

Company registration number 09013822
Charity registration number 1170010

Global Skills Centre
Company Limited by Guarantee
Report and Financial Statements
for the year ended 30 April 2023

**Global Skills Centre
Company Limited by Guarantee**

Company information

Directors	Polivios Efyhmiou Jeremy Barker Esjae Williams-Gormlie
Secretary	Joseph Jacobs
Company number	09013822
Charity number	1170010
Registered office	2 Masefield House Stafford Road London NW6 5YU
Accountants	Lorrallex Associates Accountants 11 Kimberley Court Kimberley Road London NW6 7SL
Bankers	Barclays Bank plc 74 Shepherds Bush Green London W12 8QE
Solicitors	Russell-Cooke Solicitors 2 Putney Hill London SW15 6AB

**Global Skills Centre
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**Global Skills Centre
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**Directors' Report
for the period ended 30 April 2023**

The directors present this report and the financial statements for the period ended 30 April 2023.

Organisation

Global Skills Centre is registered as both a Charity and a Company limited by guarantee and is governed by its Memorandum and Articles of Association. The directors are also Trustees of the charity and are referred to as directors.

Review of progress and achievements

The Charity had been building steadily on the foundations and track record of high-quality training provision delivered over several years. All our courses and workshops are open to all sections of the community. Our success rate has proved that the Charity has made the right decision in placing more emphasis on providing vocational, employment-oriented programmes and volunteering opportunities. We have also enhanced our programmes of upskilling for learners already in employment, with the consequent benefit to the employer.

The Charity continues to build on the best of existing provisions, as well as filling identified gaps and delivering first-class services in a customer-oriented culture.

Adult Provision

During this period, we trained 125 adults aged 18+ in Digital Technology skills and ESOL embedded with an employability programme - participants also benefited from our one-to-one careers advice. Demand for ESOL and Digital Skills for adults is rising rapidly in the area and the charity will be looking at how we align provision closely to local needs so that supply keeps pace over the coming years. The local residents and wider community also have access to free internet and computers. The most encouraging development is that 25% of the graduates have now been in full-time employment for more than 3 months.

Young learners

We successfully ran numerous STEM programmes (robotics, coding, 3D modelling and app design) during the school holidays, term time and weekends. We enhanced this provision by embedding presentation skills, personal and social skills, and life skills to complement the national curriculum. 69 Young people, aged 7-16, participated in the STEM programme. They were fully supported with Literacy, Numeracy and ICT skills, as appropriate. The involvement of the children's wider carer network and families was encouraged and catered for as we believe this is an important component of helping children to progress and achieve.

58 young people, aged 7-16, also benefited from after-school maths and English tuition in Key Stages 2, 3 and 4.

We continue to receive positive feedback and credit from parents on the progress their children have made since joining the class and they are particularly thankful that their children's study skills, aptitude, communication skills, interpersonal skills and grades have improved.

**Global Skills Centre
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Review of delivery

The Charity operates from a location in South Kilburn, Brent. We have in place a system of regular self-assessment, covering a review of performance in teaching, management, resources, achievement, retention and progression. This is supported by an effective system of record-keeping, feedback and evaluations which are fed into an annual action plan to enable continuous improvement. We have built a portfolio of contacts with employers (Small Medium Enterprise) to provide work placement opportunities for course participants.

Support

We would like to thank all the organisations and individuals who have given invaluable support to Global Skills Centre during this financial year, in particular: South Kilburn Trust, OK Club, Granville Community Kitchen, CVS Brent and Brent Council. We look forward to continuing and nurturing those important working relationships.

Review of financial activities and affairs

The Charity received a number of donations from trusts, charities and private individuals towards our service provision and delivery.

Once again we gratefully acknowledge receipt of financial support from:

The National Lottery
John Lyon's Charity
Marsh Christian Trust
London Freemason Charity

The Global Skills Centre has also benefited from assistance from short-term volunteers and staff in-kind contributions towards the delivery of our programmes. The staff and volunteers' time is valued monetarily at over £28,500, and we would like to thank the volunteers and staff for their invaluable support over the past year.

**Global Skills Centre
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**Directors' Report
for the period ended 30 April 2023
(continued)**

Statement of directors' responsibilities

Directors are responsible for the preparation of financial statements for each financial year which gives a true and fair view of the state of the affairs of the charity and of the result for that period.

In preparing those financial statements, directors are required to:-

- Select suitable accounting policies and then apply them consistent
- Make judgements and estimates that were reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.


Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were Polivios Efyhymiou, Jeremy Barker and Esjae Williams-Gormlie.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 28 June 2023 and signed on its behalf by


.....
Jeremy Barker
Director

**Global Skills Centre
Company Limited by Guarantee**

**Independent Examiners' Report
to the Trustees of Global Skills Centre
for the year ended 30 April 2023**

I report on the accounts of the company for the year ended 30 April 2023, which are set out on pages 4 to 8.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an accountants' report is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of accountants' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Accountants' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorraine Alexander

Lorralex Associates
Accountants and Independent Examiners
11 Kimberley Court
Kimberley Road
London NW6 7SL

28 June 2023

**Global Skills Centre
Company Limited by Guarantee**

**Statement of Financial Activities
for the year ended 30 April 2023**

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Incoming Resources					
From generating funds					
Activities for generating funds		(3,500)	-	(3,500)	7,350
Grants and donations		-	119,200	119,200	93,754
Interest receivable		19	-	19	13
Total Incoming Resources	5	(3,481)	119,200	115,719	101,117
Resources Expended					
Cost of generating funds					
Charitable activities	6	2,319	104,574	106,894	120,119
Total Resources Expended		2,319	104,574	106,894	120,119
Net Incoming / Outgoing Resources					
Surplus / (Deficit)		(1,162)	14,626	8,825	(19,002)
Total Funds Brought Forward		14,494	29,474	43,968	62,970
Total Funds Carried Forward		13,332	44,100	52,793	43,968

All transactions are derived from continuing activities

All recognised gains and losses are included in the Statement of Financial Activities (SOFA).
The notes on pages 6 to 8 form part of these financial statements.

**Global Skills Centre
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**Balance Sheet
as at 30 April 2023**

	Notes	2023 £	2023 £	2022 £
Fixed assets				
Tangible assets	7		152	191
Current assets				
Debtors and Prepayments	8	13		4,607
Cash at bank and in hand		97,138		75,658
		-----		-----
		97,151		80,265
Creditors: amounts falling due within one year	9	(44,509)		(36,487)
		-----		-----
Net current assets / liabilities			52,642	43,778
			-----	-----
Net assets			52,794	43,969
			=====	=====
Reserves Funds			52,794	43,969
			=====	=====

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 April 2023 and

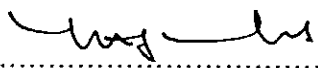
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

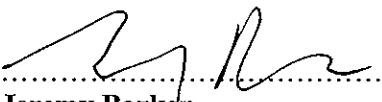
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 28 June 2023 and sign on its behalf by



Joseph Jacobs
 Secretary



Jeremy Barker
 Director

**Global Skills Centre
Company Limited by Guarantee**

**Notes to the Statement of financial activities
for the year ended 30 April 2023**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Accounting Practice 2005 (SORP) accounting by Charities Commission. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement as required by Financial Reporting Standard No.1 on the ground that it is a small company.

1.2. Incoming Resources

Incoming resources represent amounts receivable during the year. Grants and donations for specific purposes are treated as income in the year in which received. Amounts received during the year relating to specific periods are spread over the periods to which they relate.

1.3. Outgoing Resources

These are resources expended in order to deliver services. They are included in the Statement of Financial Activities (SOFA) on accruals basis, inclusive of any VAT paid. VAT cannot be recovered. Expenditure is charged to activities on a direct allocation and / or a suitable apportionment basis, in a manner consistently applied.

1.4. Fund Accounting

Restricted and unrestricted funds are separately disclosed, as set out in the SOFA. The different funds held are defined as follows: -

- Restricted funds are subject to the specific purposes for which the funds were raised;
- Unrestricted funds are available to spend at the discretion of the Trustees in furtherance of the charitable objectives of the charity.

2. Taxation

As a registered charity, the company is potentially exempt from income and corporation taxation in respect of income and capital gains received within the categories covered by S505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

3. Liability of Members

The liability of members is limited by guarantee not exceeding £1 each.

4. Going Concern

The accounts are prepared on a 'going concern' basis. The Trustees still consider that 'going concern' is the correct basis to prepare the accounts on the grounds that they have concluded an alternative funding arrangement and that grant funds will, in their view, be sourced to carry out the new activities. The Trustees will not undertake commitments until new funding has been secured.

**Global Skills Centre
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**Notes to the Statement of financial activities
for the year ended 30 April 2023**

5. Incoming Resources	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Grant	-	119,200	119,200	93,754
Interest Receivable	19	-	19	13
Operating Income	(3,500)	-	(3,500)	7,350
	(3,481)	119,200	115,719	101,117

6. Resources Expended	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total
Charitable activities	2,319	104,574	106,893	120,119
	2,319	104,574	106,893	120,119

7. Tangible fixed assets	Office Equipment £	Total £
Cost		
At 1 May 2022	1,900	1,900
Additions	-	-
At 30 April 2023	<u>1,900</u>	<u>1,900</u>
Depreciation		
At 1 May 2022	1,709	1,709
Charge for the year	38	38
At 30 April 2023	<u>1,747</u>	<u>1,747</u>
Net book values		
At 30 April 2023	<u>153</u>	<u>153</u>
Net book values		
At 30 April 2022	<u>191</u>	<u>191</u>

**Global Skills Centre
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**Notes to the Statement of financial activities
for the year ended 30 April 2023**

8. Current Assets: Debtors and Prepayments	2023	2022
	£	£
Debtors and prepayments	13	4,607
	<hr/>	<hr/>
	13	4,607
	<hr/>	<hr/>
9. Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	44,509	36,487
	<hr/>	<hr/>
	44,509	36,487
	<hr/>	<hr/>