

Cartref, Homefield Road, Saltford, Bristol, Somerset BS31 3EG
England and Wales Registered Charity 1170005

Trustees' Annual Report

2 August 2020 – 1 August 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

| | | |
|----------------------------------|----------------------------|---------------------|
| Trustees | Paul Cross (Chairman) | – appointed 3.11.16 |
| | Lesa Cross (Vice Chairman) | – appointed 3.11.16 |
| | Gordon Opie | – appointed 3.11.16 |
| Charity Name | William Cross Foundation | |
| Registered Charity Number | 1170005 | |
| Registered Address | Cartref | |
| | Homefield Road | |
| | Saltford | |
| | BRISTOL | |
| | Somerset | |
| | BS31 3EG | |
| Independent Examiner | Peregrine | |
| | Chartered Accountants | |
| | Old Bank | |
| | The Triangle | |
| | Paulton | |
| | BRISTOL | |
| | Somerset | |
| | BS39 7LE | |

TRUSTEES' REPORT FOR THE PERIOD ENDED 1 AUGUST 2021

The trustees present their report and accounts for the year ended 1 August 2021. The accounts have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's Trust Deed, the Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

(Note: The William Cross Foundation was formed in September 2016 and achieved registered status with the Charities Commission on 3 November 2016.)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a Charitable Incorporated Organisation under a Foundation Constitution.

OBJECTIVES AND ACTIVITIES

The identified Charitable Objects are:

To:

- (1) advance the education of the public, in particular but not exclusively, in the subjects of music and politics, in particular but not exclusively, for young people under the age of 25 throughout England and Wales, and
 - (2) to promote any other purpose which is charitable according to English law in such ways as the charity trustees think fit.
- The William Cross Foundation relies entirely on volunteers and neither employs staff nor owns any property.
 - Trustees' Board Meetings were initially held on a monthly basis during the initial few months but now take place on a quarterly basis.

Background

The William Cross Foundation was formed in September 2016 following the tragic death of William Cross on 28 May 2016. William, the 17 year old son of Paul Cross and his wife Lesa, was afflicted by acute viral encephalitis, a condition that results in death in only 1:500000 people.

William's involvement in many musical activities and his popularity in his home town meant that his death had a devastating impact on not just his family and friends, but on a whole community. He was a House Prefect at Kingswood School, had formed his first band aged just 10, played in pubs, clubs and at events, and was an active member of the young Conservatives. Following an outpouring of public grief, and an immediate desire to do something in remembrance, Will's family and friends started to organise collections and other fundraising ideas. Whilst the enthusiasm was tangible, there was a real and immediate need to exert some control and structure to the fundraising in order to protect Will's family and to ensure that there was a sound structure as Will's legacy developed.

ACHIEVEMENTS AND PERFORMANCE

Fundraising

The development of the Foundation's social media (Facebook and Twitter) enabled us to promote the brand and raise awareness of the charity in a way which would have never been possible previously.

www.facebook.com/williamcrossfoundation

twitter.com/willsfoundation

The on-line fundraising site MyDonate closed on 30 June 2019, and the Foundation has now moved fundraising to the JustGiving platform.

www.justgiving.com/williamcrossfdn

A website has been created which in the future will provide the mechanism for eligible young people to apply for funding from our Grants Programme via an on-line applications process.



Beneficiaries

The Foundation has contributed £493.05 toward the purchase of 50 microphones for students participating in the MAS Records scheme at Stage 2 Studios in Bath.

DECLARATIONS

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--------------|---|--|
| Signature(s) |  |  |
| Full name(s) | Paul Cross | Lesa Cross |

| | | |
|----------|------------|---------------|
| Position | Chairman | Vice-Chairman |
| Date | 2 May 2022 | 2 May 2022 |

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 AUGUST 2021
FOR
WILLIAM CROSS FOUNDATION**

Peregrine
Chartered Accountants
Old Bank
The Triangle
Paulton
Bristol
BS39 7LE

WILLIAM CROSS FOUNDATION

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WILLIAM CROSS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 1 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 1 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust and constitutes a Charitable Incorporated Organisation (Companies House registration Number CE008451)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170005

Principal address

Cartref
Homefield Road
Saltford
Bristol
BS31 3EG

Trustees

P J Cross
G D Opie
Mrs L Cross

Independent Examiner

Peregrine
Chartered Accountants
Old Bank
The Triangle
Paulton
Bristol
BS39 7LE

Approved by order of the board of trustees on 2 MAY 2022 and signed on its behalf by:



.....
P J Cross - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WILLIAM CROSS FOUNDATION

Independent examiner's report to the trustees of William Cross Foundation

I report to the charity trustees on my examination of the accounts of William Cross Foundation (the Trust) for the year ended 1 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peregrine Chartered Accountants
Peregrine
Chartered Accountants
Old Bank
The Triangle
Paulton
Bristol
BS39 7LE

Date: 2/5/22

WILLIAM CROSS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 AUGUST 2021**

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 100 | 2,557 |
| EXPENDITURE ON | | | |
| Raising funds | 2 | 884 | 989 |
| Charitable activities | | | |
| Gifts to individuals | | 493 | - |
| Total | | <u>1,377</u> | <u>989</u> |
| NET INCOME/(EXPENDITURE) | | <u>(1,277)</u> | <u>1,568</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 30,750 | 29,182 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>29,473</u></u> | <u><u>30,750</u></u> |

The notes form part of these financial statements

WILLIAM CROSS FOUNDATION

BALANCE SHEET 1 AUGUST 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 29,773 | 31,050 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (300) | (300) |
| NET CURRENT ASSETS | | <u>29,473</u> | <u>30,750</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 29,473 | 30,750 |
| NET ASSETS | | <u>29,473</u> | <u>30,750</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | 29,473 | 30,750 |
| TOTAL FUNDS | | <u>29,473</u> | <u>30,750</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 2 MAY 2022 and were signed on its behalf by:

Pam Cross
P J Cross - Trustee

WILLIAM CROSS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

| | 2021 | 2020 |
|---------------|------|------|
| | £ | £ |
| Support costs | 884 | 989 |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 August 2021 nor for the year ended 1 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 August 2021 nor for the year ended 1 August 2020.

WILLIAM CROSS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 1 AUGUST 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 2,557 |
| EXPENDITURE ON | |
| Raising funds | 989 |
| NET INCOME | <u>1,568</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 29,182 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>30,750</u></u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------|------------|------------|
| Other creditors | <u>300</u> | <u>300</u> |

6. MOVEMENT IN FUNDS

| | At 2.8.20 £ | Net movement in funds £ | At 1.8.21 £ |
|---------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 30,750 | (1,277) | 29,473 |
| TOTAL FUNDS | <u><u>30,750</u></u> | <u><u>(1,277)</u></u> | <u><u>29,473</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 100 | (1,377) | (1,277) |
| TOTAL FUNDS | <u><u>100</u></u> | <u><u>(1,377)</u></u> | <u><u>(1,277)</u></u> |

Comparatives for movement in funds

| | At 2.8.19 £ | Net movement in funds £ | At 1.8.20 £ |
|---------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 29,182 | 1,568 | 30,750 |
| TOTAL FUNDS | <u><u>29,182</u></u> | <u><u>1,568</u></u> | <u><u>30,750</u></u> |

WILLIAM CROSS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 1 AUGUST 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,557 | (989) | 1,568 |
| TOTAL FUNDS | <u>2,557</u> | <u>(989)</u> | <u>1,568</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 2.8.19 £ | Net movement in funds £ | At 1.8.21 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 29,182 | 291 | 29,473 |
| TOTAL FUNDS | <u>29,182</u> | <u>291</u> | <u>29,473</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,657 | (2,366) | 291 |
| TOTAL FUNDS | <u>2,657</u> | <u>(2,366)</u> | <u>291</u> |

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 August 2021.

WILLIAM CROSS FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 AUGUST 2021**

| | 2021 £ | 2020 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 100 | 2,557 |
| Total incoming resources | 100 | 2,557 |
| EXPENDITURE | | |
| Charitable activities | | |
| Grants to individuals | 493 | - |
| Support costs | | |
| Management | | |
| Computer costs | 518 | 619 |
| Finance | | |
| Bank charges | 6 | 10 |
| Governance costs | | |
| Accountancy and legal fees | 360 | 360 |
| Total resources expended | 1,377 | 989 |
| Net (expenditure)/income | (1,277) | 1,568 |