

Portland Red Triangle Young Men's Christian Association

Annual Report and Financial Statements

For the Year Ended 31 December 2020

Charity Registered in England and Wales Number: 1170011

**Portland Red Triangle Young Men's Christian Association**  
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**For the Year Ended 31 December 2020**

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**Portland Red Triangle Young Men's Christian Association**  
Reference and Administrative Details  
For the Year Ended 31 December 2020

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**Trustees**

P Warren	(Chair)
C Dowsett	(Treasurer)
D Dawson	
T Morrison	
A Reed	
C Perrett	
D Bush	
K Spencer	(Passed away 8 April 2020)

**Co-ordinator**

A Spencer

**Principal Office**

YMCA Club  
Reforne  
Easton  
Portland  
Dorset  
DT5 2AN

**Independent Examiner**

D Rudd FCA  
Dorset Accountancy Limited  
5 Belle Vue  
Weymouth  
DT4 9GH

**Status**

Charity Registered in England and Wales No 1170011

**Portland Red Triangle Young Men's Christian Association**  
**Trustees' Report**  
**For the Year Ended 31 December 2020**

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The trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The CIO was registered with the Charity Commission on 3 November 2016 and on 1 January 2018 the trade and assets of Portland YMCA, an unincorporated charity (charity number 800484) were transferred into the CIO. The CIO is therefore continuing this trade and assets and since the activities of the charity have remained the same throughout, the accounts have been treated as if the CIO had always been in existence.

### **Committee**

The committee members (trustees') named on page 1 were appointed to serve for 2020 and to date. Appointment of committee members is governed by the constitution of the charity. The committee has the power to co-opt up to two additional members to serve until the Annual General Meeting and to fill casual vacancies until the Annual General Meeting. The committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee board. Trustees are recruited by way of social media, advertising and word of mouth.

### **Induction**

New committee members undergo an induction and are supplied with a trustees pack supplied by YMCA England to inform them of their responsibilities under charity law while the board of trustees help them understand the business and operation of the charity.

### **Investment powers**

The constitution does not provide authorisation for the trustees to make and hold investments.

### **Constitution, objects and policies**

The Charitable Incorporated Organisation (CIO) is governed by its constitution adopted in 2017 and its objectives are to lead young people to the Lord Jesus Christ and to the fullness of life in Him and to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupations for men and women with the object of improving their conditions of life.

### **Pay Policy for Senior Staff**

The trustees consider the Co-ordinator as key management personnel. The Co-ordinator undertakes the day to day management of the charity, and as such, the salary reflects the importance of the post and is agreed by the trustees annually.

### **Public benefit statement**

In planning our activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at every meeting.

With the help of the Co-ordinator the Trustees try to provide a wide variety of activities for people of all ages, genders, race or faith. These include fitness training, exercise classes for a variety of age groups, art classes, a lunch club, mother and toddler group and a baby clinic.

The trustees presently employ 6 part time staff and 9 volunteers to help with the day to day running of the charity. The employees work very hard and keep the charity running very smoothly for which the trustees are extremely grateful.

### **Achievements and performance**

We have at last obtained all our assets from YMCA England, they have been transferred to us and our land and property registered in our name.

From 1 January 2018, the charity transferred all of its net assets and activities from Portland Red Triangle Young Men's Christian Association (charity no 800484) to the CIO, Portland Red Triangle Young Men's Christian Association (charity no 1170011).

The old multi gym was replaced with three separate machine to do the same job, this freed up more space in the gym.

Due to the COVID-19 pandemic the performance has been lower than in previous years.

### **Financial Review**

The charity received total income of £83,911 during the year compared with £78,758 in 2019. The majority of income is from grant income and totalled £41,603. Charitable activities reduced during the year due to the COVID-19 pandemic, they were £39,835 (2019: £75,874).

Total expenditure reduced to £72,446 (2019: £87,056) and is mainly due to overall reduced activity relating to the COVID-19 pandemic. The charity has made an overall surplus for the year of £11,465 (2019: deficit £8,298).

### **Future developments**

The building has two very large changing/shower areas, one female, one male. Neither one gets used very frequently so the Trustees are looking into incorporating both sexes in one room freeing up the other. This spare room would need to be used wisely to generate an income, so we have been toying with idea of installing a steam room or sauna.

All this work would be expensive, so we will need to seek funding. Tesco has already donated £1,000 towards this project. No other projects are in the Pipeline for the coming year.

We have no other developments planned.

**Portland Red Triangle Young Men's Christian Association**  
**Trustees' Report**  
**For the Year Ended 31 December 2020**

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**Reserves policy**

At the year end the charity has total reserves of £389,941 of which none are restricted. Total spendable reserves are £54,635, which includes designated reserves of £15,000, leaving £39,635 of general free reserves.

Reserves are provided to ensure the financial stability of the charity and the ability for it to meet its charitable objectives for the foreseeable future. The movement in reserves is shown in the notes to the accounts. If for any reason, there was a fall in income the trustees felt we should have a reserve in place to cover the running costs of the club. It was decided to set this figure at £15,000 which equates to approximately 4 months expenditure. The charity's general free reserves did meet the reserves policy in place at the year end.

During the previous year the designated reserves were reduced from £30,000 to £15,000. This was due to the trustees believing that the reserves being held currently were excessive. The charity will maintain designated reserves of £15,000 for future development and upgrade of the freehold property and equipment owned by the charity.

**Risk management**

We now have a Health and Safety officer on our committee, Mr Chris Perrett, and he has put in place a solid risk assessment for the building. The trustees are also satisfied with the operation and financial side and there is a sound system in place to mitigate our exposure to such risks.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17-06-21 and signed on their behalf by:

**D Bush**  
Trustee



**T Morrison**  
Trustee



**Portland Red Triangle Young Men's Christian Association**  
**Independent Examiners Report**  
**For the Year Ended 31 December 2020**

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I report to the trustees on my examination of the accounts for Portland Red Triangle YMCA ("the charity") for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Rudd FCA  
Dorset Accountancy Limited  
5 Belle Vue  
Weymouth  
DT4 8DR

Date: .....17/06/21.....

**Portland Red Triangle Young Men's Christian Association**  
Statement of Financial Activities  
For the Year Ended 31 December 2020

	Notes	Unres- tricted £	Res- tricted £	2020 Total £	Unres- tricted £	Res- tricted £	2019 Total £
<b>Income from:</b>							
Donations		1,093		1,093	2,864		2,864
Charitable activities	2	39,834		39,834	75,874		75,874
Other trading activities		1,368		1,368	0		0
Investment income		13		13	20		20
Grant income		41,603		41,603			
<b>Total income</b>		<b>83,911</b>		<b>83,911</b>	<b>78,758</b>		<b>78,758</b>
<b>Expenditure from:</b>							
Expenditure on charitable activities	3	72,446		72,446	87,056		87,056
<b>Total expenditure</b>		<b>72,446</b>		<b>72,446</b>	<b>87,056</b>		<b>87,056</b>
<b>Net income/(expenditure)</b>		<b>11,465</b>		<b>11,465</b>	<b>(8,298)</b>		<b>(8,298)</b>
Transfers between funds							
<b>Net movement in funds</b>	4	<b>11,465</b>		<b>11,465</b>	<b>(8,298)</b>		<b>(8,298)</b>
<b>Reconciliation of funds</b>							
Fund balances at 1 January 2020		378,476		378,476	386,774		386,774
<b>Fund balances at 31 December 20</b>	11	<b>389,941</b>		<b>389,941</b>	<b>378,476</b>		<b>378,476</b>

All incoming resources and resources expended derive from continuing activities.



**Portland Red Triangle Young Men's Christian Association**  
**Balance Sheet**  
**As at 31 December 2020**

		<b>2020</b>		<b>2019</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible Fixed Assets	7		335,008		333,350
<b>Current assets</b>					
Debtors	8	1,630		1,546	
Cash at bank and in hand	9	54,635		45,056	
		<u>56,265</u>		<u>46,602</u>	
Amounts falling due within one year	10	(1,332)		(1,476)	
		<u></u>		<u></u>	
<b>Net Current Assets</b>			<b>54,933</b>		<b>45,126</b>
			<u></u>		<u></u>
<b>Net Assets</b>			<b>389,941</b>		<b>378,476</b>
			<u></u>		<u></u>
<b>Funds</b>					
Unrestricted:					
General		374,941		363,476	
Designated		15,000		15,000	
		<u></u>		<u></u>	
Restricted			389,941		378,476
			<u></u>		<u></u>
<b>Total</b>	11		<b>389,941</b>		<b>378,476</b>
			<u></u>		<u></u>

Approved by the Trustees for issue on 17/06/21

**D Bush**  
Trustee



**T Morrison**  
Trustee



**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

From 1 January 2018, the charity transferred all of its net assets and activities from Portland Red Triangle Young Men's Christian Association (charity no 800484) to the CIO, Portland Red Triangle Young Men's Christian Association (charity no 1170011). The CIO is therefore continuing this trade and assets and since the activities of the charity have remained the same throughout, the accounts have been treated as if the CIO had always been in existence.

**1.2 Fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is not provided on land and buildings as the property is maintained in a continual state of sound repair and has a residual value not materially different from the amount that the property is included in the accounts. The Committee also consider that the remaining useful life of the property is more than 50 years and therefore the depreciation charge would be insignificant. For other assets, depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sports equipment	- 15% reducing balance.
Equipment	- 15% reducing balance.

**1.3 Income**

Donation and legacy income is recognised on a cash basis, in the year in which the income is physically received.

Income generated from charitable activities, including memberships, is recognised in full at the date of entitlement.

Income from other trading activities is recognised in the period in which the charity is entitled to receipt.

**1.4 Expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis. Liabilities are accounted for in the accounting period to which they relate.

Charitable activity is the cost of running the general purpose of the charity and includes both costs relating to activities provided, along with administration costs. Governance costs are those costs associated with the governance arrangements of the charity, and are included within expenditure on charitable activities.

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

**Portland Red Triangle Young Men's Christian Association**  
**Note to the Financial Statements**  
**For the Year Ended 31 December 2020**

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**1 Accounting policies (continued)**

**Cash and bank in hand**

Cash at bank and in hand comprise of cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**1.6 Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund.

Designated funds are funds set aside by the committee out of unrestricted general funds for specific future purposes or projects.

**2 Income from charitable activities**

	Unres- tricted £	Res- tricted £	Total 2020 £	Unres- tricted £	Res- tricted £	Total 2019 £
Subscriptions	3,107		3,107	5,405		5,405
Hire of hall	9,148		9,148	24,616		24,616
Hire of sports facilities	8,304		8,304	12,314		12,314
Mother and toddler group	0		0	3,866		3,866
Accommodation	17,032		17,032	28,222		28,222
Refreshments	2,243		2,243	1,451		1,451
Other income	0		0	0		0
	<u>39,834</u>	<u></u>	<u>39,834</u>	<u>75,874</u>	<u></u>	<u>75,874</u>

**Portland Red Triangle Young Men's Christian Association**  
Notes to the Financial Statements  
For the Year Ended 31 December 2020

**3 Expenditure on charitable activities**

	Unres- tricted £	Res- tricted £	Total 2020 £	Unres- tricted £	Res- tricted £	Total 2019 £
Wages	35,305		35,305	42,506		42,506
Rates	209		209	2,088		2,088
Light, heat & power	5,311		5,311	7,246		7,246
Water and effluent	700		700	3,723		3,723
Insurance	3,325		3,325	3,462		3,462
Hall maintenance	8,161		8,161	4,739		4,739
Equipment maintenance	3,552		3,552	4,013		4,013
Ground rent	350		350	350		350
Postage and stationery	488		488	753		753
Telephone	677		677	634		634
Advertising	0		0	440		440
Cleaning	4,070		4,070	4,746		4,746
Provisions	999		999	3,871		3,871
Licences	117		117	438		438
Computer software	524		524	396		396
Bank charges	209		209	439		439
Credit card charges	761		761	982		982
Sundry						
Depreciation of equipment	5,087		5,087	4,794		4,794
Governance costs	2,601		2,601	1,436		1,436
	<b>72,446</b>		<b>72,446</b>	<b>87,056</b>		<b>87,056</b>
Included in governance costs:						
Subscriptions	1,311		506	506		506
Legal and professional	360					
Auditors remuneration						
Independent						
Examination fee	400		400	400		400
Accountancy fee	530		530	530		530
	<b>2,601</b>		<b>2,601</b>	<b>1,436</b>		<b>1,436</b>

**Portland Red Triangle Young Men's Christian Association**  
Notes to the Financial Statements  
For the Year Ended 31 December 2020

**4 Net Income**

	2020 £	2019 £
This is stated after charging:		
depreciation	5,087	4,794
auditors' remuneration:		
Audit services		
Other services		
	<u>          </u>	<u>          </u>

**5 Particulars of employees**

The average number of staff employed by the charity during the period was 6 (2019 - 6).

The aggregate payroll costs of the above were:

	2020 £	2019 £
Wages and salaries	35,015	42,186
Social security costs		
Pension costs	290	320
	<u>          </u>	<u>          </u>
	35,305	42,506
	<u>          </u>	<u>          </u>

No employee earned more than £60,000 per annum (2019 - £60,000).

The key management personnel of charity comprised the Co-ordinator. The total employee benefits received were £11,670 (2019: £11,519).

The charity has 9 unpaid volunteers, which contribute towards the day to day running of the club and organisation of the charity's activities. No monetary value has been recognised within the financial statements relating to the benefit received from volunteer time.

**6 Trustee Expenses**

No trustee received any remuneration from the charity during the year (2019 - £nil).

No expenses were reimbursed to any trustees of the charity during the year (2019 - £nil).

There have been no related party transactions during the year (2019: none).

**Portland Red Triangle Young Men's Christian Association**  
Notes to the Financial Statements  
For the Year Ended 31 December 2020

**7 Tangible fixed assets**

	Land and buildings £	Sports Equipment £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2020	306,183	54,144	62,003	422,330
Additions		6,745		6,745
At 31 December 2020	306,183	60,889	62,003	429,075
<b>Depreciation</b>				
At 1 January 2020		43,736	45,244	88,980
Charge for the period		2,573	2,514	5,087
At 31 December 2020		46,309	47,758	94,067
<b>Net Book Value</b>				
At 31 December 2020	306,183	14,580	14,245	335,008
At 31 December 2019	306,183	10,408	16,759	333,350

**8 Debtors**

	2020 £	2019 £
Prepayments	1,428	1,344
Other debtors	202	202
	<u>1,630</u>	<u>1,546</u>

**9 Cash at bank and in hand**

	2020 £	2019 £
Current account	9,777	4,147
Savings account	5,996	5,993
Business Investor account	38,717	34,706
Cash in hand	145	210
	<u>54,635</u>	<u>45,056</u>

**Portland Red Triangle Young Men's Christian Association**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

**10 Creditors: Amounts falling due within oneyear**

	<b>2020</b>	<b>2019</b>
	£	£
Accruals and deferred income	1,332	1,476
	<u>1,332</u>	<u>1,476</u>

**11 Fund movements**

	<b>Balance at 1 Jan 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 Dec 2019</b>
		£	£	£	£
<b>Unrestricted funds:</b> General	356,774	78,758	(87,056)	15,000	363,476
Designated	30,000			(15,000)	15,000
	<u>386,774</u>	<u>78,758</u>	<u>(87,056)</u>	<u>0</u>	<u>378,476</u>

**Fund movements**

	<b>Balance at 1 Jan 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 Dec 2020</b>
		£	£	£	£
<b>Unrestricted funds:</b> General	363,476	83,911	(72,446)		374,941
Designated	15,000				15,000
	<u>378,474</u>	<u>83,911</u>	<u>(72,446)</u>	<u>0</u>	<u>389,941</u>

The designated fund is set aside for future development and upgrade of the freehold property and equipment owned by the charity.

**Portland Red Triangle Young Men's Christian Association**  
Notes to the Financial Statements  
For the Year Ended 31 December 2020

**12 Analysis of net assets between funds - 2019**

	Restricted funds £	Unrestricted general funds £	Unrestricted designated funds £	Total 2019 £
Tangible assets		333,350		333,350
Debtors		1,546		1,546
Cash at bank and in hand		30,056	15,000	45,056
Creditors due within one year		(1,476)		(1,476)
		363,476	15,000	378,476

**Analysis of net assets between funds - 2020**

	Restricted funds £	Unrestricted general funds £	Unrestricted designated funds £	Total 2020 £
Tangible assets		335,008		335,008
Debtors		1,630		1,630
Cash at bank and in hand		39,635	15,000	54,635
Creditors due within one year		(1,332)		(1,332)
		374,941	15,000	389,941