we have a problem with the main roof which needs replacing. After a quote of £150,000 we applied for funding from the Lottery but we were not successful, so this project has been put forward to the future. We did purchase some new equipment for the Gym which proved to be a good investment as the income from the gym doubled. Overall the Trustees are more than happy with the way the club has performed over the last year.

Financial Review

The charity received total income of £92,512 during the year compared with £90,689 in 2021. Charitable activities increased during the year due to further scaling back of the COVID-19 pandemic, they were £84,917 (2021: £56,049).

Total expenditure increased to £88,097 (2021: £78,067) and is mainly due to increases in repair and maintenance, rates, light, heat and power expenses, and an increase in wage costs. The charity has made an overall surplus for the year of £4,415 (2021: £12,622).

Future developments

The conversion of the shower rooms will now be put back to the distant future as we need to concentrate on bringing in more income. We have decided to advertise our main hall for Weddings/Anniversaries/Adult Birthday parties. This room will need some decorating, so to save on costs the Trustees have decided to take on this work. Another source of income will come from a Pop-up-shop selling new to you clothing/Bric-a-brac taking place monthly. A bingo scheduled for February, then ongoing, and a Ladies Night in March have also been planned.

We have no other developments planned.

Portland Red Triangle Young Men's Christian Association
Trustees' Report
For the Year Ended 31 December 2022

Reserves policy

At the year end the charity has total reserves of £406,977 of which none are restricted. Total spendable reserves are £74,804, which includes designated reserves of £15,000, leaving £59,804 of general free reserves.

Reserves are provided to ensure the financial stability of the charity and the ability for it to meet its charitable objectives for the foreseeable future. The movement in reserves is shown in the notes to the accounts. If for any reason, there was a fall in income the trustees felt we should have a reserve in place to cover the running costs of the club. It was decided to set this figure at £15,000 which equates to approximately 4 months expenditure. The charity's general free reserves did meet the reserves policy in place at the year end.

Risk management

We have a Health and Safety officer on our committee, Mr Chris Perrett, and he has put in place a solid risk assessment for the building. The trustees are also satisfied with the operation and financial side and there is a sound system in place to mitigate our exposure to such risks.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16/03/2023 and signed on their behalf by:

D Bush
Trustee



T Morrison
Trustee

Portland Red Triangle Young Men's Christian Association
Independent Examiners Report
For the Year Ended 31 December 2022

I report to the trustees on my examination of the accounts for Portland Red Triangle YMCA ("the charity") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

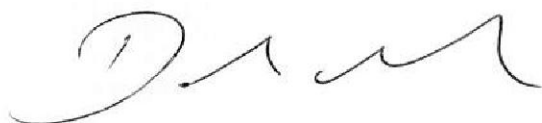
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Rudd FCA
Dorset Accountancy Limited
5 Belle Vue
Weymouth
DT4 8DR

Date: 28/02/2023

Portland Red Triangle Young Men's Christian Association
Statement of Financial Activities
For the Year Ended 31 December 2022

	Notes	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Income from:							
Donations		3,143		3,143	399		399
Charitable activities	2	84,917		84,917	56,049		56,049
Other trading activities		4,420		4,420	10,094		10,094
Investment income		32		32	5		5
Grant income		-		-	24,143		24,143
Total income		92,512		92,512	90,689		90,689
Expenditure from:							
Expenditure on charitable activities	3	88,097		88,097	78,067		78,067
Total expenditure		88,097		88,097	78,067		78,067
Net income/(expenditure)		4,415		4,415	12,622		12,622
Transfers between funds							
Net movement in funds	4	4,415		4,415	12,622		12,622
Reconciliation of funds							
Fund balances at 1 January 2022		402,562		402,562	389,940		389,940
Fund balances at 31 December 22	11	406,977		406,977	402,562		402,562

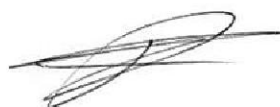
All incoming resources and resources expended derive from continuing activities.

Portland Red Triangle Young Men's Christian Association
Balance Sheet
As at 31 December 2022

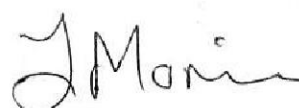
		2022		2021	
	Note	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	7		332,320		334,813
Current assets					
Debtors	8	1,871		1,696	
Cash at bank and in hand	9	74,803		67,840	
		<u>76,674</u>		<u>69,536</u>	
Amounts falling due within one year	10	(2,017)		(1,787)	
Net Current Assets			74,657		67,749
Net Assets			406,977		402,562
Funds					
Unrestricted:					
General		391,977		387,562	
Designated		15,000		15,000	
		<u>406,977</u>		<u>402,562</u>	
Restricted					
Total	11		406,977		402,562

Approved by the Trustees for issue on

D Bush
Trustee



T Morrison
Trustee



1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

From 1 January 2018, the charity transferred all of its net assets and activities from Portland Red Triangle Young Men's Christian Association (charity no 800484) to the CIO, Portland Red Triangle Young Men's Christian Association (charity no 1170011). The CIO is therefore continuing this trade and assets and since the activities of the charity have remained the same throughout, the accounts have been treated as if the CIO had always been in existence.

1.2 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is not provided on land and buildings as the property is maintained in a continual state of sound repair and has a residual value not materially different from the amount that the property is included in the accounts. The Committee also consider that the remaining useful life of the property is more than 50 years and therefore the depreciation charge would be insignificant. For other assets, depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sports equipment	- 15% reducing balance.
Equipment	- 15% reducing balance.

1.3 Income

Donation and legacy income is recognised on a cash basis, in the year in which the income is physically received.

Income generated from charitable activities, including memberships, is recognised in full at the date of entitlement.

Income from other trading activities is recognised in the period in which the charity is entitled to receipt.

1.4 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis. Liabilities are accounted for in the accounting period to which they relate.

Charitable activity is the cost of running the general purpose of the charity and includes both costs relating to activities provided, along with administration costs. Governance costs are those costs associated with the governance arrangements of the charity, and are included within expenditure on charitable activities.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Portland Red Triangle Young Men's Christian Association
Note to the Financial Statements
For the Year Ended 31 December 2022

1 Accounting policies (continued)

Cash and bank in hand

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.6 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund.

Designated funds are funds set aside by the committee out of unrestricted general funds for specific future purposes or projects.

2 Income from charitable activities

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Subscriptions	4,438		4,438	2,562		2,562
Hire of hall	27,725		27,725	11,294		11,294
Hire of sports facilities	10,180		10,180	4,901		4,901
Mother and toddler group	0		0	0		0
Accommodation	38,817		38,817	34,901		34,901
Refreshments	3,757		3,757	2,392		2,392
Other income	-		-	0		0
	<u>84,917</u>		<u>84,917</u>	<u>56,050</u>		<u>56,050</u>

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2022

3 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Wages	45,879		45,879	37,155		37,155
Rates	1,092		1,092	406		406
Light, heat & power	9,032		9,032	7,063		7,063
Water and effluent	1,295		1,295	520		520
Insurance	3,757		3,757	3,542		3,542
Hall maintenance	4,513		4,513	3,984		3,984
Equipment maintenance	6,156		6,156	11,432		11,432
Ground rent	350		350	350		350
Postage and stationery	625		625	168		168
Telephone	600		600	691		691
Advertising	19		19	0		0
Cleaning	2,423		2,423	2,828		2,828
Provisions	2,982		2,982	1,594		1,594
Licences	215		215	177		177
Computer software	555		555	494		494
Bank charges	309		309	313		313
Credit card charges	1,220		1,220	854		854
Sundry						
Depreciation of equipment	4,612		4,612	5,052		5,052
Governance costs	2,463		2,463	1,444		1,444
	88,097		88,097	78,067		78,067

Included in governance costs:

Subscriptions	1,353	-	514	-
Legal and professional	-	-	-	-
Auditors remuneration				
Independent				
Examination fee	-	-	-	-
Accountancy fee	1,110	-	930	-
	2,463	2,463	1,444	1,444

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2022

4 Net Income

	2022 £	2021 £
This is stated after charging:		
depreciation	4,612	5,052
auditors' remuneration:		
Audit services		
Other services		
	<u> </u>	<u> </u>

5 Particulars of employees

The average number of staff employed by the charity during the period was 6 (2021 - 6).

The aggregate payroll costs of the above were:

	2022 £	2021 £
Wages and salaries	45,232	36,724
Social security costs		
Pension costs	647	431
	<u> </u>	<u> </u>
	45,879	37,155
	<u> </u>	<u> </u>

No employee earned more than £60,000 per annum (2021 - £60,000).

The key management personnel of charity comprised the Co-ordinator. The total employee benefits received were £16,546 (2021: £14,331).

The charity has 9 unpaid volunteers, which contribute towards the day to day running of the club and organisation of the charity's activities. No monetary value has been recognised within the financial statements relating to the benefit received from volunteer time.

6 Trustee Expenses

No trustee received any remuneration from the charity during the year (2021 - £nil).

No expenses were reimbursed to any trustees of the charity during the year (2021 - £nil).

There have been no related party transactions during the year (2021: none).

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2022

7 Tangible fixed assets

	Land and buildings £	Sports Equipment £	Equipment £	Total £
Cost				
At 1 January 2022	306,183	61,738	66,012	433,933
Additions		231	1,887	2,118
At 31 December 2022	306,183	61,969	67,899	436,051
Depreciation				
At 1 January 2022		48,623	50,496	99,119
Charge for the period		2,002	2,610	4,612
At 31 December 2022		50,625	53,106	103,731
Net Book Value				
At 31 December 2022	306,183	11,344	14,793	332,320
At 31 December 2021	306,183	13,115	15,516	334,814

8 Debtors

	2022 £	2021 £
Prepayments	1,669	1,494
Other debtors	202	202
	<u>1,871</u>	<u>1,696</u>

9 Cash at bank and in hand

	2022 £	2021 £
Current account	12,354	5,945
Savings account	5,999	5,995
Business Investor account	55,749	55,721
Cash in hand	701	179
	<u>74,803</u>	<u>67,840</u>

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2022

10 Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,018	1,787
	<u>2,018</u>	<u>1,787</u>

11 Fund movements

	Balance at 1 Jan 2021	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2021 £
Unrestricted funds: General	374,940	90,689	(78,067)	-	387,562
Designated	15,000			-	15,000
	<u>389,940</u>	<u>90,689</u>	<u>(78,060)</u>	<u>0</u>	<u>402,562</u>

Fund movements

	Balance at 1 Jan 2022	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2022 £
Unrestricted funds: General	387,562	92,512	(88,097)		391,977
Designated	15,000				15,000
	<u>402,562</u>	<u>92,512</u>	<u>(88,097)</u>	<u>-</u>	<u>406,977</u>

The designated fund is set aside for future development and upgrade of the freehold property and equipment owned by the charity.

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2022

12 Analysis of net assets between funds - 2021

	Restricted funds	Unrestricted general funds	Unrestricted designated funds	Total 2021
	£	£	£	£
Tangible assets		334,813		334,813
Debtors		1,696		1,696
Cash at bank and in hand		52,840	15,000	67,840
Creditors due within one year		(1,787)		(1,787)
		387,562	15,000	402,562

Analysis of net assets between funds - 2022

	Restricted funds	Unrestricted general funds	Unrestricted designated funds	Total 2022
	£	£	£	£
Tangible assets		332,320		332,320
Debtors		1,871		1,871
Cash at bank and in hand		59,804	15,000	74,804
Creditors due within one year		(2,018)		(2,018)
		391,977	15,000	406,977