

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

England & Wales · Charity number 1169979

Details

Status Registered

Legal form Trust

Registered 2016-11-01

Register [View on the Charity Commission register](#)

Contact

Address T L T Llp
20 Gresham Street
London
EC2V 7JE

Phone 03330060516

Activities

Objects: PROVISION OF BURIAL GROUNDS FOR THE PURPOSE OF THE INTERMENT OF MEMBERS OF THE GREEK COMMUNITY IN LONDON

Activities: Provision of burial grounds for the purpose of the interment of members of the Greek community in London.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- Barnet
- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£267,170	£75,678	-	-
2023-12-31	£580,527	£54,535	£2,690,943	0
2022-12-31	£374,749	£136,204	-	-
2021-12-31	£475,525	£74,877	-	-
2020-12-31	£337,284	£238,520	-	-

Trustees

Name	Role	Appointed
ANTHONY JOHN WOODWELL BURTON		2017-02-20
COSTAS APODIACOS		2016-04-20
MICHAEL LOS		2016-05-21
NIKOLAOS SKINITIS		1978-12-07
PANAYOTIS VOUDRIS		2016-11-01
VASSILIS ZARIFIS		2017-02-20

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

England & Wales - Charity number 1169979

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

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FOR THE YEAR ENDED 31 December 2024

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GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 December 2024

TRUSTEES	N Skinitis P J Voudris C Apodiacos M C Los V Zarifis A J W Burton
PRINCIPAL ADDRESS	12 Gateway Mews Ring Way London N11 2UT
REGISTERED CHARITY NUMBER	1169979
INDEPENDENT EXAMINER	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the provision of burial grounds for the purpose of the interment of members of the Greek & Greek Cypriot Christian Orthodox community in Greater London area.

Significant activities

The trust continues to maintain cemetery enclosures and continue selling plots of land for burial.

Public benefit

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Details of how the charity's activities are for the public benefit are detailed in this report and the trustees have given due consideration to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to fund the costs of purchasing additional sites to ensure the ability of the charity to continue in the long term and to secure such sites with a reduced reliance on obtaining external funding and to cover maintenance and support expenditure in the event of a significant drop in sale of burial plots. The trustees consider that maintenance and expenditure reserves at a level equivalent to twelve month's maintenance and support expenditure, will ensure that, in the event of a significant drop in sale of burial plots, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity continued to maintain healthy reserves throughout the year.

At the end of the year the charity reserves were as follows:

General unrestricted fund: £2,882,435 (2023 - £2,690,943).

During the year the charity sold 16 burial plots (2023 - 57) for a total of £144,000 (2023 - £504,000).

Net incoming resources were £191,492 (2023 - £525,992).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is governed by a trust deed dated 31 December 1860 as amended pursuant to Charity Commission order dated 18 December 2002 and as amended by deed dated 26 June 2003.

Before 1 November 2016, the trust was a linked-charity to The Greek Cathedral Trust Fund, a principal charity registered with the Charity Commission under registration number 265710.

On 1 November 2016 the trust was re-registered with the Charity Commission under registration number 1169979 and the trust was delinked from The Greek Cathedral Trust Fund.

Recruitment and appointment of new trustees

The trust deed provides for a maximum of seven trustees and new trustees will be appointed to fill a vacancy or vacancies arising from any cause whatsoever.

The method of recruiting and appointing trustees is by majority decision of the trustees currently in office.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for the management and day to day operation of the cemetery enclosures and also to administer the trust funds.

Decisions are taken with a majority vote amongst the trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed. The trustees are guided in the performance of their work by charity regulations and by reference to the professional firms referred to on page 1.

Key management remuneration

The trustees are regarded as key management of the charity. The trustees do not receive any remuneration or benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Approved by order of the board of trustees on 10 October 2025 and signed on its behalf by:



N Skinitis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

Independent examiner's report to the trustees of Greek Cathedral Cemetery Enclosures Trust Fund

I report to the charity trustees on my examination of the accounts of Greek Cathedral Cemetery Enclosures Trust Fund (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

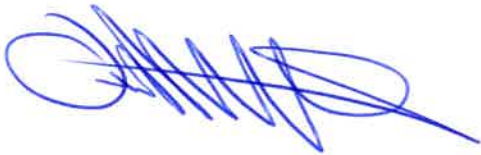
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Onissiphorou, FCCA FCA

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

10 October 2025

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME FROM			
Sale of plots	2	144,000	504,000
Investment income	3	123,170	76,527
Total		<u>267,170</u>	<u>580,527</u>
EXPENDITURE ON			
Maintenance of enclosures and other support costs		<u>75,678</u>	<u>54,535</u>
NET INCOME		191,492	525,992
RECONCILIATION OF FUNDS			
Total funds brought forward		2,690,943	2,164,951
TOTAL FUNDS CARRIED FORWARD		<u><u>2,882,435</u></u>	<u><u>2,690,943</u></u>

The notes form part of these financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

BALANCE SHEET
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Debtors	6	9,149	9,882
Cash at bank		2,892,948	2,729,838
		<u>2,902,097</u>	<u>2,739,720</u>
CREDITORS			
Amounts falling due within one year	7	(19,662)	(48,777)
NET CURRENT ASSETS		<u>2,882,435</u>	<u>2,690,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,882,435	2,690,943
NET ASSETS		<u>2,882,435</u>	<u>2,690,943</u>
FUNDS	8		
Unrestricted funds		2,882,435	2,690,943
TOTAL FUNDS		<u>2,882,435</u>	<u>2,690,943</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2025 and were signed on its behalf by:



N Skinitis - Trustee



V Zarifis - Trustee

The notes form part of these financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair value'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Heritage assets

The cemetery enclosures are not capitalised on the balance sheet since, in the opinion of the Trustees, they are inalienable or historic assets and there are material restrictions on their realisation. Due to their nature, the cost or reliable valuation of such assets is not available and the Trustees are of the opinion that to obtain such a valuation is not commensurate with the benefit to users of these financial statements. Expenditure incurred after their acquisition has been written off in the year of expenditure to the extent it relates to the maintenance and upkeep of the assets.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

2. SALE OF PLOTS

	31.12.24	31.12.23
	£	£
Sale of plots at Hendon and New Southgate enclosures	144,000	504,000
	<u>144,000</u>	<u>504,000</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	123,170	76,527
	<u>123,170</u>	<u>76,527</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM	
Sale of plots	504,000
Investment income	76,527
Total	<u>580,527</u>
EXPENDITURE ON	
Maintenance of enclosures and other support costs	<u>54,535</u>
NET INCOME	525,992
RECONCILIATION OF FUNDS	
Total funds brought forward	2,164,951
TOTAL FUNDS CARRIED FORWARD	<u><u>2,690,943</u></u>

**GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
	£	£
Prepayments and accrued income	9,149	9,882
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
	£	£
Other creditors	19,662	48,777
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS		Net movement	
	At 1.1.24	in funds	At
	£	£	31.12.24
Unrestricted funds			£
General fund	2,690,943	191,492	2,882,435
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	2,690,943	191,492	2,882,435
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	267,170	(75,678)	191,492
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	267,170	(75,678)	191,492
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.1.23	Net movement	At
	£	in funds	31.12.23
		£	£
Unrestricted funds			
General fund	2,164,951	525,992	2,690,943
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	2,164,951	525,992	2,690,943
	<u> </u>	<u> </u>	<u> </u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	580,527	(54,535)	525,992
TOTAL FUNDS	<u>580,527</u>	<u>(54,535)</u>	<u>525,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,164,951	717,484	2,882,435
TOTAL FUNDS	<u>2,164,951</u>	<u>717,484</u>	<u>2,882,435</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	847,697	(130,213)	717,484
TOTAL FUNDS	<u>847,697</u>	<u>(130,213)</u>	<u>717,484</u>

9. RELATED PARTY DISCLOSURES

Included in software and data costs is £950 (2023 - £950) paid to Zarifis Consulting Limited, a company controlled by Mr Vassilios Zarifis, who is a trustee of the charity.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2024

	31.12.24 £	31.12.23 £
INCOME		
Sale of plots		
Sale of plots at Hendon and New Southgate enclosures	144,000	504,000
Investment income		
Deposit account interest	123,170	76,527
Total incoming resources	267,170	580,527
EXPENDITURE		
Maintenance of enclosures and other support costs		
Maintenance of Hendon and New Southgate enclosures	21,269	28,500
Printing, postage and stationery	-	585
Insurance	1,994	1,933
Software and data	952	1,142
Bank charges	-	60
Legal and professional fees	46,423	17,275
Accountancy fees	5,040	5,040
	75,678	54,535
Total resources expended	75,678	54,535
Net income	191,492	525,992

This page does not form part of the statutory financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

England & Wales - Charity number 1169979

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

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GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 December 2023

TRUSTEES	N Skinitis P J Voudris C Apodiacos M C Los V Zarifis A J W Burton
PRINCIPAL ADDRESS	12 Gateway Mews Ring Way London N11 2UT
REGISTERED CHARITY NUMBER	1169979
INDEPENDENT EXAMINER	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the provision of burial grounds for the purpose of the interment of members of the Greek & Greek Cypriot Christian Orthodox community in Greater London area.

Significant activities

The trust continues to maintain cemetery enclosures and continue selling plots of land for burial.

Public benefit

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Details of how the charity's activities are for the public benefit are detailed in this report and the trustees have given due consideration to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to fund the costs of purchasing additional sites to ensure the ability of the charity to continue in the long term and to secure such sites with a reduced reliance on obtaining external funding and to cover maintenance and support expenditure in the event of a significant drop in sale of burial plots. The trustees consider that maintenance and expenditure reserves at a level equivalent to twelve month's maintenance and support expenditure, will ensure that, in the event of a significant drop in sale of burial plots, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity continued to maintain healthy reserves throughout the year.

At the end of the year the charity reserves were as follows:

General unrestricted fund: £2,690,943 (2022 - £2,164,951).

During the year the charity sold 57 burial plots (2022 - 42) for a total of £504,000 (2022 - £357,000).

Net incoming resources were £525,992 (2022 - £238,545).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is governed by a trust deed dated 31 December 1860 as amended pursuant to Charity Commission order dated 18 December 2002 and as amended by deed dated 26 June 2003.

Before 1 November 2016, the trust was a linked-charity to The Greek Cathedral Trust Fund, a principal charity registered with the Charity Commission under registration number 265710.

On 1 November 2016 the trust was re-registered with the Charity Commission under registration number 1169979 and the trust was delinked from The Greek Cathedral Trust Fund.

Recruitment and appointment of new trustees

The trust deed provides for a maximum of seven trustees and new trustees will be appointed to fill a vacancy or vacancies arising from any cause whatsoever.

The method of recruiting and appointing trustees is by majority decision of the trustees currently in office.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for the management and day to day operation of the cemetery enclosures and also to administer the trust funds.

Decisions are taken with a majority vote amongst the trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed. The trustees are guided in the performance of their work by charity regulations and by reference to the professional firms referred to on page 1.

Key management remuneration

The trustees are regarded as key management of the charity. The trustees do not receive any remuneration or benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Approved by order of the board of trustees on 21 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N Skinitis', written over a horizontal line.

N Skinitis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

Independent examiner's report to the trustees of Greek Cathedral Cemetery Enclosures Trust Fund

I report to the charity trustees on my examination of the accounts of Greek Cathedral Cemetery Enclosures Trust Fund (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Onissiphorou, FCCA FCA

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

21 October 2024

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME FROM			
Sale of plots	2	504,000	357,000
Investment income	3	76,527	17,749
Total		<u>580,527</u>	<u>374,749</u>
EXPENDITURE ON			
Maintenance of enclosures and other support costs		<u>54,535</u>	<u>136,204</u>
NET INCOME		525,992	238,545
RECONCILIATION OF FUNDS			
Total funds brought forward		2,164,951	1,926,406
TOTAL FUNDS CARRIED FORWARD		<u><u>2,690,943</u></u>	<u><u>2,164,951</u></u>

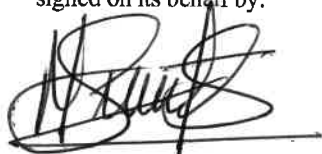
The notes form part of these financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

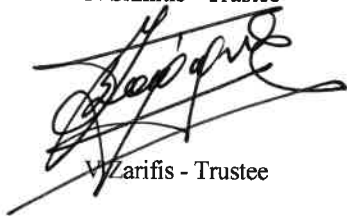
BALANCE SHEET
31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Debtors	6	9,882	11,119
Cash at bank		2,729,838	2,197,749
		<u>2,739,720</u>	<u>2,208,868</u>
CREDITORS			
Amounts falling due within one year	7	(48,777)	(43,917)
NET CURRENT ASSETS		<u>2,690,943</u>	<u>2,164,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,690,943	2,164,951
NET ASSETS		<u>2,690,943</u>	<u>2,164,951</u>
FUNDS	8		
Unrestricted funds		2,690,943	2,164,951
TOTAL FUNDS		<u>2,690,943</u>	<u>2,164,951</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2024 and were signed on its behalf by:



N Skinitis - Trustee



V Zarifis - Trustee

The notes form part of these financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair value'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Heritage assets

The cemetery enclosures are not capitalised on the balance sheet since, in the opinion of the Trustees, they are inalienable or historic assets and there are material restrictions on their realisation. Due to their nature, the cost or reliable valuation of such assets is not available and the Trustees are of the opinion that to obtain such a valuation is not commensurate with the benefit to users of these financial statements. Expenditure incurred after their acquisition has been written off in the year of expenditure to the extent it relates to the maintenance and upkeep of the assets.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2023

2. SALE OF PLOTS

	31.12.23	31.12.22
	£	£
Sale of plots at Hendon and New Southgate enclosures	504,000	357,000
	<u>504,000</u>	<u>357,000</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	76,527	17,749
	<u>76,527</u>	<u>17,749</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM	
Sale of plots	357,000
Investment income	17,749
Total	<u>374,749</u>
EXPENDITURE ON	
Maintenance of enclosures and other support costs	136,204
NET INCOME	238,545
RECONCILIATION OF FUNDS	
Total funds brought forward	1,926,406
TOTAL FUNDS CARRIED FORWARD	<u>2,164,951</u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.23	31.12.22
		£	£
Prepayments and accrued income		9,882	11,119
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.23	31.12.22
		£	£
Other creditors		48,777	43,917
		<u> </u>	<u> </u>
8. MOVEMENT IN FUNDS			
	At 1.1.23	Net	At
	£	movement	31.12.23
Unrestricted funds		£	£
General fund	2,164,951	525,992	2,690,943
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,164,951</u>	<u>525,992</u>	<u>2,690,943</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	580,527	(54,535)	525,992
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>580,527</u>	<u>(54,535)</u>	<u>525,992</u>

Comparatives for movement in funds

	At 1.1.22	Net	At
	£	movement	31.12.22
		£	£
Unrestricted funds			
General fund	1,926,406	238,545	2,164,951
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,926,406</u>	<u>238,545</u>	<u>2,164,951</u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,749	(136,204)	238,545
TOTAL FUNDS	<u>374,749</u>	<u>(136,204)</u>	<u>238,545</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,926,406	764,537	2,690,943
TOTAL FUNDS	<u>1,926,406</u>	<u>764,537</u>	<u>2,690,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	955,276	(190,739)	764,537
TOTAL FUNDS	<u>955,276</u>	<u>(190,739)</u>	<u>764,537</u>

9. RELATED PARTY DISCLOSURES

Included in software and data costs is £950 (2022 - £750) paid to Zarifis Consulting Limited, a company controlled by Mr Vassilios Zarifis, who is a trustee of the charity.

Included in printing, postage and stationery is £585 (2022 - £nil) paid to Mr Nikolaos Skinitis, who is a trustee of the charity. The payment was made for reimbursement of expenses incurred on behalf of the charity.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2023

	31.12.23 £	31.12.22 £
INCOME		
Sale of plots		
Sale of plots at Hendon and New Southgate enclosures	504,000	357,000
Investment income		
Deposit account interest	76,527	17,749
Total incoming resources	580,527	374,749
EXPENDITURE		
Maintenance of enclosures and other support costs		
Maintenance of Hendon and New Southgate enclosures	28,500	82,540
Printing, postage and stationery	585	-
Insurance	1,933	1,697
Donations	-	12,420
Software and data	1,142	750
Bank charges	60	75
Legal and professional fees	17,275	33,682
Accountancy fees	5,040	5,040
	54,535	136,204
Total resources expended	54,535	136,204
Net income	525,992	238,545

This page does not form part of the statutory financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

England & Wales - Charity number 1169979

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

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GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 December 2022

TRUSTEES	N Skinitis P J Voudris C Apodiacos M C Los V Zarifis A J W Burton
PRINCIPAL ADDRESS	12 Gateway Mews Ring Way London N11 2UT
REGISTERED CHARITY NUMBER	1169979
INDEPENDENT EXAMINER	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the provision of burial grounds for the purpose of the interment of members of the Greek & Greek Cypriot Christian Orthodox community in Greater London area.

Significant activities

The trust continues to maintain cemetery enclosures and continue selling plots of land for burial.

Public benefit

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Details of how the charity's activities are for the public benefit are detailed in this report and the trustees have given due consideration to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to fund the costs of purchasing additional sites to ensure the ability of the charity to continue in the long term and to secure such sites with a reduced reliance on obtaining external funding and to cover maintenance and support expenditure in the event of a significant drop in sale of burial plots. The trustees consider that maintenance and expenditure reserves at a level equivalent to twelve month's maintenance and support expenditure, will ensure that, in the event of a significant drop in sale of burial plots, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity continued to maintain healthy reserves throughout the year.

At the end of the year the charity reserves were as follows:

General unrestricted fund: £2,164,951 (2021 - £1,926,406).

During the year the charity sold 42 burial plots (2021 - 56) for a total of £357,000 (2021 - £474,500).

Net incoming resources were £238,545 (2021 - £400,648).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is governed by a trust deed dated 31 December 1860 as amended pursuant to Charity Commission order dated 18 December 2002 and as amended by deed dated 26 June 2003.

Before 1 November 2016, the trust was a linked-charity to The Greek Cathedral Trust Fund, a principal charity registered with the Charity Commission under registration number 265710.

On 1 November 2016 the trust was re-registered with the Charity Commission under registration number 1169979 and the trust was delinked from The Greek Cathedral Trust Fund.

Recruitment and appointment of new trustees

The trust deed provides for a maximum of seven trustees and new trustees will be appointed to fill a vacancy or vacancies arising from any cause whatsoever.

The method of recruiting and appointing trustees is by majority decision of the trustees currently in office.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for the management and day to day operation of the cemetery enclosures and also to administer the trust funds.

Decisions are taken with a majority vote amongst the trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed. The trustees are guided in the performance of their work by charity regulations and by reference to the professional firms referred to on page 1.

Key management remuneration

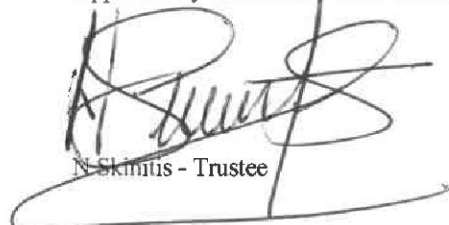
The trustees are regarded as key management of the charity. The trustees do not receive any remuneration or benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Approved by order of the board of trustees on 23 October 2023 and signed on its behalf by:



N Skinitis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

Independent examiner's report to the trustees of Greek Cathedral Cemetery Enclosures Trust Fund

I report to the charity trustees on my examination of the accounts of Greek Cathedral Cemetery Enclosures Trust Fund (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Onissiphorou, FCCA FCA

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

23 October 2023

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME FROM			
Sale of plots	2	357,000	474,500
Investment income	3	17,749	1,025
Total		<u>374,749</u>	<u>475,525</u>
EXPENDITURE ON			
Maintenance of enclosures and other support costs		<u>136,204</u>	<u>74,877</u>
NET INCOME		238,545	400,648
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,926,406</u>	<u>1,525,758</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,164,951</u></u>	<u><u>1,926,406</u></u>

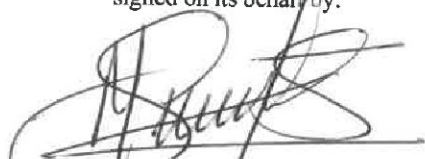
The notes form part of these financial statements

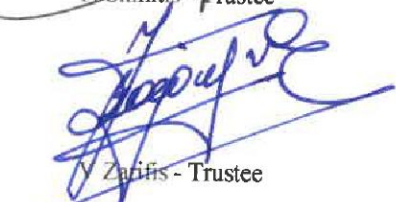
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

BALANCE SHEET
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Debtors	6	11,119	265
Cash at bank		2,197,749	1,945,754
		<u>2,208,868</u>	<u>1,946,019</u>
CREDITORS			
Amounts falling due within one year	7	(43,917)	(19,613)
NET CURRENT ASSETS		<u>2,164,951</u>	<u>1,926,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,164,951</u>	<u>1,926,406</u>
NET ASSETS		<u>2,164,951</u>	<u>1,926,406</u>
FUNDS			
Unrestricted funds	8	2,164,951	1,926,406
TOTAL FUNDS		<u>2,164,951</u>	<u>1,926,406</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:


N. Skinitis - Trustee


Z. Zafiris - Trustee

The notes form part of these financial statements

**GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair value'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Heritage assets

The cemetery enclosures are not capitalised on the balance sheet since, in the opinion of the Trustees, they are inalienable or historic assets and there are material restrictions on their realisation. Due to their nature, the cost or reliable valuation of such assets is not available and the Trustees are of the opinion that to obtain such a valuation is not commensurate with the benefit to users of these financial statements. Expenditure incurred after their acquisition has been written off in the year of expenditure to the extent it relates to the maintenance and upkeep of the assets.

**GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022**

2. SALE OF PLOTS

	31.12.22	31.12.21
	£	£
Sale of plots at Hendon and New Southgate enclosures	357,000	474,500
	<u>357,000</u>	<u>474,500</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	17,749	1,025
	<u>17,749</u>	<u>1,025</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM	
Sale of plots	474,500
Investment income	1,025
Total	<u>475,525</u>
EXPENDITURE ON	
Maintenance of enclosures and other support costs	74,877
NET INCOME	400,648
RECONCILIATION OF FUNDS	
Total funds brought forward	1,525,758
TOTAL FUNDS CARRIED FORWARD	<u>1,926,406</u>

**GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.22	31.12.21
		£	£
Prepayments and accrued income		11,119	265
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.22	31.12.21
		£	£
Other creditors		43,917	19,613
		<u> </u>	<u> </u>
8. MOVEMENT IN FUNDS			
	At 1.1.22	Net movement	At
	£	in funds	31.12.22
		£	£
Unrestricted funds			
General fund	1,926,406	238,545	2,164,951
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,926,406</u>	<u>238,545</u>	<u>2,164,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	374,749	(136,204)	238,545
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>374,749</u>	<u>(136,204)</u>	<u>238,545</u>

Comparatives for movement in funds

	At 1.1.21	Net movement	At
	£	in funds	31.12.21
		£	£
Unrestricted funds			
General fund	1,525,758	400,648	1,926,406
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,525,758</u>	<u>400,648</u>	<u>1,926,406</u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	475,525	(74,877)	400,648
TOTAL FUNDS	<u>475,525</u>	<u>(74,877)</u>	<u>400,648</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,525,758	639,193	2,164,951
TOTAL FUNDS	<u>1,525,758</u>	<u>639,193</u>	<u>2,164,951</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	850,274	(211,081)	639,193
TOTAL FUNDS	<u>850,274</u>	<u>(211,081)</u>	<u>639,193</u>

9. RELATED PARTY DISCLOSURES

Included in software and data costs is £750 (2021 - £750) paid to Zarifis Consulting Limited, a company controlled by Mr Vassilios Zarifis, who is a trustee of the charity.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2022

	31.12.22 £	31.12.21 £
INCOME		
Sale of plots		
Sale of plots at Hendon and New Southgate enclosures	357,000	474,500
Investment income		
Deposit account interest	17,749	1,025
Total incoming resources	374,749	475,525
EXPENDITURE		
Maintenance of enclosures and other support costs		
Maintenance of Hendon and New Southgate enclosures	82,540	36,348
Printing, postage and stationery	-	160
Insurance	1,697	1,576
Donations	12,420	2,500
Software and data	750	997
Bank charges	75	60
Legal and professional fees	33,682	28,196
Accountancy fees	5,040	5,040
	136,204	74,877
Total resources expended	136,204	74,877
Net income	238,545	400,648

This page does not form part of the statutory financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

England & Wales - Charity number 1169979

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021

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GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 December 2021

TRUSTEES	N Skinitis P J Voudris C Apodiacos M C Los V Zarifis A J W Burton
PRINCIPAL ADDRESS	12 Gateway Mews Ring Way London N11 2UT
REGISTERED CHARITY NUMBER	1169979
INDEPENDENT EXAMINER	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the provision of burial grounds for the purpose of the interment of members of the Greek & Greek Cypriot Christian Orthodox community in Greater London area.

Significant activities

The trust continues to maintain cemetery enclosures and continue selling plots of land for burial.

Public benefit

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Details of how the charity's activities are for the public benefit are detailed in this report and the trustees have given due consideration to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained to fund the costs of purchasing additional sites to ensure the ability of the charity to continue in the long term and to secure such sites with a reduced reliance on obtaining external funding and to cover maintenance and support expenditure in the event of a significant drop in sale of burial plots. The trustees consider that maintenance and expenditure reserves at a level equivalent to twelve month's maintenance and support expenditure, will ensure that, in the event of a significant drop in sale of burial plots, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity continued to maintain healthy reserves throughout the year.

At the end of the year the charity reserves were as follows:

General unrestricted fund: £1,926,406 (2020 - £1,525,758).

During the year the charity sold 56 burial plots (2020 - 39) for a total of £474,500 (2020 - £331,500).

Net incoming resources were £400,648 (2020 - £98,764).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is governed by a trust deed dated 31 December 1860 as amended pursuant to Charity Commission order dated 18 December 2002 and as amended by deed dated 26 June 2003.

Before 1 November 2016, the trust was a linked-charity to The Greek Cathedral Trust Fund, a principal charity registered with the Charity Commission under registration number 265710.

On 1 November 2016 the trust was re-registered with the Charity Commission under registration number 1169979 and the trust was delinked from The Greek Cathedral Trust Fund.

Recruitment and appointment of new trustees

The trust deed provides for a maximum of seven trustees and new trustees will be appointed to fill a vacancy or vacancies arising from any cause whatsoever.

The method of recruiting and appointing trustees is by majority decision of the trustees currently in office.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for the management and day to day operation of the cemetery enclosures and also to administer the trust funds.

Decisions are taken with a majority vote amongst the trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed. The trustees are guided in the performance of their work by charity regulations and by reference to the professional firms referred to on page 1.

Key management remuneration

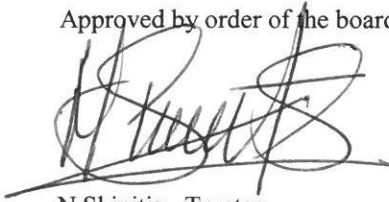
The trustees are regarded as key management of the charity. The trustees do not receive any remuneration or benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Approved by order of the board of trustees on 12 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Skinitis', is written over a horizontal line.

N Skinitis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

Independent examiner's report to the trustees of Greek Cathedral Cemetery Enclosures Trust Fund

I report to the charity trustees on my examination of the accounts of Greek Cathedral Cemetery Enclosures Trust Fund (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Onissiphorou, FCCA ACA
Association of Chartered Certified Accountants
G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

12 October 2022

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME FROM			
Sale of plots	2	474,500	331,500
Investment income	3	1,025	5,784
Total		<u>475,525</u>	<u>337,284</u>
EXPENDITURE ON			
Maintenance of enclosures and other support costs		74,877	238,520
NET INCOME		<u>400,648</u>	<u>98,764</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,525,758	1,426,994
TOTAL FUNDS CARRIED FORWARD		<u><u>1,926,406</u></u>	<u><u>1,525,758</u></u>

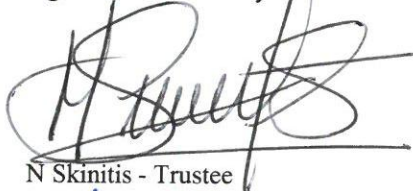
The notes form part of these financial statements

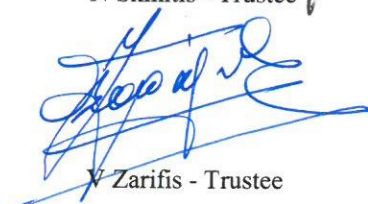
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

BALANCE SHEET
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Debtors	6	265	230
Cash at bank		1,945,754	1,543,313
		<u>1,946,019</u>	<u>1,543,543</u>
CREDITORS			
Amounts falling due within one year	7	(19,613)	(17,785)
		<u>1,926,406</u>	<u>1,525,758</u>
NET CURRENT ASSETS			
		<u>1,926,406</u>	<u>1,525,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,926,406</u>	<u>1,525,758</u>
NET ASSETS			
		<u>1,926,406</u>	<u>1,525,758</u>
FUNDS	8		
Unrestricted funds		<u>1,926,406</u>	<u>1,525,758</u>
TOTAL FUNDS		<u>1,926,406</u>	<u>1,525,758</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2022 and were signed on its behalf by:


N Skinitis - Trustee


V Zarifis - Trustee

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair value'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Heritage assets

The cemetery enclosures are not capitalised on the balance sheet since, in the opinion of the Trustees, they are inalienable or historic assets and there are material restrictions on their realisation. Due to their nature, the cost or reliable valuation of such assets is not available and the Trustees are of the opinion that to obtain such a valuation is not commensurate with the benefit to users of these financial statements. Expenditure incurred after their acquisition has been written off in the year of expenditure to the extent it relates to the maintenance and upkeep of the assets.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

2. SALE OF PLOTS

	31.12.21	31.12.20
	£	£
Sale of plots at Hendon and New Southgate enclosures	474,500	331,500
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	1,025	5,784
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM	
Sale of plots	331,500
Investment income	5,784
	<u> </u>
Total	337,284
	<u> </u>
EXPENDITURE ON	
Maintenance of enclosures and other support costs	238,520
NET INCOME	98,764
	<u> </u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,426,994
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	1,525,758
	<u> </u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments	265	230
	<u>265</u>	<u>230</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	-	2,150
Other creditors	19,613	15,635
	<u>19,613</u>	<u>17,785</u>

8. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	1,525,758	400,648	1,926,406
	<u>1,525,758</u>	<u>400,648</u>	<u>1,926,406</u>
TOTAL FUNDS	<u>1,525,758</u>	<u>400,648</u>	<u>1,926,406</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	475,525	(74,877)	400,648
	<u>475,525</u>	<u>(74,877)</u>	<u>400,648</u>
TOTAL FUNDS	<u>475,525</u>	<u>(74,877)</u>	<u>400,648</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	1,426,994	98,764	1,525,758
	<u>1,426,994</u>	<u>98,764</u>	<u>1,525,758</u>
TOTAL FUNDS	<u>1,426,994</u>	<u>98,764</u>	<u>1,525,758</u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,284	(238,520)	98,764
TOTAL FUNDS	<u>337,284</u>	<u>(238,520)</u>	<u>98,764</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,426,994	499,412	1,926,406
TOTAL FUNDS	<u>1,426,994</u>	<u>499,412</u>	<u>1,926,406</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	812,809	(313,397)	499,412
TOTAL FUNDS	<u>812,809</u>	<u>(313,397)</u>	<u>499,412</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2021

	31.12.21 £	31.12.20 £
INCOME		
Sale of plots		
Sale of plots at Hendon and New Southgate enclosures	474,500	331,500
Investment income		
Deposit account interest	1,025	5,784
Total incoming resources	475,525	337,284
EXPENDITURE		
Maintenance of enclosures and other support costs		
Maintenance of Hendon and New Southgate enclosures	36,348	38,416
Printing, postage and stationery	160	300
Insurance	1,576	814
Donations	2,500	3,000
Software and data	997	2,150
Bank charges	60	102
Legal and professional fees	28,196	188,698
Accountancy fees	5,040	5,040
	74,877	238,520
Total resources expended	74,877	238,520
Net income	400,648	98,764

GREEK CATHEDRAL CEMETERY ENCLOSURES TRUST FUND

England & Wales - Charity number 1169979

Accounts

REGISTERED CHARITY NUMBER: 1169979

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020

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GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 December 2020

TRUSTEES	N Skinitis P J Voudris C Apodiacos M C Los V Zarifis A J W Burton
PRINCIPAL ADDRESS	12 Gateway Mews Ring Way London N11 2UT
REGISTERED CHARITY NUMBER	1169979
INDEPENDENT EXAMINER	G. George Associates Limited Chartered Certified Accountants 12 Gateway Mews Ring Way London N11 2UT

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is the provision of burial grounds for the purpose of the interment of members of the Greek & Greek Cypriot Christian Orthodox community in Greater London area.

Significant activities

The trust continues to maintain cemetery enclosures and continue selling plots of land for burial.

Public benefit

The trustees have given due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Details of how the charity's activities are for the public benefit are detailed in this report and the trustees have given due consideration to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to nine month's maintenance and support expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in sale of burial plots, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

At the end of the year the charity reserves were as follows:

General unrestricted fund: £1,525,758 (2019 - £1,426,994).

During the year the charity sold 39 burial plots (2019 - 33) for a total of £331,500 (2019 - £297,400).

Net incoming resources were £98,764 (2019 - 116,106).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is governed by a trust deed dated 31 December 1860 as amended pursuant to Charity Commission order dated 18 December 2002 and as amended by deed dated 26 June 2003.

Before 1 November 2016, the trust was a linked-charity to The Greek Cathedral Trust Fund, a principal charity registered with the Charity Commission under registration number 265710.

On 1 November 2016 the trust was re-registered with the Charity Commission under registration number 1169979 and the trust was delinked from The Greek Cathedral Trust Fund.

Recruitment and appointment of new trustees

The trust deed provides for a maximum of seven trustees and new trustees will be appointed to fill a vacancy or vacancies arising from any cause whatsoever.

The method of recruiting and appointing trustees is by majority decision of the trustees currently in office.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are responsible for the management and day to day operation of the cemetery enclosures and also to administer the trust funds.

Decisions are taken with a majority vote amongst the trustees.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed. The trustees are guided in the performance of their work by charity regulations and by reference to the professional firms referred to on page 1.

Key management remuneration

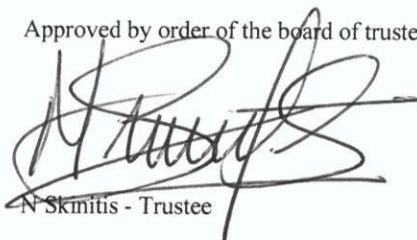
The trustees are regarded as key management of the charity. The trustees do not receive any remuneration or benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

Approved by order of the board of trustees on 21 October 2021 and signed on its behalf by:



N Skimitis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

Independent examiner's report to the trustees of Greek Cathedral Cemetery Enclosures Trust Fund

I report to the charity trustees on my examination of the accounts of Greek Cathedral Cemetery Enclosures Trust Fund (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Onissiphorou, FCCA ACA
Association of Chartered Certified Accountants
G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

21 October 2021

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME FROM			
Sale of plots	2	331,500	297,400
Investment income	3	5,784	8,532
Total		337,284	305,932
EXPENDITURE ON			
Maintenance of enclosures and other support costs		238,520	189,826
NET INCOME		98,764	116,106
RECONCILIATION OF FUNDS			
Total funds brought forward		1,426,994	1,310,888
TOTAL FUNDS CARRIED FORWARD		1,525,758	1,426,994

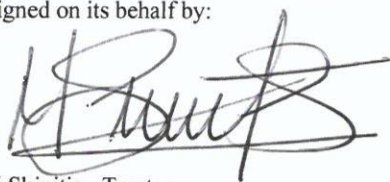
The notes form part of these financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

BALANCE SHEET
31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS			
Debtors	6	230	745
Cash at bank		1,543,313	1,433,249
		1,543,543	1,433,994
CREDITORS			
Amounts falling due within one year	7	(17,785)	(7,000)
NET CURRENT ASSETS		1,525,758	1,426,994
TOTAL ASSETS LESS CURRENT LIABILITIES		1,525,758	1,426,994
NET ASSETS		1,525,758	1,426,994
FUNDS	8		
Unrestricted funds		1,525,758	1,426,994
TOTAL FUNDS		1,525,758	1,426,994

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2021 and were signed on its behalf by:



N Skinitis - Trustee



V Zarifis - Trustee

The notes form part of these financial statements

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair value'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Heritage assets

The cemetery enclosures are not capitalised on the balance sheet since, in the opinion of the Trustees, they are inalienable or historic assets and there are material restrictions on their realisation. Due to their nature, the cost or reliable valuation of such assets is not available and the Trustees are of the opinion that to obtain such a valuation is not commensurate with the benefit to users of these financial statements. Expenditure incurred after their acquisition has been written off in the year of expenditure to the extent it relates to the maintenance and upkeep of the assets.

**GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020**

2. SALE OF PLOTS

	31.12.20	31.12.19
	£	£
Sale of plots at Hendon and New Southgate enclosures	331,500	297,400
	<u>331,500</u>	<u>297,400</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	-	1,400
Deposit account interest	5,784	7,132
	<u>5,784</u>	<u>8,532</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME FROM	
Sale of plots	297,400
Investment income	8,532
Total	<u>305,932</u>
EXPENDITURE ON	
Maintenance of enclosures and other support costs	189,826
NET INCOME	<u>116,106</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,310,888
TOTAL FUNDS CARRIED FORWARD	<u><u>1,426,994</u></u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Prepayments	230	745
	<u>230</u>	<u>745</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	2,150	-
Other creditors	15,635	7,000
	<u>17,785</u>	<u>7,000</u>

8. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	1,426,994	98,764	1,525,758
	<u>1,426,994</u>	<u>98,764</u>	<u>1,525,758</u>
TOTAL FUNDS	<u>1,426,994</u>	<u>98,764</u>	<u>1,525,758</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	337,284	(238,520)	98,764
	<u>337,284</u>	<u>(238,520)</u>	<u>98,764</u>
TOTAL FUNDS	<u>337,284</u>	<u>(238,520)</u>	<u>98,764</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	1,310,888	116,106	1,426,994
	<u>1,310,888</u>	<u>116,106</u>	<u>1,426,994</u>
TOTAL FUNDS	<u>1,310,888</u>	<u>116,106</u>	<u>1,426,994</u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,932	(189,826)	116,106
TOTAL FUNDS	<u>305,932</u>	<u>(189,826)</u>	<u>116,106</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,310,888	214,870	1,525,758
TOTAL FUNDS	<u>1,310,888</u>	<u>214,870</u>	<u>1,525,758</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	643,216	(428,346)	214,870
TOTAL FUNDS	<u>643,216</u>	<u>(428,346)</u>	<u>214,870</u>

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2020

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

GREEK CATHEDRAL CEMETERY ENCLOSURES
TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 December 2020

	31.12.20 £	31.12.19 £
INCOME		
Sale of plots		
Sale of plots at Hendon and New Southgate enclosures	331,500	297,400
Investment income		
Rents received	-	1,400
Deposit account interest	5,784	7,132
	<u>5,784</u>	<u>8,532</u>
Total incoming resources	337,284	305,932
EXPENDITURE		
Maintenance of enclosures and other support costs		
Maintenance of Hendon and New Southgate enclosures	38,416	44,388
Printing, postage and stationery	300	203
Insurance	814	4,510
Donations	3,000	-
Software and data	2,150	-
Bank charges	102	62
Legal and professional fees	188,698	56,363
Accountancy fees	5,040	9,300
Financial contribution for Norwood cemetery	-	75,000
	<u>238,520</u>	<u>189,826</u>
Total resources expended	238,520	189,826
Net income	<u>98,764</u>	<u>116,106</u>

This page does not form part of the statutory financial statements