



Trustees' Annual Report for the period							
From		Period start date			Period end date		
		01	09	2022	To	31	08

Section A Reference and administration details

Charity name	PETERBOROUGH FARM MACHINERY PRESERVATION SOCIETY CIO		
Other names charity is known by			
Registered charity number (if any)	1170006		
Charity's principal address	1 Charles Road		
	Whittlesey		
	Peterborough		
	Postcode	PE7 2RG	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Knight	Management Committee		
2	Tony Fisher	Management Committee		
3	Brian Lutkin	Management Committee		
4	Leigh Granger	Management Committee		
5	Patrick Nightingale	Management Committee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Appointed by existing Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are to advance the education and benefit of the public in the history of agricultural machinery by procuring, maintaining, recording and exhibiting agricultural machinery, equipment that is of historic interest and value.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The main activities undertaken for the public benefit in relation to these objects (trustees having had regard to the guidance issued by the Charity Commission on public benefit) have been:

Displaying historic machinery and organising working demonstrations at several shows attended by the general public. Providing an exhibition trailer as a display / meeting point.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Raised substantial sum to donate to Thorney Primary School (Swimming pool fund) and Air Ambulance at our combined working weekend and open farm Sunday at Park Farm Thorney.

Provided five evening meetings where speakers were invited to talk to the members about their particular area of interest. The meetings were well attended and typically attract 30 to 50 people which is down on previous years, it is felt that Covid understandably still is a concern for members (membership cohort is elderly)
Current membership continues to be approximately 100 people.

Return of public show events the Society was able to attend with show trailer and members collections for the interest of the public

Financial reserves continue to be satisfactory with previous years losses (last 3 years) pretty much recouped from events over this year.

The Trustees are pleased to see the Committee have followed the wishes of the members by re-investing in the show caravan by completing some significant repairs and upgrades to show trailer to enable the Society to continue to promote the Society and attract new membership.

Section E Financial review

Brief statement of the charity's policy on reserves

Financial reserves are kept on bank deposit. The policy is to only use these for significant expenses. This period has seen funds being spent on repairs to our show trailer. The Committee continues to welcome direction/suggestions by the members on how the reserves might be spent in promoting and preserving agricultural and rural history.

Details of any funds materially in deficit

The Society has no borrowings, long term debt or financial commitments beyond the normal annual operating costs.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard William Perren	
Position (eg Secretary, Chair, etc)	Secretary	

Date 16th September 2023

Peterborough Farm Machinery Preservation Society CIO

Charity No. 1170006

Company No. CE008452

Trustees' Report and Unaudited Accounts

31 August 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE008452

Charity No. 1170006

Registered Office

1 Charles Road
Whittlesey
Peterborough
PE7 2RG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

T. Fisher
L. Granger
B. Knight
B. Lutkin
P.J. Nightingale

Company Secretary

R. Perren

Accountants

Hills Accountants
14 St Marys Street
Whittlesey
Peterborough
PE7 1BG

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Peterborough Farm Machinery Preservation Society CIO
Trustees Annual Report

Signed on behalf of the board

P.J. Nightingale

Trustee

19 September 2023

Independent Examiner's Report to the trustees of Peterborough Farm Machinery Preservation Society CIO

I report to the charity trustees on my examination of the financial statements of Peterborough Farm Machinery Preservation Society CIO for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee Hills ACCA
Hills Accountants
14 St Marys Street
Whitlesey
Peterborough
PE7 1BG

19 September 2023

Peterborough Farm Machinery Preservation Society CIO
Statement of Financial Activities
for the year ended 31 August 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	1,938	1,938	1,905
Investments	5	42	42	1
Other	6	7,079	7,079	9,418
Total		9,059	9,059	11,324
Expenditure on:				
Other	7	9,833	9,833	5,852
Total		9,833	9,833	5,852
Net gains on investments		-	-	-
Net (expenditure)/income		(774)	(774)	5,472
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(774)	(774)	5,472
Other gains and losses				
Net movement in funds		(774)	(774)	5,472
Reconciliation of funds:				
Total funds brought forward		25,995	25,995	20,523
Total funds carried forward		25,221	25,221	25,995

Peterborough Farm Machinery Preservation Society CIO
Summary Income and Expenditure Account
for the year ended 31 August 2023

	2023 £	2022 £
Income	9,017	11,323
Interest and investment income	42	1
Gross income for the year	<u>9,059</u>	<u>11,324</u>
Expenditure	9,833	5,852
Total expenditure for the year	<u>9,833</u>	<u>5,852</u>
Net (expenditure)/income before tax for the year	(774)	5,472
Net (expenditure)/income for the year	<u><u>(774)</u></u>	<u><u>5,472</u></u>

Peterborough Farm Machinery Preservation Society CIO

Balance Sheet

at 31 August 2023

Company No. CE008452	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		25,703	26,476
		<u>25,703</u>	<u>26,476</u>
Creditors: Amount falling due within one year	9	(482)	(481)
Net current assets		<u>25,221</u>	<u>25,995</u>
Total assets less current liabilities		<u>25,221</u>	<u>25,995</u>
Net assets excluding pension asset or liability		<u>25,221</u>	<u>25,995</u>
Total net assets		<u><u>25,221</u></u>	<u><u>25,995</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		25,221	25,995
		<u>25,221</u>	<u>25,995</u>
Reserves	10		
Total funds		<u><u>25,221</u></u>	<u><u>25,995</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 September 2023

And signed on its behalf by:

P.J. Nightingale

Trustee

19 September 2023

Peterborough Farm Machinery Preservation Society CIO

Statement of Cash flows

for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(774)	5,472
Adjustments for:		
Dividends, interest and rents from investments	(7,121)	(9,419)
Decrease in trade and other receivables	-	200
Net cash used in operating activities	<u>(7,895)</u>	<u>(3,747)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	7,121	9,419
Net cash from investing activities	<u>7,121</u>	<u>9,419</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(774)	5,672
Cash and cash equivalents at the beginning of the year	26,476	21,004
Cash and cash equivalents at the end of the year	<u>25,702</u>	<u>26,676</u>
Components of cash and cash equivalents		
Cash and bank balances	25,703	26,476
	<u>25,703</u>	<u>26,476</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	1,905	1,905
Investments	1	1
Other	9,418	9,418
Total	<u>11,324</u>	<u>11,324</u>
Expenditure on:		
Other	5,852	5,852
Total	<u>5,852</u>	<u>5,852</u>
Net income	<u>5,472</u>	<u>5,472</u>
Net income before other gains/(losses)	5,472	5,472
Other gains and losses:		
Net movement in funds	<u>5,472</u>	<u>5,472</u>
Reconciliation of funds:		
Total funds brought forward	20,523	20,523
Total funds carried forward	<u>25,995</u>	<u>25,995</u>

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Subscriptions	1,938	1,938	1,790
Donations	-	-	115
	<u>1,938</u>	<u>1,938</u>	<u>1,905</u>

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank Interest	42	42	1
	<u>42</u>	<u>42</u>	<u>1</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Assets	500	500	2,010
Events	3,557	3,557	4,217
Sundry	184	184	144
Raffles	2,838	2,838	3,047
	<u>7,079</u>	<u>7,079</u>	<u>9,418</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Day Trips - Refunds	-	-	(200)
Event Costs	3,394	3,394	2,670
Raffle	1,156	1,156	129
Donations	212	212	150
Motor and travel costs	-	-	91
Premises costs	970	970	480
General administrative costs	3,621	3,621	2,052
Legal and professional costs	480	480	480
	<u>9,833</u>	<u>9,833</u>	<u>5,852</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>482</u>	<u>481</u>
	<u>482</u>	<u>481</u>

10 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	25,995	9,059	(9,833)	25,221
Total funds	<u>25,995</u>	<u>9,059</u>	<u>(9,833)</u>	<u>25,221</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	25,221	25,221
	<u>25,221</u>	<u>25,221</u>

12 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	26,476	(773)	25,703
	<u>26,476</u>	<u>(773)</u>	<u>25,703</u>
Net debt	<u>26,476</u>	<u>(773)</u>	<u>25,703</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Peterborough Farm Machinery Preservation Society CIO
Detailed Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Subscriptions	1,938	1,938	1,790
Donations	-	-	115
	<u>1,938</u>	<u>1,938</u>	<u>1,905</u>
Investments			
Bank Interest	42	42	1
	<u>42</u>	<u>42</u>	<u>1</u>
Other			
Assets	500	500	2,010
Events	3,557	3,557	4,217
Sundry	184	184	144
Raffles	2,838	2,838	3,047
	<u>7,079</u>	<u>7,079</u>	<u>9,418</u>
Total income and endowments	9,059	9,059	11,324
Expenditure on:			
Other expenditure			
Day Trips - Refunds	-	-	(200)
Event Costs	3,394	3,394	2,670
Raffle	1,156	1,156	129
Donations	212	212	150
	<u>4,762</u>	<u>4,762</u>	<u>2,749</u>
Vehicles - Insurance and licences	-	-	91
	<u>-</u>	<u>-</u>	<u>91</u>
Premises costs			
Other premises costs	970	970	480
	<u>970</u>	<u>970</u>	<u>480</u>
General administrative costs, including depreciation and amortisation			
Bank charges	19	19	20
Equipment expensed	2,203	2,203	379
Equipment repairs and maintenance	-	-	354
General insurances	876	876	732
Postage and couriers	486	486	567
Sundry expenses	37	37	-
	<u>3,621</u>	<u>3,621</u>	<u>2,052</u>
Legal and professional costs			

Peterborough Farm Machinery Preservation Society CIO
Detailed Statement of Financial Activities

Audit/Independent examination fees	480	480	480
	<u>480</u>	<u>480</u>	<u>480</u>
Total of expenditure of other costs	<u>9,833</u>	<u>9,833</u>	<u>5,852</u>
Total expenditure	9,833	9,833	5,852
Net gains on investments	-	-	-
	<u>(774)</u>	<u>(774)</u>	<u>5,472</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(774)</u>	<u>(774)</u>	<u>5,472</u>
Other Gains	-	-	-
	<u>(774)</u>	<u>(774)</u>	<u>5,472</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	25,995	25,995	20,523
Total funds carried forward	<u>25,221</u>	<u>25,221</u>	<u>25,995</u>