

Registered Charity number  
1170000

ICMG MARGATE  
Report and Accounts  
30 November 2020

**ICMG MARGATE**  
**Report and accounts**  
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**ICMG MARGATE**  
**Company Information**

**Directors**

**Accountants**

Certax Accounting  
6-7 Cecil Square  
Margate  
Kent  
CT9 1BD

**Registered number**

1170000

**ICMG MARGATE****Registered number:****1170000****Trusteess' Report**

The charity present their report and accounts for the year ended 30 November 2020.

**Principal activities**

The charity's principal activities during the year continued to be cultural activities, education and training, relief of poverty and religious activities.

This report was approved by the comittee on 25 March 2020 and signed on its behalf.

U Yilmaz

Signed on behalf of all the trustees

## **ICMG MARGATE Accountants' Report**

### **Accountants' report to the directors of ICMG MARGATE**

You consider that the charity is exempt from an audit for the year ended 30 November 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts. Members have not required the charity to obtain an audit in accordance with section 476 of the Act. Under charity law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period.

In accordance with your instructions, we have prepared the accounts which comprise the Receipts & Payment Account, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Certax Accounting  
Accountants

6-7 Cecil Square  
Margate  
Kent  
CT9 1BD

25 March 2020

**ICMG MARGATE**  
**Receipt & Payment Account**  
**for the year ended 30 November 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Receipts</b>		34,192	33,762
Administrative expenses		(26,002)	(34,210)
<b>Excess of Receipts over payments from operations</b>	<b>2</b>	<u>8,190</u>	<u>(448)</u>
<b>Excess of Receipts over payments/(excess of payments over receipts) before taxation</b>		<u>8,190</u>	<u>(448)</u>
<b>Excess of Receipts over payments/(excess of payments over receipts) for the financial year</b>		<u><u>8,190</u></u>	<u><u>(448)</u></u>

**ICMG MARGATE**  
**Balance Sheet**  
**as at 30 November 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	7,709	8,261
<b>Current assets</b>			
Debtors	4	172	81
Cash at bank and in hand		17,071	8,330
		<u>17,243</u>	<u>8,411</u>
<b>Creditors: amounts falling due within one year</b>	5	(540)	(450)
<b>Net current assets</b>		<u>16,703</u>	<u>7,961</u>
<b>Net assets</b>		<u><u>24,412</u></u>	<u><u>16,222</u></u>
<b>Capital and reserves</b>			
Excess of Receipts over payments	6	24,412	16,222
<b>Net Reserves</b>		<u><u>24,412</u></u>	<u><u>16,222</u></u>

U Yilmaz

Approved by the trustee on behalf of all the trustees 25 March 2020

**ICMG MARGATE**  
**Notes to the Accounts**  
**for the year ended 30 November 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Excess of Receipts over payments from operations**

<b>2020</b>	<b>2019</b>
<b>£</b>	<b>£</b>



**ICMG MARGATE**  
**Notes to the Accounts**  
**for the year ended 30 November 2020**

This is stated after charging:

Depreciation of owned fixed assets	552	563
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**3 Tangible fixed assets**

	Land and buildings £	Fixture & Fittings £	Total £
<b>Cost</b>			
At 1 December 2019	5,500	2,761	8,261
At 30 November 2020	5,500	2,761	8,261
<b>Depreciation</b>			
Charge for the year	-	552	552
At 30 November 2020	-	552	552
<b>Net book value</b>			
At 30 November 2020	5,500	2,209	7,709
At 30 November 2019	5,500	2,761	8,261

**4 Debtors**

	2020 £	2019 £
Other debtors	172	81

**5 Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	540	450

**6 Receipt & Payment Account**

	2020 £
At 1 December 2019	16,222
Excess of Receipts over payments	8,190
At 30 November 2020	24,412

**ICMG MARGATE**  
**Profit and Loss Account**  
**for the year ended 30 November 2020**  
*for the information of the directors only*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>	34,192	33,762
Administrative expenses	(26,002)	(34,210)
<b>Operating profit/(loss)</b>	<u>8,190</u>	<u>(448)</u>
<b>Excess of Receipts over payments before taxation</b>	<u><u>8,190</u></u>	<u><u>(448)</u></u>

**ICMG MARGATE**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 November 2020**  
*for the information of the directors only*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Donations	24,192	33,762
Other income	10,000	-
	<u>34,192</u>	<u>33,762</u>
<b>Administrative expenses</b>		
Employee costs:		
Motor expenses	50	-
Entertaining	-	350
	<u>50</u>	<u>350</u>
Premises costs:		
Rent	20,620	21,136
Rates	288	2,684
Light and heat	1,492	1,158
Cleaning	14	558
	<u>22,414</u>	<u>25,536</u>
General administrative expenses:		
Telephone and fax	343	275
Stationery and printing	273	178
Bank charges	182	-
Insurance	-	126
Equipment expensed	239	63
Equipment hire	-	101
Software	12	-
Repairs and maintenance	642	7,111
Depreciation	552	-
Charity & Donations	240	-
Sundry expenses	346	-
	<u>2,829</u>	<u>7,854</u>
Legal and professional costs:		
Accountancy fees	450	450
Advertising and PR	-	20
Other legal and professional	259	-
	<u>709</u>	<u>470</u>
	<u>26,002</u>	<u>34,210</u>