

**APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS**

**Charity No. 1169988**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

# **APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS**

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**APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS**  
**Trustees Annual Report**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1169988**

**Registered Office**

110 Levenson Street  
London  
SW16 6DE

**Trustees**

The following Directors and Trustees served during the year:

Freda Tamara Samaniego  
Leonardo Alejandro Aguilar  
Yampuezan  
Luis Humberto Paucar Ramos

**Company Secretary**

Freda Tamara Samaniego

**Accountants**

360 Accounting Services Ltd  
27 Old Gloucester Street  
London  
WC1N 3AX

**Bankers**

Metro Bank PLC

**OBJECTIVES AND ACTIVITIES**

To guide and support Christian believers in the worship of God and support for those within the community with providing religious education alongside fellowship and social network for those within the local community.

**Risk Management:**

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

## **APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS**

### **Trustees Annual Report**

The principle risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s). The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

#### **Public Benefit:**

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in the UK.

#### **PLANS FOR FUTURE PERIODS**

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising~

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The 3 Trustees are: Freda Tamara Samaniego, Leonardo Alejandro Aguilar Yampuezan and Luis Humberto PaucarRamos. The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organization.

#### **Recruitment and appointment of trustees:**

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees. Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship. The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Trustees

Trustee



Date 18/09/2024

# **APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS**

## **Independent Examiners Report**

### **Independent Examiner's Report to the trustees of APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS**

I report to the charity trustees on my examination of the financial statements of APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity trustees of Lighthouse Fellowship, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'), and consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required.


Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dawnette Allen ( BA Hons) FCCA  
360 Accounting Services Ltd  
27 Old Gloucester Street  
London  
WC1N 3AX  
Date

**APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS****Summary Income and Expenditure Account****for the year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	45,517	45,705
<b>Gross income for the year</b>	<u>45,517</u>	<u>45,705</u>
Expenditure	39,052	41,765
<b>Total expenditure for the year</b>	<u>39,052</u>	<u>41,765</u>
Net income before tax for the year	6,465	3,940
<b>Net income for the year</b>	<u>6,465</u>	<u>3,940</u>

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS  
Balance Sheet  
at 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	6	2,400	2,400
Cash at bank and in hand		27,210	21,750
		<u>29,610</u>	<u>24,150</u>
Creditors: Amount falling due within one year	7	(3,599)	(4,604)
Net current assets		26,011	19,546
Total assets less current liabilities		26,011	19,546
Net assets excluding pension asset or liability		<u>26,011</u>	<u>19,546</u>
Total net assets		<u>26,011</u>	<u>19,546</u>
The funds of the charity			
Total funds		<u>26,011</u>	<u>19,546</u>

.....

And signed on its behalf by:

Trustee

Date

  
18/09/2024

# APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

## Notes to the Accounts

for the year ended 31 March 2024

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
	40,180	40,180	38,761
Gift Aid	5,337	5,337	6,944
	<u>45,517</u>	<u>45,517</u>	<u>45,705</u>

**APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS**

**Notes to the Accounts**

**3 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Governance costs</i>			
	1,832	1,832	1,411
	<u>1,832</u>	<u>1,832</u>	<u>1,411</u>

**4 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	7,200	7,200	7,200
Motor and travel costs	768	768	875
Premises costs	26,350	26,350	30,000
General administrative costs	2,902	2,902	2,279
	<u>37,220</u>	<u>37,220</u>	<u>40,354</u>

**5 Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	7,200	7,200
	<u>7,200</u>	<u>7,200</u>

No employee received emoluments in excess of £60,000.

**6 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	2,400	2,400
	<u>2,400</u>	<u>2,400</u>

**7 Creditors:**

amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	3,600	1,800
Accruals	(1)	2,804
	<u>3,599</u>	<u>4,604</u>