

Registered Charity number
1170000

ICMG MARGATE
Report and Accounts
30 November 2022

ICMG MARGATE
Report and accounts
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ICMG MARGATE
Company Information

Directors

Nuh Koksai

Accountants

Certax Accounting

6-7 Cecil Square

Margate

Kent

CT9 1BD

Registered number

1170000

ICMG MARGATE**Registered number: 1170000****Trusteess' Report**

The charity present their report and accounts for the year ended 30 November 2022.

Principal activities

The charity's principal activities during the year continued to be cultural activities, education and training, relief of poverty and religious activities.

Nuh Koksai

This report was approved by the comittee on 2 October 2023 and signed on its behalf.

N Koksai

Signed on behalf of all the trustees

ICMG MARGATE

Accountants' Report

Accountants' report to the directors of ICMG MARGATE

You consider that the charity is exempt from an audit for the year ended 30 November 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts. Members have not required the charity to obtain an audit in accordance with section 476 of the Act. Under charity law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period.

In accordance with your instructions, we have prepared the accounts which comprise the Receipts & Payment Account, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Certax Accounting
Accountants

6-7 Cecil Square
Margate
Kent
CT9 1BD

2 October 2023

ICMG MARGATE
Receipt & Payment Account
for the year ended 30 November 2022

	Notes	2022 £	2021 £
Receipts		37,360	61,087
Cost of sales		(61)	-
Gross profit		<u>37,299</u>	<u>61,087</u>
Administrative expenses		(39,092)	(54,363)
Excess of Receipts over payments from operations	2	<u>(1,793)</u>	<u>6,724</u>
(Excess of payments over receipts)/excess of receipts over payments before taxation		<u>(1,793)</u>	<u>6,724</u>
(Excess of payments over receipts)/excess of receipts over payments for the financial year		<u><u>(1,793)</u></u>	<u><u>6,724</u></u>

ICMG MARGATE
Balance Sheet
as at 30 November 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	6,605	7,157
Current assets			
Debtors	4	1,754	1,252
Cash at bank and in hand		<u>21,434</u>	<u>23,227</u>
		23,188	24,479
Creditors: amounts falling due within one year	5	(450)	(500)
Net current assets		<u>22,738</u>	<u>23,979</u>
Net assets		<u><u>29,343</u></u>	<u><u>31,136</u></u>
Capital and reserves			
Excess of Receipts over payments	6	29,343	31,136
Net Reserves		<u><u>29,343</u></u>	<u><u>31,136</u></u>

N Koksai

Approved by the trustee on behalf of all the trustees 2 October 2023

ICMG MARGATE
Notes to the Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ICMG MARGATE
Notes to the Accounts
for the year ended 30 November 2022

2 Excess of Receipts over payments from operations	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	552	552
3 Tangible fixed assets		
	Land and buildings	Fixture & Fittings
	£	£
Cost		Total
		£
At 1 December 2021	5,500	8,261
At 30 November 2022	5,500	8,261
Depreciation		
At 1 December 2021	-	1,104
Charge for the year	-	552
At 30 November 2022	-	1,656
Net book value		
At 30 November 2022	5,500	6,605
At 30 November 2021	5,500	7,157
4 Debtors	2022	2021
	£	£
Other debtors	1,754	1,252
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	450	500
6 Receipt & Payment Account	2022	
	£	
At 1 December 2021	31,136	
Excess of Receipts over payments	(1,793)	
At 30 November 2022	29,343	

ICMG MARGATE
Profit and Loss Account
for the year ended 30 November 2022
for the information of the directors only

	2022 £	2021 £
Receipts	37,360	61,087
Cost of sales	(61)	-
Gross profit	<u>37,299</u>	<u>61,087</u>
Administrative expenses	(39,092)	(54,363)
Operating (loss)/profit	<u>(1,793)</u>	<u>6,724</u>
 Excess of Receipts over payments before taxation	 <u><u>(1,793)</u></u>	 <u><u>6,724</u></u>

ICMG MARGATE**Schedule to the Profit and Loss Account
for the year ended 30 November 2022***for the information of the directors only*

	2022 £	2021 £
Receipts		
Donations	34,693	50,293
Other income	<u>2,667</u>	<u>10,794</u>
	<u><u>37,360</u></u>	<u><u>61,087</u></u>
 Cost of sales		
Purchases	<u><u>61</u></u>	<u><u>-</u></u>
 Administrative expenses		
Employee costs:		
Motor expenses	-	100
Entertaining	<u>-</u>	<u>150</u>
	<u>-</u>	<u>250</u>
Premises costs:		
Rent	28,136	21,120
Rates	3,838	3,178
Light and heat	1,947	2,687
Cleaning	<u>-</u>	<u>200</u>
	<u><u>33,921</u></u>	<u><u>27,185</u></u>
General administrative expenses:		
Telephone and fax	433	345
Stationery and printing	575	320
Bank charges	151	-
Insurance	-	150
Equipment expensed	786	350
Software	396	55
Repairs and maintenance	1,500	16,926
Depreciation	-	552
Charity & Donations	<u>880</u>	<u>-</u>
	<u><u>4,721</u></u>	<u><u>18,698</u></u>
Legal and professional costs:		
Accountancy fees	450	450
Other legal and professional	<u>-</u>	<u>7,780</u>
	<u><u>450</u></u>	<u><u>8,230</u></u>
	<u><u><u>39,092</u></u></u>	<u><u><u>54,363</u></u></u>