

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Women of Worth

Rowlinson Rainbow & Company
5/7 New Road
Radcliffe
Greater Manchester
M26 1LS

Women of Worth

Chairman's Report for the Year Ended 31 March 2023

Introduction

The trustees of Women of Worth (WoW) present their annual report for the year ending 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note one to the financial statements and comply with the charity's Constitution and the Charities Act 2011 and "According and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U.K and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Chair's Report

I am pleased to act as chair for this current year and to date, and report on the activities, achievements and performances as follows:

The Women of Worth charity was registered on 1st November 2016 to continue the excellent work started in early 2016 as a non-profit organisation.

The last twelve months we have seen an increase of the numbers of vulnerable women presenting from the NHS, Mental Health Services, Probation, Police, and local community groups. This appears to be against a backdrop financial hardship caused by the current economic climate affecting the cost of living.

We have responded to this increased need by providing more food and essential items packs. In addition, we are working in partnership with other services such as food banks to link our women to local venues where they can access resources. We have responded to the Cost-of-living crisis by facilitating cost of living sessions in both one-to-one settings and groups. We undertake benefit checks to ensure that women are receiving the correct benefits, we provide information on benefits including the Government's Cost of Living payments and signpost them to where they can help with claiming, for example Citizens Advice. We have also focused on saving money on energy including sessions on 'Heat the Human, Not the Home' and providing 'Belly warmer' packs.

To promote financial resilience for women interested in becoming self-employed we also facilitated a course on how to start your own business.

Raised public awareness about the impact of Menopause and the planned changes to employment law, encouraged us to start developing links to relevant services and to start planning provision of awareness sessions at the Centre.

An increase in referrals from women experiencing domestic abuse, has led to us putting on more groups such as the New Directions Programme. We continue to work closely with partnership agencies for example SafeNet, IDVA, and Victim Liaison to offer 'wrap around' support for such clients. For all women who use the Centre we continue to maintain and develop links with services such as Housing and Bury Living Well Service to ensure they access support to meet their needs.

We were successful in acquiring funding including the National Lottery (Community Fund) in 2020 which is now in the final year. We secured funds of £2000 from Irwell Valley and an additional £2000 from Six Town Housing. In addition, we acquired funds of over £2000 from Pitch funding. Funding received from donations included from local councillors. Over the next year we will be identifying more funding opportunities and pursuing bids.

In addition, we have expanded our self-funding activities attending craft fairs and events such as 'pop up' shops which have provided an opportunity to make money from the sale of items created by the women as part of our programme of therapeutic well-being. Such events also enabled us to raise awareness about our charity and network. Over the year we have raised an excess of £2,500 from these activities.

We continue our involvement with GMWSA (Greater Manchester Women Service Alliance), and we are pleased to say that the contract was renewed. The contract includes continued provision of needs assessment, support planning and interventions for women who attend the centre who are in the criminal justice system. The continued work includes preventative work by engaging clients with the most appropriate services and support.

Service user feedback acquired by completion of the satisfaction questionnaire completed by women shown below.

Service User Feedback (taken from Questionnaire) April 2022 to March 2023

Feedback collected Percentage

Overall service - Very Satisfied/ Satisfied?

Women of Worth

Chairman's Report

for the Year Ended 31 March 2023

Ninety-six percent were very satisfied.
Four percent satisfied.

The person supporting them. - Very Satisfied/Satisfied?

Ninety-three percent were very satisfied.-
6.5% were satisfied.

Understanding of needs - Very Satisfied/ Satisfied?

Ninety-five percent very satisfied.
Five percent satisfied.

Qualitative Feedback

Below are comments from women (from the questionnaire) using the service about their experience of the service.

"A wonderful service they understood me and helped me get my head/brain in gear. My life is now back on track. I had a bad start to last year and everything went wrong they helped me get things sorted."

"Good level of support and advice regular meetings twice a week and extra sessions when needed. I have been referred to training courses which have helped me change career."

"Listens (the person supporting me) helpful, gives time and goes out of her way to help."

Our goals in the coming year are to continue to maintain the exacting standards of service. We are looking to develop the service delivery with Citizens Advice to respond to the increasing need for debt advice. Since the restrictions of COVID we are also looking to reintroduce well-being therapies at the Centre, so will be pursuing available funding.

I wish to say a huge thank you to the Trustees, staff and volunteers for their outstanding work and commitment over the last 12 months. I want to extend this to the Accountant and the Bookkeeper.

Women of Worth

Report of the Trustees

for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169976

Principal address

Bridge House, 5-9 Stand Lane
Radcliffe
Manchester
M26 1NW

Trustees

Mrs H Perry Treasurer
Mrs G Williams Trustee
Mrs D E Giamas Treasurer
Mrs N S Harries Trustee
Ms S Moran Chair

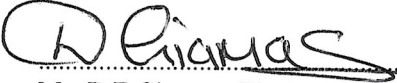
Independent Examiner

David A Rainbow
Rowlinson Rainbow & Company
5/7 New Road
Radcliffe
Greater Manchester
M26 1LS

Bankers

Lloyds Bank PLC
1 Legg Street
Chelmsford
CM1 1JS

Approved by order of the board of trustees on 26.01.24 and signed on its behalf by:


Mrs D E Giamas - Trustee

Independent Examiner's Report to the Trustees of
Women of Worth

Independent examiner's report to the trustees of Women of Worth

I report to the charity trustees on my examination of the accounts of Women of Worth (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David A Rainbow
The Certified Public Accountants Association

Rowlinson Rainbow & Company
5/7 New Road
Radcliffe
Greater Manchester
M26 1LS

Date: 20 | 1 | 24

Women of Worth

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,501	120,562	124,063	99,375
Other trading activities	2	4,263	-	4,263	-
Total		<u>7,764</u>	<u>120,562</u>	<u>128,326</u>	<u>99,375</u>
 EXPENDITURE ON					
Charitable activities					
Activites					
		13,720	101,140	114,860	104,290
Other		<u>5,630</u>	<u>736</u>	<u>6,366</u>	<u>620</u>
Total		<u>19,350</u>	<u>101,876</u>	<u>121,226</u>	<u>104,910</u>
 NET INCOME/(EXPENDITURE)		(11,586)	18,686	7,100	(5,535)
 RECONCILIATION OF FUNDS					
Total funds brought forward		19,927	32,233	52,160	57,695
 TOTAL FUNDS CARRIED FORWARD		<u><u>8,341</u></u>	<u><u>50,919</u></u>	<u><u>59,260</u></u>	<u><u>52,160</u></u>

The notes form part of these financial statements

Women of Worth

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	5	-	12,556	12,556	1,565
CURRENT ASSETS					
Cash at bank		8,341	44,109	52,450	61,427
CREDITORS					
Amounts falling due within one year	6	-	(5,746)	(5,746)	(10,832)
NET CURRENT ASSETS		<u>8,341</u>	<u>38,363</u>	<u>46,704</u>	<u>50,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,341</u>	<u>50,919</u>	<u>59,260</u>	<u>52,160</u>
NET ASSETS		<u>8,341</u>	<u>50,919</u>	<u>59,260</u>	<u>52,160</u>
FUNDS	7				
Unrestricted funds				8,341	19,927
Restricted funds				<u>50,919</u>	<u>32,233</u>
TOTAL FUNDS				<u>59,260</u>	<u>52,160</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mrs D E Giamas - Trustee


Mrs H Perry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All equipment is valued at cost and depreciated -

IT Equipment - Over 3 years straight line.

Other Equipment - Over 4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	4,263	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,049	94,326	99,375
EXPENDITURE ON			
Charitable activities			
Activities			
	1,161	103,129	104,290
Other	-	620	620
Total	1,161	103,749	104,910
NET INCOME/(EXPENDITURE)	3,888	(9,423)	(5,535)
RECONCILIATION OF FUNDS			
Total funds brought forward	16,039	41,656	57,695
TOTAL FUNDS CARRIED FORWARD	19,927	32,233	52,160

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	5,819	4,529	10,348
Additions	7,890	8,728	16,618
	<hr/>	<hr/>	<hr/>
At 31 March 2023	13,709	13,257	26,966
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2022	4,713	4,070	8,783
Charge for year	2,249	3,378	5,627
	<hr/>	<hr/>	<hr/>
At 31 March 2023	6,962	7,448	14,410
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2023	6,747	5,809	12,556
	<hr/>	<hr/>	<hr/>
At 31 March 2022	1,106	459	1,565
	<hr/>	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	5,746	10,832
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	19,927	(11,586)	8,341
Restricted funds			
Charity Accounts	32,233	18,686	50,919
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	52,160	7,100	59,260
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,764	(19,350)	(11,586)
Restricted funds			
Charity Accounts	120,562	(101,876)	18,686
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	128,326	(121,226)	7,100
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	16,039	3,888	19,927
Restricted funds			
Charity Accounts	41,656	(9,423)	32,233
TOTAL FUNDS	<u>57,695</u>	<u>(5,535)</u>	<u>52,160</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,049	(1,161)	3,888
Restricted funds			
Charity Accounts	94,326	(103,749)	(9,423)
TOTAL FUNDS	<u>99,375</u>	<u>(104,910)</u>	<u>(5,535)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	16,039	(7,698)	8,341
Restricted funds			
Charity Accounts	41,656	9,263	50,919
TOTAL FUNDS	<u>57,695</u>	<u>1,565</u>	<u>59,260</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,813	(20,511)	(7,698)
Restricted funds			
Charity Accounts	214,888	(205,625)	9,263
TOTAL FUNDS	<u>227,701</u>	<u>(226,136)</u>	<u>1,565</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Women of Worth

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,495	6,735
Gift aid	6	-
Albert Hunt	-	3,000
Big Lottery	20,000	40,000
Bury MBC	-	2,950
GMWSA	56,989	32,981
Manchester Credit	-	1,340
Ministry of Justice	38,583	11,672
Other	-	697
Six Town Housing	2,000	-
River Valley	2,990	-
	<hr/> 124,063	<hr/> 99,375
Other trading activities		
Fundraising events	4,263	-
	<hr/> 128,326	<hr/> 99,375
Total incoming resources		
EXPENDITURE		
Charitable activities		
Contractors	64,557	81,879
Sundries	93	-
Premises Costs	17,478	13,560
Office Costs	996	4,003
Equipment	-	281
Therapies	1,483	1,375
Travel	526	480
Training	600	-
Insurance	1,400	216
Repairs & Renewals	4,043	-
Arts & Crafts	7,559	-
Property Repairs	2,270	-
	<hr/> 101,005	<hr/> 101,794
Support costs		
Management		
Wages	5,232	-
Telephone	1,009	-
Postage and stationery	2,427	-
Advertising	398	-
	<hr/> 9,066	<hr/> -
Finance		
Fixtures and fittings	2,249	2,496
Carried forward	2,249	2,496

This page does not form part of the statutory financial statements

Women of Worth

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Finance		
Brought forward	2,249	2,496
Computer equipment	3,378	-
	<hr/> 5,627	<hr/> 2,496
Information technology		
Repairs and renewals	2,826	-
Governance costs		
Accountancy and legal fees	810	620
Book keeping	1,892	-
	<hr/> 2,702	<hr/> 620
Total resources expended	<hr/> 121,226	<hr/> 104,910
Net income/(expenditure)	<hr/> <hr/> 7,100	<hr/> <hr/> (5,535)

This page does not form part of the statutory financial statements

Women of Worth

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for the Year Ended 31 March 2023

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