



Portland Red Triangle Young Men's Christian Association

Annual Report and Financial Statements

For the Year Ended 31 December 2021

Charity Registered in England and Wales Number: 1170011

Portland Red Triangle Young Men's Christian Association
Contents
For the Year Ended 31 December 2021

Reference and Administrative Details	1
Trustees' Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-14

Portland Red Triangle Young Men's Christian Association

Reference and Administrative Details

For the Year Ended 31 December 2021

Trustees

P Warren	(Chair)
C Dowsett	(Passed away December 2021)
D Dawson	(Resigned 2 January 2022)
T Morrison	
A Reed	
C Perrett	
D Bush	
A Burrows	(Appointed 16 September 2021)
M Eden	(Appointed 16 March 2022)

Co-ordinator

A Spencer

Principal Office

YMCA Club
Reforne
Easton
Portland
Dorset
DT5 2AN

Independent Examiner

D Rudd FCA
Dorset Accountancy Limited
5 Belle Vue
Weymouth
DT4 9GH

Status

Charity Registered in England and Wales No 1170011

Portland Red Triangle Young Men's Christian Association
Trustees' Report
For the Year Ended 31 December 2021

The trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The CIO was registered with the Charity Commission on 3 November 2016 and on 1 January 2018 the trade and assets of Portland YMCA, an unincorporated charity (charity number 800484) were transferred into the CIO. The CIO is therefore continuing this trade and assets and since the activities of the charity have remained the same throughout, the accounts have been treated as if the CIO had always been in existence.

Committee

The committee members (trustees') named on page 1 were appointed to serve for 2021 and to date. Appointment of committee members is governed by the constitution of the charity. The committee has the power to co-opt up to two additional members to serve until the Annual General Meeting and to fill casual vacancies until the Annual General Meeting. The committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee board. Trustees are recruited by way of social media, advertising and word of mouth.

Induction

New committee members undergo an induction and are supplied with a trustees pack supplied by YMCA England to inform them of their responsibilities under charity law while the board of trustees help them understand the business and operation of the charity.

Investment powers

The constitution does not provide authorisation for the trustees to make and hold investments.

Constitution, objects and policies

The Charitable Incorporated Organisation (CIO) is governed by its constitution adopted in 2017 and its objectives are to lead young people to the Lord Jesus Christ and to the fullness of life in Him and to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupations for men and women with the object of improving their conditions of life.

Pay Policy for Senior Staff

The trustees consider the Co-ordinator as key management personnel. The Co-ordinator undertakes the day to day management of the charity, and as such, the salary reflects the importance of the post and is agreed by the trustees annually.

Portland Red Triangle Young Men's Christian Association
Trustees' Report
For the Year Ended 31 December 2021

Public benefit statement

In planning our activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at every meeting.

With the help of the Co-ordinator the Trustees try to provide a wide variety of activities for people of all ages, genders, race or faith. These include fitness training, exercise classes for a variety of age groups, art classes, a lunch club, mother and toddler group and a baby clinic.

The trustees presently employ 6 part time staff and 9 volunteers to help with the day to day running of the charity. The employees work very hard and keep the charity running very smoothly for which the trustees are extremely grateful.

Achievements and performance

We have at last obtained all our assets from YMCA England, they have been transferred to us and our land and property registered in our name.

From 1 January 2018, the charity transferred all of its net assets and activities from Portland Red Triangle Young Men's Christian Association (charity no 800484) to the CIO, Portland Red Triangle Young Men's Christian Association (charity no 1170011).

The expected developments for the last year were not met, because of opening restrictions due to COVID-19. It was intended that we would convert the male shower room and toilet to accommodate mixed gender. This may be put on hold as the roof of the main building is in poor condition and needs replacing. One thing we did achieve during 2021 was bringing the laundry provision in-house, by purchasing a washing machine and dryer. Not only do we save on laundry bills but some of the long stay guests have their personal items cleaned.

Financial Review

The charity received total income of £90,689 during the year compared with £83,911 in 2020. A large proportion of income is from grant income and totalled £24,143. Charitable activities increased during the year due to the COVID-19 pandemic having a lesser affect than the previous year, they were £56,049 (2020: £39,835).

Total expenditure increased to £78,067 (2020: £72,446) and is mainly due to overall increased activity relating to the COVID-19 pandemic affecting less of the period. The charity has made an overall surplus for the year of £12,622 (2020: £11,465).

Future developments

As the building's roof is in poor condition the charity will be taking steps to assess the scope of repairs needed to bring it up to a good standard, this may affect the timescale of the project to turn the toilet and shower rooms into a unisex facility.

We have no other developments planned.

Reserves Policy

All the year-end financial statements of the Association are prepared on an accrual basis. Total reserves (excluding the year-end financial statements) are £15,000, of which £10,000 is designated for the year-end financial statements.

Reserves are provided to ensure the financial stability of the charity and the ability to meet its financial obligations for the long-term future. The management reserves are held in the name of the charity. It is the policy of the charity to ensure that reserves are held in a secure and liquid form, and to ensure that the reserves are used for the purposes of the charity. The reserves are held in a separate bank account, and the charity has a policy of not investing the reserves in any form of investment that is not approved by the trustees.

Trustee Management

The trustees have a duty to ensure that the charity's reserves are managed in a prudent and responsible manner. The trustees have a policy of not investing the reserves in any form of investment that is not approved by the trustees. The trustees have a policy of not investing the reserves in any form of investment that is not approved by the trustees.

Statement of trustee responsibility

The trustees are responsible for ensuring that the charity's reserves are managed in a prudent and responsible manner. The trustees have a policy of not investing the reserves in any form of investment that is not approved by the trustees. The trustees have a policy of not investing the reserves in any form of investment that is not approved by the trustees.

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Approved by the trustees on 31 December 2017, and signed on that date by:

Trustee

Trustee

Portland Red Triangle Young Men's Christian Association
Independent Examiners Report
For the Year Ended 31 December 2021

I report to the trustees on my examination of the accounts for Portland Red Triangle YMCA ("the charity") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

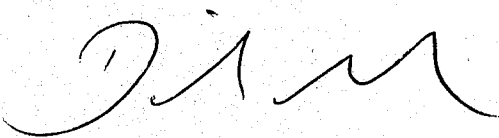
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Rudd FCA
Dorset Accountancy Limited
5 Belle Vue
Weymouth
DT4 8DR

Date: 21/4/22

Portland Red Triangle Young Men's Christian Association
Statement of Financial Activities
For the Year Ended 31 December 2021

	Notes	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Income from:							
Donations		399		399	1,093		1,093
Charitable activities	2	56,049		56,049	39,834		39,834
Other trading activities		10,094		10,094	1,368		1,368
Investment income		5		5	13		13
Grant income		24,143		24,143	41,603		41,603
Total income		90,689		90,689	83,911		83,911
Expenditure from:							
Expenditure on charitable activities	3	78,067		78,067	72,446		72,446
Total expenditure		78,067		78,067	72,446		72,446
Net income/(expenditure)		12,622		12,622	11,465		11,465
Transfers between funds							
Net movement in funds	4	12,622		12,622	11,465		11,465
Reconciliation of funds							
Fund balances at 1 January 2021		389,940		389,940	378,476		378,476
Fund balances at 31 December 21	11	402,562		402,562	389,941		389,941

All incoming resources and resources expended derive from continuing activities.

Portland Red Triangle Young Men's Christian Association
Balance Sheet
As at 31 December 2021

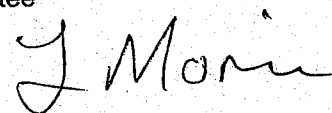
		2021		2020	
	Note	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	7		334,813		335,008
Current assets					
Debtors	8	1,696		1,630	
Cash at bank and in hand	9	67,840		54,635	
		<u>69,536</u>		<u>56,265</u>	
Amounts falling due within one year	10	<u>(1,787)</u>		<u>(1,332)</u>	
Net Current Assets			<u>67,749</u>		<u>54,933</u>
Net Assets			<u>402,562</u>		<u>389,941</u>
Funds					
Unrestricted:					
General		387,562		374,941	
Designated		<u>15,000</u>		<u>15,000</u>	
			402,562		389,941
Restricted					
Total	11		<u>402,562</u>		<u>389,941</u>

Approved by the Trustees for issue on 21/04/2022

D Bush
Trustee



T Morrison
Trustee



Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2021

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

From 1 January 2018, the charity transferred all of its net assets and activities from Portland Red Triangle Young Men's Christian Association (charity no 800484) to the CIO, Portland Red Triangle Young Men's Christian Association (charity no 1170011). The CIO is therefore continuing this trade and assets and since the activities of the charity have remained the same throughout, the accounts have been treated as if the CIO had always been in existence.

1.2 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is not provided on land and buildings as the property is maintained in a continual state of sound repair and has a residual value not materially different from the amount that the property is included in the accounts. The Committee also consider that the remaining useful life of the property is more than 50 years and therefore the depreciation charge would be insignificant. For other assets, depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sports equipment	- 15% reducing balance.
Equipment	- 15% reducing balance.

1.3 Income

Donation and legacy income is recognised on a cash basis, in the year in which the income is physically received.

Income generated from charitable activities, including memberships, is recognised in full at the date of entitlement.

Income from other trading activities is recognised in the period in which the charity is entitled to receipt.

1.4 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis. Liabilities are accounted for in the accounting period to which they relate.

Charitable activity is the cost of running the general purpose of the charity and includes both costs relating to activities provided, along with administration costs. Governance costs are those costs associated with the governance arrangements of the charity, and are included within expenditure on charitable activities.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Portland Red Triangle Young Men's Christian Association
Note to the Financial Statements
For the Year Ended 31 December 2021

1 Accounting policies (continued)

Cash and bank in hand

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.6 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund.

Designated funds are funds set aside by the committee out of unrestricted general funds for specific future purposes or projects.

2 Income from charitable activities

	Unres- tricted	Res- tricted	Total 2021	Unres- tricted	Res- tricted	Total 2020
	£	£	£	£	£	£
Subscriptions	2,562		2,562	3,107		3,107
Hire of hall	11,294		11,294	9,148		9,148
Hire of sports facilities	4,901		4,901	8,304		8,304
Mother and toddler group	0		0	0		0
Accommodation	34,901		34,901	17,032		17,032
Refreshments	2,392		2,392	2,243		2,243
Other income	-		-	0		0
	<u>56,050</u>	<u></u>	<u>56,050</u>	<u>39,834</u>	<u></u>	<u>39,834</u>

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2021

3 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Wages	37,155		37,155	35,305		35,305
Rates	406		406	209		209
Light, heat & power	7,063		7,063	5,311		5,311
Water and effluent	520		520	700		700
Insurance	3,542		3,542	3,325		3,325
Hall maintenance	3,984		3,984	8,161		8,161
Equipment maintenance	11,432		11,432	3,552		3,552
Ground rent	350		350	350		350
Postage and stationery	168		168	488		488
Telephone	691		691	677		677
Advertising	0		0	0		0
Cleaning	2,828		2,828	4,070		4,070
Provisions	1,594		1,594	999		999
Licences	177		177	117		117
Computer software	494		494	524		524
Bank charges	313		313	209		209
Credit card charges	854		854	761		761
Sundry						
Depreciation of equipment	5,052		5,052	5,087		5,087
Governance costs	1,444		1,444	2,601		2,601
	78,067		78,067	72,446		72,446

Included in governance costs:

Subscriptions	514	-	1,311	506
Legal and professional	0		360	-
Auditors remuneration				
Independent				
Examination fee	-	-	400	400
Accountancy fee	930	-	530	530
	1,444	1,444	2,601	2,601

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2021

4 Net Income

	2021 £	2020 £
This is stated after charging:		
depreciation	5,052	5,087
auditors' remuneration:		
Audit services		
Other services		
	<u> </u>	<u> </u>

5 Particulars of employees

The average number of staff employed by the charity during the period was 6 (2020 - 6).

The aggregate payroll costs of the above were:

	2021 £	2020 £
Wages and salaries	36,724	35,015
Social security costs		
Pension costs	431	290
	<u> </u>	<u> </u>
	37,155	35,305
	<u> </u>	<u> </u>

No employee earned more than £60,000 per annum (2020 - £60,000).

The key management personnel of charity comprised the Co-ordinator. The total employee benefits received were £14,331 (2020: £11,670).

The charity has 9 unpaid volunteers, which contribute towards the day to day running of the club and organisation of the charity's activities. No monetary value has been recognised within the financial statements relating to the benefit received from volunteer time.

6 Trustee Expenses

No trustee received any remuneration from the charity during the year (2020 - £nil).

No expenses were reimbursed to any trustees of the charity during the year (2020 - £nil).

There have been no related party transactions during the year (2020: none).

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2021

7 Tangible fixed assets

	Land and buildings £	Sports Equipment £	Equipment £	Total £
Cost				
At 1 January 2021	306,183	60,889	62,003	429,075
Additions		849	4,009	4,857
At 31 December 2021	306,183	61,738	66,012	433,932
Depreciation				
At 1 January 2021		46,309	47,758	94,067
Charge for the period		2,314	2,738	5,052
At 31 December 2021		48,623	50,496	99,119
Net Book Value				
At 31 December 2021	306,183	13,115	15,516	334,813
At 31 December 2020	306,183	14,580	14,245	335,008

8 Debtors

	2021 £	2020 £
Prepayments	1,494	1,428
Other debtors	202	202
	<u>1,696</u>	<u>1,630</u>

9 Cash at bank and in hand

	2021 £	2020 £
Current account	5,945	9,777
Savings account	5,995	5,996
Business Investor account	55,721	38,717
Cash in hand	179	145
	<u>67,840</u>	<u>54,635</u>

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2021

10 Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,787	1,332
	<u>1,787</u>	<u>1,332</u>

11 Fund movements

	Balance at 1 Jan 2020	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2020 £
Unrestricted funds: General	363,476	83,911	(72,446)	-	374,941
Designated	15,000			-	15,000
	<u>378,474</u>	<u>83,911</u>	<u>(72,446)</u>	<u>0</u>	<u>389,941</u>

Fund movements

	Balance at 1 Jan 2021	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2021 £
Unrestricted funds: General	374,940	90,689	(78,067)		387,562
Designated	15,000				15,000
	<u>389,940</u>	<u>90,689</u>	<u>(78,067)</u>	<u>-</u>	<u>402,562</u>

The designated fund is set aside for future development and upgrade of the freehold property and equipment owned by the charity.

Portland Red Triangle Young Men's Christian Association
Notes to the Financial Statements
For the Year Ended 31 December 2021

12 Analysis of net assets between funds - 2020

	Restricted funds	Unrestricted general funds	Unrestricted designated funds	Total 2020
	£	£	£	£
Tangible assets		335,008		335,008
Debtors		1,630		1,630
Cash at bank and in hand		39,635	15,000	54,635
Creditors due within one year		(1,332)		(1,332)
		374,941	15,000	389,941

Analysis of net assets between funds - 2021

	Restricted funds	Unrestricted general funds	Unrestricted designated funds	Total 2021
	£	£	£	£
Tangible assets		334,813		334,813
Debtors		1,696		1,696
Cash at bank and in hand		52,840	15,000	67,840
Creditors due within one year		(1,787)		(1,787)
		387,562	15,000	402,562

Calculation Result for 2021-22

Name: Mr Paul Jackson

Income received (before tax taken off)

Profit from self-employment	£25,791.00	
Total income received		£25,791.00

minus

Personal Allowance	£12,570.00	
Total		£12,570.00

Total income on which tax is due	£13,221.00
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How I have worked out your Income Tax

Pay, pensions, profit etc. (UK rate for England and Northern Ireland)		
Basic rate	£13,221.00 x 20% =	£2,644.20

Total income on which tax has been charged	£13,221.00
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Income Tax charged after allowances and reliefs	£2,644.20
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plus Class 4 National Insurance contributions	£16,223.00 x 9% =	£1,460.07
Plus Class 2 National Insurance Contributions		£158.60

Total Class 2 and Class 4 National Insurance contributions due	£1,618.67
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Income Tax, Class 2 and Class 4 National Insurance contributions due	£4,262.87
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minus Tax deducted

CIS and trading income	£6,123.00	
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Total tax deducted	£6,123.00
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Income Tax overpaid	£1,860.13
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