WAT PA BUDDHARAM

England & Wales · Charity number 1169962

Details

Other names	WAT BUDDHARAM (MILTON KEYNES), WAT DHAMMABARAMEE
Status	Registered
Legal form	Trust
Registered	2016-10-31
Register	View on the Charity Commission register

Contact

Address	Knuston Vale Station Road Irchester Wellingborough Northamptonshire NN29 7EP
Phone	01536660756
Email	dhammabaramee@gmail.com

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:- TO ADVANCE THE BUDDHIST FAITH FOR THE PUBLIC BENEFIT IN MILTON KEYNES AND BEYOND, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE FOLLOWING MEANS:- (A) ESTABLISHING A PERMANENT TEMPLE WHERE DHAMMA CAN BE STUDIED AND TAUGHT AND WHERE MEDITATION CAN BE PRACTISED. (B) PROVIDING SUPPORT TO BUDDHIST MONKS AND NUNS IN THEIR STUDIES AND PASTORAL DUTIES. (C) RAISING PUBLIC AWARENESS OF BUDDHISM AND THAI CULTURE.

Activities: The charity is in process of collecting funds in order to purchase premises suitable for the establishment of a temple.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£189,246	£37,740	-	-
2024-04-05	£235,192	£48,427	-	-
2023-04-05	£299,146	£46,570	-	-
2022-04-05	£319,011	£51,416	-	-
2021-04-05	£383,775	£58,886	-	-

Trustees

Name	Role	Appointed
Phra AOD BOONYOUNG	Chair	2016-10-06
ARAYA WATANANUSAK		2016-10-06
CHAIRAT NEWMAN		2019-12-15
JAMAREE ANUKOT		2019-09-18
NATDA CHANAKUL		2019-10-13
SARANYA BOONLERTUTHAI		2016-10-06
SOMPONG KOTSRANOI		2016-10-06
SUTAPHAT PHOTIKAENG		2019-09-18

Accounts

WAT PA BUDDHARAM

CHARITY REGISTRATION NUMBER - 1169962

ANNUAL REPORT
YEAR ENDED 5TH APRIL 2025

WAT PA BUDDHARAM- Charity Registration No 1123606
TRUSTEE'S ANNUAL REPORT

Financial Activities/Developments

Despite the fall in the overall donations, the charity still managed to generate a large surplus which was mainly used to repay much of the bank loan. The number of vistors are increasing but the donations are falling because the charity's financial requirements are not as pressing as before.

Future Developments

After the financial year the charity has paid off the bank loan. The trustees feel that the temple premises are ready to facilitate hopefully much more participators in the future. There are no plans for substatial capital costs and the trustees will now concentrate on the repayment of personal loans.

Risk Policies

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Statement of Trustees/Managing Committee Responsibilities

The Charities Act require the trustees/management committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for the period. In preparing those accounts, the trustees/management committee are
-select suitable accounting policies and then apply them consistently;
-make judgements and estimates that are reasonable and prudent;
-and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees/management committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The charity's accounts showing unrestricted reserves of £1,433,402 (2024 - £1,281,896) as at 5th April 2025 were approved by the trustees on 9th October 2025.

....**Trustee**

....**Trustee**

WAT PA BUDDHARAM - Charity No 1169962
STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 5th April 2025

	Notes	2025 £	2024 £
INCOMING RESOURCES			
Voluntary income			
Collections and donations	1	189,246	235,192
TOTAL INCOMING RESOURCES		189,246	235,192
RESOURCES EXPENDED			
Charitable expenditures			
Rates		4,835	6,734
Loan interest		8,800	19,351
Bank charges		281	323
Light and heat		14,377	13,489
Motor expenses		418	384
Repairs and maintenance		3,168	2,230
Insurance		1,677	1,396
Ceremonial and travel		200	100
Telephone and internet		363	377
Depreciation		2,421	2,767
Postage,stationery and advertising		-	76
		36,540	47,227
Governance costs	2	1,200	1,200
Total Resources Expended		37,740	48,427
NET INCOMING RESOURCES		151,506	186,765
FUNDS BALANCE BROUGHT FORWARD		1,281,896	1,095,131
FUNDS CARRIED FORWARD		1,433,402	1,281,896

All of the activities of the charity are continuing.
All funds are unrestricted.

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2025

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Wat Buddharam (Milton Keynes) is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Creditors payable within one year

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

(f) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2025

7. UNRESTRICTED FUNDS	Balance at 05/04/24	Income	Expenditure	Balance at 05/04/25
	£	£	£	£
	1,281,896	189,246	37,740	1,433,402
	1,281,896	189,246	37,740	1,433,402

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds
	£
Fixed Assets	1,778,608
Cash and Current Investments	63,254
Other Current Assets / Liabilities	(5,991)
Creditors More Than One Year	(402,469)
	1,433,402

9. POST BALANCE SHEET EVENTS

There are no post balance sheet events that require an adjustment or disclosure to the financial statements.

10. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2024: £nil).

Accounts

WAT PA BUDDHARAM

CHARITY REGISTRATION NUMBER - 1169962

ANNUAL REPORT
YEAR ENDED 5TH APRIL 2024

WAT PA BUDDHARAM - Charity Registration No 1169962
TRUSTEE'S ANNUAL REPORT

The trustees are pleased to present their annual report together with the accounts covering the year ended 5th April 2024.

Trustees
Phra Aod Boonyoung (Chairman)
Miss Saranya Boonlertuthai
Miss Sompong Kotsranoi
Ms Araya Watananusak
Jamaree Anukut
Sutaphat Photikaeng
Charat Newman
Wantana Petchkaew (resigned April 2024)
Natda Chanakul

The above trustees served during the period from 6th April 2023 to the date of this report

The trustees meet regularly to discuss the charity's affairs.

Constitution
The charity's governing document is a trust deed dated 6th October 2016 . The charity was registered with Charities Commission on 31st October 2016. In August 2019 the charity's name was changed from Wat Buddharam (Milton Keynes) to Wat Pa Buddharam.

Objectives
The objectives of the charity is to establish the advancement of the Buddhist religion and Thai culture in the South Midlands and Greater London area. In order to meet this objective the charity aiowns a manages a temple for the practice of Buddhism and meditation.

Activities to date
During the year, the charity completed the constructions works that commenced in the previous year.

Overall there were no changes in the nature and level of activities during the year.

Public Benefit
The temple is open for numerous social and religious functions. The trustees believe that the activities that are being carried out by the charity do provide public benefit. In fact, nearly all of the expenditures can be deemed to be for charitable purposes.

Professional Services
During the year the charity utilised the services of the following organisations:-

Bankers	Natwest Bank plc 1 St Philips Place, Birmingham
Accountants	Crystal Business Services Ltd Chartered Accountants Coventry
Solicitors	Jenny Longton & Co Birmingham

........................*Continued*

WAT PA BUDDHARAM- Charity Registration No 1123606
TRUSTEE'S ANNUAL REPORT

Financial Activities/Developments
The donations received were not as high as in the previous year. The expenditures were at similar levels to the previous year resuting in net incoming resources of £186,765 (2023 - £252,576). Fixed asset expenditures fell to £8,734 and the trustees are pleased to report an overall reduction in loans payable from £729,738 to £560,312.

Future Developments
The trustees feel that the temple premises are ready to facilitate hopefully much more participators in the future. There are no plans for substatial capital costs and the trustees will concentrate on the clearance of loand payable.

Risk Policies
The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Statement of Trustees/Managing Committee Responsibilities
The Charities Act require the trustees/management committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for the period. In preparing those accounts, the trustees/management committee are required to:
-select suitable accounting policies and then apply them consistently;
-make judgements and estimates that are reasonable and prudent;
-and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees/management committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves
The charity's accounts showing unrestricted reserves of £1,281,896 (2023 - £1,095,131) as at 5th April 2024 were approved by the trustees on 23rd July 2024

....**Trustee**

Sutaphat Phothikaeng..........**Trustee**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAT PA BUDDHARAM

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2024 which are set out on pages 4 to 8.

Resposibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records ; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Akbar Dedat
Chartered Accountant
Crystal Business Services Limited
Chartered Accountants
264 Stoney Stanton Road
Coventry. CV1 4FP

23rd July 2024

WAT PA BUDDHARAM - Charity No 1169962
STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED
5th April 2024

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Voluntary income			
Collections and donations	1	235,192	299,146
TOTAL INCOMING RESOURCES		235,192	299,146
RESOURCES EXPENDED			
Charitable expenditures			
Rates		6,734	2,098
Loan interest		19,351	20,716
Bank charges		323	597
Light and heat		13,489	14,502
Motor expenses		384	361
Repairs and maintenance		2,230	1,749
Insurance		1,396	1,298
Ceremonial and travel		100	300
Telephone and internet		377	371
Depreciation		2,767	3,077
Postage,stationery and advertising		76	301
		47,227	45,370
Governance costs	2	1,200	1,200
Total Resources Expended		48,427	46,570
NET INCOMING RESOURCES		186,765	252,576
FUNDS BALANCE BROUGHT FORWARD		1,095,131	842,555
FUNDS CARRIED FORWARD		1,281,896	1,095,131

All of the activities of the charity are continuing.
All funds are unrestricted.

WAT PA BUDDHARAM- Charity No 1169962
BALANCE SHEET AS AT 5TH APRIL 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Fixed Assets	4		1,779,647		1,771,841
			1,779,647		1,771,841
CURRENT ASSETS					
Bank Balance - Natwest Bank plc		63,761		54,228	
		63,761		54,228	
CREDITORS; Amounts falling due within one year					
Accrued expenses	5	1,200		1,200	
Bank loan within 1 year		22,627		31,836	
		23,827		33,036	
NET CURRENT ASSETS			39,934		21,192
LONG TERM LIABILITIES					
Bank loan		172,685		269,902	
Private Loans	6	365,000		428,000	
			(537,685)		(697,902)
Total Net Assets		£	**1,281,896**	£	**1,095,131**
FUNDS ACCOUNT					
Unrestricted	7	£	**1,281,896**	£	**1,095,131**

Approved by The Board of Trustees on 23rd July 2024 and signed on it's behalf

....

Sutaphat Phothikaeng

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2024

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation
Wat Buddharam (Milton Keynes) is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Creditors payable within one year
Creditors with no stated interest rate and payable within one year are recorded at transaction price.

(f) Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(g) Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2 INCOMING RESOURCES

These are stated after charging governance costs of £1,200.

3 PAYROLL COSTS

No remuneration or reimbursement of expenses were payable to any of the trustees.

4 TANGIBLE FIXED ASSETS	**Balance at 05/04/23**	**Movements**	**Balance at 05/04/24**
Cost	**£**		**£**
Freehold Properties - Knuston Vale, Northamptonshire			
-A Purchase price including costs	1,402,652		1,402,652
-Alterations and Renovations	359,961	8,734	368,695
	1,762,613	8,734	1,771,347
Volvo Car	6,500		6,500
Equipment	15,665	1,841	17,506
	1,784,778	10,575	1,795,353

Accumulated Depreciation	**Balance at 05/04/23**	**Charge For Year**	**Balance at 05/04/24**
	£		**£**
Volvo car	4,444	514	4,958
Equipment	8,493	2,253	10,746
	12,937	2,767	15,704

Net Book Value	**Balance at 05/04/23**	**Balance at 05/04/24**
Net Book Value	**£**	**£**
Freehold Property	1,762,613	1,771,347
Volvo car	2,056	1,542
Equipment	7,172	6,760
	1,771,841	1,779,649

5. CREDITORS:Amounts falling due within one year	**2024**	**2023**
	£	**£**
Bank Loan - Triodos	22,627	31,836
Accrued expenses	1,200	1,200
	23,827	33,036

6. CREDITORS:Amounts falling due after one year	**2024**	**2023**
	£	**£**
Private Loans	365,000	428,000
Bank Loan - Triodos	172,685	269,902
	537,685	697,902

7. UNRESTRICTED FUNDS

	Balance at 05/04/23	Income	Expenditure	Balance at 05/04/24
	£	£	£	£
	1,095,131	235,192	48,427	1,281,896
	1,095,131	235,192	48,427	1,281,896

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds
	£
Fixed Assets	1,779,647
Cash and Current Investments	63,761
Other Current Assets / Liabilities	(23,827)
Creditors More Than One Year	(537,685)
	1,281,896

9. POST BALANCE SHEET EVENTS

There are no post balance sheet events that require an adjustment or disclosure to the financial statements.

10. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2023: £nil).

Accounts

WAT PA BUDDHARAM

CHARITY REGISTRATION NUMBER - 1169962

ANNUAL REPORT
YEAR ENDED 5TH APRIL 2023

WAT PA BUDDHARAM - Charity Registration No 1169962
TRUSTEE'S ANNUAL REPORT

The trustees are pleased to present their annual report together with the accounts covering the year ended 5th April 2023.

Trustees

The above trustees served during the period from 6th April 2022 to the date of this report

The trustees meet regularly to discuss the charity's affairs.

Constitution

The charity's governing document is a trust deed dated 6th October 2016 . The charity was registered with Charities Commission on 31st October 2016. In August 2019 the charity's name was changed from Wat Buddharam (Milton Keynes) to Wat Pa Buddharam.

Objectives

The objectives of the charity is to establish the advancement of the Buddhist religion and Thai culture in the South Midlands and Greater London area. In order to meet this objective the charity aiowns a manages a temple for the practice of Buddhism and meditation.

Activities to date

During the year, the charity's donations fell compared to the previous year. The charity's activities were not as much as in the previous year due to much 'construction' works.

The charity spent £221,072 in the year on extension of the chanting room, insulations, wash-room facilities and general landscaping of the grounds.

Public Benefit

The temple is open for numerous social and religious functions. The trustees believe that the activities that are being carried out by the charity do provide public benefit. In fact, nearly all of the expenditures can be deemed to be for charitable purposes.

Professional Services

During the year the charity utilised the services of the following organisations:-

Bankers	Natwest Bank plc 1 St Philips Place, Birmingham
Accountants	Crystal Business Services Ltd Chartered Accountants Coventry
Solicitors	Jenny Longton & Co Birmingham

........................*Continued*

WAT PA BUDDHARAM- Charity Registration No 1123606
TRUSTEE'S ANNUAL REPORT

Financial Activities/Developments
The charity received further collection and donations amounting to £299,146. The expenditure for the year were £46,570 resulting in net incoming resources of £252,576. Nearly 90% of this surplus was spent on capital expenditures.

The monthly bank loan repayments were also met. More importantly, the overall private loans balances were reduced from £ 447,000 to £428,000

Future Developments
Having extended and modernised some buildings and completed the landscaping, the trustees' focus now will be to concentrate on clearing the bank loan due to the high interest rates. The trustees feel that the temple premises are ready to facilitate hopefully much more participators in the future.

Risk Policies
The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Statement of Trustees/Managing Committee Responsibilities
The Charities Act require the trustees/management committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for the period. In preparing those accounts, the trustees/management committee are required to:
-select suitable accounting policies and then apply them consistently;
-make judgements and estimates that are reasonable and prudent;
-and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees/management committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves
The charity's accounts showing unrestricted reserves of £1,095,131 (2022 - £842,555) as at 5th April 2023 were approved by the trustees on 28th July 2023

....**Trustee**

....**Trustee**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAT PA BUDDHARAM

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2023 which are set out on pages 4 to 8.

Resposibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records ; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Akbar Dedat
Chartered Accountant
Crystal Business Services Limited
Chartered Accountants
264 Stoney Stanton Road
Coventry. CV1 4FP

28th July 2023

WAT PA BUDDHARAM - Charity No 1169962
STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 5th April 2023

	Notes	2023 £	2022 £
INCOMING RESOURCES			
Voluntary income			
Collections and donations	1	299,146	319,011
TOTAL INCOMING RESOURCES		299,146	319,011
RESOURCES EXPENDED			
Charitable expenditures			
Rates		2,098	3,590
Loan interest		20,716	19,416
Bank charges		597	126
Light and heat		14,502	6,510
Motor expenses		361	736
Repairs and maintenance		1,749	10,545
Insurance		1,298	1,233
Ceremonial and travel		300	3,828
Telephone and internet		371	255
Depreciation		3,077	3,641
Postage,stationery and advertising		301	336
		45,370	50,216
Governance costs	2	1,200	1,200
Total Resources Expended		46,570	51,416
NET INCOMING RESOURCES		252,576	267,595
FUNDS BALANCE BROUGHT FORWARD		842,555	574,960
FUNDS CARRIED FORWARD		1,095,131	842,555

All of the activities of the charity are continuing.
All funds are unrestricted.

WAT PA BUDDHARAM- Charity No 1169962
BALANCE SHEET AS AT 5TH APRIL 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	4		1,771,841		1,552,465
			1,771,841		1,552,465
CURRENT ASSETS					
Bank Balance - Natwest Bank plc		54,228		109,068	
Debtors		-		3,094	
		54,228		112,162	
CREDITORS; Amounts falling due within one year					
Accrued expenses	5	1,200		1,200	
Bank loan within 1 year		31,836		29,571	
		33,036		30,771	
NET CURRENT ASSETS			21,192		81,391
LONG TERM LIABILITIES					
Bank loan		269,902		344,301	
Private Loans	6	428,000		447,000	
			(697,902)		(791,301)
Total Net Assets		£	**1,095,131**	£	**842,555**
FUNDS ACCOUNT					
Unrestricted	7	£	**1,095,131**	£	**842,555**

Approved by The Board of Trustees on 28th July 2023 and signed on it's behalf

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2023

(h) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2 INCOMING RESOURCES

These are stated after charging governance costs of £1,200.

3 PAYROLL COSTS

No remuneration or reimbursement of expenses were payable to any of the trustees.

4 TANGIBLE FIXED ASSETS	**Balance at 05/04/22**	**Movements**	**Balance at 05/04/23**
Cost	**£**		**£**
Freehold Properties - Knuston Vale, Northamptonshire			
-A Purchase price including costs	1,402,652		1,402,652
-Alterations and Renovations	138,889	221,072	359,961
	1,541,541	221,072	1,762,613
Volvo Car	6,500		6,500
Equipment	14,284	1,381	15,665
	1,562,325	222,453	1,784,778

Accumulated Depreciation	**Balance at 05/04/22**	**Charge For Year**	**Balance at 05/04/23**
	£		**£**
Volvo car	3,758	686	4,444
Equipment	6,102	2,391	8,493
	9,860	3,077	12,937

Net Book Value	**Balance at 05/04/22**	**Balance at 05/04/23**
Net Book Value	**£**	**£**
Freehold Property	1,541,541	1,762,613
Volvo car	2,742	2,056
Equipment	8,182	7,172
	1,552,465	1,771,841

5. CREDITORS:Amounts falling due within one year	**2023**	**2022**
	£	**£**
Bank Loan - Triodos	31,836	29,571
Accrued expenses	1,200	1,200
	33,036	30,771

6. CREDITORS:Amounts falling due after one year	**2023**	**2022**
	£	**£**
Private Loans	428,000	447,000
Bank Loan - Triodos	269,902	344,301
	697,902	791,301

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2023

7. UNRESTRICTED FUNDS

	Balance at 05/04/22	Income	Expenditure	Balance at 05/04/23
	£	£	£	£
	842,555	299,146	46,570	1,095,131
	842,555	299,146	46,570	1,095,131

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds
	£
Fixed Assets	1,771,841
Cash and Current Investments	54,228
Other Current Assets / Liabilities	(33,036)
Creditors More Than One Year	(697,902)
	1,095,131

9. POST BALANCE SHEET EVENTS

There are no post balance sheet events that require an adjustment or disclosure to the financial statements.

10. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2022: £nil).

Accounts

WAT PA BUDDHARAM

CHARITY REGISTRATION NUMBER - 1169962

ANNUAL REPORT
YEAR ENDED 5TH APRIL 2022

WAT PA BUDDHARAM - Charity Registration No 1169962
TRUSTEE'S ANNUAL REPORT

The trustees are pleased to present their annual report together with the accounts covering the year ended 5th April 2022.

Trustees

The above trustees served during the period from 6th April 2021 to the date of this report

The trustees meet regularly to discuss the charity's affairs.

Constitution

The charity's governing document is a trust deed dated 6th October 2016 . The charity was registered with Charities Commission on 31st October 2016. In August 2019 the charity's name was changed from Wat Buddharam (Milton Keynes) to Wat Pa Buddharam.

Objectives

The objectives of the charity is to establish the advancement of the Buddhist religion and Thai culture in the South Midlands and Greater London area. In order to meet this objective the charity aims to provide centre (temple) for the practice of Buddhism and meditation.

Activities to date

During the year the charity was able to gradually increase it's activities at the temple with some easing of covid restrictions.

Also during the year the charity spent monies on planning costs; solar panel installations and canopies. With regards to planning costs the trustees are pleased to report that permission has been granted for the extensions of buildings.

Public Benefit

The temple is open for numerous social and religious functions. The trustees believe that the activities that are being carried out by the charity do provide public benefit.

Professional Services

During the year the charity utilised the services of the following organisations:-

Bankers	Natwest Bank plc 1 St Philips Place, Birmingham
Accountants	Crystal Business Services Ltd Chartered Accountants Coventry
Solicitors	Jenny Longton & Co Birmingham

.......................*Continued*

WAT PA BUDDHARAM- Charity Registration No 1123606
TRUSTEE'S ANNUAL REPORT

Financial Activities/Developments

The charity received further collection and donations amounting to £319,011. The expenditure for the year were £ 51,416 resulting in net incoming resources of £267,595.

The monthly bank loan repayments were also met. More importantly, the overall private loans balances were reduced from £599,497 to £447,000

Future Developments

The charity plans to extend the meditations rooms. More beneficiaries are visiting the temple and the trustees plan to accommodate all such visits as well as continuing the present activities and developments. Also the charity plans to repay personal loans as soon funds are available.

Risk Policies

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Statement of Trustees/Managing Committee Responsibilities

The Charities Act require the trustees/management committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for the period. In preparing those accounts, the trustees/management committee are required to:
-select suitable accounting policies and then apply them consistently;
-make judgements and estimates that are reasonable and prudent;
-and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees/management committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The charity's accounts showing unrestricted reserves of £842,555 (2021-£574,960) as at 5th April 2022 were approved by the trustees on 8th July 2022

....Trustee

Sutaphat Phothikaeng...Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAT PA BUDDHARAM

I report on the accounts of the charity for the year ended 5th April 2022 on pages 4 to 8.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;

follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the Charities Act; and

state whether particular matters have come to my attention..

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act ; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met: or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

8th July 2022

Mr Akbar Dedat
Chartered Accountant
Crystal Business Services Limited
Chartered Accountants
264 Stoney Stanton Road
Coventry. CV1 4FP

WAT PA BUDDHARAM - Charity No 1169962
STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED
5th April 2022

	Notes	2022 £	2021 £
INCOMING RESOURCES			
Voluntary income			
Collections and donations	1	319,011	383,775
TOTAL INCOMING RESOURCES		319,011	383,775
RESOURCES EXPENDED			
Administration			
Rates		3,590	3,004
Loan interest		19,416	21,420
Bank charges		126	7,743
Light and heat		6,510	7,688
Motor expenses		736	470
Repairs and maintenance		10,545	1,013
Insurance		1,233	1,434
Legal		-	8,406
Ceremonial and travel		3,828	1,075
Telephone and internet		255	313
Depreciation		3,641	4,394
Postage,stationery and advertising		336	-
Subsciptions		-	786
Governance costs	2	1,200	1,140
Total Resources Expended		51,416	58,886
NET INCOMING RESOURCES		267,595	324,889
FUNDS BALANCE BROUGHT FORWARD		574,960	250,071
FUNDS CARRIED FORWARD		£ **842,555**	£ **574,960**

All of the activities of the charity are continuing.
All funds are unrestricted.

WAT PA BUDDHARAM- Charity No 1169962
BALANCE SHEET AS AT 5TH APRIL 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Fixed Assets	4		1,552,465		1,499,383
			1,552,465		1,499,383
CURRENT ASSETS					
Bank Balance - Natwest Bank plc		109,068		63,442	
Debtors		3,094		-	
		112,162		63,442	
CREDITORS; Amounts falling due within one year					
Accrued expenses	5	1,200		1,140	
Bank loan within 1 year		29,571		29,571	
		30,771		30,711	
NET CURRENT ASSETS			81,391		32,731
LONG TERM LIABILITIES					
Bank loan		344,301		357,657	
Private Loans	6	447,000		599,497	
			(791,301)		(957,154)
Total Net Assets		£	**842,555**	£	**574,960**
FUNDS ACCOUNT					
Unrestricted	7	£	**842,555**	£	**574,960**

Approved by The Board of Trustees on 8th July 2022 and signed on it's behalf

....

Sutaphat Phothikaeng
....

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2022

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation
Wat Buddharam (Milton Keynes) is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Creditors payable within one year
Creditors with no stated interest rate and payable within one year are recorded at transaction price.

(f) Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(g) Tax
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

(h) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2 INCOMING RESOURCES

These are stated after charging governance costs of £1,200.

3 PAYROLL COSTS

No remuneration or reimbursement of expenses were payable to any of the trustees.

4 TANGIBLE FIXED ASSETS

Cost	Balance at 05/04/21 £	Movements	Balance at 05/04/22 £
Freehold Properties - Knuston Vale, Northamptonshire			
-A Purchase price including costs	1,402,652		1,402,652
-Alterations and Renovations	83,547	55,342	138,889
	1,486,199	55,342	1,541,541
Volvo Car	6,500		6,500
Equipment	12,903	1,381	14,284
	1,505,602	56,723	1,562,325

Accumulated Depreciation	Balance at 05/04/21 £	Charge For Year	Balance at 05/04/22 £
Volvo car	2,844	914	3,758
Equipment	3,375	2,727	6,102
	6,219	3,641	9,860

Net Book Value

Net Book Value	Balance at 05/04/21 £	Balance at 05/04/22 £
Freehold Property	1,486,199	1,541,541
Volvo car	3,656	2,742
Equipment	9,528	8,182
	1,499,383	1,552,465

5. CREDITORS:Amounts falling due within one year

	2022 £	2021 £
Loans due within 1 year	29,571	29,571
Accrued expenses	1,200	1,140
	30,771	30,711

6. CREDITORS:Amounts falling due after one year

	2022 £	2021 £
Private Loans	447,000	599,497
Bank loans	344,301	357,657
	791,301	957,154

7. UNRESTRICTED FUNDS

	Balance at 05/04/21	Income	Expenditure	Balance at 05/04/22
	£	£	£	£
	574,960	319,011	51,416	842,555
	574,960	319,011	51,416	842,555

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds
	£
Fixed Assets	1,552,465
Cash and Current Investments	112,162
Other Current Assets / Liabilities	(30,771)
Creditors More Than One Year	(791,301)
	842,555

9. POST BALANCE SHEET EVENTS

There are no post balance sheet events that require an adjustment or disclosure to the financial statements.

10. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2021: £nil).

Accounts

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WAT PA BUDDHARAM

CHARITY REGISTRATION NUMBER – 1169962

ANNUAL REPORT
YEAR ENDED 5TH APRIL 2021

WAT PA BUDDHARAM - Charity Registration No 1169962
TRUSTEE'S ANNUAL REPORT

The trustees are pleased to present their annual report together with the accounts covering the year ended 5th April 2021.

Trustees

The above trustees served during the period from 6th April 2020 to the date of this report

The trustees meet regularly to discuss the charity's affairs.

Constitution

The charity's governing document is a trust deed dated 6th October 2016 . The charity was registered with Charities Commission on 31st October 2016. In August 2019 the charity's name was changed from Wat Buddharam (Milton Keynes) to Wat Pa Buddharam.

Objectives

The objectives of the charity is to establish the advancement of the Buddhist religion and Thai culture in the South Midlands and Greater London area. In order to meet this objective the charity aims to provide centre (temple) for the practice of Buddhism and meditation.

Activities to date

In the previous financial year the charity negotiated the freehold purchase of the temple premises and grounds situated in Irchester, Northamptonshire.

Even though the freehold purchase payments were made in instalments the charity was allowed to immediately commence some religious activities.

During the year to 5th April 2021 the charity received a bank loan from Tridos Bank and also private loans in order to complete the freehold purchase.

The charity continued with its religious activities in make-shift premises but unfortunately due to the Covid 19 pandemic there were considerable restrictions. Hopefully, with the gradual lifting of such restrictions during the year to 5th April 2022 the charity will be able to commence activities on a much larger scale.

Public Benefit

The temple is now open for numerous social and religious functions. The trustees believe that the activities that will be carried out by the charity do provide public benefit.

........................*Continued*

Fixed Assets

The charity finalised the freehold purchase of the premises in May 2020. The freehold purchase, including related costs, of the premises was £1,402,652.

Up to 5th April 2021 the charity had also spent monies on the following capital expenditure:-

Buildings - Transformation of barn into hall, conversion of double garages into bedrooms. £ 83,547

Equipment - Portable toilets & showers, CCTV, Kitchen utensils , WIFI, portable office. £ 12,903

Professional Services

During the year the charity utilised the services of the following organisations:-

Bankers	Natwest Bank plc 1 St Philips Place, Birmingham
Accountants	Crystal Business Services Ltd Chartered Accountants Coventry
Solicitors	Jenny Longton & Co Birmingham

Financial Activities/Developments

The charity received further collection and donations amounting to £383,775. The expenditure for the year were £ 58,886 resulting in net incoming resources of £324,889.

In order to complete the freehold purchase and finance the capital expenditures the charity received personal loans and a bank loan. The balances outstanding at 5th April 2021 were £ 599,497 and £387,228 respectively.

Future Developments

The charity's primary objectives in the future will be the clearance of loans. The trustees are confident that with the pandemic ending the activities will increase significantly and, indeed, the charity will be in a position to expand on the services it provides.

Risk Policies

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

.......................*Continued*

WAT PA BUDDHARAM- Charity Registration No 1123606
TRUSTEE'S ANNUAL REPORT

Statement of Trustees/Managing Committee Responsibilities

The Charities Act require the trustees/management committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for the period. In preparing those accounts, the trustees/management committee are required to:

-select suitable accounting policies and then apply them consistently;
-make judgements and estimates that are reasonable and prudent;
-and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees/management committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves

The charity's accounts showing unrestricted reserves of £574,960 as at 5th April 2021 were approved by the trustees on 16th September 2021.

[signature] ....Trustee PHRA AOD BOONYOUNG

N. Chanakul. ....Trustee NATDA CHANAKUL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAT PA BUDDHARAM

I report on the accounts of the charity for the year ended 5th April 2021 on pages 4 to 8.

Respective responsibilities of trustees and examiners
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:
examine the accounts under section 145 of the Charities Act;
follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the Charities Act; and
state whether particular matters have come to my attention..

Basis of independent examiner's report
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:
1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the Charities Act ; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
have not been met: or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

16th September 2021

Mr Akbar Dedat
Chartered Accountant
Crystal Business Services Limited
Chartered Accountants
264 Stoney Stanton Road
Coventry. CV1 4FP

WAT PA BUDDHARAM - Charity No 1169962
STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED
5th April 2021

	Notes	2021 £	2020 £
INCOMING RESOURCES			
Voluntary income			
Collections and donations	1	383,775	185,851
TOTAL INCOMING RESOURCES		383,775	185,851
RESOURCES EXPENDED			
Administration			
Rents		-	6,120
Rates		3,004	1,191
Loan interest		21,420	2,800
Bank charges		7,743	69
Light and heat		7,688	747
Motor expenses		470	436
Repairs and maintenance		1,013	-
Insurance		1,434	663
Legal		8,406	-
Ceremonial and travel		1,075	-
Telephone and internet		313	242
Depreciation		4,394	1,825
Subsciptions		786	-
Financing costs		-	720
Governance costs	2	1,140	1,140
Total Resources Expended		58,886	15,953
NET INCOMING RESOURCES		324,889	169,898
FUNDS BALANCE BROUGHT FORWARD		250,071	80,173
FUNDS CARRIED FORWARD		£ **574,960**	£ **250,071**

All of the activities of the charity are continuing.
All funds are unrestricted.

WAT PA BUDDHARAM- Charity No 1169962
BALANCE SHEET AS AT 5TH APRIL 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Fixed Assets	4		1,499,383	747,627	
			1,499,383	747,627	
CURRENT ASSETS					
Bank Balance - Natwest Bank plc		63,442		141,145	
		63,442		141,145	
CREDITORS; Amounts falling due within one year					
Accrued expenses	5	1,140		1,140	
Bank loan within 1 year		29,571			
		30,711		1,140	
NET CURRENT ASSETS			32,731		887,632
LONG TERM LIABILITIES					
Bank loan		357,657		-	
Private Loans	6	599,497		637,561	
			(957,154)		(637,561)
Total Net Assets		£	**574,960**	£	**250,071**
FUNDS ACCOUNT					
Unrestricted	7	£	**574,960**	£	**250,071**

Approved by The Board of Trustees on 16th September 2021 and signed on it's behalf

.... PHRA AOD BOONYOUNG

N. Chanakul .... NATDA CHANAKUL

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2021

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Wat Buddharam (Milton Keynes) is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Creditors payable within one year

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

(f) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable organisation for UK corporation tax purposes.

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2021

(h) Going Concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2 INCOMING RESOURCES
These are stated after charging governance costs of £1,140.

3 PAYROLL COSTS
No remuneration or reimbursement of expenses were payable to any of the trustees.

4 TANGIBLE FIXED ASSETS	**Balance at 05/04/20**	**Movements**	**Balance at 05/04/21**
Cost	£		£
Freehold Properties - Knuston Vale, Northamptonshire			
-A Purchase price invluding costs	701,145	701,507	1,402,652
-Alterations and Renovations	41,007	42,540	83,547
	742,152	744,047	1,486,199
Volvo Car	6,500		6,500
Equipment	800	12,103	12,903
	749,452	756,150	1,505,602

Accumulated Depreciation	**Balance at 05/04/20**	**Charge For Year**	**Balance at 05/04/21**
	£		£
Volvo car	1,625	1,219	2,844
Equipment	200	3,175	3,375
	1,825	4,394	6,219

Net Book Value	**Balance at 05/04/20**	**Balance at 05/04/21**
Net Book Value	£	£
Freehold Property	742,152	1,486,199
Volvo car	4,875	3,656
Equipment	600	9,528
	747,627	1,499,383

5. CREDITORS:Amounts falling due within one year	**2021**	**2020**
	£	£
Accrued Expenses	1,140	1,140

6. CREDITORS:Amounts falling due after one year	**2021**	**2020**
	£	£
Private Loans	599,497	637,561
Bank loans	357,657	-
	957,154	637,561

WAT PA BUDDHARAM - Charity No 1169962
Notes to the Accounts For The Period Ended 5th April 2021

7. UNRESTRICTED FUNDS

	Balance at 05/04/20	Income	Expenditure	Balance at 05/04/21
	£	£	£	£
	250,071	383,775	58,886	574,960
	250,071	383,775	58,886	574,960

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds
	£
Fixed Assets	1,499,383
Cash and Current Investments	63,442
Other Current Assets / Liabilities	(30,711)
Creditors More Than One Year	(957,154)
	574,960

9. POST BALANCE SHEET EVENTS

There are no post balance sheet events that require an adjustment or disclosure to the financial statements.

10. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2020: £nil).