

WOMEN OF WORTH

Registered Charity No. 1169976

**Report of the Trustees
and
Unaudited Financial Statements
for the year ended 31 March 2022**

Women of Worth
Report of the Trustees and
Unaudited Financial Statements for the year ended 31 March 2022

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Women of Worth Trustees' Annual Report For the year ended 31 March 2022

Introduction

The trustees of Women of Worth (WOW) present their annual report for the year ending 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note one to the financial statements and comply with the charity's Constitution and the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Chair's Report

I am pleased to act as Chair for this current year and to date, and report on the activities, achievements and performance as follows:

The Women of Worth charity was registered on 1st November 2016 to continue the good work started in early 2016 as a non-profit organisation.

This last twelve months have been a challenge due to the covid pandemic, as an organisation we needed to change the way in which we worked and also the delivery of our services. It was important for our women to know that we were working hard to ensure that they are at the heart of what we do whilst working in a different way.

I believe we are now moving forward and that the day to day delivery of services is much more settled. We as an organisation have worked hard and have learnt from these experiences. This has enabled us to identify areas to develop, for example our wellbeing programme. We have found a new venue to deliver our physical activities this has increased the attendance for these sessions.

We have concerns for the energy crisis and the increase of the cost living, but we are now putting things in place to respond to this in a proactive way as we believe things will only become more difficult for our women and their families.

We are looking at adding to our services and are in discussions with the CAB to deliver a fortnightly drop in session on site where people can and will receive help and support. We are also linking with Bury college to provide regular wellbeing sessions (onsite) which have been extremely successful in the past. We have also recommenced the crafting group with various creative activities to help with mental health.

We are part of GMWSA (Greater Manchester Women Service Alliance) who are in discussion with NPS (national probation service) due to the contract now being put out to tender, we are looking at how to continue to develop further provision for the most vulnerable in the criminal justice system .

Current funding in the present climate has been extremely difficult and, unfortunately, we have been unsuccessful in bids for core costs, although we have secured smaller pockets of funding to continue wellbeing and domestic abuse sessions. We will be making contact with our big lottery champion in the near future to discuss continuation funding and possibly Awards for All. We will be looking at broadening our search for potential funders. We are recommencing and developing venues for crafty for charity which is our own funding raising event.

As a board we would like to increase the number of trustees and we have approached a number of people but unfortunately we have not been successful in recruiting anyone as yet, but we will continue to seek appropriate people to bring in to the organisation.

I would like to thank the team and the trustees for all their hard work commitment and dedication over these difficult times.

Sonia Moran (Chair)

**Women of Worth
Trustees' Annual Report
For the year ended 31 March 2022 (continued)**

Mission Statement

To provide tailored support to enable women to find their own capacity in order to help themselves become more resilient, increase self-efficacy and fulfil their true potential.

Beliefs and Aims

All staff has a belief that women can make positive changes in their lives and we provide them with the help and support to give them hope to believe they can face and deal with adversity. By providing one-to-one support, group activities, advice, information, access to specialist services and support we strive to empower women to become independent and more informed. We aim to make "Women of Worth".

Our Values and Vision

Our values are to respect the dignity of every woman accessing services without conditions or limitations. We do this by promoting a culture of honesty and adopting a non-judgemental approach to work. We are not afraid to champion new and different ways of working to adapt and move with the times and current presenting issues.

Our vision is to build up a local community where all women, especially those identified as vulnerable or marginalised, can grow and thrive to regain their status as 'Women of Worth'. We will continue to provide tailored support to enable women to find their own capacity to help themselves, become more resilient, increase self-efficacy and fulfil their true potential.

Objects of the Charity

WOW was set up for the relief of women and their children who are in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage; by the provision of support, information, advice and any activities designed to relieve those needs.

WOW is a women's only community project providing specialist needs-led support services for women who are vulnerable, have multiple complex needs and who are often isolated and excluded from society because of their lifestyle circumstances. WOW is based in a deprived area with low socio-economic status and most of the families are on benefits. Common presenting issues are alcohol and drugs dependency, difficulties with mental and physical health, relationships, offending, problems managing emotions and anger, domestic abuse, debt, lack of work experience, housing issues and a lack of education and employment skills.

Referrals to the centre are from a range of statutory and voluntary agencies such as Mental Health Team, Domestic Violence Organisations, Police, Town Centre Shops, Holding Families/Troubled Families and City Hearts, the latter referring women who have been trafficked.

The Centre aims to offer a safe and supportive environment run by women for women, without exclusion.

We strive:

- to help women become emotionally resilient, stronger and more independent.
- to support women to achieve aims, reach potential and work towards their own personal fulfilment.
- to strengthen social inclusion and increase economic proficiency therefore reducing oppression, inequality and social segregation

The Centre provides a rolling programme of workshops that are relevant to women. These learning programmes provide the stepping stones to increase self-belief and improved levels of confidence, enabling women to address their issues and build a better life for themselves and their families.

**Women of Worth
Trustees' Annual Report
For the year ended 31 March 2022 (continued)**

Statement of Public Benefit

In meeting these objects, the charity's public benefit aim is to maintain, complete and apply for funding that supports activities as detailed above. The charity has met its objectives by sticking to the guidelines of the grants applied for.

In setting out policy and planning these activities the trustees have given consideration to the Charity Commission's general guidance on public benefit.

The Charities Act identifies thirteen charitable purposes as being for the public benefit. Women of Worth meets the public benefit principles by focusing on four of those charitable purposes:

- the advancement of education.
- the advancement of health or the saving of lives.
- the advancement of community development.
- the advancement of human rights.

Financial Review

Women of Worth relies on a combination of statutory funding and smaller charitable grants mainly focused on services for women. As an organisation we have a fundraising strategy and are actively involved in fundraising activities. WOW works hard to ensure that the service provided is inclusive and that users of the service are involved in every aspect of our service. This includes service user involvement in raising funds through the creation of products made by them which are sold to raise funds. We also rely on charitable donations.

This period of activity has seen a reduction in the core funds to the effect that the core funds stand at £52,160 at the 31 March 2022. The trustees are actively working on new sources of income and funding bids.

Reserves Policy and Going Concern

Unrestricted reserves are considered to be that part of the Charity's funds which are freely available for its general purpose after it has met its commitments and covered its other planned expenditure. These unrestricted funds are needed to bridge the gap between the spending and receiving of income and to cover administrative, fundraising and support costs without which the Charity could not function. The Reserves Policy of the charity states that the targeted level of operating reserves should be at least equal to three months of average recurring operating costs. This target is to equal three months of average operating costs including rent and operational costs of the self-employed staff.

The unrestricted reserves were standing at £19,927 at 31 March 2022 are below the preferred level set out in the policy.

Since the period end there has been no unexpected expenditure and the viability of the charity remains financially sound.

**Women of Worth
Trustees' Annual Report
For the year ended 31 March 2022 (continued)**

Reference and Administrative Information

Charity Number: 1169976

Registered Office: Bridge House, No 5-9, 1 Stand Lane, Radcliffe, Manchester, M26 1NW

Advisors: Independent Examiner: Be Buoyant Limited, Reinsbrook, Sambourne Park
Sambourne, B96 6PE

Bankers: Lloyds Bank, 1 Legg Street, Chelmsford, Essex,
CM1 1JS

Bookkeeping & Finance: A Mead Bookkeeping, Exchange Street, Edenfield,
Rossendale, BL0 0LA

Trustees

The Trustees serving during the year and since the period end were as follows:

Chair:	Ms Sonia Moran
Treasurer:	Ms Dawn Giamas MBE
Secretary:	Ms Hellen Perry
Trustee:	Ms Giselle Williams
Trustee:	Ms Natasha Gollem

Structure, Governance and Management

Governing Document

Women of Worth is a charitable incorporated organisation governed by its Constitution and was registered as a charity with the Charity Commission on 1st November 2016.

Appointment of Trustees

The first trustees Sonia Moran, Dawn Giamas and Hellen Perry were appointed through its Constitution dated 1st October 2016. There should be a minimum of two trustees and trustees are recruited to ensure that the board of trustees has the requisite range of experience and skills to effectively manage the Trust.

Organisation

The Board of Trustees administer the charity. The trustees meet independently and liaise regularly in person, by email and telephone. The Board normally meets quarterly and collates information prepared by the bookkeeper, treasurer and the Chair. A precis of the reports is presented to the quarterly board meeting.

Related parties and co-operation with other organisations

Certain trustees have received remuneration for their work providing specialist services to the charity, in accordance with Charities Act 2011 (CA11 Section 4). In the current year those services were provided as project/support work. No remuneration has been provided to any trustee in their capacity of charity trustee nor under any contract of employment.

**Women of Worth
Trustees' Annual Report
For the year ended 31 March 2022 (continued)**

Risk Management

The monitoring and management of risk is a dynamic process and the charity faces some level of risk in the activities, events and contracts that it engages in. The trustees have a risk management strategy which comprises:

- ongoing review of the principal risks and uncertainties that the charity may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact the charity should those risks materialise.
 - Governance risks - eg inappropriate organisational structure, difficulties recruiting trustees with relevant skills, conflict of interest;
 - Financial risks - eg accuracy and timeliness of financial information, adequacy of reserves and cash flow, diversity of income sources;
 - External risks - eg public perception and adverse publicity, demographic changes, government policy;
 - Compliance with law and regulation - eg breach of trust law and regulatory requirements of particular activities such as fund-raising.

The charity's review of its risk management will continue to help ensure:

- the charity's aims are achieved more effectively;
- significant risks are known and monitored enabling trustees to make a more effective contribution;
- there is improved forward planning

**Women of Worth
Trustees' Annual Report
For the year ended 31 March 2022 (continued)**

Trustees' Responsibilities in Relation to the Financial Statements

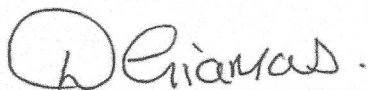
The trustees, who are also the directors of Women of Worth for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that 12 month period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

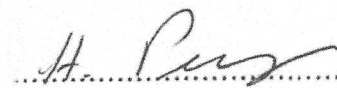
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees



Trustee Dawn Adams.

Date XXXX 27.1.23.



Trustee H. PERRY

Date XXXXX

27-1-23

**Women of Worth
Independent Examiner's Report
to the Trustees of Women of Worth
For the year ended 31 March 2022**

I report to the trustees on my examination of the financial statements for Women of Worth, Charity No 1169976 for the year ending 31 March 2022 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act
- the financial statements do not accord with the accounting records
- the financial statements did not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Kay Merrick

Kay Merrick ACMA
Be Buoyant Limited
Reinsbrook
Sambourne Park
Sambourne
B96 6PE

Dated: 30 January 2023

Women of Worth
Trustees' Annual Report
For the year ended 31 March 2022 (continued)

	Note	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £	Unrestricted 2021 £	Restricted* 2021 £	TOTAL* 2021 £
INCOME FROM:							
Donations and legacies	4	5,009	1,726	6,735	1,500	-	1,500
Charitable activities	5	40	92,600	92,640	-	106,811	106,811
TOTAL INCOME		5,049	94,326	99,375	1,500	106,811	108,311
EXPENDITURE ON:							
Charitable activities	6	1,182	105,165	106,347	8,251	82,243	90,494
TOTAL EXPENDITURE		1,182	105,165	106,347	8,251	82,243	90,494
NET INCOME/(EXPENDITURE)		3,867	(10,839)	(6,972)	(6,751)	24,568	17,817
Transfer between funds		21	(21)	-	247	(247)	-
NET MOVEMENT IN FUNDS		3,888	(10,860)	(6,972)	(6,504)	24,321	17,817
Fund balances brought forward		16,039	43,093	59,132	22,543	18,772	41,315
TOTAL FUNDS CARRIED FORWARD		19,927	32,233	52,160	16,039	43,093	59,132

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

* Restated - see Note 1

**Women of Worth
Balance Sheet
As at 31 March 2022
Charity No 1169976**

	Notes	2022	2021*
		£	£
FIXED ASSETS			
Tangible assets	10	1,565	2,616
CURRENT ASSETS			
Cash at bank and in hand		61,427	62,433
		<u>61,427</u>	<u>62,433</u>
CREDITORS : amounts falling due within one year	11	<u>(10,832)</u>	<u>(5,917)</u>
NET CURRENT ASSETS		<u>50,595</u>	<u>56,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,160</u>	<u>59,132</u>
FUNDS			
Unrestricted		19,927	16,039
Restricted	14	32,233	43,093
TOTAL FUNDS		<u>52,160</u>	<u>59,132</u>

* Restated - see Note 1

The financial statements were approved and authorised for issue by the Board on and signed on its behalf by:

Trustee


Trustee

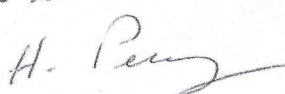
The financial statements were approved and authorised for issue by the Board on XX January 2023 and signed on its behalf by:

27/1/23

Trustee
①

Trustee 2.

 L. P. Williams

 H. Perry

Women of Worth
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting policies

Women of Worth is an incorporated charity registered in England and Wales. The registered office is Bridge House, No 5-9, 1 Stand Lane, Radcliffe. M26 1NW

Accounting Convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on the going concern basis.

Prior Year Restatement

The comparative financial information for the year ended 31 March 2021 has been restated to include £5,767 of expenses relating to the financial year which were previously omitted in error. This adjustment increases the costs of total charitable activities in the Income and Expenditure Account from £84,727 previously reported to £90,494. In the comparative Balance Sheet, accruals have increased by £5,767 to £5,917, resulting in Total Assets less Current Liabilities reducing by £5,767 from £64,899 to £59,132. The equivalent error at 31 March 2020 is not considered to be material to these financial statements so has not been included in arriving at the restatement set out above.

Income

Voluntary income, including donations, gifts and legacies, and grants that provide core funding or are of a general nature are recognised where there is entitlement; where any performance conditions have been met; where it is probable that the income will be received, and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that the economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are received for specific activities. Once those activities have been completed any minor funds remaining are transferred to the unrestricted funds to set against overheads. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. There were no designated received in the current financial period.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified as follows:

- Expenditure on charitable activities includes grants payable and other administration costs to further the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Women of Worth
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting policies (continued)

Corporation Tax

As a registered charity the Company benefits from various exemptions from taxation, afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Tangible Fixed Assets

All equipment is valued at cost and depreciated as follows:

IT equipment:	Over 3 years (33.3% straight line)
Other equipment:	Over 4 years (25% straight line)

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid at the end of the year.

Cash at bank and at hand

Cash at bank includes cash and monies held in the current bank account.

Creditors

Creditors and accruals are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period of the revision and future periods where the revision affects both current and future periods.

3. Legal Status

The Charity is registered with the Charities Commission and is governed by its Constitution.

4. Income from Donations and Legacies

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations	5,009	1,726	6,735	1,500	-	1,500
Legacies	-	-	-	-	-	-
	<u>5,009</u>	<u>1,726</u>	<u>6,735</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>

Women of Worth
Notes to the Financial Statements
For the year ended 31 March 2022

5. Income from Charitable Activities

	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Charitable Activities	40	92,600	92,640	-	106,811	106,811

Included within Charitable Activities are the following grants:

Albert Hunt	3,000	-
Big Lottery	40,000	45,000
Bury MBC	2,950	-
Bury Resilience	-	1,000
Forever	-	4,145
GMWSA	32,981	37,000
Manchester Credit	1,340	-
Ministry of Justice	11,672	-
National Lottery - COVID	-	7,235
Other	657	431
Outreach	-	9,000
Winter Discharge	-	3,000
	92,600	106,811

Women of Worth
Notes to the Financial Statements
For the year ended 31 March 2022

6. Expenditure on Charitable Activities

	Note	Total 2022 £	Total 2021* £
Subcontractors		81,879	63,816
Premises		13,560	13,560
Office costs		4,003	4,558
Equipment		281	3,749
Therapies		1,375	658
Travel		480	590
Training		216	40
Insurance		1,437	469
Depreciation	10	2,496	2,904
		<u>105,727</u>	<u>90,344</u>
Governance costs	7	620	150
TOTAL EXPENDITURE		<u>106,347</u>	<u>90,494</u>
Unrestricted funds		1,182	8,251
Restricted funds		105,165	82,243
		<u>106,347</u>	<u>90,494</u>

* Restated - see Note 1

7. Fees for Independent Examination

Independent examination charges for the year were £620 (2021: £150).

Women of Worth
Notes to the Financial Statements
For the year ended 31 March 2022

8. Trustees

None of the trustees (or any person connected to them) received any remuneration for trustee duties during the year. Fees received as specialist support workers subcontracted to the charity were as follows:

	Total 2022	Total 2021*
S Moran	26,184	24,466
D Giamas	23,491	22,299
H Perry	13,800	11,050
	<u>63,475</u>	<u>57,815</u>

* Restated - see Note 1

Reimbursed business and travel expenditure to the trustees was as follows:

	Total 2022	Total 2021
S Moran	-	483
D Giamas	990	-
	<u>990</u>	<u>483</u>

9. Employees

There were no employees of Women of Worth.

Women of Worth
Notes to the Financial Statements
For the year ended 31 March 2022

10. Tangible Fixed Assets

	Note	Computer Vehicles £	Other Equipment £	Total £
Cost :				
At 1 April 2021		3,840	5,063	8,903
Additions		689	756	1,445
Disposals		-	-	-
At 31 March 2022		<u>4,529</u>	<u>5,819</u>	<u>10,348</u>
Depreciation :				
At 1 April 2021		3,620	2,667	6,287
Charge for the year	6	450	2,046	2,496
Disposals		-	-	-
At 31 March 2022		<u>4,070</u>	<u>4,713</u>	<u>8,783</u>
NBV at 31 March 2022		<u>459</u>	<u>1,106</u>	<u>1,565</u>
NBV at 31 March 2021		<u>220</u>	<u>2,396</u>	<u>2,616</u>

Net book value at 31 March 2022 represents fixed assets used for charitable purposes.

11. Creditors: amounts falling due within one year

	2022 £	2021* £
Trade creditors	432	-
Accruals	<u>10,400</u>	<u>5,917</u>
	<u>10,832</u>	<u>5,917</u>

* Restated - see Note 1

Women of Worth
Notes to the Financial Statements
For the year ended 31 March 2022

12. Analysis of Net Assets between Funds

	Unrestricted 2022 £	Restricted 2022 £	TOTAL 2022 £	Unrestricted 2021 £	Restricted 2021* £	TOTAL 2021* £
Equipment	1,565	-	1,565	2,616	-	2,616
Cash at bank	19,564	41,863	61,427	13,573	48,860	62,433
Current Liabilities	(1,202)	(9,630)	(10,832)	(150)	(5,767)	(5,917)
	<u>19,927</u>	<u>32,233</u>	<u>52,160</u>	<u>16,039</u>	<u>43,093</u>	<u>59,132</u>

* Restated - see Note 1

13. Analysis of Charitable Funds

	Balance at 1 April 2021* £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted Funds	16,039	5,049	(1,182)	21	19,927
Restricted Funds	43,093	94,326	(105,165)	(21)	32,233
Total Funds	<u>59,132</u>	<u>99,375</u>	<u>(106,347)</u>	<u>-</u>	<u>52,160</u>

	Balance at 1 April 2020 £	Incoming Resources £	Resources Expended* £	Transfers £	Balance at 1 April 2021* £
Unrestricted Funds	22,543	1,500	(8,251)	247	16,039
Restricted Funds	18,772	106,811	(82,243)	(247)	43,093
Total Funds	<u>41,315</u>	<u>108,311</u>	<u>(90,494)</u>	<u>-</u>	<u>59,132</u>

* Restated - see Note 1

Women of Worth
Notes to the Financial Statements
For the year ended 31 March 2022

14. Restricted Funds

The income funds of the charity include restricted funds comprising of the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021*	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
GMWCA	6,589	32,981	(35,043)	-	4,527
Big Lottery	1,323	-	(1,323)	-	-
National Lottery	521	-	(521)	-	-
Forever	574	-	(574)	-	-
National Lottery - Covid	5,567	-	(5,567)	-	-
Winter Dishcharge Fund	1,338	-	(1,338)	-	-
Big Lottery 2021	20,000	20,000	(39,880)	-	120
Outreach	1,266	-	(1,266)	-	-
Bury Resilience	1,000	-	(1,000)	-	-
Albert Hunt		3,000	(1,157)	-	1,843
Big Lottery 2022		20,000	(693)	-	19,307
Manchester Credit		1,340	(1,340)	-	-
Co-Op		1,726	(706)	-	1,020
Ministry of Justice		11,672	(11,672)	-	-
Pitch 2022		2,950	-	-	2,950
Stockport Expenses	141	-	(120)	(21)	-
Balance b/wd	4,774	657	(2,965)	-	2,466
Restricted Fund Balances	43,093	94,326	(105,165)	(21)	32,233

* Restated - see Note 1

15. Related Party Transactions

There were no related party transactions for the trustees in the year ended 31 March 2022 (2021: £Nil) other than those set out in Note 8.

16. Ultimate Controlling Party

The charity is controlled by the Trustees.

17. Post Balance Sheet Events

There are no post balance sheet events to report.