

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
GREAT BADDOW, MEADGATE,
DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
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**ANNUAL REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)**

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Meadgate Church is part of the benefice of St Mary the Virgin Great Baddow, Chelmsford and became a separate parish on 1 January 2016, obtaining charity registration on 31 October 2016. It is part of the Diocese of Chelmsford within the Church of England.

Charity Number: 1169955

Principal Office: The Orchards
Meadgate Centre
Chelmsford
Essex
CM2 7NS

Independent Examiner Claire Bullen
Taylor Viney & Marlow Limited (incorporating Alexandra Anthony)
46-54 High Street
Ingatestone
Essex
CM4 9DW

Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP	Metro Bank PLC 1 Southampton Row London WC1B 5HA
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PCC members who have served during 2023 are:

Team Rector	Rev. Canon Timothy Ball (Chairman)	
Other Team Clergy	Rev. Funmilayo Vaughan Rev. Canon Roger Matthews	Rev. Philip Sheldrake Rev. Andrew Brown
Elected Members	Malcolm Burrell (Treasurer) Natacha Dudley (until 14 May 2023) Denise Hom (Church Warden) Martin Amundsen (from 14 May 2023) John Kennett Elizabeth McKenzie (from 14 May 2023) Charlotte Parsons Angela Parker Graham Delves Paul Smith (from 14 May 2023)	Luke Ridgwell (until 14 May 2023) Richard Robinson (Deputy Church Warden) Jason Smart Amanda Robinson (until 14 May 2023) Locardia Takawira (until 14 May 2023) Rosalind Coleridge Duncan McKenzie (Church Warden) David Belbin Moirra McQuiggan (from 14 May 2023) Sheela Burrell (from 14 May 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules. The church is a charity, registered with the Charity Commission.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Meadgate Church PCC has the responsibility of co-operating with the team rector, the Rev. Canon Timothy Ball, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church centre complexes at the Parade and the Orchards.

Background information

Meadgate Church was established as a daughter church to St Mary the Virgin, Great Baddow, in 1963 to serve the needs of the Meadgate district which comprises a mix of former council housing now run by Chelmer Housing Partnership, and a number of privately owned dwellings. The church started in the home of one of the founder members and quickly grew, such that a church was built as part of the Meadgate Parade. Following various extensions as the church grew an opportunity to take over the site of the former Meadgate Junior School was taken advantage of and in July 2014 the Church took a three year lease from Essex County Council on the site now known as The Orchards, where as well as running Sunday services we have opened a cafe with under 5s soft play area which is open 5 days a week in school terms, as well as making the rooms available for other agencies serving the needs of the Meadgate Community. The lease was extended in 2017 allowing for discussions and agreement in principal for the purchase of the site, which completed on 16 September 2020.

Mission statement

Called by Christ, Committed to Serve, Caring for our Community.

ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION

Church attendance

There are 111 people registered on the Electoral Roll (2022: 107). Approximately 70 adults and 10 children attend the services each Sunday.

Review of church council and church meeting business during the year.

The PCC meets approximately every quarter with additional sub-committee meetings for mission, buildings and finance held when needed. Copies of the minutes are available to all church members on request after they have been signed and agreed by the PCC.

FINANCIAL REVIEW

Meadgate Church has once again witnessed the blessings and provision of God in respect of its finances.

We started the year with a budgeted deficit of £8,130 for the General Fund and Orchards Cafe Fund combined, and ended at break-even. However, this break-even figure included a transfer of £11,100 into the Reserve Fund, and so these combined Funds generated a surplus prior to the funds transfer significantly in excess of budget. The General Fund ended the year with an unchanged balance of £33,327.

Total income on ordinary unrestricted funds was £294,185 (2022: £245,246). Total unrestricted expenditure amounted to £252,815 (2022: £222,619). On the income side, giving by church members continued at similar levels to 2022, and Cafe income was significantly higher than 2022. Expenditure was significantly higher than 2022, largely as a result of the much higher turnover of the Orchards Cafe.

The Church continues to pay in full our Deanery Share (or Family Purse) contribution – this year £58,771 (2022: £60,865).

Following the purchase of The Orchards in 2020, the Orchards Purchase Fund is now sitting at £452,762 (2022: £435,862), represented entirely by the net asset value of The Orchards. £1,070 was transferred out of this Fund into the Reserve Fund. The Orchards Refurbishment Fund ended the year at £5,737 (2022: £12,463), with £45,805 (2022: £48,858) having been spent on refurbishment works during 2023, these being primarily the completion of the replacement of the windows and doors. The PCC gratefully acknowledges the receipt of £5,000 from the Asda Foundation, being the balance of the matched-funding grant awarded in 2022. The PCC is also very grateful for a generous donation of £31,250 (including the Gift Aid recovered) from a church member which facilitated the completion of the windows and doors replacement.

The Community Assist Fund is now sitting at £1,778 (2022: £1,583), with income in 2023 of £313 and having funded £117 of donations of food and other essential items to those in need.

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**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

FINANCIAL REVIEW (cont.)

The Reserve Fund ended the year at £25,432 (2022: £25,263), following transfers in and out of the General Fund, and from the Orchards Purchase Fund. A one-off payment of £12,000 was made from this Fund during 2023 to reduce the Orchards loan. Subject to the Reserve Fund not being required for general purposes in 2024, the PCC may decide to use some or all of the balance of this Fund to make a further one-off loan repayment and / or finance further reburishment works and / or for other purposes.

The PCC would also like to acknowledge donations received during the year from Chelmsford Diocese for energy bills support and the Essex Association of Local Councils for support towards us keeping The Orchards open as a "warm space".

RESERVES POLICY

The PCC is mindful of the Charity Commission guidance of unrestricted funds being brought up to a level which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance of unrestricted funds at the year end totals £60,558 (2022: £61,349). It is likely that it will be a number of years before the unrestricted funds can be brought up to the recommended level, particularly as the Church has to finance the loan repayments for The Orchards and undertake significant renovations.

RESPONSIBILITIES OF THE PCC

The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Orchards
Meadgate Centre
Mascalls Way
Chelmsford
CM2 7NS


Rev. Canon Timothy Bail

May 2024

**INDEPENDENT EXAMINER'S REPORT
TO**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT
BADDOW, MEADGATE, DIOCESE OF CHELMSFORD**

This report on the Accounts of the PCC for the year ended 31 December 2023, which is set out on pages 1 to 19 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



46-54 High Street
Ingatestone
Essex
CM4 9DW

Claire Bullen
Independent Examiner
Taylor Viney & Marlow Limited (incorporating Alexandra Anthony)
Chartered Accountants

9th May 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Notes			2023	2022
		£	£	£	£
INCOME AND ENDOWMENTS					
Voluntary Income	4-6,12,15, 18-20	174,384.99	19,140.26	193,525.25	201,050.39
Activities for Generating Funds	7,8	44,287.83	-	44,287.83	37,688.95
Investment Income	17,19	327.99	15.79	343.78	48.54
Income from Church Activities	9	71,057.28	-	71,057.28	49,688.11
Other Income	10,11,13, 14,16	4,126.43	-	4,126.43	6,377.68
TOTAL INCOME		<u>294,184.52</u>	<u>19,156.05</u>	<u>313,340.57</u>	<u>294,853.67</u>
EXPENDITURE					
Church Activities	21-44	252,815.38	51,141.17	303,956.55	278,426.60
Fund-raising Costs		-	-	-	-
TOTAL EXPENDITURE		<u>252,815.38</u>	<u>51,141.17</u>	<u>303,956.55</u>	<u>278,426.60</u>
NET INCOME/ (EXPENDITURE)		41,369.14	- 31,985.12	9,384.02	16,427.07
Bought forward at 1 January 2023		61,349.24	448,324.73	509,673.97	493,246.90
Transfers Between Funds		- 42,160.22	42,160.22		
BALANCES AT 31 DECEMBER 2023		<u>60,558.16</u>	<u>458,499.83</u>	<u>519,057.99</u>	<u>509,673.97</u>

Approved by the Parochial Church Council on 03 May 2024

.....
Church Officer

.....
Church Officer

.....
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT BADDOW, MEADGATE, DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)**

BALANCE SHEET AS AT 31ST DECEMBER 2023

2022		Notes		2023
	FIXED ASSETS			
662,080.29				662,080.29
	CURRENT ASSETS			
11,489.77	Debtors and Prepayments	47	16,144.05	
492.59	Deposit Account	48	508.38	
67,548.62	Current Account	49	48,355.40	
1,029.35	Charge Cards	50, 51	2,407.07	
443.24	Youth Account	52,56	-	
95.00	Cash in hand: General Fund		95.00	
-	Cash in hand: Junior Church / Youth		20.69	
81,098.57				67,530.59
	CURRENT LIABILITIES			
7,286.31	Creditors and accrued expenses	53	1,235.05	
7,426.59	Loans repayable within 12 months	45	6,406.25	
218,791.99	Loans repayable beyond 12 months	45	202,911.59	
233,504.89				210,552.89
<u>509,673.97</u>	NET ASSETS / (LIABILITIES)			<u>519,057.99</u>
	FUNDS			
	Unrestricted			
33,326.65	General Fund			33,326.65
	Designated			
-	Orchards Café Fund		-	
50.00	Creative Hands Fund		-	
683.50	Community Garden		-	
443.24	Youth Account		-	
-	Junior Church / Youth		20.69	
1,583.24	Community Assist		1,778.40	
25,262.61	Reserve		25,432.42	
				27,231.51
	Restricted			
-	Mission / Charities Fund		-	
435,861.72	Orchards Purchase Fund		452,762.46	
12,463.01	Orchards Refurbishment Fund		5,737.37	
				458,499.83
<u>509,673.97</u>	TOTAL FUNDS			<u>519,057.99</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE,
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with United Kingdom Generally Accepted Accounting Practice (FRS 102), and the Charities Act 2011.

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income and Endowments

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised from outreach activities and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due. Grant income is matched to the period to which it relates.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest is recognised when received.

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.
- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- The costs of governance which include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examination fees and costs linked to the strategic management of the charity are included as support costs for our charitable activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT BADDOW, MEADGATE, DIOCESE OF CHELMSFORD
(Charity Registration No. 1169955)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

2. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Notes	General Fund Unrestricted	Orchards Café Designated	Creative Hands Designated	Community Garden Designated	Youth Account Designated	Junior Church Youth Designated	Community Assist Designated	Reserve Designated	Restricted Funds Summary	Total
INCOME											
Planned Giving	4	110,154.48									110,154.48
Income Tax Recovered (Planned Giving)	4	22,121.75									22,121.75
Collections	5	5,161.43									5,161.43
Non-Planned Giving	5	4,492.50									4,492.50
Donations	6	30,739.10								5,000.00	35,739.10
Income Tax Recovered (Non-Planned Giving)	5	1,377.35						62.50		8,497.06	9,936.91
Church Letting Income	7	43,075.00									43,075.00
Catering Income	8	1,212.83									1,212.83
Orchards Café	9		71,057.28								71,057.28
Sundry Income	10	3,036.69									3,036.69
Creative Hands	11			541.92							541.92
Community Garden	12				25.88						25.88
Youth Account	13					294.06					294.06
Youth Fund	14						253.76				253.76
Community Assist	15							250.00			250.00
Parochial Fees	16	0.00									0.00
Bank Interest Received	17	327.99								15.79	343.78
Funds raised for Mission/Charities	18									4,400.20	4,400.20
Funds raised to purchase The Orchards	19									843.00	843.00
Funds raised for The Orchards Refurbishment	20									400.00	400.00
Total Income		221,699.12	71,057.28	541.92	25.88	294.06	253.76	312.50	0.00	19,156.05	313,340.57
EXPENDITURE											
Clergy Expenses	21	764.77									764.77
Staff Costs	22	40,255.52									40,255.52
Training	23	0.00									0.00
Worship Costs	24	222.21									222.21
Premises Rental	25	200.00									200.00
Upkeep of church building/grounds	26	55,549.63									55,549.63
Catering	27	385.46									385.46
Administration	28	8,625.97									8,625.97
Junior Church / Youth	29						547.45				547.45
Orchards Café	30		57,033.15								57,033.15
Community Outreach	31	1,939.51									1,939.51
Sundry Costs	32	6,538.82									6,538.82
Creative Hands	33			0.00							0.00
Get Meadgate Gardening	34				733.85						733.85
Youth Account	35					602.31					602.31
Evangelism	36	121.29									121.29
Orchards Loan Interest	39	15,896.94									15,896.94
Community Assist	40							117.34			117.34
The Orchards Purchase	43									0.00	0.00
The Orchards Refurbishment	44									45,804.66	45,804.66
Team GB Shared Expenses	41	649.84									649.84
Outside of Parish											0.00
Parish Share	37	58,771.32									58,771.32
Mission/Charity Giving From the General Fund	38	3,860.00									3,860.00
Mission/Charity Giving From Special Appeals	42									5,336.51	5,336.51
		193,781.28	57,033.15	0.00	733.85	602.31	547.45	117.34	0.00	51,141.17	303,956.55
Balances as at 1 January 2023		33,326.65	0.00	50.00	683.50	443.24	0.00	1,583.24	25,262.61	448,324.73	509,673.97
Surplus/(Deficit) for year		27,917.84	14,024.13	541.92	-707.97	-308.25	-293.69	195.16	0.00	-31,985.12	9,384.02
Transfers between Funds		-27,917.84	-14,024.13	-591.92	24.47	-134.99	314.38		169.81	42,160.22	0.00
Balances as at 31 December 2023		33,326.65	0.00	0.00	0.00	0.00	20.69	1,778.40	25,432.42	458,499.83	519,057.99

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

3. RESTRICTED FUNDS SUMMARY FOR THE YEAR ENDED 31ST DECEMBER 2023

	Mission/ Charities	Orchards Purchase	Orchards Refurb	TOTAL
INCOME				
Funds raised for Mission/Charities	4,400.20			4,400.20
Orchards Purchase		843.00		843.00
Orchards Loan				0.00
Orchards Refurb			400.00	400.00
Donations			5,000.00	5,000.00
Deposit Interest		15.79		15.79
Income Tax Recovered	936.31	210.75	7,350.00	8,497.06
Total Income	5,336.51	1,069.54	12,750.00	19,156.05
EXPENDITURE				
Funds raised for Mission/Charities	5,336.51			5,336.51
Orchards Purchase		0.00		0.00
Orchards Loan Repayments				0.00
Orchards Refurb			45,804.66	45,804.66
Church Group Expenses				0.00
Gifts				0.00
Other Expenditure				0.00
Total Expenditure	5,336.51	0.00	45,804.66	51,141.17
Balances as at 1 January 2023	0.00	435,861.72	12,463.01	448,324.73
Surplus/(Deficit) for year	0.00	1,069.54	-33,054.66	-31,985.12
Transfers between Funds	0.00	15,831.20	26,329.02	42,160.22
Balances as at 31 December 2023	0.00	452,762.46	5,737.37	458,499.83

	NOTES TO THE ACCOUNTS					Page 10
				2023		2022
	UNRESTRICTED INCOME					
4	PLANNED GIVING					
	Planned Giving - DD, Pledged, Gift Aided		86,980.00		87,437.00	
	Planned Giving - DD, Pledged, CAF etc		5,105.48		9,685.48	
	Planned Giving - DD, Not Gift Aided		14,842.00		13,790.00	
	Planned Giving - Other (NGA)		1,420.00		420.00	
	Envelopes - Not Gift Aided		350.00		216.00	
	Envelopes - Gift Aided		1,457.00		1,615.00	
	Income Tax Recovered		22,121.75		21,894.68	
				132,276.23		135,058.16
5	NON PLANNED GIVING					
	Non Planned Giving (Gift Aided)		2,073.50		1,138.00	
	Non Planned Giving (Not Gift Aided)		2,419.00		784.00	
	Income Tax Recovered		1,377.35		1,855.17	
	Collections		5,161.43		5,377.08	
				11,031.28		9,154.25
6	DONATIONS					
	Donation - Unrestricted		25,950.00		455.00	
	Donation - Hampers		125.00		160.00	
	Donation - Alms Fund		0.00		150.00	
	Youth Fund		80.00		400.00	
	Defibrillator		0.00		2,474.00	
	Elizabeth Snowden		0.00		470.00	
	Sensory Play		0.00		50.00	
	EALC Warm Spaces		330.00		1,000.00	
	CDBF Energy Bills Support		3,420.00		0.00	
	Evie Ball		367.10		0.00	
	Kirsty Pearce		467.00		0.00	
				30,739.10		5,159.00
	OTHER GENERAL FUND INCOME					
7	Church Letting Income:					
	NELFT		22,124.00		19,700.00	
	CHESS		0.00		0.00	
	Moo Music		7,953.00		7,410.00	
	U3A		2,112.00		1,735.00	
	CCG Choir		968.00		780.00	
	Diocesan Meeting		330.00		276.00	
	Other		2,698.50		894.00	
	Sounds Right		759.00		930.00	
	Chelmsford City Council		525.00		0.00	
	Starlight Music Theatre Group		990.00		1,200.00	
	Made For More		2,029.50		1,830.00	
	Do Re Minis		847.00		810.00	
	YMCA		484.00		880.00	
	Signing Sense		0.00		195.00	
	Tappy Toes		1,255.00		630.00	
				43,075.00		37,270.00
8	Catering Income			1,212.83		418.95
9	Orchards Café					
	Daily Takings		68,150.78		49,663.11	
	Party Hire		206.50		25.00	
	Donation		2,700.00			
				71,057.28		49,688.11

10	Sundry Income						Page 11
	Banns Fees	51.00					
	Night of Song	0.00			1,215.00		
	Barn Dance	475.00			695.00		
	Other	540.69			834.31		
	Curry Night for Afghanistan	0.00			507.00		
	Christmas Concert	1,135.00			1,020.00		
	Panto	0.00			310.00		
	New City Voices Concert	835.00					
			3,036.69			4,581.31	
11	Creative Hands					796.27	
	Creative Hands (Tue)	180.00					
	Creative Hands (Wed)	361.92					
			541.92				
12	Community Garden						
	Donations Gift Aided	0.00			0.00		
	Donations Not Gift Aided	20.70			0.00		
	Grants	0.00			1,000.00		
	Income Tax Recovered	5.18			0.00		
	Other Income	0.00			0.00		
			25.88			1,000.00	
13	Youth Account		294.06				
14	Junior Church / Youth						
	Donations	200.00					
	Other	53.76					
			253.76				
15	Community Assist						
	Donations Gift Aided	250.00			100.00		
	Donations Not Gift Aided	0.00			1,200.00		
	Donations CAF etc	0.00			0.00		
	Income Tax Recovered	62.50			77.50		
			312.50			1,377.50	
16	Parochial Fees		0.00			80.00	
17	Bank Interest Received		327.99			42.15	
	<u>TOTAL UNRESTRICTED INCOME</u>		294,184.52			244,625.70	

		<u>RESTRICTED FUNDS INCOME</u>						Page 12
18		FUNDS RAISED FOR MISSION/CHARITIES						
		Denisa Care Home (was Hope for Kids)	Donations	1,129.40			2,019.70	
Refer also			Income Tax	227.35			409.93	
to				1,356.75			2,429.63	
Restricted								
Funds		Samaritans Purse	Donations	2,216.30			780.00	
Summary			Income Tax	517.83			151.25	
				2,734.13			931.25	
		Little Edi	Donations	75.00			510.00	
			Income Tax	6.25			127.50	
				81.25			637.50	
		Ukraine Families at Denisa	Donations	0.00			1,615.00	
			Income Tax	0.00			133.75	
				0.00			1,748.75	
		Bible Society	Donations	979.50			1,008.00	
			Income Tax	184.88			194.50	
				1,164.38			1,202.50	
						5,336.51		6,949.63
19		THE ORCHARDS PURCHASE						
		Donations Gift Aided		494.00			0.00	
Refer also		Donations Not Gift Aided		349.00			452.00	
to		Donations CAF etc		0.00			0.00	
Restricted		CCLA Deposit Interest		15.79			6.39	
Funds		Income Tax Recovered		210.75			78.00	
Summary		Fund Raising		0.00			0.00	
		Fund Raising Events Income		0.00			0.00	
						1,069.54		536.39
20		THE ORCHARDS REFURBISHMENT						
Refer also		Donations Gift Aided		400.00			16,055.00	
to		Donations Not Gift Aided		0.00			1,643.10	
Restricted		Grants		5,000.00			20,000.00	
Funds		Income Tax Recovered		7,350.00			4,123.75	
		Other Income		0.00			0.00	
Summary						12,750.00		41,821.85
		<u>TOTAL RESTRICTED INCOME</u>				19,156.05		49,307.87

	UNRESTRICTED EXPENDITURE						Page 13
21	CLERGY EXPENSES						
	Mileage		215.64		137.10		
	Office		106.68		70.70		
	Telephone		373.13		347.60		
	Other		31.42		125.73		
	Books and Publications		0.00		0.00		
	Area Dean		37.90		0.00		
				764.77		681.13	
22	STAFF COSTS (EXCL. CAFÉ STAFF)						
	Administrator Salary		6,483.00				
	Administrator PAYE, Pension, etc		331.20				
	Youth Minister Salary		19,500.52				
	Youth Minister PAYE, Pension, etc		4,063.51				
	Youth Minister SMP Refund		0.00				
	Pastoral Worker Salary		0.00				
	Pastoral Worker PAYE, Pension, etc		0.00				
	Communities Worker Salary		5,835.00				
	Communities Worker PAYE, Pension, etc		1,798.99				
	Caretaker Salary		2,135.10				
	Caretaker PAYE, Pension, etc		108.20				
	Staff Review Costs		0.00				
				40,255.52		35,595.08	
23	TRAINING						
	General Training		0.00		543.95		
				0.00		543.95	
24	WORSHIP/SERVICES COSTS						
	Communion Bread & Wine		54.25		9.00		
	Books & Booklets		36.31		77.96		
	Special Services		2.00		0.00		
	Refreshments		94.52		342.03		
	Sundry Expenses		35.13		0.00		
				222.21		428.99	
25	PREMISES RENTAL						
	Chelmer HP		200.00		200.00		
				200.00		200.00	

26	UPKEEP OF PREMISES						Page 14
	Upkeep of The Parade						
	Utilities	4,920.03			2,567.65		
	Insurance	1,189.29			1,108.23		
	Refuse Collection Fee	0.00			73.76		
	Extinguisher Service	70.92			70.92		
	Maintenance & Repairs	2,906.91			1,069.96		
	Cleaning	1,065.71			1,157.47		
		10,152.86			6,047.99		
	Upkeep of The Orchards						
	Utilities	22,695.50			16,638.67		
	Insurance	2,910.13			2,720.81		
	Refuse Collection Fee	1,951.24			867.88		
	Extinguisher Service	172.26			109.62		
	Gardening	0.00			9.56		
	Maintenance & Repairs	6,443.34			5,775.44		
	Cleaning	8,538.74			8,259.96		
	Container Hire	446.40			446.40		
	Cleaning Supplies	875.99			427.88		
	AV Equipment	1,363.17			71.92		
		45,396.77			35,328.14		
				55,549.63		41,376.13	
27	CATERING EXPENSES						
	Orchards Catering General	331.08			616.12		
	Parade Catering General	54.38			150.01		
				385.46		766.13	
28	ADMINISTRATION						
	Licences	1,424.10			1,680.17		
	Subscriptions	0.00			0.00		
	Stationery	387.81			436.86		
	Printing / Photocopying	3,200.21			2,621.17		
	Books & Booklets	0.00			0.00		
	Postage	44.25			0.00		
	Giving Envelopes	36.59			35.52		
	Photocopier / Printer Toner/Ink	187.54			224.89		
	Equipment	1,268.97			83.14		
	Other	8.69			0.00		
	Paper	0.00			0.00		
	Publicity	0.00			0.00		
	Phone	1,102.75			856.41		
	Internet Subscription	965.06			968.53		
				8,625.97		6,906.69	
29	JUNIOR CHURCH / YOUTH						
	Stationary	0.00			80.00		
	Food and Drink	59.09			229.91		
	Craft	106.41			76.40		
	Resources	299.95			740.91		
	Phone	82.00			144.00		
				547.45		1,271.22	
30	ORCHARDS CAFÉ COSTS						
	Catering Supplies	21,228.31			16,511.39		
	Café Staff Costs	31,966.26			25,884.48		
	Other	499.24			71.36		
	Equipment	279.08			0.00		
	Café Building Work	2,700.00			8,048.34		
	Maintenance	360.26			222.72		
				57,033.15		42,689.95	

31	COMMUNITY OUTREACH						Page 15
	Summer Festival		561.33			810.98	
	Barn Dance		596.48			582.26	
	Pancake Night		0.00			20.78	
	Christmas Hampers		438.66			0.00	
	Kintsugi Hope		0.00			40.00	
	Sensory Play		248.29			62.02	
	Panto		0.00			272.43	
	Coronation		70.57			0.00	
	Community Carols		24.18			0.00	
				1,939.51		1,788.47	
32	SUNDRY COSTS						
	Other Expenditure		604.22			4,691.90	
	Donations		1,225.00			300.00	
	Sundry		1,129.31			166.79	
	Bank Charges		354.98			382.68	
	Hosting Diocese Meetings		444.72			11.40	
	Night of Song		0.00			720.21	
	Examination Fee		360.00			360.00	
	St. Mary's		47.69			0.00	
	St. Paul's		0.00			0.00	
	Payroll Services		1,020.00			1,020.00	
	Afghan Refugee Appeal (Curry Night)		0.00			470.20	
	Christmas Concert		902.90			612.75	
	Miscellaneous Pastoral Expenses		120.00			0.00	
	New City Voices Concert		330.00			0.00	
				6,538.82		8,735.93	
33	CREATIVE HANDS						
	Creative Hands Expenses		0.00			0.00	
				0.00		0.00	
34	GET MEADGATE GARDENING						
	Get Meadgate Gardening Expenses		733.85			616.50	
				733.85		616.50	
35	YOUTH FUND						
	Youth Account			602.31		711.86	
	<p>In addition to the PCC's bank accounts, there has also been a separate Youth Fund, comprising a bank account and cash, managed by the Youth Minister. In November 2023, we decided to bring all of the finances associated with our children and young people's work under the one umbrella of the Junior Church / Youth Fund. The separate Youth bank account was closed, with the closing balance of £53.76 being transferred into the Junior Church / Youth Fund via the PCC's bank account. Of the £134.99 cash remaining in the Youth Fund, £114.30 was paid into the Junior Church / Youth Fund via the PCC's bank account, and the remaining £20.69 left as cash in Junior Church / Youth Fund.</p>						
36	EVANGELISM						
	Solid Youth Weekend		121.29			0.00	
				121.29		0.00	
37	PARISH SHARE			58,771.32		60,865.20	
38	GIFTS TO MISSIONS / CHARITIES						
	Denisa Care Centre (was Hope For Kids)		1,000.00			1,000.00	
	Samaritans Purse		1,000.00			1,000.00	
	CADEF SYM		360.00			360.00	
	Kintsugi Hope		500.00			500.00	
	St. Paul's		0.00			5,365.00	
	Bible Society		1,000.00			1,000.00	
				3,860.00		9,225.00	

39	THE ORCHARDS LOAN REPAYMENTS						Page 16
	Loan Repayments Principal						
	Loan Repayments Interest			15,896.94		8,626.08	
40	COMMUNITY ASSIST			117.34		1,238.18	
41	TEAM GB SHARED EXPENSES						
	Rectory Decoration		496.49		0.00		
	MMU Service For Families		8.74		132.79		
	Christmas Books		0.00		0.00		
	General Shared Expenses		144.61		219.55		
				649.84		352.34	
	TOTAL UNRESTRICTED EXPENDITURE			252,815.38		222,618.83	
	RESTRICTED EXPENDITURE						
42	FUNDS RAISED FOR MISSION/CHARITY						
Refer to	Denisa Care Centre (was Hope For Kids)	Donations	1,129.40		3,589.70		
Restricted		Income Tax	227.35		409.93		
Funds			1,356.75		3,999.63		
Summary							
	Samaritans Purse	Donations	2,216.30		780.00		
		Income Tax	517.83		151.25		
			2,734.13		931.25		
	Little Edi	Donations	75.00		510.00		
		Income Tax	6.25		127.50		
			81.25		637.50		
	Ukraine Families at Denisa	Donations	0.00		45.00		
		Income Tax	0.00		133.75		
			0.00		178.75		
	Bible Society	Donations	979.50		1,008.00		
		Income Tax	184.88		194.50		
			1,164.38		1,202.50		
				5,336.51		6,949.63	
43	THE ORCHARDS PURCHASE FUND						
Refer to	Purchase Cost		0.00		0.00		
Restricted	Purchase Fees		0.00		0.00		
Funds	Fund Raising Events Costs		0.00				
Summary				0.00		0.00	
44	THE ORCHARDS REFURBISHMENT FUND						
Refer to	Refurbishment Works		45,804.66		48,858.14		
Restricted	Refurbishment Fees		0.00		0.00		
Funds				45,804.66		48,858.14	
Summary							
	TOTAL RESTRICTED EXPENDITURE			51,141.17		55,807.77	

								Page 17
	<u>BALANCE SHEET</u>							
45	<u>TANGIBLE FIXED ASSETS</u>							
	<p>The Parade is held on a long lease and, as a dedicated building that is used for Church purposes, its leasehold value is not included in these accounts. Its insurance value in 2016 was £1,100,000.</p> <p>The Orchards was purchased from Essex County Council (ECC) on 16 September 2020 for the sum of £650,000, with a further £12,080 incurred in legal fees. Although the Diocese is the custodian trustee holding the deeds, the purchase price plus fees has been added as a fixed asset on to the balance sheet, as Meadgate Church has taken out a loan for £260,000 from The Diocese to finance the purchase and has yet to repay the loan.</p> <p>The loan is for 20 years at an interest rate of 2.5% above base. The monthly repayments commenced on the 1st October 2020, beginning at £1,390.45, and increased to £1,733.14 from January 2023 onwards.</p> <p>It should also be noted that under the terms of the sale and purchase agreement with ECC, should The Orchards be sold within eighty years of its acquisition by Meadgate Church, then 50% of any resulting profit will be payable to ECC.</p> <p>It should also be noted that the PCC made twelve monthly repayments in 2023, and an additional loan repayment of £12,000 in November 2023, drawing down on the Reserve Fund. This additional repayment is reflected in the 2023 repayments shown in the table below.</p>							
		Loan Repayments:						
			Principal	Interest	Total			
	2020 repayments	2,487	1,685	4,171				
	2021 repayments	10,964	7,111	18,076				
	2022 repayments	20,330	8,626	28,956				
	2023 repayments	16,901	15,897	32,798				
	2024 repayments	6,406	15,998	22,404				
	Repayments beyond 2024	202,912	148,115	351,026				
	Total	260,000	197,432	457,432				
		The Orchards Net Asset Value:						
	Purchase Price (incl fees)	662,080						
	Loan	-260,000						
	Repayments to 31 Dec 2023	50,682						
	Net Asset Value, 31 Dec 2023	452,762						
46	<u>STAFF COSTS</u>							
	Wages and salaries		71,633.96			60,972.43		
	Pension costs		587.82			507.13		
					72,221.78		61,479.56	
	<p>The Church employed a youth minister, a part time administrator, a part time community worker, two catering outreach managers on a job share, two part-time catering assistants on a job share, and a part-time caretaker. The average number of FTE (full time equivalent) staff was 3.2.</p>							
47	<u>DEBTORS</u>							
	Gift Aid, General Fund		6,265.67			6,269.34		
	Gift Aid, Community Assist Fund		62.50			40.00		
	Gift Aid, Restricted Funds		580.08			223.50		
	Other debtors		9,235.80			2,674.13		
					16,144.05		9,206.97	
48	<u>DEPOSIT ACCOUNT</u>							
	CCLA				508.38		492.59	
49	<u>CURRENT ACCOUNT</u>							
	Balance as per statement		48,355.40			67,082.29		
	less cheques not yet presented		0.00			466.33		
	Balance of Current Account as at 31/12/2023				48,355.40		67,548.62	

50	POCKET CARD						Page 18
	Opening balance		1,029.35		774.15		
	Loading		2,454.00		19,600.00		
	Spend		3,483.35		19,344.80		
	Closing balance			0.00		1,029.35	
51	VOLOPA CARDS						
	Opening balance		0.00				
	Loading		16,800.00				
	Spend		14,392.93				
	Closing balance			2,407.07		0.00	
52	YOUTH ACCOUNT						
	Opening balance		443.24		235.00		
	Income		294.06		920.10		
	Expenditure		602.31		711.86		
	Closing balance			134.99		443.24	
53	CREDITORS AND ACCRUED EXPENSES						
	Funds raised for missions / charities		524.08		778.75		
	Other creditors and accruals		710.97		6,507.56		
				1,235.05		7,286.31	
54	ANALYSIS OF GIFTS TO MISSIONS / CHARITIES						
	Payments in the year including both giving from the General Fund and donations by church members:						
		Overseas Mission	Overseas Relief	Home Societies	Total	2022	
	CADEF			360.00	360.00	360.00	
	Denisa Care Centre (was Hope For Kids)		2,356.75		2,356.75	5,178.38	
	Samaritans Purse		3,734.13		3,734.13	1,931.25	
	Bible Society		2,164.38		2,164.38	2,202.50	
	Kintsugi Hope			500.00	500.00	500.00	
	Little Edi			81.25	81.25	637.50	
	St. Paul's Great Baddow					5,365.00	
		0.00	8255.26	941.25	9,196.51	16,174.63	
55	PAYMENTS TO TRUSTEES AND RELATED PARTIES						
	The Rev. Canon Tim Ball, chair of the trustees, received reimbursement of expenses (see note 20). Tim Ball's wife, Mrs Anita Ball, has undertaken paid work in the Cafe. Evie Ball held the paid post of Youth Minister until resigning in November 2023 to take up another position outside of Meadgate Church.						
	Mr Jason Smart holds the paid post of Café Manager and is also a trustee. Jason Smart's wife, Mrs Sue Smart, has undertaken paid work in the Café.						
	Mrs Ros Coleridge, a trustee, has undertaken paid work in the Café.						
	Mrs Pat Kennett, the wife of trustee Mr John Kennett, holds the paid post of Administrator.						
	Mr David Belbin was the Treasurer until August 2018, and was also a trustee until April 2019, and was reappointed as a trustee in May 2022. The accountancy practice, of which Mr Belbin is a partner, provides payroll services for Meadgate Church. The invoices for these payroll services are settled by Mr Belbin from his own personal funds, as a gift to Meadgate Church.						

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56	FUNDS TRANSFER							
	Transfer Description	General	Café	Reserve		Orchards Purchase	Orchards Refurb	Other Funds
	Transfer of net proceeds from the New City Voices Concert to the Orchards Refurb Fund.	-505.00					505.00	
	Transfer of £25,000 donation from the General Fund to the Orchards Refurb Fund.	-25,000.00					25,000.00	
	Transfer of loan principal repayments to the Orchards Purchase Fund.	-16,900.74				16,900.74		
	Transfer of the cash balance of the Orchards Purchase Fund to the Reserve Fund.			1,069.54		-1,069.54		
	Transfer from the Reserve Fund to the General Fund for paying down the loan.	12,000.00		-12,000.00				
	Transfer of Christmas Concert net proceeds to the Refurb Fund	-232.10					232.10	
	Transfer of the Creative Hands balance to the Refurb Fund to leave the Fund closing balance at £0.						591.92	-591.92
	Transfer of the Café Fund surplus to leave the Fund closing balance at £0.	14,024.13	-14,024.13					
	Transfer from the General Fund to leave the Youth Fund closing balance at £0.	-179.39						179.39
	Transfer of the bank account and cash balances of £134.99 from the Youth Account to the Youth Fund.							0
	Transfer from the General Fund to leave the Garden Fund closing balance at £0.	-24.47						24.47
	Transfer of surplus from the General Fund to the Reserve Fund to leave the General Fund closing balance the same as the opening balance.	-11,100.27		11,100.27				
	Totals	-27,917.84	-14,024.13	169.81		15,831.20	26,329.02	-388.06
57	GRANTS							
	Grant Body	Purpose		2023		2022		
	The Asda Foundation	The Orchards refurbishment		5,000		20,000		
	Essex Association of Local Councils	Warm spaces		330		1,000		
	Chelmsford Diocesan Board of Finance	Energy bills support		3,420		0		
	Essex County Council	Youth work				400		
	Essex County Council	Community garden				1,000		
	Great Baddow Parish Council	AED				1,000		