

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

Charity No. 1169988

Trustees' Report and Unaudited Accounts

31 March 2023

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS
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REFERENCE AND ADMINISTRATIVE DETAILS

Charity No.1169988

Principal Office

110 Levenson Street
London
SW16 6DE

Trustees

The following Trustees served during the year:

Freda Tamara Samaniego
Leonardo Alejandro Aguilar
Yampuezan
Luis Humberto Paucar Ramos

Company Secretary

Freda Tamara Samaniego

Key Management Personnel

Accountants

360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N3AX

Bankers

Metro Bank PLC

Solicitors

Investment Advisors

TRUSTEES' REPORT

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Apostolic Evangelical Church Of the Name Of Jesus for the year ended 31 March 2023. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities 2019.

Structure, governance and management

The 3 Trustees are:

1. Freda Tamara Samaniego
2. Leonardo Alejandro Aguilar Yampuezan
3. Luis Humberto PaucarRamos

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

Trustees Annual Report

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined

The Charity currently has a dedicated team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organization.

support and contribute to the future planning of the organization

Governing document:

Apostolic Evangelical Church of the Name of Jesus is a CIO registered on 2 November 2016.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the

diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the

activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principle risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s). The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Activities:

To guide and support Christian believers in the worship of God and support for those within the community with providing religious education alongside fellowship and social network for those within the local community.

The purposes of the charity as set out in its governing document

The objects of the Trust are:

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

Trustees Annual Report

Plans for future periods:

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly program.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

We, as the Trustees of the Charity who held office at the date of approval of these financial statements each confirm, so far as we are aware, that:

This report was approved by the Trustees on and signed on their behalf by:



Trustee

20 November 2023

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

Independent Examiners Report

Independent Examiner's Report to the trustees of APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

I report to the charity trustees on my examination of the financial statements of APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

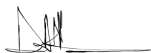
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dawnette Allen (BA Hons. Accounting , Finance & Taxation , FCCA)

On behalf of 360 Accounting Services Ltd

360 Accounting Services Ltd

27 Old Gloucester Street

London

WC1N 3AX

20 November 2023

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS *Church of the Apostles and Evangelists*
Statement of Financial Activities *Statement of Financial Activities*
for the year ended 31 March 2023 *for the year ended 31 March 2023*

	Notes	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	3	45,705	29,650
Total		45,705	29,650
Expenditure on:			
Charitable activities	4	1,411	1,152
Other	5	40,354	28,536
Total		41,765	29,688
Net gains on investments		-	-
Net income/(expenditure)		3,940	(38)
Transfers between funds		-	-
Net income/(expenditure) before other gains/(losses)		3,940	(38)
Other gains and losses			
Net movement in funds		3,940	(38)
Reconciliation of funds:			
Total funds brought forward		15,606	15,644
Total funds carried forward		19,546	15,606

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS / **APOLISTIKO EVANGELIKO EKKLESIA TOU ONOMATOS TOU IHSOU**
Summary Income and Expenditure Account / **ΣΥΝΟΠΤΙΚΟ ΛΟΓΑΡΙΑΣΜΟΣ ΕΣΟΔΩΝ ΚΑΙ ΕΞΟΔΩΝ**
for the year ended 31 March 2023 / **για το έτος που έληξε στις 31 Μαρτίου 2023**

	2023	2022
	£	£
Income	45,705	29,650
Net gains on investments	-	-
Interest and investment income	-	-
Gross income for the year	45,705	29,650
Expenditure	41,765	29,688
Interest payable	-	-
Depreciation and charges for impairment of fixed assets	-	-
Total expenditure for the year	41,765	29,688
Net income/(expenditure) before tax for the year	3,940	(38)
Tax payable	-	-
Net income /(expenditure)for the year	3,940	(38)

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS**Balance Sheet**

at 31 March 2023

Company No.	Notes	2023 £	2022 £
Current assets			
Stocks		-	-
Debtors	7	2,400	3,196
Investments		-	-
Cash at bank and in hand		21,750	17,810
		<u>24,150</u>	<u>21,006</u>
Creditors: Amount falling due within one year	8	<u>(4,604)</u>	<u>(5,400)</u>
Net current assets		19,546	15,606
Total assets less current liabilities		19,546	15,606
Net assets excluding pension asset or liability		19,546	15,606
Total net assets		<u>19,546</u>	<u>15,606</u>
The funds of the charity			
Total funds		<u>19,546</u>	<u>15,606</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2023

And signed on its behalf by:



Trustee

20 November 2023

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

Notes to the Accounts

3 Income from donations and legacies

	Total 2023	Total 2022
	£	£
Donations	38,761	24,992
Gift Aid	6,944	4,658
	<u>45,705</u>	<u>29,650</u>

4 Expenditure on charitable activities

	Total 2023	Total 2022
	£	£
<i>Governance costs</i>		
	1,411	1,152
	<u>1,411</u>	<u>1,152</u>

5 Other expenditure

	Total 2023	Total 2022
	£	£
Employee costs	7,200	7,200
Motor and travel costs	875	436
Premises costs	30,000	17,048
General administrative costs	2,279	3,852
	<u>40,354</u>	<u>28,536</u>

6 Trustees Remuneration and Benefits

	2023	2022
Trustee's salaries	7,200	7,200
	<u>7,200</u>	<u>7,200</u>

There were no Trustee's expenses paid for the year ended 31 March 2023 and for the year 31 March 2022

7 Debtors

	2023	2022
	£	£
Other debtors	2,400	3,196
	<u>2,400</u>	<u>3,196</u>

8 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,800	1,800
Accruals	2,804	3,600
	<u>4,604</u>	<u>5,400</u>

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS
Detailed Statement of Financial Activities

for the year ended 31 March 2023

	Total funds 2023 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies		
Donations	38,761	24,992
Gift Aid	6,944	4,658
	<u>45,705</u>	<u>29,650</u>
Total income and endowments	45,705	29,650
Expenditure on:		
Governance costs	1,411	1,152
	<u>1,411</u>	<u>1,152</u>
Total of expenditure on charitable activities	1,411	1,152
Salaries/wages	7,200	7,200
	<u>7,200</u>	<u>7,200</u>
Travel and subsistence	875	436
	<u>875</u>	<u>436</u>
Other premises costs	30,000	17,048
	<u>30,000</u>	<u>17,048</u>
General administrative costs, including depreciation and amortisation		
Software, IT support and related costs	96	255
Sundry expenses	1,265	2,831
Telephone, fax and broadband	918	766
	<u>2,279</u>	<u>3,852</u>
Total of expenditure of other costs	40,354	28,536
Total expenditure	41,765	29,688
Net gains on investments	-	-
	<u>3,940</u>	<u>(38)</u>
Net income/(expenditure)	3,940	(38)
Net income/(expenditure) before other gains/(losses)	3,940	(38)
Other Gains	-	-
	<u>3,940</u>	<u>(38)</u>
Net movement in funds	3,940	(38)
Reconciliation of funds:		

APOSTOLIC EVANGELICAL CHURCH OF THE NAME OF JESUS

Detailed Statement of Financial Activities

Total funds brought forward

15,606

15,644

Total funds carried forward

19,546

15,606